OUDTSHOORN
MUNICIPALITY

ANNUAL FINANCIAL STATEMENTS

30 JUNE 2024

OUDTSHOORN LOCAL MUNICIPALITY

Index

APPENDICES

OUDTSHOORN LOCAL MUNICIPALITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

GENERAL INFORMATION

NATURE OF BUSINESS

Oudtshoorn Municipality is a local municipality performing the functions as set out in the Constitution. (Act no 105 of 1996)

COUNTRY OF ORIGIN AND LEGAL FORM

South African Category B Municipality (Local Municipality) as defined by the Municipal Structures Act. (Act no 117 of 1998)

JURISDICTION

The Oudtshoorn Municipality includes the following areas:
Oudtshoorn, Dysselsdorp, De Rust, Volmoed, De Hoop
Demarcation code : WC045

EXECUTIVE MAYOR

CD MacPherson

DEPUTY EXECUTIVE MAYOR

VM Donson

SPEAKER

JJ Allers

MEMBERS OF THE EXECUTIVE COMMITTEE

Executive Mayor	CD Macpherson
Deputy Executive Mayor	VM Donson
Speaker	JJ Allers
Executive Mayoral Committee	J Du Preez
Executive Mayoral Committee	RR Wildschut
Executive Mayoral Committee	DJ Fourie
Executive Mayoral Committee	BV Owen
Executive Mayoral Committee	C Muller
Executive Mayoral Committee	V Michaels

ACTING ACCOUNTING OFFICER

M Yekani

CHIEF FINANCIAL OFFICER

GP De Jager

REGISTERED OFFICE

69 Voortrekker Road
OUDTSHOORN
6625

AUDITORS

Office of the Auditor-General (Western Cape)
Private Bag X1
CHEMPET
7442

OUDTSHOORN LOCAL MUNICIPALITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

GENERAL INFORMATION

PRINCIPLE BANKERS

First National Bank

ATTORNEYS

Coetzee and v/d Bergh Attorneys - 41 Baron van Rheede Street, Oudtshoorn.
Harker Attorneys, 14 Van der Merwe Street, Oudtshoorn.
Oosthuizen Marais Pretorius Inc. - 16 Sioux Street. Mossel Bay.
Titus & Associates , 1st Floor Hycastle House, 58 Loop Street, Cape Town.
James King and Badenhorst - 144 St John Street, Oudtshoorn.
Van Rooyen Prokureurs Inc - No 83 Loerie Park, George,

RELEVANT LEGISLATION

Basic Conditions of Employment Act (Act no 75 of 1997)
Collective Agreements
Division of Revenue Act
Electricity Act (Act no 41 of 1987)
Employment Equity Act (Act no 55 of 1998)
Housing Act (Act no 107 of 1997)
Infrastructure Grants
Municipal Budget and Reporting Regulations
Municipal Finance Management Act (Act no 56 of 2003)
Municipal Planning and Performance Management Regulations
Municipal Property Rates Act (Act no 6 of 2004)
Municipal Regulations on Standard Chart of Accounts
Municipal Structures Act (Act no 117 of 1998)
Municipal Systems Act (Act no 32 of 2000)
Municipal Systems Amendment Act (Act no 7 of 2011)
SALBC Leave Regulations
Skills Development Levies Act (Act no 9 of 1999)
Supply Chain Management Regulations, 2005
The Income Tax Act
Unemployment Insurance Act (Act no 30 of 1966)
Value Added Tax Act
Water Services Act (Act no 108 of 1997)
Occupational Health and Safety Act(Act 85 of 1993)

OUDTSHOORN LOCAL MUNICIPALITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

GENERAL INFORMATION

MEMBERS OF THE OUDTSHOORN LOCAL MUNICIPALITY

WARD	COUNCILLORS
Councillor	DJ Fourie
Councillor	J Duvenage
Councillor	J Du Preez
Councillor	N Jaxa
Councillor	A Tiemie
Councillor	D Moos
Councillor	A Berry
Councillor	M Tyatya
Councillor	B Jantjies (03 June 2024)
Councillor	L Van Rooyen
Councillor	J Van der Ross
Councillor	RR Wildschut
Councillor	J Canary

PROPORTIONAL	COUNCILLORS
Councillor	JJ Allers
Councillor	CD Macpherson
Councillor	RJ April
Councillor	SN Bentley
Councillor	L Campher(Resigned Feb 2024)
Councillor	DC Booysen (Started March 2024)
Councillor	VM Donson
Councillor	JC Lambaatjeen
Councillor	C Muller
Councillor	BV Owen
Councillor	SA Jansen
Councillor	CF Sylvester
Councillor	V Michaels

OUDTSHOORN LOCAL MUNICIPALITY

APPROVAL OF FINANCIAL STATEMENTS

I am responsible for the preparation of these annual financial statements year ended 30 June 2024, which are set out on pages 5 to 119 in terms of Section 126 (1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality.

The annual financial statements have been prepared in accordance with Standards of Generally Recognised Accounting Practice (GRAP), including any interpretations, guidelines and directives issued by the Accounting Standards Board.

The annual financial statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

I acknowledge that I am ultimately responsible for the system of internal financial control and that the system of internal control provides reasonable assurance that the financial records can be relied on.

I have reviewed the Municipality's cash flow forecast for the year to 30 June 2025 and I am satisfied that the Municipality can continue in operational existence for the foreseeable future.

The external auditors are responsible for independently reviewing and reporting on the Municipality's financial statements.

I certify that the remuneration of Councillors and in-kind benefits are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Provincial and Local Government's determination in accordance with this Act.

The annual financial statements were prepared on the going concern basis and the municipality has neither the intention nor the need to liquidate or curtail materially the scale of the municipality.

M Yekani	**Date**
Acting Municipal Manager	

OUDTSHOORN LOCAL MUNICIPALITY

STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2024

	Notes	2024 Actual R	2023 Restated R
ASSETS			
Non-Current Assets		**1 146 915 923**	**1 153 809 562**
Property, Plant and Equipment	**2**	1 114 997 207	1 123 140 041
Investment Property	**3**	18 056 897	16 610 077
Intangible Assets	**4**	87 474	285 099
Heritage Assets	**5**	13 774 345	13 774 345
Current Assets		**261 897 274**	**229 003 193**
Inventory	**7**	7 216 471	5 006 165
Receivables from Exchange Transactions	**8**	91 560 857	79 012 186
Receivables from Non-exchange Transactions	**9**	19 165 985	15 827 772
Operating Lease Asset	**6**	64 906	26 109
Cash and Cash Equivalents	**10**	143 889 055	129 130 961
Total Assets		**1 408 813 197**	**1 382 812 755**
NET ASSETS AND LIABILITIES			
Non-Current Liabilities		**222 676 298**	**212 610 383**
Long-term Borrowings	**11**	74 589 922	68 694 118
Non-current Provisions	**12**	31 859 295	35 555 265
Non-current Employee Benefits	**13**	116 227 081	108 361 001
Current Liabilities		**126 001 208**	**145 649 450**
Consumer Deposits	**14**	12 172 315	11 781 937
Current Employee Benefits	**15**	34 344 052	32 475 243
Trade and Other Payables from Exchange Transactions	**16**	53 471 763	48 876 984
Current Provisions	**16.1**	6 683 348	5 591 348
Unspent Transfers and Subsidies	**17**	3 670 445	27 320 829
Taxes	**18.3**	8 000 113	4 039 476
Current Portion of Long-term Borrowings	**11**	7 659 173	15 563 632
Total Liabilities		**348 677 506**	**358 259 833**
Net Assets		**1 060 135 690**	**1 024 552 923**
Accumulated Surplus/(deficit)		1 060 135 690	1 024 552 923
Total Net Assets and Liabilities		**1 408 813 197**	**1 382 812 755**

OUDTSHOORN LOCAL MUNICIPALITY

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUN

	Notes	2024 Actual R	2023 Restated R
REVENUE			
Non-exchange Revenue		**326 429 470**	**321 722 869**
Taxation Revenue		**128 895 090**	**116 472 948**
Property Rates	**19**	128 895 090	116 472 948
Transfer Revenue		**174 022 474**	**183 564 452**
Government Grants and Subsidies - Capital	**20**	36 093 755	79 980 319
Government Grants and Subsidies - Operating	**20**	137 928 719	102 862 134
Contributed Property, Plant and Equipment	**21**	-	722 000
Other Revenue		**23 511 906**	**21 685 468**
Availability Charges	**22**	3 791 822	3 195 813
Fines, Penalties and Forfeits		16 227 904	15 318 342
Interest Earned - Non-exchange Transactions		2 986 282	2 695 278
Government Incentives Received		505 897	476 035
Exchange Revenue		**518 627 488**	**458 410 742**
Service Charges	**24**	460 207 757	408 896 457
Entrance fees		19 008 912	15 988 922
Sales of Goods and Rendering of Services	**25**	4 837 976	4 023 703
Rental from Fixed Assets	**26**	3 672 491	3 540 708
Interest Earned - External Investments	**27**	14 999 460	11 877 851
Interest Earned - Exchange Transactions	**28**	6 771 203	6 152 549
Licences and Permits	**23**	454 113	381 242
Agency Services	**53**	5 622 069	5 647 468
Operational Revenue	**29**	3 053 507	1 901 842
Total Revenue		**845 056 958**	**780 133 611**
EXPENDITURE			
Employee related cost	**30**	(295 730 370)	(282 247 965)
Remuneration of Councillors	**31**	(12 575 623)	(11 375 315)
Bad Debts Written Off	**8,9**	(21 398 066)	(37 992 647)
Contracted Services	**32**	(30 830 037)	(28 439 122)
Depreciation and Amortisation	**33**	(53 695 307)	(53 248 461)
Finance Charges	**34**	(11 380 189)	(10 726 429)
Bulk Purchases	**35**	(245 605 593)	(201 997 373)
Inventory Consumed	**7**	(57 866 988)	(27 277 190)
Operating Leases		(5 069 535)	(4 794 491)
Transfers and Subsidies	**36**	(3 303 057)	(3 003 347)
Operational Cost	**37**	(61 624 701)	(57 904 755)
Total Expenditure		**(799 079 468)**	**(719 007 096)**
Operating Surplus/(Deficit) for the Year		**45 977 491**	**61 126 515**
Reversal of Impairment Loss/(Impairment Loss) on Receivables	**38**	(8 062 683)	(6 589 259)
Gains/(Loss) on Sale of Fixed Assets	**39**	(6 994 498)	(1 370 713)
Reversal of Impairment Loss/(Impairment Loss) on Fixed Assets	**40**	2 778 823	-
Gains/(Loss) on Fair Value Adjustments		1 883 635	20 980 026
NET SURPLUS/(DEFICIT) FOR THE YEAR		**35 582 768**	**74 146 569**

OUDTSHOORN LOCAL MUNICIPALITY

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2024

	Accumulated Surplus/ (Deficit)	Total
	R	R
Balance at 1 July 2022	**971 144 371**	**971 144 371**
Correction of Error 41.1	(20 738 017)	(20 738 017)
Restated balance	**950 406 354**	**950 406 354**
Net Surplus/(Deficit) for the year	72 289 030	72 289 030
Balance at 30 June 2023	**1 022 695 384**	**1 022 695 384**
Correction of Error 41.1	1 857 539	1 857 539
Restated balance	**1 024 552 923**	**1 024 552 923**
Net Surplus/(Deficit) for the year	35 582 768	35 582 768
Balance at 30 June 2024	**1 060 135 690**	**1 060 135 690**

OUDTSHOORN LOCAL MUNICIPALITY

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 Actual R	2023 Restated R
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts			
Ratepayers and other		602 413 117	517 675 216
Government Grants and Subsidies		150 439 086	170 307 000
Interest		23 597 117	19 739 024
Cash payments			
Suppliers and Employees		(697 352 980)	(609 560 551)
Finance Charges		(8 468 378)	(7 934 553)
Transfers and Grants		(3 303 057)	(3 003 347)
Net Cash from Operating Activities	**42**	**67 324 905**	**87 222 788**
CASH FLOW FOR INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(54 163 213)	(104 410 960)
Proceeds on Disposal of Fixed Assets		12 775	
Net Cash from Investing Activities		**(54 150 438)**	**(104 410 960)**
CASH FLOW FROM FINANCING ACTIVITIES			
Borrowing - Long term/Refinancing		17 200 000	20 700 000
Repayment of Borrowing		(15 616 373)	(18 313 745)
Net Cash from Financing Activities		**1 583 627**	**2 386 255**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		14 758 094	(14 801 916)
Cash and Cash Equivalents at the beginning of the year		129 130 961	143 932 877
Cash and Cash Equivalents at the end of the year	**43**	143 889 055	129 130 961
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		**14 758 094**	**(14 801 916)**

For management purposes, the municipality is organised and operates in key functional segments (or business units). To this end, management monitors the operating results of these business units for the purpose of making decisions about resource allocations and assessment of performance. Revenues and expenditures relating to these business units are allocated at a transactional level.

Management receives on a monthly basis a C Schedule that provides actual amounts at that time per both the department and function.

Management does not monitor performance geographically as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive.

The key functional segments comprise of as at year-end:

PRIMARY SEGMENTS

Functional Segments	Sub vote	Aggregation	Reportable Segment
Vote 2 - Office of the Municipal Manager	Office of Political Office Bearers	Aggregated	Governance and Administration
	Council General	Aggregated	Governance and Administration
	Office - Deputy Mayor	Aggregated	Governance and Administration
	Office - Ex Mayor	Aggregated	Governance and Administration
	Office - Speaker	Aggregated	Governance and Administration
	Internal Audit	Aggregated	Governance and Administration
	Office - Municipal Manager	Aggregated	Governance and Administration
	Institutional Performance Management (PM) & SDBIP	Aggregated	Governance and Administration
	Risk & Compliance Management	Aggregated	Governance and Administration
	IDP	Aggregated	Economic and environmental services
	Communication, Intergovernmental, Relations(IGR) & Public	Aggregated	Governance and Administration
	Legal Services	Aggregated	Governance and Administration
Vote 3 - Corporate Services	Administration & Archives	Aggregated	Governance and Administration
	Legal Services	Aggregated	Governance and Administration
	Human Resources	Aggregated	Governance and Administration
	Manager Corporate	Aggregated	Governance and Administration
Vote 4 - Financial Services	Directorate Financial Services	Aggregated	Governance and Administration
	Information & Communication Technology	Aggregated	Governance and Administration
	Financial & Accounting Services	Aggregated	Governance and Administration
	Expenditure	Aggregated	Governance and Administration
	Revenue	Aggregated	Governance and Administration
	Supply Chain Management	Aggregated	Governance and Administration
Vote 5 - Community Services	Director Community Services	Aggregated	Community and Public Safety
	Traffic Services	Aggregated	Community and Public Safety
	Waste Management & Pollution Control	Aggregated	Community and Public Safety
	Fire, Rescue & Disaster Management	Aggregated	Community and Public Safety
	Library Services	Aggregated	Community and Public Safety
	Director Community Services	Aggregated	Community and Public Safety
	Parks, Sport & Recreation & Amenities	Aggregated	Community and Public Safety
	Cleancing Services	Aggregated	Community and Public Safety
Vote 6 -Infrastructure Services	Electro & Mechanical Services	Aggregated	Trading services
	Administration Water & Sanitation	Aggregated	Trading services
	Water & Sanitation Networks	Aggregated	Trading services
	Directorate Infrastructure Services	Aggregated	Trading services
	Roads, Transport & Stormwater(RTS)	Aggregated	Economic and environmental services
	PMU & Capital Projects	Aggregated	Economic and environmental services
	Water & Sanitation Purification	Aggregated	Trading services
	Workshop - Fleet Manager	Aggregated	Governance and Administration
Vote 7 - Planning and Development	Building control	Aggregated	Economic and environmental services
	Integrated Human Settlement	Aggregated	Community and Public Safety
	Cango Caves & Resorts	Aggregated	Governance and Administration
	Directorate Planning & Development	Aggregated	Economic and environmental services
	Land Use Management & Spatial Planning	Aggregated	Economic and environmental services

OUDTSHOORN LOCAL MUNICIPALITY

PRIMARY REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2024

	Governance and Administration	Community and Public Safety	Economic and Environmental Services	Trading Services	Unallocated	Total
	R	R	R	R	R	R
SEGMENT REVENUE						
External revenue from exchange transactions	44 314 409	8 120 632	-	466 192 447	-	518 627 488
Service Charges - Electricity Revenue	-	-	-	301 649 006	-	301 649 006
Service Charges - Water Revenue	-	-	-	72 691 028	-	72 691 028
Service Charges - Sanitation Revenue	-	-	-	44 159 300	-	44 159 300
Service Charges - Refuse Revenue	-	-	-	41 708 424	-	41 708 424
Sales Of Goods And Rendering Of Services	23 165 525	681 363	-	-	-	23 846 888
Rental Of Facilities And Equipment	3 082 913	589 578	-	-	-	3 672 491
Interest Earned - External Investments	14 999 460	-	-	-	-	14 999 460
Interest Earned - Outstanding Debtors	786 513	-	-	5 984 690	-	6 771 203
Licences and Permits	-	454 113	-	-	-	454 113
Agency Services	-	5 622 069	-	-	-	5 622 069
Operational Revenue	2 279 997	773 509	-	-	-	3 053 507
External revenue from non-exchange transactions	196 335 048	23 903 175	3 186 900	69 121 367	-	292 546 490
Property Rates	128 895 090	-	-	-	-	128 895 090
Fines, Penalties And Forfeits	38 585	15 999 875	-	189 445	-	16 227 904
Interest Earned - Outstanding Debtors	2 986 282	-	-	-	-	2 986 282
Availabilty charges	-	-	-	3 791 822	-	3 791 822
Government Incentives Received	505 897	-	-	-	-	505 897
Transfers And Subsidies - Operating	61 698 419	7 903 300	3 186 900	65 140 100	-	137 928 719
Gains on Disposal of Fixed assets	12 775	-	-	-		12 775
Other Gains	2 198 000	-	-	-	-	2 198 000
Total Segment Revenue (excluding capital transfers and contributions)	**240 649 457**	**32 023 807**	**3 186 900**	**535 313 814**	**-**	**811 173 978**
SEGMENT EXPENDITURE						
Employee Related Costs	101 842 600	80 820 505	33 976 224	79 091 042	-	295 730 370
Remuneration Of Councillors	12 575 623	-	-	-	-	12 575 623
Bulk Purchases	-	-	-	245 605 593	-	245 605 593
Debt Impairment	3 421 275	6 869 452	-	(2 228 044)	-	8 062 683
Depreciation & Asset Impairment	4 682 985	2 064 912	13 974 050	30 194 537	-	50 916 485
Finance Charges	7 974 993	158 244	85 247	3 161 704	-	11 380 189
Inventory consumed	3 883 391	6 816 825	31 403 541	15 763 232	-	57 866 988
Irrecoverable debts written off	2 102 223	7 149 288	-	12 146 555	-	21 398 066
Contracted Services	13 245 186	11 720 733	269 217	5 594 902	-	30 830 037
Transfers and Subsidies	438 686	1 131 379	1 732 993	-	-	3 303 057
Other Expenditure	31 943 123	16 454 960	2 417 162	15 878 991	-	66 694 236
Losses on Disposal of Fixed Assets	7 007 273	-	-	-	-	7 007 273
Other Losses	314 365	-	-	-	-	314 365
Total Segment Expenditure	189 431 722	133 186 297	83 858 435	405 208 512	-	811 684 965
Surplus/(Deficit)	51 217 735	(101 162 491)	(80 671 535)	130 105 303	-	(510 988)
Transfers and Subsidies-Capital	-	2 122 655	22 911 100	11 060 000	-	36 093 755
Surplus/(Deficit) for the year	**51 217 735**	**(99 039 835)**	**(57 760 435)**	**141 165 303**	**-**	**35 582 768**
CAPITAL EXPENDITURE FOR THE YEAR	**2 143 213**	**12 587 931**	**18 513 276**	**27 988 092**		**61 232 512**

OUDTSHOORN LOCAL MUNICIPALITY
PRIMARY REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Governance and Administration	Community and Public Safety	Economic and Environmental Services	Trading Services	Unallocated	Total
	R	R	R	R	R	R
SEGMENT REVENUE						
External revenue from exchange transactions	36 011 472	8 055 146	-	414 344 125	-	458 410 742
Service Charges - Electricity Revenue	-	-	-	276 893 214	-	276 893 214
Service Charges - Water Revenue	-	-	-	70 498 828	-	70 498 828
Service Charges - Sanitation Revenue	-	-	-	35 771 250	-	35 771 250
Service Charges - Refuse Revenue	-	-	-	25 733 164	-	25 733 164
Rental Of Facilities And Equipment	2 921 164	619 544	-	-	-	3 540 708
Interest Earned - External Investments	11 877 851	-	-	-	-	11 877 851
Interest Earned - Outstanding Debtors	713 842	-	-	5 438 707	-	6 152 549
Licences and Permits	-	381 242	-	-	-	381 242
Agency Services	-	5 647 468	-	-	-	5 647 468
Other Revenue	20 498 614	1 406 892	-	8 961	-	21 914 467
External revenue from non-exchange transactions	197 032 526	21 439 682	2 582 300	40 946 069	-	262 000 576
Property Rates	116 472 948	-	-	-	-	116 472 948
Fines, Penalties And Forfeits	17 839	15 152 725	-	147 778	-	15 318 342
Interest Earned - Outstanding Debtors	2 695 278	-	-	-	-	2 695 278
Availabilty charges	-	-	-	3 195 813	-	3 195 813
Government Incentives Received	476 035	-	-	-	-	476 035
Transfers And Subsidies - Operating	56 390 400	6 286 957	2 582 300	37 602 478	-	102 862 134
Gains	20 980 026	-	-	-	-	20 980 026
Total Segment Revenue (excluding capital transfers and contributions)	**233 043 998**	**29 494 827**	**2 582 300**	**455 290 194**	**-**	**720 411 318**
SEGMENT EXPENDITURE						
Employee Related Costs	94 236 131	78 093 035	38 021 991	71 896 808	-	282 247 965
Remuneration Of Councillors	11 375 315	-	-	-	-	11 375 315
Debt Impairment	3 018 008	15 047 333	-	26 516 565	-	44 581 906
Depreciation & Asset Impairment	3 415 221	1 550 396	13 586 037	34 696 806	-	53 248 461
Finance Charges	6 895 063	225 895	185 092	3 420 379	-	10 726 429
Bulk Purchases	-	-	-	201 997 373	-	201 997 373
Inventory consumed	1 557 215	5 482 584	5 653 169	14 584 222	-	27 277 190
Contracted Services	10 878 329	11 535 720	865 808	5 159 266	-	28 439 122
Transfers and Subsidies	587 300	-	2 416 047	-	-	3 003 347
Other Expenditure	30 025 468	16 619 662	3 305 493	12 748 623	-	62 699 246
Losses	1 370 713	-	-	-	-	1 370 713
Total Segment Expenditure	163 358 764	128 554 624	64 033 637	371 020 043	-	726 967 068
Surplus/(Deficit)	69 685 234	(99 059 797)	(61 451 337)	84 270 151	-	(6 555 750)
Transfers and Subsidies-Capital	-	642 732	33 911 966	45 425 620	-	79 980 319
Contributed Assets	-	722 000	-	-	-	722 000
Surplus/(Deficit) for the year	**69 685 234**	**(97 695 065)**	**(27 539 371)**	**129 695 771**	**-**	**74 146 569**
CAPITAL EXPENDITURE FOR THE YEAR	**1 446 924**	**17 483 130**	**14 541 826**	**77 651 237**		**111 123 117**

Please note:

Total assets and total liabilities of segments have not been disclosed as the amounts are not regularly provided to management for review.

The difference between the Segmental report the Statement of Financial Performance is due to the following reasons, and is only for the non-financial items reported below the line on the Statement of Financial Performance:
- Gains/Losses on Fair Value adjustments and Fixed Asset Disposals as per NT mSCOA Formats is budgeted and reported either as part of Revenue (Gains) or Expenditure (Losses), but are disclosed below the line aggregated on the Statement of Financial Performance.

OUDTSHOORN LOCAL MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2024

	Notes	Original Budget	Budget Adjustments (i.t.o. s28 and s31 of the MFMA)	Final Adjustment Budget	Final Budget	Actual Outcome	Actual Outcome as % of Final Budget
							Variance
		R	R	R	R	R	%
ASSETS							
Current Assets							
Cash and cash equivalents		41 348 700	52 728 100	94 076 800	94 076 800	143 889 055	52.95%
Trade and other receivables from exchange transactions		75 785 200	7 747 100	83 532 300	83 532 300	91 560 857	9.61%
Receivables from non-exchange transactions		18 503 200	451 200	18 954 400	18 954 400	19 165 985	1.12%
Current portion of non-current receivables		19 100	7 000	26 100	26 100	64 906	148.68%
Inventory		5 477 000	(246 000)	5 231 000	5 231 000	7 216 471	37.96%
Total Current Assets	**46.1.1**	141 133 200	60 687 400	201 820 600	201 820 600	261 897 274	29.77%
Non-Current Assets							
Investment Property		16 869 000	(259 000)	16 610 000	16 610 000	18 056 897	8.71%
Property, Plant and Equipment		1 132 251 000	18 603 000	1 150 854 000	1 150 854 000	1 114 997 207	-3.12%
Intangible Assets		841 000	(556 000)	285 000	285 000	87 474	-69.31%
Other Non-Current Assets		13 774 000	-	13 774 000	13 774 000	13 774 345	0.00%
Total Non-Current Assets	**46.1.3**	1 163 735 000	17 788 000	1 181 523 000	1 181 523 000	1 146 915 923	-2.93%
TOTAL ASSETS		1 304 868 200	78 475 400	1 383 343 600	1 383 343 600	1 408 813 197	1.84%
LIABILITIES							
Current Liabilities							
Financial liabilities		18 300 000	(2 736 000)	15 564 000	15 564 000	7 659 173	-50.79%
Consumer Deposits		11 319 500	-	11 319 500	11 319 500	12 172 315	7.53%
Trade and other payables from exchange transactions		47 209 000	777 900	47 986 900	47 986 900	53 471 763	11.43%
Trade and other payables from non-exchange transactions		152 800	(85 400)	67 400	67 400	3 670 445	5345.76%
VAT		5 073 700	(905 300)	4 168 400	4 168 400	8 000 113	91.92%
Provisions		34 076 000	(390 000)	33 686 000	33 686 000	41 027 399	21.79%
Total Current Liabilities	**46.1.2**	116 131 000	(3 338 800)	112 792 200	112 792 200	126 001 208	11.71%
Non-Current Liabilities							
Borrowing		64 459 700	2 934 500	67 394 200	67 394 200	74 589 922	10.68%
Provisions		165 186 400	(14 143 800)	151 042 600	151 042 600	148 086 376	-1.96%
Total Non-Current Liabilities	**46.1.4**	229 646 100	(11 209 300)	218 436 800	218 436 800	222 676 298	1.94%
TOTAL LIABILITIES		345 777 100	(14 548 100)	331 229 000	331 229 000	348 677 506	5.27%
NET ASSETS							
Accumulated Surplus/(Deficit)		959 091 100	93 023 500	1 052 114 600	1 052 114 600	1 060 135 690	0.76%
TOTAL NET ASSETS		959 091 100	93 023 500	1 052 114 600	1 052 114 600	1 060 135 690	0.76%

OUDTSHOORN LOCAL MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Original Budget	Budget Adjustments (into. s28 and s31 of the MFMA)	Final Adjustment Budget	Final Budget	Actual Outcome	Actual Outcome as % of Final Budget Variance
		R	R	R	R	R	%
Revenue By Source							
Exchange Revenue							
Service Charges - Electricity Revenue		318 619 000	(9 259 000)	309 360 000	309 360 000	303 269 601	-1.97%
Service Charges - Water Revenue		81 214 000	(1 559 000)	79 655 000	79 655 000	73 712 428	-7.46%
Service Charges - Sanitation Revenue		48 857 000	-	48 857 000	48 857 000	45 309 126	-7.26%
Service Charges - Refuse Revenue		34 403 000	950 000	35 353 000	35 353 000	41 708 424	17.98%
Sale of Goods and Rendering of Services		25 117 500	2 779 100	27 896 600	27 896 600	23 846 888	-14.52%
Rental from Fixed Assets		2 534 000	163 000	2 697 000	2 697 000	3 672 491	36.17%
Agency Services		7 454 000	-	7 454 000	7 454 000	5 622 069	-24.58%
Interest							
Interest Earned - External Investments		6 407 000	4 750 000	11 157 000	11 157 000	14 999 460	34.44%
Interest earned from Receivables		9 246 000	-	9 246 000	9 246 000	6 771 203	-26.77%
Dividends Received			-		-		0.00%
Licences and Permits		445 000	-	445 000	445 000	454 113	2.05%
Operational Revenue		680 800	645 400	1 326 200	1 326 200	3 053 507	130.24%
Non-Exchange Revenue							
Property Rates		127 770 000	402 000	128 172 000	128 172 000	131 881 372	2.89%
Fines		4 700 000	9 409 000	14 109 000	14 109 000	16 227 904	15.02%
Transfers Recognised - Operational		112 342 000	28 700 000	141 042 000	141 042 000	138 434 617	-1.85%
Other Gains		63 870 000	(1 418 000)	62 452 000	62 452 000	4 662 458	-92.53%
Total Revenue (excluding capital transfers and contributions)	**46.2.1**	843 659 300	35 562 500	879 221 800	879 221 800	813 625 661	-7.46%
Expenditure By Type							
Employee Related Costs		321 513 000	(67 000)	321 446 000	321 446 000	295 730 370	-8.00%
Remuneration of Councillors		12 485 000	-	12 485 000	12 485 000	12 575 623	0.73%
Debt Impairment		(3 573 000)	12 023 000	8 450 000	8 450 000	8 062 683	-4.58%
Depreciation and Asset Impairment		50 262 000	4 252 000	54 514 000	54 514 000	53 695 307	-1.50%
Finance Charges		6 956 000	1 569 000	8 525 000	8 525 000	11 380 189	33.49%
Bulk Purchases		249 000 000	(12 000 000)	237 000 000	237 000 000	245 605 593	3.63%
Inventory consumed		79 090 000	24 357 000	103 447 000	103 447 000	57 866 988	-44.06%
Irrecoverable debts written off		20 118 000		20 453 000	20 453 000	21 398 066	4.62%
Contracted Services		41 500 000	(2 189 000)	39 311 000	39 311 000	30 830 037	-21.57%
Transfers and Grants		2 909 000	2 380 000	5 289 000	5 289 000	3 303 057	-37.55%
Operational costs		81 474 000	1 758 000	83 232 000	83 232 000	66 694 236	-19.87%
Losses on disposal of Assets		-	-	-	-	6 994 498	100.00%
Other Losses		14 764 000	(172 000)	14 592 000	14 592 000	-	-100.00%
Total Expenditure	**46.2.2**	876 498 000	31 911 000	908 744 000	908 744 000	814 136 648	-10.41%
Surplus/(Deficit)		(32 838 700)	3 651 500	(29 522 200)	(29 522 200)	(510 988)	-98.27%
Transfers Recognised - Capital	**46.2.1**	35 897 000	1 845 000	37 742 000	37 742 000	36 093 755	-4.37%
Contributed Assets			-		-	-	
Surplus/(Deficit) after Capital Transfers & Contributions		3 058 300	5 496 500	8 219 800	8 219 800	35 582 768	332.89%
Taxation			-		-		
Surplus/(Deficit) after Taxation		3 058 300	5 496 500	8 219 800	8 219 800	35 582 768	332.89%
Attributable to Minorities			-		-		
Surplus/(Deficit) Attributable to Municipality		3 058 300	5 496 500	8 219 800	8 219 800	35 582 768	332.89%
Share of Surplus/(Deficit) of Associate			-		-		
Surplus/(Deficit) for the year		3 058 300	5 496 500	8 219 800	8 219 800	35 582 768	332.89%

OUDTSHOORN LOCAL MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Original Budget	Budget Adjustments (i.t.o. s28 and s31 of the MFMA)	Final Adjustment Budget	Final Budget	Actual Outcome	Actual Outcome as % of Final Budget Variance
		R	R	R	R	R	%
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates		121 381 600	381 900	121 763 500	121 763 500	116 834 621	-4.05%
Service Charges		472 618 600	(9 058 400)	463 560 200	463 560 200	444 795 692	-4.05%
Other Revenue		37 961 000	4 542 300	42 503 300	42 503 300	40 782 804	-4.05%
Government - Operating		112 341 500	2 948 800	115 290 300	115 290 300	114 343 761	-0.82%
Government - Capital		35 896 500	344 600	36 241 100	36 241 100	36 095 325	-0.40%
Interest		6 407 300	4 750 000	11 157 300	11 157 300	23 597 117	111.49%
Payments							
Suppliers and Employees		(729 270 900)	(13 479 900)	(742 750 800)	(742 750 800)	(697 352 980)	-6.11%
Finance Costs		(6 956 000)	(1 499 100)	(8 455 100)	(8 455 100)	(8 468 378)	0.16%
Transfers and Grants		(2 909 300)	(2 379 400)	(5 288 700)	(5 288 700)	(3 303 057)	-37.55%
Net Cash from/(used) Operating Activities	**46.3.1**	47 470 300	(13 449 200)	34 021 100	34 021 100	67 324 905	97.89%
CASH FLOW FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE		-	-	-	-	12 775	100.00%
Payments							
Capital Assets		(59 126 500)	(8 649 000)	(67 775 500)	(67 775 500)	(54 163 213)	-20.08%
Net Cash from/(used) Investing Activities	**46.3.2**	(59 126 500)	(8 649 000)	(67 775 500)	(67 775 500)	(54 150 438)	-20.10%
CASH FLOW FROM FINANCING ACTIVITIES							
Receipts							
Borrowing long term/refinancing		17 200 000	-	17 200 000	17 200 000	17 200 000	0.00%
Payments							
Repayment of Borrowing		(18 500 000)	-	(18 500 000)	(18 500 000)	(15 616 373)	-15.59%
Net Cash from/(used) Financing Activities	**46.3.3**	(1 300 000)	-	(1 300 000)	(1 300 000)	1 583 627	-221.82%
NET INCREASE/(DECREASE) IN CASH HELD		(12 956 200)	(22 098 200)	(35 054 400)	(35 054 400)	14 758 094	-142.10%
Cash and Cash Equivalents at the year begin:		54 304 900	74 826 200	129 131 100	129 131 100	129 130 961	0.00%
Cash and Cash Equivalents at the year end:		41 348 700	52 728 000	94 076 700	94 076 700	143 889 055	52.95%

2. PROPERTY, PLANT AND EQUIPMENT

2.1 30 JUNE 2024

	Cost/Revaluation								Accumulated Depreciation and Impairment Losses						Carrying Value
	Opening Balance	Transfers	Additions	Under Construction	Contributed Assets	Disposals	Impairment	Closing Balance	Opening Balance	Depreciation	Transfers	Disposals	Impairment	Closing Balance	
Land and Buildings															
Land	95 656 328	-	0	-	-		-	95 656 328	18 249 750		-	-	-	18 249 750	77 406 578
Transfer of Land to Investment Property		(1 550 000)						(1 550 000)						-	(1 550 000)
Buildings	48 453 744	-	2 854 123	268 607	-	-	-	51 576 474	12 528 728	845 417	-	-	-	13 374 145	38 202 329
Transfer of Buildings to Investment Property		(60 000)						(60 000)			(3 619)			(3 619)	(56 381)
	144 110 072	(1 610 000)	2 854 123	268 607	-	-	-	145 622 802	30 778 478	845 417	(3 619)	-	-	31 620 276	114 002 527
Infrastructure															
Roads and Stormwater	335 860 866	-	17 551 140			(527 025)	-	352 884 981	115 415 425	13 974 050	-	(381 289)	-	129 008 185	223 876 796
Electricity	217 148 235	-	2 189 088	392 973		(899 839)	-	218 830 456	96 750 501	8 720 625	-	(795 494)	-	104 675 632	114 154 824
Water Supply	557 803 931	-	23 664 900	907 180		(7 550 005)	-	574 826 005	146 454 309	13 255 315	-	(1 135 734)	-	158 573 890	416 252 116
Sanitation	137 628 249	-	102 157	1 000		(2 816)	-	137 728 590	38 989 020	3 702 371	-	(2 004)	-	42 689 388	95 039 202
Solid Waste Infrastructure	8 510 028	-	0			-	-	8 510 028	1 166 456	233 368	-	-	-	1 399 825	7 110 203
Communication Infrastructure	1 240 096	-	143 953			-	-	1 384 049	421 442	127 732	-	-	-	549 174	834 875
	1 258 191 404	-	43 651 238	1 301 153	-	(8 979 685)	-	1 294 164 110	399 197 152	40 013 461	-	(2 314 520)	-	436 896 094	857 268 017
Capitalised Restoration Cost	19 990 098		126 987				(3 955 944)	16 161 141	15 617 200	476 474				16 093 673	67 468
Community Assets															
Libraries	14 870 047	-	201 190		-	-	-	15 071 237	1 647 781	177 549	-	-	-	1 825 331	13 245 907
Civic Buildings	26 297 808		497 369	-	-	-	-	26 795 177	8 383 417	369 465	-	-	-	8 752 882	18 042 295
Recreational Facilities	96 547 122		96 154	7 842 210	-	-	-	104 485 486	34 014 056	1 261 377	-	-	-	35 275 433	69 210 053
Cemeteries	1 730 291	-	0		-	-	-	1 730 291	237 180	12 644	-	-	-	249 824	1 480 467
Other	14 425 386	-	0	194 064	-	-	-	14 619 451	3 777 757	243 877	-	-	-	4 021 634	10 597 817
	153 870 654	-	794 713	8 036 275	-	-	-	162 701 642	48 060 191	2 064 912	-	-	-	50 125 103	112 576 539
Other Assets															
Furniture and Office Equipment	14 355 405	-	1 296 296			(650 555)	-	15 001 145	8 055 468	987 638	-	(499 907)	-	8 543 199	6 457 947
Motor vehicles	26 825 818	-	0				-	26 825 818	10 926 740	979 187	-		-	11 905 927	14 919 891
Computer Equipment	8 073 718	-	840 299			(318 479)	-	8 595 537	3 761 274	725 499	-	(262 834)	-	4 223 939	4 371 597
Plant and Equipment	8 752 217	-	2 189 808			(355 217)	-	10 586 809	4 737 365	739 755	-	(223 576)	-	5 253 544	5 333 264
	58 007 158	-	4 326 403	-	-	(1 324 252)	-	61 009 309	27 480 847	3 432 079	-	(986 316)	-	29 926 610	31 082 699
Leases															
Vehicles and Office Equipment	19 755 621	-	0	-	-	(19 755 621)	-	(0)	9 651 053	6 585 207	-	(16 236 260)	-	(0)	0
	19 755 621	-	0	-	-	(19 755 621)	-	(0)	9 651 053	6 585 207	-	(16 236 260)	-	(0)	0
Total	1 653 925 007	(1 610 000)	51 753 464	9 606 035	-	(30 059 558)	(3 955 944)	1 679 659 003	530 784 921	53 417 550	(3 619)	(19 537 096)	-	564 661 755	1 114 997 250

2.2 30 JUNE 2023 RESTATED

	Cost/Revaluation								Accumulated Depreciation and Impairment Losses						Carrying
	Opening Balance	Transfers	Additions	Under Construction	Contributed Assets	Disposals	Impairment	Closing Balance	Opening Balance	Depreciation	Transfers	Disposals	Impairment	Closing Balance	Value
Land and Buildings															
Land	95 717 781	-	-	-	-	(61 453)	-	95 656 328	18 249 750	-	-	-	-	18 249 750	77 406 578
Balance previously reported	96 745 781					(61 453)		96 684 328	18 249 750	-				18 249 750	78 434 578
Correction of error note 41.1(p)	322 000							322 000						-	322 000
Correction of error note 41.1(q)	(1 350 000)							(1 350 000)							(1 350 000)
Buildings	48 252 034	-	-	188 292	-	-	-	48 440 327	11 689 830	838 898	-	-	-	12 528 728	35 911 598
Balance previously reported	48 252 034			188 292		-		48 440 327	11 689 830	838 898				12 528 728	35 911 598
Correction of error note 41.1								-						-	-
	143 969 815	-	-	188 292	-	(61 453)	-	144 096 655	29 939 580	838 898	-	-	-	30 778 478	113 318 176
Infrastructure															
Roads and Stormwater	322 350 713		5 499 444	6 762 303	-			334 612 461	101 829 387	13 586 037				115 415 425	219 197 036
Electricity	208 172 949	-	2 473 977	7 034 416	722 000	-	-	218 403 342	88 121 358	8 629 143	-	-	-	96 750 501	121 652 841
Balance Previously Reported	208 172 949		2 473 977	7 158 040	722 000			218 526 965	88 121 358	8 529 707				96 651 065	121 875 901
Correction of error note 41.1(x)				(123 624)				(123 624)						-	(123 624)
Correction of error note 41.1(y)								-		97 450				97 450	(97 450)
Correction of error note 41.1(z)								-		1 987				1 987	(1 987)
Water Supply	496 005 504	-	1 406 043	62 909 792	-	-	-	560 321 340	134 103 937	12 350 372	-	-	-	146 454 309	413 867 031
Balance previously reported	508 178 901		1 406 043	63 131 971	-			572 716 915	134 103 937	12 185 637				146 289 574	426 427 341
Correction of error note 41.(n)				(222 178)				(222 178)						-	(222 178)
Correction of error note 41.(u)	(12 173 397)							(12 173 397)						-	(12 173 397)
Correction of error note 41.(v)								-		164 734				164 734	(164 734)
Sanitation	134 141 195	-	499 993	476 368	-	-	-	135 117 556	35 298 872	3 690 148	-	-	-	38 989 020	96 128 536
Balance previously reported	134 141 195		499 993	476 368	-			135 117 556	35 293 118	3 673 018				38 966 136	96 151 420
Correction of error note 41.(w)								-	5 754	17 130				22 884	(22 884)
Solid Waste Infrastructure	8 510 028		-	-	-			8 510 028	933 088	233 368				1 166 456	7 343 572
Communication Infrastructure	1 128 615	-	111 481	-	-	-	-	1 240 096	307 596	113 846	-	-	-	421 442	818 654
Balance previously reported	1 128 615		-	111 481	-			1 240 096	307 596	113 846				421 442	818 654
Correction of error note 41.(aa)				(111 481)				(111 481)						-	(111 481)
Correction of error note 41.(aa)			111 481					111 481						-	111 481
	1 170 309 004	-	9 990 938	77 182 880	722 000	-	-	1 258 204 822	360 594 238	38 602 914	-	-	-	399 197 152	859 007 670
Capitalised Restoration Cost	21 656 667						(1 666 569)	19 990 098	14 423 046	1 194 154				15 617 200	4 372 899
Community Assets															
Libraries	13 960 500		909 547	-				14 870 047	1 476 345	171 436				1 647 781	13 222 266
Civic Buildings	24 379 762		166 267	1 751 779				26 297 808	8 014 966	368 451				8 383 417	17 914 391
Recreational Facilities	82 027 769		1 219 804	13 299 549				96 547 122	33 277 748	736 308				34 014 056	62 533 066
Cemeteries	1 730 291		-	-				1 730 291	224 536	12 644				237 180	1 493 111
Other	14 250 591	-	174 795	-	-	-	-	14 425 386	3 601 888	175 869	-	-	-	3 777 757	10 647 629
Balance Previously reported	14 565 591		174 795	-				14 740 386	3 633 240	177 960				3 811 200	10 929 186
Correction of error note 41.1 (r)	(315 000)							(315 000)	(31 352)	(2 091)				(33 443)	(281 557)
	136 348 912	-	2 470 414	15 051 328	-	-	-	153 870 654	46 595 483	1 464 708	-	-	-	48 060 191	105 810 463

Other Assets															
Furniture and Office Equipment	14 708 286	-	1 030 709	-	-	(1 383 590)	-	14 355 405	7 866 350	1 302 345	-	(1 113 227)	-	8 055 468	6 299 937
Balance previously reported	14 585 208		1 030 709			(1 383 590)		14 232 327	7 866 350	1 283 909		(1 113 227)	-	8 037 032	6 195 294
Correction of error note 41.1(s)	123 078							123 078		18 435				18 435	104 643
Motor vehicles	24 700 783	-	3 873 875	-	-	(1 748 840)	-	26 825 818	10 754 719	1 221 932	-	(1 049 911)	-	10 926 740	15 899 078
Balance Previously reported	24 700 783		3 873 875			(1 801 167)		26 773 491	10 754 719	1 221 932		(1 083 979)	-	10 892 672	15 880 819
Correction of error note 41.1(t)						52 327		52 327				34 068		34 068	18 259
Computer Equipment	8 019 021	-	697 230	-	-	(642 533)	-	8 073 718	3 367 810	905 765	-	(512 301)	-	3 761 274	4 312 444
Balance previously reported	7 993 961		697 230			(642 533)		8 048 658	3 367 810	900 525		(512 301)	-	3 756 033	4 292 624
Correction of error note 41.1(s)	25 060							25 060		5 240				5 240	19 820
Plant and Equipment	8 567 679	-	637 451	-	-	(452 912)	-	8 752 217	4 178 374	820 427	-	(261 436)	-	4 737 365	4 014 852
Balance previously reported	8 428 099		637 451			(452 912)		8 612 638	4 178 374	792 482		(261 436)	-	4 709 421	3 903 218
Correction of error note 41.1(s)	139 579							139 579		27 945				27 945	111 635
	55 995 769	-	6 239 265	-	-	(4 227 875)	-	58 007 158	26 167 252	4 250 469	-	(2 936 875)	-	27 480 847	30 526 311
Leases															
Vehicles and Office Equipment	19 755 621	-	-	-	-	-	-	19 755 621	3 065 846	6 585 207	-	-	-	9 651 053	10 104 568
	19 755 621	-	-	-	-	-	-	19 755 621	3 065 846	6 585 207	-	-	-	9 651 053	10 104 568
Total	1 548 035 787	-	18 700 617	92 422 500	722 000	(4 289 329)	(1 666 569)	1 653 925 007	480 785 445	52 936 350	-	(2 936 875)	-	530 784 921	1 123 140 088

		2024 R	2023 R

2. PROPERTY, PLANT AND EQUIPMENT

See previous sheet page 56

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2.2 Property, Plant and Equipment which is in the process of being constructed or developed:

	2024 R	2023 R
Infrastructure Assets	14 700 401	180 723 845
Roads and Stormwater	6 599 716	12 677 659
Communication Infrastructure	-	-
Electricity	5 249 765	6 584 322
Water Supply	1 737 787	160 058 847
Sanitation	1 113 132	1 403 017
Community Assets	10 179 357	15 914 971
Other Assets	268 607	188 292
Total Property, Plant and Equipment under construction	**25 148 365**	**196 827 108**

2.3 Property, Plant and Equipment that is taking a significantly longer period of time to complete than expected:

	2024 R	2023 R
Infrastructure Assets	-	130 255 785
Water Supply	-	130 255 785
Total	-	130 255 785

Project relates to Blossoms pipeline that was delayed during prior years due to availability of funding from the National Government. Project completion was 2023/24 finanical year

2.4 Expenditure incurred to repair and maintain Property, Plant and Equipment:

	2024 R	2023 R
Other materials	23 786 451	20 974 898
Contracted Services	26 181 543	1 310 518
Other Expenditure	173 606	678 161
Total Repairs and Maintenance	**50 141 600**	**22 963 577**

2.5 Effect of changes in accounting estimates

Disclose the effect of a change in accounting estimate will have on the current period and subsequent periods. If no changes in accounting estimate, clearly state the fact.

	2024 R	2025 R	2026 R
Effect on Property, plant and equipment	3 598 577	47 299	22 747

2.7 Contractual commitments for acquisition of Property, Plant and Equipment:

	2024 R	2023 R
Approved and contracted for:	32 209 328	26 123 591
Infrastructure	24 724 041	18 971 898
Community	4 675 530	1 501 500
Other	2 809 757	5 650 194
Total	**32 209 328**	**26 123 591**

	2024 R	2023 R
This expenditure will be financed from:		
Government Grants	23 114 201	10 200 966
Own Resources	9 095 127	15 922 625
Total	**32 209 328**	**26 123 591**

		2024 R	2023 R
2.8	**Land is controlled, but Oudtshoorn Municipality is not the legal owner/custodian**		
	Carrying amount at year end	15 857 101	13 928 404
	Total	**15 857 101**	**13 928 404**

Key judgements and assumptions applied

- Right to direct access to land, and to restrict/deny the access of others. Erwe utilised for strategic purposes or service delivery needs of the municipality

3. INVESTMENT PROPERTY

		2024 R	2023 R
3.1	**Net Carrying amount at 1 July**	**16 610 077**	**16 769 038**
	Cost	21 671 913	21 671 913
	Accumulated Depreciation	(1 988 756)	(1 829 795)
	Accumulated Impairment Loss	(3 073 079)	(3 073 079)
	Transfer from Property, Plant and Equipment - Note 2	1 606 381	-
	Cost	1 610 000	-
	Accumulated Depreciation	(3 619)	-
	Depreciation for the year	(159 561)	(158 961)
	Net Carrying amount at 30 June	**18 056 897**	**16 610 077**
	Cost	23 281 913	21 671 913
	Accumulated Depreciation	(2 151 937)	(1 988 756)
	Accumulated Impairment Loss	(3 073 079)	(3 073 079)
3.2	**Revenue from Investment Property**		
	Revenue derived from the rental of Investment Property	449 268	430 078

There are no restrictions on the title of Investment Property or the remittance of revenue and proceeds of disposal.

There are no contractual obligation to purchase, construct or develop investment property or for repairs, maintenance or enhancements.

		2024 R	2023 R
4.	**INTANGIBLE ASSETS**		
4.1	**Net Carrying amount at 1 July**	**285 099**	**404 181**
	Cost	1 176 921	1 176 921
	Accumulated Amortisation	(891 822)	(772 740)
	Accumulated Impairment Loss	-	-
	Amortisation	(118 196)	(119 082)
	Disposals	(592 705)	-
	Amortisation written back on disposal	513 276	-
	Net Carrying amount at 30 June	**87 474**	**285 099**
	Cost	584 216	1 176 921
	Accumulated Amortisation	(496 742)	(891 822)

4.2 Material Intangible Assets included in the carrying value:

Description	Remaining Amortisation Period		
Software	2 -4 years	87 474	285 099

No intangible assets were assessed having an indefinite useful life.

There are no internally generated intangible assets at reporting date.

There are no intangible assets whose title is restricted.

There are no intangible assets pledged as security for liabilities.

There are no contractual commitments for the acquisition of intangible assets.

5.	**HERITAGE ASSETS**		
5.1	**Net Carrying amount at 1 July**	**13 774 345**	**13 774 345**
	Cost	13 774 345	13 774 345
	Net Carrying amount at 30 June	**13 774 345**	**13 774 345**
	Cost	13 774 345	13 774 345

There are no restrictions on the realizability of Heritage Assets or the remittance of revenue and proceeds of disposal.

There are no contractual obligations to purchase, construct or develop Heritage Assets or for repairs, maintenance or enhancements.

There are no Heritage Assets pledged as security for liabilities.

There are no Heritage Assets that are used by the municipality for more than one purpose.

Rust end Vrede Waterfall

The Rust & Vrede Waterfall is engraved into the heart of the Swartberg Mountain. The Waterfall is situated on a scenic detour branching off the R328, 18km from Oudtshoorn on the way to the Cango Caves on erf 25. It is classified as a heritage asset controlled and owned by the Municipality.
From this waterfall, Oudtshoorn acquires its water supply which is carried by a pipeline, 35 km in length, to the town reservoir and the Raubenheimer Dam.

The Rust and Vrede Waterfall is an asset that was not purchased or contributed. It could not be reliably measured as this is not a manmade structure and no market value exists as this is a unique natural landmark. This asset lacks comparability to other assets in the municipality. The cash flow method could not be used to obtain a value, as it is impractical to place a value on a natural landmark.

	2024 R	2023 R
Herrie's Stone, Meiringspoort, Oudtshoorn District		
The Afrikaans writer, C J Langenhoven, chiselled the name of the well-known elephant 'Herrie', from his book 'Sonde met die Bure', on this rock in July 1929. This has been declared as a Heritage Site.		
This heritage asset's value could not be reliably measured as it was not purchased nor is there an active market for it and there is no alternative method for valuating this heritage asset.		
Cango Caves		
This famous attraction is situated in the Cango ward 29 km north of Oudtshoorn and situated on erf 28. It is classified as a heritage asset and controlled by the Municipality. The entrance is in the face of a hill beside the Grobbelaar's River. The maxe of caves with their beautiful stalactite formations are most impressive. It is generally accepted that the caves were discovered in 1780 by a herdsman of a farmer called Van Zyl of Doornrivier, while he was looking for lost cattle.	11 796 645	11 796 645
CP Nel Museum Building		
The building reflects a late Victorian Colonial style of a classical building and dates from about 1909 and for some half a century served as a boys' school. In 1980 the building complex was declared a National Monument and is owned by the Municipality.	1 940 000	1 940 000
Mayoral Chains		
The municipality has two mayoral chains which are kept in a safe at the main building.	37 700	37 700

6 OPERATING LEASE ARRANGEMENTS

6.1 The Municipality as Lessor

	2024 R	2023 R
Operating Lease Asset	64 906	26 109
Disclosed as follows:		
Current Operating Lease Asset	64 906	26 109
	64 906	**26 109**

Reconciliation

	2024 R	2023 R
Balance at the beginning of the year	26 109	23 416
Movement during the year	38 798	2 693
Balance at the end of the year	**64 906**	**26 109**

At the Statement of Financial Position date, where the municipality acts as a lessor under operating leases, it will pay operating lease expenditure as follows:

	2024 R	2023 R
Up to 1 Year	529 392	161 131
1 to 5 Years	660 801	660 801
More than 5 Years	169 351	169 351
Total Operating Lease Arrangements	**1 359 544**	**991 283**

This operating lease expenditure determined from contracts that have a specific condition expenditure and does not include leases which has a undetermined conditional expenditure. Operating leases relates to buildings that are on fixed term rental agreements at Cango Caves.

		2024 R	2023 R
7.	**INVENTORY**		
	Maintenance Materials - At Cost	6 772 820	4 535 217
	Water – At Cost	443 652	470 948
	Total Inventory	**7 216 471**	**5 006 165**

The municipality recognised only purification costs in respect of non-purchased purified water inventory.

7.1 Inventories recognised as an expense during the year:

Consumables	40 148 984	13 470 318
Finished Goods	127 139	100 321
Materials and supplies	17 590 866	13 706 551
Total	**57 866 988**	**27 277 190**

8. RECEIVABLES FROM EXCHANGE TRANSACTIONS

Electricity	29 351 635	24 742 905
Water	28 516 488	22 902 281
Property Rentals	506	506
Waste Management	16 730 938	11 926 798
Waste Water Management	18 072 834	13 724 241
Units not billed	22 023 305	30 943 480
Legal Fees Recovery	29 216	29 216
Klein Karoo Water Scheme	5 695 483	5 705 001
Sundry municipal charges	4 954 167	5 174 791
Prepaid expenditure	(6 764)	25 334
Other	19 124	22 756
Suspense Debtors	4 046 035	3 758 743
Control, Clearing And Interface Accounts	174 214	-
Correction of Error note 41.1(l)	-	350 000
Correction of Error note 41.1(m)	-	(19 498)
Total: Receivables from exchange transactions (before provision)	**129 607 181**	**119 286 554**
Less: Provision for Debt Impairment	(38 046 324)	(40 274 368)
Total: Receivables from exchange transactions (after provision)	**91 560 857**	**79 012 186**

Consumer debtors are payable within 30 days. This credit period granted is considered to be consistent with the terms used in the public sector, through established practices and legislation. Discounting of consumer debtors are not performed in terms of GRAP 104 on initial recognition.

The fair value of receivables approximate their carrying value.

Ageing of billed Debtors

(Electricity): Ageing

Current (0 - 30 days)	15 345 070	10 937 160
31 - 60 Days	2 348 769	1 108 755
61 - 90 Days	1 004 092	813 723
+ 90 Days	10 653 704	11 883 268
Total	**29 351 635**	**24 742 905**

(Water): Ageing

Current (0 - 30 days)	4 883 764	5 126 203
31 - 60 Days	2 572 392	2 274 934
61 - 90 Days	1 607 616	1 418 558
+ 90 Days	19 452 715	14 082 587
Total	**28 516 488**	**22 902 281**

(Property Rentals): Ageing

Current (0 - 30 days)	-	-
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 90 Days	506	506
Total	**506**	**506**

	2024 R	2023 R
(Waste Management): Ageing		
Current (0 - 30 days)	3 028 283	2 002 604
31 - 60 Days	1 056 275	760 788
61 - 90 Days	860 872	570 233
+ 90 Days	11 785 509	8 593 172
Total	**16 730 938**	**11 926 798**

(Waste Water Management): Ageing

Current (0 - 30 days)	3 226 062	2 559 829
31 - 60 Days	1 120 705	937 468
61 - 90 Days	918 837	712 454
+ 90 Days	12 807 230	9 514 490
Total	**18 072 834**	**13 724 241**

(Units not billed): Ageing

Current (0 - 30 days)	22 023 305	30 943 480
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 90 Days	-	-
Total	**22 023 305**	**30 943 480**

(Legal Fees Recovery): Ageing

Current (0 - 30 days)	-	-
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 90 Days	29 216	29 216
Total	**29 216**	**29 216**

(Klein Karoo Water Scheme): Ageing

Current (0 - 30 days)	529 514	382 979
31 - 60 Days	307 901	247 392
61 - 90 Days	282 847	233 740
+ 90 Days	4 575 221	4 840 889
Total	**5 695 483**	**5 705 001**

(Sundry municipal charges): Ageing

Current (0 - 30 days)	675 603	883 159
31 - 60 Days	167 354	253 519
61 - 90 Days	324 922	190 668
+ 90 Days	7 832 323	7 606 188
Total	**9 000 202**	**8 933 534**

(Prepaid expenditure): Ageing

Current (0 - 30 days)	(6 764)	25 334
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 90 Days	-	-
Total	**(6 764)**	**25 334**

(Other): Ageing

Current (0 - 30 days)	-	-
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 90 Days	19 124	22 756
Total	**19 124**	**22 756**

	2024 R	2023 R
(Total): Ageing		
Current (0 - 30 days)	49 704 836	52 860 749
31 - 60 Days	7 573 396	5 582 855
61 - 90 Days	4 999 186	3 939 375
+ 90 Days	67 329 763	56 903 574
Total	**129 607 181**	**119 286 554**

Summary of Service Debtors by Customer Classification

	Other	Residential	Industrial/ Commercial	National and Provincial Government
30 June 2024				
Current (0 - 30 days)	846 068	13 773 291	10 229 003	2 995 023
31 - 60 Days	325 417	4 488 891	1 024 257	1 734 829
61 - 90 Days	311 953	3 626 553	751 781	308 899
+ 90 Days	5 783 878	74 776 327	8 085 627	545 381
Total debtors by customer classification	**7 267 317**	**96 665 063**	**20 090 668**	**5 584 133**

Summary of Service Debtors by Customer Classification

	Other	Residential	Industrial/ Commercial	National and Provincial Government
30 June 2023				
Current (0 - 30 days)	513 791	43 240 545	8 040 566	1 040 512
31 - 60 Days	261 497	4 224 964	753 380	343 014
61 - 90 Days	217 581	3 111 801	577 414	32 580
+ 90 Days	6 045 472	41 701 106	8 677 094	505 236
Total debtors by customer classification	**7 038 341**	**92 278 416**	**18 048 454**	**1 921 343**

Reconciliation of Provision for Debt Impairment

	2024	2023
Balance at beginning of year	40 274 368	41 509 093
Reversal of provision	(2 228 044)	(1 234 725)
Balance at end of year	**38 046 324**	**40 274 368**

The total amount of this provision is R38 046 324 and consist of:

	2024	2023
Services	38 046 324	40 274 368
Total Provision for Debt Impairment on Receivables from exchange transactions	**38 046 324**	**40 274 368**

Classification of Bad Debts Written-off

	2024	2023
Electricity	1 416 747	3 320 038
Refuse	2 777 927	5 007 038
Sewerage	2 856 985	5 925 897
Water	5 094 895	13 498 316
	12 146 555	**27 751 290**

Ageing of amounts past due but not impaired:

	2024	2023
Services	41 856 021	26 151 437
	79 902 345	**66 425 805**

The provision for doubtful debts on debtors (loans and receivables) exists due to the possibility that not all debts will be recovered. Loans and receivables were assessed individually and grouped together at the Statement of Financial Position date as financial assets with similar credit risk characteristics and collectively assessed for impairment.

Concentrations of credit risk with respect to trade receivables are limited due to the municipality's large number of customers. The municipality's historical experience in collection of trade receivables falls within recorded allowances. Due to these factors, management believes that no additional risk beyond amounts provided for collection losses is inherent in the municipality's trade receivables.

		2024 R	2023 R
9.	**RECEIVABLES FROM NON-EXCHANGE TRANSACTIONS**		
	Taxes	41 459 103	35 982 704
	Availability Charges	6 173 005	5 271 399
	Fines	25 794 733	18 607 997
	Correction of error note 41.1(a)	-	2 659 859
	Correction of error note 41.1(c)	-	(2 935 840)
	Correction of error note 41.1(b)	-	285 900
	Correction of error note 41.1(d)	-	(74 116)
		73 426 841	59 797 903
	Less: Provision for Debt Impairment	(54 260 857)	(43 970 130)
	Total Receivables from non-exchange transactions	**19 165 985**	**15 827 772**

The fair value of other receivables approximate their carrying value.

Rates debtors are payable within 30 days. This credit period granted is considered to be consistent with the terms used in the public sector, through established practices and legislation. Discounting of rates debtors are not performed in terms of GRAP 104 on initial recognition.

(Taxes): Ageing

	2024	2023
Current (0 - 30 days)	7 700 471	7 003 593
31 - 60 Days	1 933 273	1 846 809
61 - 90 Days	1 563 560	1 279 692
+ 90 Days	30 261 799	25 852 609
Total	**41 459 103**	**35 982 704**

(Availability Charges): Ageing

	2024	2023
Current (0 - 30 days)	328 110	275 648
31 - 60 Days	209 014	196 221
61 - 90 Days	225 690	166 366
+ 90 Days	5 410 191	4 633 164
Total	**6 173 005**	**5 271 399**

(Fines): Ageing

	2024	2023
Current (0 - 30 days)	1 018 650	1 626 300
31 - 60 Days	1 259 650	1 138 000
61 - 90 Days	1 217 700	1 336 000
+ 90 Days	22 298 733	14 443 500
Total	**25 794 733**	**18 543 800**

Summary of Debtors (Taxes +Availability) by Customer Classification

	Other	Residential	Industrial/ Commercial	National and Provincial Government
30 June 2024				
Current (0 - 30 days)	47 509	5 882 646	1 956 028	142 398
31 - 60 Days	6 785	1 733 252	291 970	110 281
61 - 90 Days	1 738	1 431 165	241 136	115 211
+ 90 Days	258 559	30 015 453	4 436 693	961 284
Total debtors by customer classification	**314 591**	**39 062 516**	**6 925 827**	**1 329 174**

Summary of Debtors (Taxes+Availability) by Customer Classification

	Other	Residential	Industrial/ Commercial	National and Provincial Government
30 June 2023				
Current (0 - 30 days)	48 266	5 234 365	1 788 302	208 309
31 - 60 Days	5 589	1 591 640	336 878	108 923
61 - 90 Days	3 062	1 176 263	248 689	18 044
+ 90 Days	364 595	25 399 234	4 237 628	484 316
Total debtors by customer classification	**421 513**	**33 401 502**	**6 611 497**	**819 591**

	2024 R	2023 R
Reconciliation of Provision for Debt Impairment		
Balance at beginning of year	43 970 130	30 151 871
Contribution to provision	10 290 727	13 744 594
Reversal of provision	-	-
Correction of error note 41.1(e)	-	(5 920 610)
Correction of error note 41.1(a)	-	5 994 275
Balance at end of year	**54 260 857**	**43 970 130**

The total amount of this provision is R54 260 857 and consist of:

	2024 R	2023 R
Taxes	25 835 727	22 954 223
Availability Charges	4 867 795	4 328 024
Fines	23 557 335	16 687 883
Total Provision for Debt Impairment on Trade Receivables from non-exchange transactions	**54 260 857**	**43 970 130**

Classification of Bad Debts Written-off

	2024 R	2023 R
Rates	2 102 223	5 313 252
Fines	7 149 288	4 928 105
	9 251 511	**10 241 357**

Ageing of amounts past due but not impaired:

	2024 R	2023 R
Rates	7 922 906	6 024 888
Availability charges	977 100	667 727
Fines	1 218 748	229 617
	10 118 753	**6 922 231**

Concentrations of credit risk with respect to trade receivables are limited due to the municipality's large number of customers. The municipality's historical experience in collection of trade receivables falls within recorded allowances. Due to these factors, management believes that no additional risk beyond amounts provided for collection losses is inherent in the municipality's trade receivables.

The outstanding fine receivable balance at year end is reduced to its recoverable amount by recognising a provision for impairment against the receivable raised. This is considered to be a subsequent event. The provision for impairment is based on current and past collection rates applicable to fines.

10. CASH AND CASH EQUIVALENTS

10.1 Cash and Cash Equivalents

	2024 R	2023 R
Cash At Bank	31 236 856	17 352 156
Call Deposits and Investments	112 614 648	111 741 255
Cash On-hand	37 550	37 550
Total Cash and Cash Equivalents - Assets	**143 889 055**	**129 130 961**

Cash and cash equivalents comprise cash held and short term deposits. The carrying amount of these assets approximates their fair value.

Call Investments Deposits to an amount of R112 614 648 are held to fund the Unspent Conditional Grants of R3 670 445

The municipality has the following bank accounts:

The municipality changed primary banking details as from 1 July 2023 to First National Bank

Current Accounts

	2024 R	2023 R
Standard Bank 082808678 / FNB 63047161615	1 261 332	3 543 012
Standard Bank 082808724 / FNB 63047161607	29 975 525	13 744 857
Standard Bank 08288988 / FNB 63047161623	-	33 037
Standard Bank 082809097 / FNB 63047161631	-	31 251
	31 236 856	**17 352 156**

	2024 R	2023 R
Call Deposits and Investments		
ABSA Account no 20-8127-3737	27 253 486	-
ABSA Account no 20-8142-4075	20 770 792	
ABSA Account no 93-7484-2333	-	17 215 204
ABSA Account no 93-7253-4156	-	16 133 562
ABSA Account no 93-7794-9102	-	27 269 402
Nedbank Account no 03/7881019344/29	136 595	125 911
Nedbank Account no 03/7881001143/130	647 021	596 413
Nedbank Account no 03/7881001143/131	3 544 930	3 267 654
Nedbank Account no 03/7881001143/137	3 428 341	3 160 184
Nedbank Account no 03/7881001143/175	5 950 439	5 485 010
Nedbank Account no 03/7881001143/250	-	8 278 563
Nedbank Account no 03/7881001143/251	-	3 265 786
Nedbank Account no 03/7881001143/252	963 088	887 757
Nedbank Account no 03/7881001143/258	6 681 354	6 158 754
Standard Account no 288835379039	-	3 754 100
Standard Account no 288835379047	-	3 868
Standard Account no 288835379048	2 147 760	1 977 161
Standard Account no 288835379053	4 046 484	-
Standard Account no 288835379056	21 690 917	-
Investec Account no 1400-171058-500	5 681 939	5 240 990
Investec Account no 1400-171058 501	9 671 501	8 920 940
	112 614 648	**111 741 258**

Details of current accounts are as follow:

	2024	2023
Standard Bank 082808678 / FNB 63047161615 (Primary bank Account)		
Cash book balance at beginning of year	3 543 012	2 857 709
Cash book balance at end of year	1 261 332	3 543 012
Bank statement balance at beginning of year	3 545 369	2 857 709
Bank statement balance at end of year	1 261 332	3 545 369
Standard Bank 082808724 / FNB 63047161607 (Primary bank Account)		
Cash book balance at beginning of year	13 744 857	9 977 782
Cash book balance at end of year	29 975 525	13 744 857
Bank statement balance at beginning of year	12 412 276	8 923 089
Bank statement balance at end of year	27 523 433	12 412 276
Standard Bank 082809097 / FNB 63047161631 (Traffic Account)		
Cash book balance at beginning of year	31 251	85 320
Cash book balance at end of year		31 251
Bank statement balance at beginning of year	31 251	85 320
Bank statement balance at end of year		31 251
Standard Bank 08288988 / FNB 63047161623 (Cango Caves account)		
Cash book balance at beginning of year	33 037	39 780
Cash book balance at end of year	-	33 037
Bank statement balance at beginning of year	33 037	39 780
Bank statement balance at end of year	-	33 037

			2024 R	2023 R
11.	**LONG-TERM BORROWINGS**			
	Annuity Loans - At amortised cost		82 249 095	72 836 840
	Capitalised Lease Liability - At amortised cost		-	11 420 910
			82 249 095	**84 257 750**
	Less:	Current Portion transferred to Current Liabilities	**(7 659 173)**	**(15 563 632)**
		Annuity Loans - At amortised cost	(7 659 173)	(7 790 177)
		Capitalised Lease Liability - At amortised cost	-	(7 773 455)
			74 589 922	**68 694 118**
	Total Long-term Borrowings		**74 589 922**	**68 694 118**

			Minimum payments	
11.1	The obligations under annuity loans are scheduled below:			
	Amounts payable under annuity loans:			
	Payable within one year		14 598 823	13 491 872
	Payable within two to five years		50 845 006	44 926 601
	Payable after five years		66 746 777	53 055 566
			132 190 606	111 474 039
	Less:	Future finance obligations	(49 941 611)	(38 637 199)
	Present value of annuity loans obligations		**82 248 996**	**72 836 840**

			Minimum payments	
11.2	The obligations under the capitalised lease liability are scheduled below:			
	Amounts payable under the capitalised lease liability:			
	Payable within one year		-	8 344 277
	Payable within two to five years		-	3 719 542
			-	12 063 819
	Less:	Future finance obligations	-	(642 909)
	Present value of finance lease obligations		**-**	**11 420 910**

Refer to Appendix A for descriptions, maturity dates and effective interest rates of structured loans and finance.

		2024	2023
12.	**NON-CURRENT PROVISIONS**		
	Provision for Rehabilitation of Landfill-sites	31 859 295	35 555 265
	Total Non-current Provisions	**31 859 295**	**35 555 265**

		2024 R	2023 R
12.1	***Landfill Sites***		
	Balance 1 July	35 555 265	34 429 958
	Increase/(Decrease) due to discounting	2 911 811	2 791 876
	Change in Provision for Rehabilitation Cost	(6 607 780)	(1 666 569)
	Total provision 30 June	**31 859 295**	**35 555 265**
	Balance 30 June	**31 859 295**	**35 555 265**

The estimated rehabilitation costs for each of the existing sites are based on the current rates for construction costs. The assumptions used are as follows:

	De Rust Closed	De Rust Operational	Dysselsdorp Closed	Dysselsdorp Operational	Oudtshoorn Grootkop
Area (m²)	5 223	8 557	2 253	9 841	119 115
Cost for Rehabilitation and Closure:					
Preliminary and General	622 644	947 197	337 449	1 050 996	9 527 056
Site Clearance and Preparation	7 678	12 579	3 312	14 466	175 099
Storm water Control Measures	621 215	448 275	438 839	996 822	4 643 814
Capping	2 256 171	3 827 685	990 089	4 327 527	53 105 168
Gas Management	-				
Leachate Management	264 108	480 258	180 973	332 061	2 246 069
Fencing	784 145	1 214 759	518 492	968 388	13 397
Other:					
Environmental Authorisation (Closure License)	-	460 688	-	460 688	460 688
Technical ROD	232 968	232 968	232 968	232 968	232 968
Install Groundwater Monitoring Boreholes with lockable	105 705	185 429	180 560	180 560	-
caps(includes drilling contractor site establishment)	-				
Landscape Architects	164 771	164 771	164 221	164 221	185 318
Water use license	39 000	39 000	39 000	39 000	39 000
Topographical Survey	7 950	7 950	7 950	7 950	14 939
Contingencies (10% of total construction costs)	455 596	693 075	246 915	769 026	6 971 060
Engineering (ECSA Fees scale)	610 907	924 379	335 448	1 024 634	6 173 077
Site Supervision (Engineers Representation)	215 671	281 687	193 729	276 195	1 629 200
Site Supervision (Environmental Control Officer & OHS Agent)	160 770	176 847	134 928	164 912	589 760
Total (Excl. VAT)	**6 549 298**	**10 097 547**	**4 004 872**	**11 010 414**	**86 006 613**
Cost per rehab(m2)	1 254	1 180	1 778	1 119	722
Estimated construction period (weeks)	10	11	9	11	40

The municipality has an obligation to rehabilitate landfill sites at the end of the expected useful life of the asset. The estimate cost and date of decommission of the sites are as follows:

Location	**Estimated decommission date**	**2024** **R**	**2023** **R**
De Rust (Closed)	2014	6 878 728	6 621 545
De Rust(Operational)	2039	21 082 221	16 705 722
Dysselsdorp(Closed)	2013	4 206 317	4 044 833
Dysselsdorp(Operational)	2037	20 839 025	17 656 405
Oudtshoorn	2054	374 914 994	322 608 041
		427 921 284	**367 636 546**

13. NON-CURRENT EMPLOYEE BENEFITS

	2024	2023
Provision for Post Retirement Health Care Benefits	105 075 081	98 210 001
Provision for Long Service Awards	11 152 000	10 151 000
Total net defined benefit liability	**116 227 081**	**108 361 001**

Post Retirement Health Care Benefits

	2024	2023
Balance 1 July	103 778 001	112 516 001
Contribution for the year	3 412 000	3 680 000
Interest Cost	12 574 000	12 897 000
Expenditure for the year	(5 976 920)	(5 611 375)
Actuarial Loss/(Gain)	(2 198 000)	(19 703 625)
Net defined benefit liability 30 June	**111 589 081**	**103 778 001**
Less: Transfer of Current Portion to Current Provisions - Note 15	(6 514 000)	(5 568 000)
Non-Current Portion : Net defined benefit liability	**105 075 081**	**98 210 001**

Long Service Awards		2023 R	2022 R
Balance 1 July		12 352 000	13 054 000
Contribution for the year		993 000	1 085 000
Interest Cost		1 300 000	1 359 000
Expenditure for the year		(2 239 365)	(1 884 058)
Actuarial Loss/(Gain)		314 365	(1 261 942)
Total net defined benefit liability		**12 720 000**	**12 352 000**
Less:	Transfer of Current Portion to Current Provisions - Note 15	(1 568 000)	(2 201 000)
Non-Current Portion : Net defined benefit liability		**11 152 000**	**10 151 000**

13.1 Provision for Post Retirement Health Care Benefits

Nature of the plan

Eligible employees will receive a post-employment subsidy of 70% of the contributions payable should they be a member of a medical scheme at retirement.

Continuation members and their eligible dependants receive a 70% subsidy.

Upon a member's death-in-service, surviving dependants are entitled to commence receipt of the same post-employment subsidy. Upon a member's death-in-retirement, surviving dependants are entitled to continue to receive the same subsidy.

The municipality makes monthly contributions for health care arrangements to the following medical aid schemes:
LA Health
SAMWU Medical Aid
Bonitas;
Key health
LA Health;
Sizwe-Hosmed

Regulatory framework

GRAP 25, derived from IPSAS 39 and IAS 19, has been approved by the ASB and the Minister of Finance, and is effective for financial periods commencing on or after 1 April 2023.
It applies to institutions falling within the ambit of the Municipal Finance Management Act.

Risks of the plan

Inflation: The risk that future CPI inflation and medical aid contribution inflation are higher than assumed and present in an uncontrolled manner.
Longevity: The risk that eligible individuals live longer than assumed i.e. their benefits are payable for longer than expected.
Volatility of open-ended, long-term DBO: The risk that the DBO may be volatile which is exacerbated by its long-term nature.
Enforcement of eligibility criteria and rules: The risk that eligibility criteria and rules are not strictly or consistently enforced, to the detriment of the Municipality.
Future changes in legislation: The risk that changes to legislation with respect to the post-employment medical aid benefit may increase the DBO for the Municipality.

There are no curtailments or settlement to reflect.

The Projected Unit Credit Method has been used to value the defined benefit obligation.

The Post Retirement Health Care Benefit Plan is a defined benefit plan, of which the members are made up as follows:

In-service (employee) members	325	314
In-service (employee) non-members	371	353
Continuation members (e.g. Retirees, widows, orphans)	98	95
Total Members	**794**	**762**

The liability in respect of past service has been estimated to be as follows:	2024 R	2023 R
In-service members	38 163 000	36 154 000
In-service non-members	6 960 000	6 113 000
Continuation members	66 466 000	61 511 000
Total Liability	**111 589 000**	**103 778 000**

The liability in respect of periods commencing prior to the comparative year has been estimated as follows:

	2022 R	2021 R	2020 R
In-service members	41 068 000	38 200 000	31 168 000
In-service non-members	6 248 000	5 935 000	4 798 000
Continuation members	65 200 000	64 839 000	58 237 000
Total Liability	**112 516 000**	**108 974 000**	**94 203 000**

The Current-service Cost for the ensuing year is estimated to be R3 764 000, whereas the Interest Cost for the next year is estimated to be R13 174 000

Maturity analysis

	Future year	Expected benefits vesting (R 0)
2025	1	6 500 000
2026	2	7 200 000
2027	3	7 900 000
2028	4	8 600 000
2029	5	9 300 000
2030-2034	6-10	63 900 000
2035-2039	11-15	99 900 000
2040-2044	16-20	146 700 000
2045-2049	21-25	201 100 000
2050-2054	26-30	263 200 000
2055-2064	31-40	648 600 000
2065-2074	41-50	649 100 000
2075-2084	51-60	459 400 000
2085-2094	61-70	201 500 000
2095-2104	71-80	44 200 000

Key actuarial assumptions used:	**2024 %**	**2023 %**
Key Financial assumptions		
i) Rate of interest		
Discount rate	12.15%	12.44%
CPI Inflation Rate	6.15%	6.68%
Medical aid contribution inflation rate	7.65%	8.18%
Net Effective Discount rate	4.18%	3.94%

The next contribution increases were assumed to occur at 1 January 2025

Key Demographic assumptions

ii) Mortality during employment

SA 85-90, adjusted for female

Mortality rates post employment

The PA (90) - 1 with a 1% mortality improvement p. A from 2010

iii) Normal retirement age

The normal retirement age for employees of the municipality is 65 years

Average retirement age

The average retirement age for employees of the municipality is 62 years.

iv) Proportion with a spouse dependant at retirement

It has been assumed that 60% of eligible employees on a health care arrangement at retirement will have a spouse dependant on their medical aid

v) Continuation from Membership

It has been assumed that 75% if the in-service members will continue after retirement. It has been assumed that 15% of eligible in service non-members will be on a medical scheme by retirement(should not exist before then) and continue with subsidy at retirement

vi) Termination of Service

Valuation: 30 June 2024

Age	**Rate**
20-24	9%
25-29	8%
30-34	6%
35-39	5%
40-44	5%
45-49	4%
50-54	3%
55+	0%

	2024 R	2023 R
The amounts recognised in the Statement of Financial Position are as follows:		
Present value of fund obligations	111 589 081	103 778 001
Fair value of plan assets	-	-
	111 589 081	103 778 001
Net defined benefit liability/(asset)	**111 589 081**	**103 778 001**

There is currently no long-term assets set aside off-balance sheet in respect of the DBO, thus plan assets is zero.
As there is not plan asset, the net defined benefit liability is equal to the defined benefit obligation

The total defined benefit obligation has increased by 8% (or R7.811 million) since the last valuation. The main reasons for the change in liability:

IN-SERVICE MEMBERS

1. a decrease in the average age which means members are further from retirement (more discounting) and more likely to leave before retirement;

2. a decrease in the average past service

3.an increase in the net discount rate.

CONTINUATION MEMBERS

1. An increase in the average subsidy and age

2. a decrease in the proportion of members with a spouse dependant.

Reconciliation of present value of fund obligation:

	2024	2023
Present value of fund obligation at the beginning of the year	103 778 001	112 516 001
Total expenses	10 009 080	10 965 625
Current service cost	3 412 000	3 680 000
Interest Cost	12 574 000	12 897 000
Re-measurement of the net defined liability		
Payments to the plan	(5 976 920)	(5 611 375)
Actuarial (gains)/losses	(2 198 000)	(19 703 625)
Demographic assumptions	-	-
Financial Assumptions	(3 397 000)	(11 803 000)
Experience of past adjustments	1 199 000	(7 900 625)
Present value of fund obligation at the end of the year	**111 589 081**	**103 778 001**
Less: Transfer to Current Portion	(6 514 000)	(5 568 000)
Net Defined Benefit Liability	**105 075 081**	**98 210 001**

Sensitivity Analysis on the Accrued Liability on 30 June 2024

Assumption	**Eligible Employees (Rm)**	**Continuation members (Rm)**	**Total liability (Rm)**
Central Assumptions	45.133	66.466	111.599

The effect of movements in the assumptions are as follows:

Assumption	**Change**	**Eligible Employees (Rm)**	**Continuation members (Rm)**	**Total liability (Rm)**	**% change**
Health care inflation	1%	53.726	72.41	126.134	13%
Health care inflation	-1%	38.21	61.27	99.477	-11%
Discount Rate	1%	38.51	61.51	100.019	-10%
Discount Rate	-1%	53.42	72.21	125.632	13%
Post-retirement mortality	-1 year	44.03	64.35	108.382	-3%
Post-retirement mortality	1 year	46.20	68.58	114.778	3%
Average retirement age	-1 year	49.74	66.47	116.205	4%
Membership continuation	-10%	39.72	66.47	106.186	-5%

Sensitivity Analysis on Current-Service and Interest Cost for the year ending 30 June 2024

	Current Service Cost (R)	Interest Cost (R)	Total (R)
Assumption			
Central Assumptions	3 412 000	12 574 000	15 986 000

The effect of movements in the assumptions are as follows:

	Change	Current Service Cost (R)	Interest Cost (R)	Total (R)	% change
Assumption					
Health care inflation	1%	4 150 000	14 284 000	18 434 000	15%
Health care inflation	-1%	2 828 000	11 152 000	13 980 000	-13%
Discount rate	1%	2 879 000	12 113 000	14 992 000	-6%
Discount rate	-1%	4 092 000	13 086 000	17 178 000	7%
Post-retirement mortality	1%	3 329 000	12 199 000	15 528 000	-3%
Post-retirement mortality	-1%	3 494 000	12 947 000	16 441 000	3%
Average retirement age	-1 year	3 721 000	13 102 000	16 823 000	5%
Membership continuation	-10%	2 986 000	11 910 000	14 896 000	-7%

The method used to prepare the sensitivity analysis remained unchanged from the previous period. The assumptions used would be based on the market conditions and demographic inputs as at 30 June 2024.

Sensitivity Analysis on Current-Service and Interest Cost for the year ending 30 June 2025

	Current	Interest Cost (R)	Total (R)
Assumption			
Central Assumptions	3 764 000	13 174 000	16 938 000

The effect of movements in the assumptions are as follows:

	Change	Current	Interest Cost (R)	Total (R)	% change
Assumption					
Health care inflation	1%	4 558 000	14 939 000	19 497 000	15%
Health care inflation	-1%	3 130 000	11 704 000	14 834 000	-13%
Discount rate	1%	3 186 000	12 737 000	15 923 000	-6%
Discount rate	-1%	4 490 000	13 654 000	18 144 000	7%
Post-retirement mortality	1%	3 670 000	12 785 000	16 455 000	-3%
Post-retirement mortality	-1%	3 850 000	13 561 000	17 411 000	3%
Average retirement age	-1 year	4 087 000	13 728 000	17 815 000	5%
Membership continuation	-10%	3 290 000	12 483 000	15 773 000	-7%

13.2 Provision for Long Service Bonuses

Nature of the Plan

The Municipality offers employees LSA for every five years of service completed, from ten years of service to 45 years of service, inclusive.
In the month that each "Completed Service" milestone is reached, the employee is granted an LSA.
The long service leave must be taken within one year of receiving such leave or may be wholly or partially encashed.

Regulatory framework

GRAP 25, derived from IPSAS 39 and IAS 19, has been approved by the ASB and the Minister of Finance, and is effective for financial periods commencing on or after 1 April 2023.
It applies to institutions falling within the ambit of the Municipal Finance Management Act.

Risks of the plan

Inflation: The risk that future CPI inflation and medical aid contribution inflation are higher than assumed and present in an uncontrolled manner.
Termination of service: The Risk that fewer eligible employees terminate their service at the Municipality i.e more long service awards vest than expected.
Volatility of open-ended, long-term DBO: The risk that the DBO may be volatile which is exacerbated by its long-term nature.
Enforcement of eligibility criteria and rules: The risk that eligibility criteria and rules are not strictly or consistently enforced, to the detriment of the Municipality.

Future changes in legislation: The risk that changes to legislation with respect to the long service awards may increase the DBO for the Municipality

There are no curtailments or settlement to reflect.

The Projected Unit Credit Method has been used to value the defined benefit obligation.

The Long Service Bonus plans are defined benefit plans. As at year end, 696 employees were eligible for Long Service Bonuses.

The Current-service Cost for the ensuing year is estimated to be R1 053 000 whereas the Interest Cost for the next year is estimated to be R1 350 000.

Maturity analysis

	Future year	Expected benefits vesting (R)
2025	1	1 600 000
2026	2	1 300 000
2027	3	1 300 000
2028	4	3 500 000
2029	5	2 900 000
2030-2034	6-10	12 600 000
2035-2039	11-15	14 300 000
2040-2044	16-20	14 000 000

Key actuarial assumptions used:	**2024 %**	**2023 %**
Key Financial assumptions		
i) Rate of interest		
Discount rate	11.29%	11.53%
CPI Inflation Rate	5.42%	5.86%
General Earnings inflation rate	6.42%	6.86%
Net discount rate	4.58%	4.37%

The next general earnings increase was assumed to take place on 1 July 2025

Key Demographic assumptions

ii) Average retirement age

The average retirement age for employees of the municipality is 62 years.
Average expected remaining working-lifetime is 16.8 years.

iii) Mortality during employment

SA 85-90

iv) Termination of Service (resignation and retrenchment rates per annum)

Valuation: 30 June 2024

Age	**Rate**
20-24	9%
25-29	8%
30-34	6%
35-39	5%
40-44	5%
45-49	4%
50-54	3%
55+	0%

	2024 R	2023 R
The amounts recognised in the Statement of Financial Position are as follows:		
Present value of fund obligations	12 720 000	12 352 000
Fair value of plan assets	-	-
	12 720 000	12 352 000
Net defined benefit liability	**12 720 000**	**12 352 000**

There is currently no long-term assets set aside off-balance sheet in respect of the DBO, thus plan assets is zero.
As there is not plan asset, the net defined benefit liability is equal to the defined benefit obligation

Change in liability

The total DBO has increased by 3% (or R 368,000) due to the above being more than offset by the fact that there are 29 more eligible employees than at the last valuation.

Reconciliation of present value of fund obligation:

	2024	2023
Present value of fund obligation at the beginning of the year	12 352 000	13 054 000
Total expenses	53 635	559 942
Current service cost	993 000	1 085 000
Interest Cost	1 300 000	1 359 000
Remeasurement of net defined liability		
Benefits Paid	(2 239 365)	(1 884 058)
Actuarial (gains)/losses	314 365	(1 261 942)
Demographic assumptions	-	-
Financial assumptions	(146 000)	(605 000)
Experience adjustments	460 365	(656 942)
Present value of fund obligation at the end of the year	**12 720 000**	**12 352 000**
Less: Transfer of Current Portion	(1 568 000)	(2 201 000)
Net defined benefit liability	**11 152 000**	**10 151 000**

Sensitivity Analysis on the Accrued Liability at 30 June 2024

Assumption	**Change**	**Liability (Rm)**	**% change**
Central assumptions		12 720 000	
General salary inflation	1%	13 490 000	6%
General salary inflation	-1%	12 019 000	-6%
Discount rate	1%	12 004 000	-6%
Discount rate	-1%	13 519 000	6%
Average retirement age	-2 yrs.	14 751 000	16%
Average retirement age	2 yrs.	11 123 000	-13%
Withdrawal rates	x2	10 479 000	-18%
Withdrawal rates	x0.5	14 240 000	12%

Sensitivity Analysis on Current-Service and Interest Cost for the year ending 30 June 2024

Assumption	**Current Service Cost (R)**	**Interest Cost (R)**	**Total (R)**
Central Assumptions	993 000	1 300 000	2 293 000

The effect of movements in the assumptions are as follows:

Assumption	**Change**	**Current Service Cost (R)**	**Interest Cost (R)**	**Total (R)**	**% change**
Health care inflation	+1%	1 071 000	1 382 000	2 453 000	7%
Health care inflation	-1%	923 000	1 226 000	2 149 000	-6%
Discount rate	+1%	931 000	1 331 000	2 262 000	-1%
Discount rate	-1%	1 063 000	1 265 000	2 328 000	2%
Average retirement age	2 yrs.	1 128 000	1 524 000	2 652 000	16%
Average retirement age	-2 yrs.	882 000	1 130 000	2 012 000	-12%
Withdrawal Rate	x2	745 000	1 059 000	1 804 000	-21%
Withdrawal Rate	x0.5	1 174 000	1 465 000	2 639 000	15%

Sensitivity Analysis on Current-Service and Interest Cost for the year ending 30 June 2025

	Current Service Cost (R)	Interest Cost (R)	Total (R)
Assumption			
Central Assumptions	1 053 000	1 350 000	2 403 000

The effect of movements in the assumptions are as follows:

	Change	Current Service Cost (R)	Interest Cost (R)	Total (R)	% change
Assumption					
Health care inflation	+1%	1 137 000	1 437 000	2 574 000	7%
Health care inflation	-1%	978 000	1 271 000	2 249 000	-6%
Discount rate	+1%	987 000	1 382 000	2 369 000	-1%
Discount rate	-1%	1 128 000	1 312 000	2 440 000	2%
Average retirement age	2 yrs.	1 193 000	1 578 000	2 771 000	15%
Average retirement age	-2 yrs.	938 000	1 172 000	2 110 000	-12%
Withdrawal Rate	x2	788 000	1 098 000	1 886 000	22%
Withdrawal Rate	x0.5	1 247 000	1 521 000	2 768 000	15%

	2024 R	2023 R
13.3 Retirement funds		

The Municipality requested detailed employee and pensioner information as well as information on the Municipality's share of the Pension and Retirement Funds' assets from the fund administrator. The fund administrator confirmed that assets of the Pension and Retirement Funds are not split per participating employer. Therefore, the Municipality is unable to determine the value of the plan assets as defined in GRAP 25.

As part of the Municipality's process to value the defined benefit liabilities, the Municipality requested pensioner data from the fund administrator. The fund administrator claim that the pensioner data to be confidential and were not willing to share the information with the Municipality. Without detailed pensioner data the Municipality was unable to calculate a reliable estimate of the accrued liability in respect of pensioners who qualify for a defined benefit pension.

Therefore, although the Consolidated Retirement Fund is a Multi Employer fund defined as defined benefit plan, it will be accounted for as defined contribution plan. All the required disclosure has been made as defined in GRAP 25.31.

CONSOLIDATED RETIREMENT FUND

The contribution rate paid by the members (9,0%) and Council (18,0%). The last actuarial valuation performed for the year ended 30 June 2023 revealed that the fund is in a sound financial position with a funding level of 120.1% (30 June 2022 - 131,5%).

	2024 R	2023 R
Contributions paid recognised in the Statement of Financial Performance	30 325 487	28 901 225
Contributions paid recognised in the Statement of Financial Performance for the next financial period	35 224 300	30 325 487

DEFINED CONTRIBUTION FUNDS

Council does not contribute to Government Employees Pension Fund, Municipal Council Pension Fund, IMATU Retirement Fund and SAMWU National Provident Fund which are defined contribution funds.

14. CONSUMER DEPOSITS

	2024 R	2023 R
Electricity	4 456 185	4 350 665
Rental Properties	87 903	152 486
Water	5 378 401	5 394 744
Building Plans	2 245 396	1 879 611
Hiring of Decorative Items	4 430	4 430
Total Consumer Deposits	**12 172 315**	**11 781 937**

15. CURRENT EMPLOYEE BENEFITS

Performance Bonuses	912 274	1 049 027
Staff Bonuses	7 463 201	7 726 744
Staff Leave	17 885 532	15 929 427
Compensation for Injuries On Duty	-	-
Pension	-	-
Group Insurance	-	-
Other	1 045	1 045
Shortfall in Cape Joint Pension Fund	-	-
Current Portion of Non-Current Employee Benefits	8 082 000	7 769 000
Current Portion of Post Retirement Benefits - Note 13	6 514 000	5 568 000
Current Portion of Long-Service Provisions - Note 13	1 568 000	2 201 000
Total Provisions	**34 344 052**	**32 475 243**

The movement in current provisions are reconciled as follows:

15.1 ***Performance Bonuses***

Balance at beginning of year	1 049 027	491 923
Contribution to current portion	167 375	850 473
Expenditure incurred	(304 128)	(293 369)
Balance at end of year	**912 274**	**1 049 027**

Performance bonuses are being paid to the Municipal Manager and Directors after an evaluation of performance by the council.

15.2 ***Staff Bonuses***

Balance at beginning of year	7 726 743	7 017 941
Contribution to current portion	13 312 509	13 648 147
Expenditure incurred	(13 576 051)	(12 939 345)
Balance at end of year	**7 463 201**	**7 726 743**

Bonuses are being paid to all municipal staff, excluding section 57 employees. The balance at year end represent the portion of the bonus that have already vested for the current salary cycle.

15.3 ***Staff Leave***

Balance at beginning of year	15 929 427	16 935 849
Contribution to current portion	3 962 982	(39 067)
Expenditure incurred	(2 006 877)	(967 356)
Balance at end of year	**17 885 531**	**15 929 427**

Staff leave accrued to employees according to collective agreement. Provision is made for the full cost of accrued leave at reporting date. This provision will be realised as employees take leave. There is no possibility of reimbursement.

16. TRADE AND OTHER PAYABLES FROM EXCHANGE TRANSACTIONS

Trade Payables	37 692 787	34 072 946
Pre-paid electricity	775 015	650 914
Unallocated funds debtors	182 972	64 546
Payments received in advance	5 909 854	3 910 455
Control, Clearing and Interface Accounts	731 321	772 895
Sundry Deposits	8 730	8 730
Retentions	8 171 084	9 647 257
Correction of error note 41.1(f)	-	(5 891)
Correction of error note 41.1(g)	-	111 476
Correction of error note 41.1(h)	-	633 035
Correction of error note 41.1(i)	-	17 229
Correction of error note 41.1(j)	-	2 632
Correction of error note 41.1(k)	-	1 088
Correction of error note 41.1(n)	-	(222 178)
Correction of error note 41.1(bb)		(788 150)
Total Trade Payables	**53 471 763**	**48 876 984**

Payables are being recognised net of any discounts.

Payables are being paid within 30 days as prescribed by the MFMA. This credit period granted is considered to be consistent with the terms used in the public sector, through established practices and legislation. Discounting of trade and other payables on initial recognition is not deemed necessary.

The carrying value of trade and other payables approximates their fair value.

All payables are unsecured.

Sundry deposits include Hall, Builders and Housing Deposits.

		2024 R	2023 R
16.1	**CURRENT PROVISIONS**		
	VAT Libraries		
	Balance at beginning of year	5 591 348	4 588 304
	Contribution to current portion	1 092 000	1 003 043
	Balance at end of year	**6 683 348**	**5 591 348**

As per Schedule 5 of the Constitution of the Republic of South Africa, the responsibility of the library services is allocated to the provincial government. Th Western Cape Provincial Department of Sport(DCAS) therefore has the responsibility to provide the library services as per its mandate.

The Library fundtion has not been assigned to George Municipality. Library services is a provincial government function performed by DCAS.

In order for DCAS to carry out its library services, DCAS entered into a Memorandum of Agreement (MOA) Oudtshoorn Municipality in which DCAS makes a payment of library grant funding to the municipality, in order for the municipality to provide the library services for the benefit of the general public

As per Memorandum of Agreement between the Western Cape Government via its Department of Cultural Affairs and Sport and Oudtshoorn Municipality, the funding provided is a contribuition towards partially adressing the unfunded mandate, for staffing and other related project cost of the public libraries in the municipality.

Payments received from Western Cape Government of Cultural Affairs(DCAS) is not deemed a grant according to the VAT act, het there is some uncertainty relating to the treatment of the VAT relating to the funding received from DCAS. Due to uncertainties, the municipality applied for a VAT ruling from SARS. On 30 June 2024 the municipality has not yet received the outcome of the VAT ruling, therefore a provision is disclosed untill the outcome for the binding VAT ruling is received from SARS.

17. UNSPENT TRANSFERS AND SUBSIDIES

	2024	2023
Unspent Transfers and Subsidies	3 670 445	27 320 829
National Government Grants	1 233 880	26 903 396
Provincial Government Grants	2 169 139	150 007
District Municipality	(0)	(0)
Other Sources	267 426	267 426
Total Unspent Transfers and Subsidies	**3 670 445**	**27 320 829**

See Appendix "B" for reconciliation of grants from other spheres of government.

The Unspent Grants are cash-backed by short-term deposits.
The municipality complied with the conditions attached to all grants received to the extent of revenue recognised.
No grants were withheld.

Unspent grants can mainly be attributed to projects that are work in progress on the relevant financial year-end.

		2024 R	2023 R
18.	**TAXES**		
18.1	VAT Payable	661 267	2 294 655
	VAT Output in Suspense	(16 799 226)	(14 339 200)
	Total VAT Payable	**(16 137 959)**	**(12 044 544)**
18.2	VAT Receivable	-	-
	VAT Input in Suspense	8 137 846	7 876 117
	Correction of Error note 41.1(o)	-	128 952
	Total VAT Receivable	**8 137 846**	**8 005 069**
18.3	**Net VAT (Payable)**	**(8 000 113)**	**(4 039 476)**

VAT is payable on the receipts basis. VAT is paid over to SARS only once payment is received from debtors.

19. PROPERTY RATES

Actual

	2024	2023
Rateable Land and Buildings	137 335 245	122 175 928
Business and Commercial Property	28 135 187	25 362 681
Farm Holdings	5 285 361	4 821 547
Mining Properties	107 378	97 618
Public Benefit Organisations	350 943	304 815
Public Service Infrastructure Properties	23 372	21 563
Residential Properties	88 564 773	78 048 745
State-owned Properties	14 868 231	13 518 961
Less: **Revenue Forgone**	(8 440 155)	(5 702 980)
Total Property Rates	**128 895 090**	**116 472 948**

Valuations - 30 June 2024

	2024	2023
Rateable Land and Buildings	10 641 940 700	10 549 208 300
Business and Commercial Property	1 330 136 000	1 317 978 000
Churches	231 990 000	234 120 000
Pensioners	245 619 000	212 758 000
Mining Properties	5 070 000	5 070 000
Municipal Properties	359 215 000	359 801 000
Protected Areas	47 510 000	47 510 000
Public Benefit Organisations	88 955 000	87 065 000
Public Service Infrastructure Properties	9 950 500	9 950 500
Residential Properties	5 644 258 200	5 585 918 800
State-owned Properties	718 626 000	718 826 000
Agricultural Property	1 960 611 000	1 970 211 000
Less: **Rebates**	(236 025 000)	(233 250 000)
Total Assessment Rates	**10 405 915 700**	**10 315 958 300**

Basic Rate

	2024	2023
Residential	1.540c/R	1.400c/R
Government	2.069c/R	1.880c/R
Commercial	2.118c/R	1.925c/R
Agricultural	0.270c/R	0.245c/R

Rates are levied annually and monthly. Monthly rates are payable by the 10th of the following month and annual rates are payable before 30 September. Interest is levied at the prime rate on outstanding monthly rates.

Rebates were granted on land with buildings used solely for dwellings purposes as follows:

Residential - The first R15 000 on the valuation is exempted.

Rebates can be defined as any income that the Municipality is entitled by law to levy, but which has subsequently been forgone by way of rebate or remission.

20. GOVERNMENT GRANTS AND SUBSIDIES

	2024 R	2023 R
Unconditional	96 434 419	89 431 000
Equitable Share	96 434 419	89 431 000
Conditional	77 588 055	93 411 452
Local Government Financial Management Grant (FMG)	2 802 000	2 800 000
Integrated National Electrification Programm	-	1 866 120
Municipal Infrastructure Grant	23 559 000	33 257 866
Extended Public Works Program	1 672 000	1 310 000
CDW operational support grant	57 000	56 000
Library Services	6 805 187	6 686 957
Library Services Replacement Funding	474 813	-
Rosevalley Library Grant	-	-
Integrating Housing Settlement Grant	-	-
Emergency Housing Program	633 765	-
Finance Management Support Grant	-	-
Local Government Graduate Internship Grant	-	-
Development of Sport & Recreation Facilities	201 190	-
Thusong Centre Operational Grant	140 000	-
Fire Service Capacity Building Grant	1 911 000	-
Western Cape Financial Management Capability Grant	2 000 000	700 000
Water Services Infrastructure Grant	8 060 000	-
Municipal Water Resilliance Grant	3 000 000	-
Western Cape Municipal Interventions Grant	-	250 000
Garden Route District Grant	-	120 000
Municipal Disaster Relief Grant	-	37 030 600
Municipal Disaster Recovery Grant	25 602 100	1 061 878
Emergency Municipal Load Shedding Grant	-	4 665 000
Fire Service Capacity Building Grant		-
Municipal Service Delivery and Capacity Building grant	500 000	-
Maintenance Main Road Subsidy	170 000	-
Regional Bulk Infrastructure Grant - Department of Water Affairs and Forestry	-	1 613 900
Water Macro Planning	-	-
ASLA Rosevalley Library Contribution	-	122 732
Local Government Public Employment Support Grant	-	-
Upgrading of SMME Infrastructure Booster Fund	-	1 870 400
Total Government Grants and Subsidies	**174 022 474**	**182 842 452**
Government Grants and Subsidies - Operating	137 928 719	102 862 134
Government Grants and Subsidies - Capital	36 093 755	79 980 319
Total Government Grants and Subsidies	**174 022 474**	**182 842 452**

Revenue recognised per vote as required by Section 123 (c) of the MFMA:

	2024 R	2023 R
Equitable share	96 434 419	89 431 000
Corporate Services	57 000	356 000
Community and Public Safety	9 392 190	7 932 732
Financial Services	4 802 000	3 200 000
Infrastructure Services	62 063 100	
Technical Services	-	81 055 364
Planning & Development	1 273 765	
Strategic Services	-	1 870 400
Total Government Grants and Subsidies	**174 022 474**	**183 845 497**

Based on the allocations set out in the Division of Revenue Act (DORA), no significant changes in the level of government funding are expected over the forthcoming 3 financial years.

20.1 Equitable Share

	2024 R	2023 R
Grants received	96 434 000	89 431 000
Conditions met - Operating	(96 434 000)	(89 431 000)
Conditions still to be met	-	-

The Equitable Share is the unconditional share of the revenue raised nationally and is being allocated in terms of Section 214 of the Constitution (Act 108 of 1996) to the municipality by the National Treasury.

	2024 R	2023 R

20.2 Local Government Financial Management Grant (FMG)

	2024 R	2023 R
Opening balance	-	-
Grants received	2 802 000	2 800 000
Conditions met - Operating	(2 802 000)	(2 800 000)
Conditions met - Capital	-	-
Conditions still to be met	-	-

The Financial Management Grant is paid by National Treasury to municipalities to help implement the financial reforms required by the Municipal Finance Management Act (MFMA), 2003. The FMG Grant also pays for the cost of the Financial Management Internship Programme (e.g. salary costs of the Financial Management Interns).

20.3 Emergency Municipal Load Shedding Relief Grant

	2024 R	2023 R
Opening balance		-
Grants received		4 665 000
Conditions met - Capital		(4 665 000)
Conditions still to be met	-	-

Emergency grant received for the purchasing of generators at the water and sewerage plants to curb the effect of load shedding on water delivery in rural areas.

20.4 Municipal Infrastructure Grant (MIG)

	2024 R	2023 R
Opening balance	67 393	167 270
Grants received	23 559 000	33 325 000
Repaid to National Revenue Fund	(67 393)	(167 000)
Conditions met - Operating	(1 147 900)	(1 216 300)
Conditions met - Capital	(22 411 100)	(32 041 577)
Conditions still to be met	**0**	**67 393**

The Municipal Infrastructure Grant was used to upgrade infrastructure in previously disadvantaged areas.

20.5 Integrated National Electrification Grant

	2024 R	2023 R
Opening balance	1 233 879	-
Grants received	-	3 100 000
Conditions met - Capital	-	(1 866 120)
Conditions still to be met	**1 233 879**	**1 233 879**

The National Electrification Grant was used for electrical connections in previously disadvantaged areas.

20.6 Extended Public Works Program

	2024 R	2023 R
Opening balance	0	-
Grants received	1 672 000	1 310 000
Conditions met - Operating	(1 672 000)	(1 310 000)
Conditions still to be met	**0**	**0**

Job creation projects in previous disadvantage areas.

20.7 Western Cape Financial Management Capability Grant

	2024 R	2023 R
Opening balance	-	-
Grants received	2 200 000	700 000
Conditions met - Operating	(2 000 000)	(700 000)
Conditions still to be met	**200 000**	**-**

Western Cape Financial Management Capability Grant is received for the financial system development in accordance with the mSCOA regulations and then for external bursaries.

	2024 R	2023 R

20.8 Library Services

	2024 R	2023 R
Opening balance	0	-
Grants received	6 732 000	6 686 957
Conditions met - Operating	(6 732 000)	(6 286 957)
Conditions met - Capital	-	(400 000)
Conditions still to be met	**0**	**0**

Library conditional grant utilised for operating expenditure of the Library.

20.9 Municipal Water Resilience Grant

	2024 R	2023 R
Opening balance	-	-
Grants received	3 000 000	-
Conditions met - Operating	-	-
Conditions met - Capital	(3 000 000)	-
Conditions still to be met	**-**	**-**

Municipal water Resilience Grant was provided by Provincial Government to the municipality for the replacement and refurbishment of infrastructure in the rural areas, after flood damage occurred.

20.10 Water Service Infrastructure Grant

	2024 R	2023 R
Opening balance	-	-
Grants received	8 060 000	-
Conditions met - Capital	(8 060 000)	-
Conditions still to be met	**-**	-

Water Service Infrastructure Grant is received from National Government to assist the municipality in refurbishment of its water infrastructure

20.11 Regional Bulk Infrastructure Grant - Department of Water Affairs and Forestry Grant

	2024 R	2023 R
Opening balance	-	1 613 986
Conditions met - Capital	-	(1 613 986)
Conditions still to be met	**-**	**-**

This grant was received for completion of the Blossoms pipeline, a new sustainable water resource

20.12 Municipal Disaster Relief Grant

	2024 R	2023 R
Opening balance	-	37 030 524
Interest received	-	-
Repaid to National Revenue Fund	-	-
Conditions met - Operating	-	-
Conditions met - Capital	-	(37 030 524)
Conditions still to be met	**-**	-

This grant was received for completion of the Blossoms pipeline, a new sustainable water resource

20.13 Municipal Disaster Recovery Grant

	2024 R	2023 R
Opening balance	25 602 123	-
Grants received	-	26 664 000
Conditions met - Operating	(25 602 123)	(1 061 877)
Conditions still to be met	**-**	**25 602 123**

This grant was received for repair of roads and stormwater infrastructure caused by the flooding

20.14 Other Grants

	2024 R	2023 R
Opening balance	417 434	2 214 560
Grants received	5 980 086	622 000
Repaid to National Revenue Fund	-	-
Conditions met - Operating	(1 536 730)	(56 000)
Conditions met - Capital	(2 624 225)	(2 363 127)
Conditions still to be met	**2 236 566**	**417 434**

		2024 R	2023 R
20.15	**Total Grants**		
	Opening balance	27 320 829	41 026 340
	Grants received	150 439 086	169 303 957
	Interest received	-	-
	Repaid to National Revenue Fund	(67 393)	(167 000)
	Conditions met - Operating	(137 926 753)	(102 862 133)
	Conditions met - Capital	(36 095 325)	(79 980 334)
	Conditions still to be met/(Grant expenditure to be recovered)	**3 670 445**	**27 320 829**

21. CONTRIBUTED PROPERTY, PLANT AND EQUIPMENT

	2024	2023
Donated infrastructure assets	-	722 000
Total Contributed Property, Plant and Equipment	**-**	**722 000**

22. AVAILABILITY CHARGES

	2024	2023
Electricity	1 620 595	1 445 931
Water	1 021 400	946 193
Waste Water Management	1 149 827	803 689
Total Availability Charges	**3 791 822**	**3 195 813**

23. LICENCES AND PERMITS

	2024	2023
Road and Transport	454 113	381 242
Total Licences and Permits	**454 113**	**381 242**

Disclosed as follows:

	2024	2023
Revenue from Exchange Transactions	454 113	381 242
Total Licences and Permits	**454 113**	**381 242**

24. SERVICE CHARGES

		2024	2023
Electricity		**301 649 006**	**276 893 214**
Service Charges		313 901 650	286 110 216
Less:	Revenue Foregone	(12 252 644)	(9 217 002)
Water		**66 761 987**	**64 818 777**
Service Charges		85 274 991	79 914 132
Less:	Revenue Foregone	(18 513 004)	(15 095 355)
Water Klein Karoo Rural Scheme		**5 929 040**	**5 680 051**
Service Charges		5 929 040	5 680 051
Less:	Revenue Foregone	-	-
Waste Management		**41 708 424**	**25 733 164**
Service Charges		66 074 360	38 640 010
Less:	Revenue Foregone	(24 365 936)	(12 906 846)
Waste Water Management		**44 159 300**	**35 771 250**
Service Charges		69 149 605	52 528 620
Less:	Revenue Foregone	(24 990 305)	(16 757 369)
Total Service Charges		**460 207 757**	**408 896 457**

Revenue Forgone can be defined as any income that the Municipality is entitled by law to levy, but which has subsequently been forgone by way of rebate or remission.

		2024 R	2023 R
25.	**SALES OF GOODS AND RENDERING OF SERVICES**		
	Academic Services	43	106
	Advertisements	366 469	411 434
	Application Fees for Land Usage	95 368	97 061
	Building Plan Approval	1 342 338	846 318
	Camping Fees	174 924	141 378
	Cemetery and Burial	1 731 922	1 760 752
	Computer Services	359 543	118 202
	Encroachment Fees	205 999	169 601
	Fire Services	105 740	87 807
	Library Fees	1 240	351
	Parking Fees	-	850
	Pest Control	8 783	6 978
	Photocopies and Faxes	36 338	55 302
	Sale of Goods	9 139	(12 807)
	Streets/Street Markets (Informal Traders)	72 370	22 975
	Tender documents	22 589	23 255
	Valuation Services	305 173	294 136
	Total Sales of Goods and Rendering of Services	**4 837 976**	**4 023 703**

26.	**RENTAL FROM FIXED ASSETS**		
	Investment Property	190 625	564 483
	Property, Plant and Equipment	3 481 866	2 976 224
	Total Rental from Fixed Assets	**3 672 491**	**3 540 708**

27.	**INTEREST EARNED - EXTERNAL INVESTMENTS**		
	Bank	2 521 359	2 177 557
	Investments	12 478 101	9 700 294
	Total Interest Earned - External Investments	**14 999 460**	**11 877 851**

28.	**INTEREST EARNED - EXCHANGE TRANSACTIONS**		
	Trade Receivables	6 771 203	6 152 549
	Total Interest Earned - Outstanding Receivables	**6 771 203**	**6 152 549**

29.	**OPERATIONAL REVENUE**		
	Bad debts Recovery	773 509	776 914
	Collection Charges	-	58 243
	Commission	409 073	409 548
	Development Charges	1 328 485	412 379
	Incidental Cash Surpluses	-	(127 277)
	Insurance Refund	385 123	23 164
	Merchandising, Jobbing and Contracts	106 469	80 743
	Registration Fees	4 905	3 587
	Request for Information	1 435	1 964
	Staff Recoveries	44 507	262 577
	Total Operational Revenue	**3 053 507**	**1 901 842**

30. EMPLOYEE RELATED COST

	2024 R	2023 R
Acting Allowance	971 001	847 499
Contributions to Group Insurance	4 989 075	4 795 998
Contributions to Workman's Compensation	-	1 752 495
Housing Benefits and Allowance	1 382 134	1 359 134
Leave payments	3 962 982	(39 067)
Standby Allowance	6 529 760	5 793 907
Shift Allowance	698 704	666 117
Basic Salaries and Wages	176 351 144	166 725 959
Pension and UIF Contributions	31 168 849	29 797 997
Medical Aid Contributions	13 265 816	12 860 693
Overtime	17 573 512	18 129 558
Bonuses	13 626 148	14 550 441
Motor Vehicle Allowance	5 272 593	4 557 153
Cellphone Allowance	1 496 888	1 271 879
Other benefits and allowances	162 764	156 558
Contribution to Long Service awards	2 293 000	2 444 000
Contribution to Post Employment Medical	15 986 000	16 577 644
Total Employee Related Costs	**295 730 370**	**282 247 965**

KEY MANAGEMENT PERSONNEL

Key Management personnel in Corporate Services, Community Services and the Municipal manager are permanently employed, but the Chief Financial Officer and Director Technical Services were appointed on a 5 year contract.

REMUNERATION OF KEY MANAGEMENT PERSONNEL

Remuneration of the Municipal Manager - Mr W Hendricks		
Basic Salary	1 322 556	847 598
Pension and UIF Contributions	177 068	89 438
Performance Bonus	67 387	-
Cell Phone Allowance	73 004	45 254
Payments in lieu of leave	-	44 374
Other Benefits and Allowances	115 292	87 242
Total	**1 755 308**	**1 113 907**

Remuneration of the Chief Financial Officer - GP De Jager		
Basic Salary	781 887	767 405
Acting Allowance	-	93 900
Pension and UIF Contributions	135 971	130 783
Housing allowance	118 416	118 416
Medical Aid Contributions	45 934	42 804
Performance Bonus	110 167	103 542
Motor Vehicle Allowance	144 000	144 000
Cell Phone Allowance	80 325	76 210
Other Benefits and Allowances	102 401	92 363
Total	**1 519 102**	**1 569 423**

Remuneration of Director : Corporate Services - Mr Smit		
Basic Salary	1 042 826	1 026 911
Acting Allowance	-	4 113
Pension and UIF Contributions	183 382	177 194
Performance Bonus	67 325	125 616
Cell Phone Allowance	80 325	76 210
Other Benefits and Allowances	218 190	206 026
Total	**1 592 049**	**1 616 071**

Remuneration of Director : Community Services - N van Stade		
Basic Salary	1 042 826	83 685
Acting Allowance	14 574	-
Pension and UIF Contributions	183 382	15 240
Cell Phone Allowance	79 411	6 351
Other Benefits and Allowances	99 518	2 550
Total	**1 419 711**	**107 826**

	2024	2023
	R	R
Remuneration of Director : Technical Services - Mr JW Lesch (terminated February 2024)		
Basic Salary	556 309	925 078
Pension and UIF Contributions	96 536	158 889
Performance Bonus	59 249	126 551
Motor Vehicle Allowance	80 000	120 000
Cell Phone Allowance	48 011	75 913
Payments in lieu of leave	170 463	-
Other Benefits and Allowances	86 836	130 982
Total	**1 097 404**	**1 537 414**

	2024	2023
Remuneration of Director Planning and Development Director: L Coetzee (terminated 30 June 2023)		
Basic Salary	-	239 220
Pension and UIF Contributions	-	42 556
Cell Phone Allowance	-	19 053
Motor Vehicle Allowance	-	15 000
Other Benefits and Allowances	-	38 602
Total	**-**	**354 431**

The remuneration of Key Management Personnel and benefits are within the upper limits of the framework envisaged in Section 71(1)(g) of the Municipal Systems Act and the Upper Limits Notice issued in Government Gazette 50737, 30 May 2024. Increase for current financial year was proclaimed by the government. All other benefits paid as disclosed in the note was in terms of their official employment contract, the Local Government Regulation on Appointments and Conditions of Employment of Senior Managers and council resolution number 63.43/05/17 and 63.10/04/17.

31. REMUNERATION OF COUNCILLORS

	2024	2023
Basic Salaries And Wages	9 785 338	8 850 931
Pension	646 054	591 841
Travelling Allowance	1 059 804	981 967
Telephone Allowance	945 206	821 774
Medical Scheme	139 221	128 801
Total Councillors' Remuneration	**12 575 623**	**11 375 315**

Remuneration paid to Councillors can be summarised as follow:

2024 Financial year:	**Salary**	**Travel Allowance**	**Telephone Allowance**	**Pension and Medical Contributions**	**Total**
Executive Mayor	954 072	-	49 608	-	1 003 680
Executive Deputy-Mayor	581 879	180 707	44 460	-	807 046
Speaker	706 015	-	49 608	57 244	812 867
Executive Committee Members	2 715 379	508 238	207 611	331 951	3 763 179
Section 79 (Full-time & Part-time)	1 042 481	227 893	118 086	84 525	1 472 985
Councillors	3 785 511	142 967	475 833	311 554	4 715 865
Total Councillors' Remuneration	**9 785 337**	**1 059 804**	**945 206**	**785 275**	**12 575 623**

2023 Financial year:	**Salary**	**Travel Allowance**	**Other Allowances**	**Pension and Medical Contributions**	**Total**
Executive Mayor	886 685	-	36 200	-	922 885
Executive Deputy-Mayor	518 712	172 904	31 481	-	723 096
Speaker	656 148	-	35 091	53 201	744 440
Executive Committee Members	2 920 820	668 762	296 945	293 557	4 180 084
Councillors	3 868 567	140 302	422 057	373 884	4 804 809
Total Councillors' Remuneration	**8 850 931**	**981 967**	**821 774**	**720 642**	**11 375 315**

In-kind Benefits

The Executive Mayor, Executive Deputy Mayor, Speaker, Chief Whip and Executive Committee Members are full-time Councillors. Each is provided with an office and secretarial support at the cost of the Municipality.

Certification by the Municipal Manager

I certify that the remuneration of Councillors and in-kind benefits are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Provincial and Local Government's determination in accordance with this Act.

		2024 R	2023 R
32.	**CONTRACTED SERVICES**		
	Outsourced Services		
	Business and Advisory	1 855 591	2 063 502
	Fire Services	-	373 277
	Security Services	10 099 294	9 577 332
	Catering services	143 184	444 611
	Legal Cost Collection	340 092	437 797
	Printing Services	1 272 221	848 607
	Traffic Management	288 930	454 971
	Transport Services	6 500	-
	Cleaning Services	252 515	-
	Refuse Removal	4 435 800	4 373 551
	Consultants and Professional Services	-	
	Business and Advisory	2 645 799	2 565 851
	Engineering	970 017	443 751
	Valuer and Assessors	2 864 144	253 340
	Communications	40 196	35 735
	Legal Services	3 460 359	4 387 439
	Contractors	-	
	Fire Services	665 851	968 341
	Maintenance of Buildings and Facilities	226 963	685 913
	Maintenance of Equipment	541 565	357 759
	Stream Cleaning and Ditching	79 477	43 340
	Employee Wellness	641 539	124 003
	Total Contracted Services	**30 830 037**	**28 439 122**
33.	**DEPRECIATION AND AMORTISATION**		
	Property, Plant and Equipment	53 417 550	52 970 418
	Intangible Assets	118 196	119 082
	Investment Property	159 561	158 961
	Total Depreciation and Amortisation	**53 695 307**	**53 248 461**
34.	**FINANCE CHARGES**		
	Long-term Borrowings	7 746 360	5 974 802
	Non-current Provisions	2 911 811	2 791 876
	Payables	202 655	755 199
	Finance leases	519 362	1 204 552
	Total Finance Costs	**11 380 189**	**10 726 429**
35.	**BULK PURCHASES**		
	Electricity	245 605 593	201 997 373
	Total Bulk Purchases	**245 605 593**	**201 997 373**
36.	**TRANSFERS AND SUBSIDIES**		
	Operational	3 303 057	3 003 347
	Monetary Allocations	3 303 057	3 003 347
	Households	558 143	36 200
	Non-profit Institutions	1 755 129	2 379 847
	Provincial Government	551 100	-
	Bursaries Non Employee	438 686	587 300
	Total Transfers and Subsidies	**3 303 057**	**3 003 347**

		2024 R	2023 R
37.	**OPERATIONAL COST**		
	Achievements and Awards	-	1 850
	Advertising, Publicity and Marketing	1 395 850	1 606 795
	Assets less than the Capitalisation Threshold	176 928	186 783
	Bank Charges, Facility and Card Fees	1 613 401	1 794 758
	Bursaries (Employees)	111 352	339 940
	Cleaning Services	87 060	71 227
	Commission	2 222 217	2 063 403
	Courier and Delivery Services	15 111	45 510
	Communication	3 976 213	3 142 959
	Deeds	1 374 470	879 712
	Entrance Fees	9 180	60 870
	Entertainment	27 614	50 533
	External Audit Fees	4 643 685	4 584 703
	External Computer Service	7 542 941	5 361 312
	Full Time Union Representative	153 389	175 120
	Hire Charges	5 996 669	4 029 490
	Indigent Relief	1 124 517	1 055 203
	Insurance Underwriting	4 259 318	3 197 552
	Land Alienation Costs	-	-
	Learnerships and Internships	435 303	707 018
	Levies Paid - Water Resource Management Charges	578 751	1 037 934
	Licences	426 551	366 993
	Membership fees SALGA	3 048 725	2 764 803
	Printing, Publications and Books	806 418	1 269 735
	Professional Bodies, Membership and Subscription	75 627	62 526
	Registration Fees	361 738	287 914
	Remuneration to Section 79 Committee Members	14 569	25 900
	Remuneration to Ward Committees	-	322 357
	Resettlement Cost	1 358 604	3 331 138
	Samples and Specimens	127 881	138 667
	Servitudes and Land Surveys	-	275
	Skills Development Fund Levy	2 392 818	2 306 636
	Travel agencies and visas	-	-
	Travel and Subsistence	2 921 982	1 609 088
	Uniform and Protective Clothing	1 366 882	1 710 962
	Ward Committees	201 000	
	Wet Fuel	12 777 938	13 315 089
	Total Operational Costs	**61 624 701**	**57 904 755**

38.	**REVERSAL OF IMPAIRMENT LOSS/ (IMPAIRMENT LOSS) ON RECEIVABLES**		
	Receivables from Exchange Transactions and Non-Exchange	(8 062 683)	(6 589 259)
	Total Reversal of Impairment Loss/ (Impairment Loss) on Receivables	**(8 062 683)**	**(6 589 259)**
39.	**GAINS/ (LOSS) ON SALE OF FIXED ASSETS**		
	Property, Plant and Equipment	(6 994 498)	(1 370 713)
	Total Gains/ (Loss) on Sale of Fixed Assets	**(6 994 498)**	**(1 370 713)**
40.	**REVERSAL OF IMPAIRMENT LOSS/ (IMPAIRMENT LOSS) ON FIXED ASSETS**		
	Investment Property	-	-
	Property, Plant and Equipment	2 778 823	-
	Total Reversal of Impairment Loss/ (Impairment Loss) on Fixed Assets	**2 778 823**	**-**

41 CORRECTION OF ERROR IN TERMS OF GRAP 3

The following adjustments were made to amounts previously reported in the annual financial statements of the Municipality arising from the implementation of GRAP:

41.1 (a)

Correction of Receivables from Non Exchange - Fines Debtor Opening balance. Provincial Traffic Fines not provided for accurately, this is now corrected with the following entries. Dt Receivables from Non-Exchange Fines Debtor R2 659 859, (Ct) Accumulated Surplus Opening balance R2 659 859. Dt Accumulated Surplus Opening balance R5 994 274 .95 and Ct Receivables from Non-Exchange Fines Accumulated Impairment R5 994 274 .95

(b)

Correction of Receivables from Non-Exchange 2022-23 Traffic Fines Debtor. Provincial Traffic fines issued not provided for accurately, this is now corrected with the following entries. Dt Receivables from Exchange Fines Debtor R285 900, (Ct) Accumulated Surplus Current Year (Fines Issued) R285 900

(c)

Correction of Receivables from Non-Exchange 2022-23 Traffic Fines Debtor. Provincial Fines Debt Written-off (older than 24 months) not accurately accounted for. This is now corrected with the following entries. Dt Accumulated Surplus 2022/23 R2 935 840, (Ct) Receivables from Non Exchange Fines Debtor R2 935 840

(d)

Correction of Receivables from Non-Exchange 2022-23, Provincial Fines Actual payments not accurately reflected. This is now corrected with the following entries. Dt Accumulated Surplus 2022-23 (Sundry Income) R74 116 , (Ct) Receivables from Non-Exchange Fines Debtor R74 116.

(e)

Correction of Receivables from Non-Exchange- Fines Accumulated Impairment. Provincial Fines calculation for impairment not provided for accurately. This is now corrected with the following entries, Dt Receivables from Non-Exchange Fines Impairment R5 920 609.87, (Ct) Accumulated Surplus 2022-23 (Reversal Impairment of Receivables from Non-Exchange) R5 920 609.87

(f)

Correction of Trade and Payables from Exchange Transactions Opening balance. Creditor invoices relating to 2019 for Breede Gouritz , only corrected in 2022/23. This is now corrected with the following entries Dt Trade Payables from Exchange Transactions R5980.74, 9 and (Ct) Accumulated Surplus Opening balance R5890.74

(g)

Correction of Trade Payables from Exchange 2022-23. Employee Related expenditure relating to previous year 2022/23 was only paid current year. This is now corrected with the following entries Dt Accumulated Surplus 2022/23 R111 476.22, (Ct) Trade Payables From Exchange Transactions 2022-23 R111 476.22

(h)

Correction of Trade Payables from Exchange 2022-23. Contracted services invoices relating to previous 2022-23 year only paid in current year. This is now corrected with the following entries Dt Accumulated Surplus 2022-23 R633 035.36, (Ct) Trade Payables from Exchange Transactions(Contracted Services) R633 035.36

(i)

Correction of Trade Payables from Exchange 2022-23. Operational cost invoices relating to previous 2022-23 year only paid in current year. This is now corrected with the following entries Dt Accumulated Surplus 2022-23 R17 229.36, (Ct) Trade Payables from Exchange Transactions(Contracted Services) R17 229.36

(j)

Correction of Trade Payables from Exchange 2022-23. Inventory consumed invoices relating to previous 2022-23 year only paid in current year. This is now corrected with the following entries Dt Accumulated Surplus 2022-23 R2 631.98, (Ct) Trade Payables from Exchange Transactions(Inventory consumed) R2 631.98

(k)

Correction of Trade Payables from Exchange 2022-23. Operating Leased invoices relating to previous 2022-23 year only paid in current year. This is now corrected with the following entries Dt Accumulated Surplus 2022-23 R1087.50, (Ct) Trade Payables from Exchange Transactions(Operating Leases) R1087.50

(l)

Correction of Receivables from Exchange Transactions 2022/23 Sundry Debtors. Rental of facility at Cango Caves relating to 2022-23 only billed in 2023-24. This is now corrected with the following entries. Dt Receivables from Exchange Transactions Sundries R350 000, (Ct) Accumulated Surplus 2022-23 R350 000

(m)

Correction of Receivables from Exchange Transactions Opening balance Sundry Debtors. Correction on rental of facility relating to prior years only performed in 2023-24. This is now corrected with the following entries. Dt Accumulated Surplus Opening balance R19 497.94, (Ct) Receivables From Exchange Transactions Opening balance R19 497.94

(n)

Correction of Property Plant & Equipment Water Infrastructure WIP 2022-23. Retention release for Ruwecon on Asbestos Pipe Replacement Project in error reversed in 2022-23, this is now corrected with the following entries. Dt Trade and Payables from Exchange Transactions 2022-23 R222 178.12, (Ct) Water Infrastructure WIP 2022-23

(o)

Correction of Taxes Opening balance. Payment received from SARS, relating to 2017 only in 2023/24. This is now corrected with the following entries Dt Taxes Opening balance Control R128 952.35, (Ct) Accumulated Surplus Opening balance R128 952.35

(p)

Correction of Property Plant and Equipment Land at Cost, erwen (road reserves) identified that is in control of the municipality that was previously not on the asset register. This is now corrected with the following entries. Dt PPE Land at Cost Opening balance R322 000, (Ct) Accumulated Surplus Opening balance R322 000

(q) Correction of Property Plant & Equipment Land at Cost Opening balance. Duplication of erf 7054 on the fixed asset register, this is now corrected with the following entries. Dt Accumulated Surplus Opening balance R1 350 000, (Ct) PPE Land at Cost Opening balance R1 350 000.

(r)

Correction of Property Plant & Equipment Community Assets Opening balance. Properties erwen 5845 and 7412 not managed, controlled and maintained by the municipality, iGRAP18 testing performed. This is now corrected with the following entries Dt Accumulated Surplus Opening balance R315 000, (Ct) Community Assets at Cost Opening balance R315 000. Dt Accumulated Depreciation Community Assets Opening balance R31 352, (Ct) Accumulated Surplus Opening balance R31 352. Dt Accumulated Depreciation Community Assets 2022-23, R2 091 (Ct) Accumulated Surplus 2022-23 (Depreciation) R2 091.

(s) Correction of Property Plant & Equipment Movable Assets. First Time Recognition of movable assets identified now during the asset count, but relating to prior year purchases. This is now corrected with the following entries Dt Movable Asses at Cost R287 717.60, (Ct) Accumulated Surplus 2022-23 R287 717.60. Dt Accumulated Surplus 2022-23(Depreciation) R51 620.52, (Ct) Accumulated Depreciation Movable Assets R51 620.52

(t) Correction of Property Plant & Equipment Transport Assets. Reversal of disposal of 2 vehicles that was written-off in prior year, but repaired during the current year to working condition. This is now corrected with the following entries, Dt Property Plant Equipment Movable Assets R52 327, (Ct) Accumulated Surplus 2022-23 R52 327. (Dt) Accumulated Surplus 2022/23 (Depreciation) R34 067.98, (Ct) Accumulated Depreciation Movable Assets R34 067.98

(u) Correction of Water Infrastructure Opening WIP. Blossoms wellfield project completed and unbundled, balances that was disclosed in error in the opening balance as capital was identified. This is now corrected with the following entries. Dt Accumulated Surplus Opening Balance R12 173 397.12 and (Ct) Property Plant and Equipment WIP Infrastructure R12 173 397.12

(v) Correction of WIP Water Infrastructure Project already completed in 2022/23, understatement of Accumulated Depreciation. This is now corrected with the following entries, Dt Accumulated Surplus (Depreciation) 2022/23 R164 734, (Ct) Accumulated Depreciation Infrastructure R164 734

(w) Correction of WIP Sanitation Infrastructure Project already completed in prior years, understatement of Accumulated Depreciation. This is now corrected with the following entries, Dt Accumulated Surplus Opening balance R5754, (Ct) Accumulated Infrastructure Depreciation Opening balance Infrastructure R5754. Dt Accumulated Surplus (Depreciation)2022-23 R17 130, (Ct) Accumulated Depreciation Infrastructure R17 130.

(x) Correction of WIP Electricity Infrastructure 2022/23. Expenditure relating to maintenance was incorrectly classified as capital and is now corrected with the following entries. Dt Accumulated Surplus 2022/23(Contracted Services) R123 624, (Ct) Property Plant and Equipment Infrastructure WIP 2022-23 R123 624.

(y) Correction of WIP Electricity Infrastructure 2022/23. Dysselsdorp Electrification project completed prior years, causing Accumulated Depreciation to be understated. Dt Accumulated Surplus 2022/23(Depreciation) R97 450 , (Ct) Accumulated Depreciation Infrastructure R97 450.

(z) Correction of Electricity Infrastructure WIP, project completed in prior year which leads to understatement of Accumulated Depreciation. This is now corrected with the following entries, Dt Accumulated Surplus(Depreciation) 2022-23 R1 987, (Ct) Accumulated Depreciation Infrastructure R1 987

(aa) Correction of WIP ICT Infrastructure. Project reflected incorrectly as WIP in 2022-23, which was completed. The project is now moved from ICT WIP Infrastructure 2022-23 to ICT Infrastructure Additions 2022-23 to value of R111 481

(bb) Correction of Trade Payables from Exchange - Advance Receipts with regards to tour groups for Cango Caves, incorrectly classified against suspense account and revenue not recognized. This is now corrected with the following entries Dt Trade Payables from Exchange Transactions (Clearing and Suspense) R788 150, (Ct) Accumulated Surplus Opening balance R220 139.08 and (Ct) Accumulated Surplus Current Year 2022/23 R568 010. 92

(cc) Correction of Current Liabilities Provisions. A provision is now raised for the VAT on the Library Subsidy received by the Provincial Government for performing the function on their behalf. A VAT ruling was requested from SARS to clarify if the grant should be zero rated or vatable, untill such a time a provision is created in the prior years and current year. This is now done by the following entries Dt Accumulated Surplus Opening balance R4 588 304.28, (Ct) Current Provisions Opening balance R4588 304.28, Dt Accumulated Surplus (Conditional Grant Revenue) R1003 043.48, (Ct) Current Provisions (Contributions 2022-23) R1 003 043.48

		2023 R	2022 R
41.2	**Accumulated Surplus/(Deficit)**		
	Balance previously reported	**1 043 433 401**	**971 144 371**
	Correction of Receivables from Non Exchange- Fines Debtor Opening balance as per note 41.1(a)	2 659 859	2 659 859
	Correction of Receivables from Non Exchange- Fines Debtor Impairment Opening balance 41.1(a)	(5 994 275)	(5 994 275)
	Correction of Receivables from Non-Exchange Fines Debtor 2022-23 as per note 41.1(b)	285 900	-
	Correction of Receivables from Non-Exchange Fines Debtor 2022-23 as per note 41.1(c)	(2 935 840)	-
	Correction of Receivables from Non-Exchange Fines Debtor 2022-23 as per note 41.1(d)	(74 116)	-
	Correction of Receivables from Non Exchange- Fines Debtor Impairment 2022-23 as per note 41.1(e)	5 920 610	-
	Correction of Trade Payables from Exchange Transactions Opening balance as per note 41.1(f)	5 891	5 891
	Correction of Trade Payables from Exchange Transactions 2022-23 as per note 41.1(g)	(111 476)	
	Correction of Trade Payables from Exchange Transactions 2022-23 as per note 41.1(h)	(633 035)	
	Correction of Trade Payables from Exchange Transactions 2022-23 as per note 41.1(i)	(17 229)	
	Correction of Trade Payables from Exchange Transactions 2022-23 as per note 41.1 (j)	(2 632)	
	Correction of Trade Payables from Exchange Transactions 2022-23 as per note 41.1(k)	(1 088)	
	Correction of Receivables from Exchange Transactions 2022-23 as per note 41.1 (l)	350 000	
	Correction of Receivables from Exchange Transactions Opening balance as per note 41.1(m)	(19 498)	(19 498)
	Correction of Taxes Opening balance as per note 41.1(o)	128 952	128 952
	Correctio of Property Plant and Equipment - Land at Cost - Opening balance (p)	322 000	322 000
	Correction of Property Plant and Equipment - Land at Cost - Opening balance (q)	(1 350 000)	(1 350 000)
	Correction of Community Assets At Cost Opening balance as per note 41.1 (r)	(315 000)	(315 000)
	Correction of Community Assets Accumulated Depreciation opening balance as per note 41.1 (r)	31 325	31 325
	Correction of Community Assets Accumulated Depreciation 2022-23 as per note 41.1 (r)	2 091	-
	Correction of Property Plant and Equipment - Movable Assets at cost as per note 41.1(s)	287 718	287 718
	Correction of Property Plant and Equipment - Movable Assets Accumulated Depreciation as per note 41.1(s)	(51 621)	
	Correction of Property Plant and Equipment - Movable Assets at cost as per note 41.1(t)	52 327	52 327
	Correction of Property Plant and Equipment - Movable Assets Accumulated Depreciation as per note 41.1(t)	(34 068)	
	Correction of Property Plant and Equipment WIP Infrastructure Opening balance as per note 41.1(u)	(12 173 397)	(12 173 397)
	Correction of Infrastructure Accumulated Depreciation as per note 41.1(v)	(164 734)	
	Correction of Infrastructure Accumulated Depreciation Opening balance as per note 41.1(w)	(5 754)	(5 754)
	Correction of Infrastructure Accumulated Depreciation as per note 41.1(w)	(17 130)	-
	Correction of Infrastructure Electricity WIP 2022-23 as per note 41.1(x)	(123 624)	-
	Correction of Infrastructure Accumulated Depreciation 2022-23 as per note 41.1(y)	(97 450)	-
	Correction of Infrastructure Accumulated Depreciation 2022-23 as per note 41.1(z)	(1 987)	-
	Correction of Trade and Payables from Exchange Transactions Opening balance as per note 41.1(bb)	220 139	220 139
	Correction of Trade and Payables from Exchange Transactions 2022-23 as per note 41.1(bb)	568 011	
	Correction of Current Provisions Opening balance as per note 41.1(cc)	(4 588 304)	(4 588 304)
	Correction of Current Provisions as per note 41.1(cc)	(1 003 043)	
		1 024 552 923	**950 406 354**

		2023 R	2022 R
41.3	**Property, Plant and Equipment**		
	Balance previously reported	**1 137 001 524**	**1 080 453 422**
	Cost	(13 522 154)	(13 176 352)
	Correction of Water Infrastructure WIP Retention 2022-23 note 41.1(o)	(222 178)	-
	Correctio of Property Plant and Equipment - Land at Cost - Opening balance	322 000	322 000
	Correctio of Property Plant and Equipment - Land at Cost - Opening balance	(1 350 000)	(1 350 000)
	Correction of Community Assets At Cost Opening balance as per note 41.1 (r)	(315 000)	(315 000)
	Correction of Property Plant and Equipment - Movable Assets at cost as per note 41.1(s)	287 718	287 718
	Correction of Property Plant and Equipment - Movable Assets at cost as per note 41.1(t)	52 327	52 327
	Correction of Property Plant and Equipment WIP Infrastructure Opening balance as per note 41.1(u)	(12 173 397)	(12 173 397)
	Correction of Infrastructure Electricity WIP 2022-23 as per note 41.1(x)	(123 624)	-
	Accumulated Depreciation	(339 327)	25 571
	Correction of Community Assets Accumulated Depreciation opening balance as per note 41.1 (r)	(31 325)	(31 325)
	Correction of Community Assets Accumulated Depreciation 2022-23 as per note 41.1 (r)	(2 091)	-
	Correction of Property Plant and Equipment - Movable Assets Accumulated Depreciation as per note 41.1(s)	51 621	-
	Correction of Property Plant and Equipment - Movable Assets Accumulated Depreciation as per note 41.1(t)	34 068	-
	Correction of Infrastructure Accumulated Depreciation as per note 41.1(v)	164 734	-
	Correction of Infrastructure Accumulated Depreciation Opening balance as per note 41.1(w)	5 754	5 754
	Correction of Infrastructure Accumulated Depreciation as per note 41.1(w)	17 130	-
	Correction of Infrastructure Accumulated Depreciation 2022-23 as per note 41.1(y)	97 450	-
	Correction of Infrastructure Accumulated Depreciation 2022-23 as per note 41.1(z)	1 987	-
	Restated Balance	**1 123 140 042**	**1 067 302 640**

		2023 R	2022 R
41.4	**Receivables from Non-Exchange**		
	Balance previously reported	**15 965 634**	**15 254 504**
	Correction of Receivables from Non Exchange- Fines Debtor Opening balance as per note 41.1(a)	2 659 859	2 659 859
	Correction of Receivables from Non Exchange- Fines Debtor Impairment Opening balance 41.1(a)	(5 994 275)	(5 994 275)
	Correction of Receivables from Non-Exchange Fines Debtor 2022-23 as per note 41.1(b)	285 900	-
	Correction of Receivables from Non-Exchange Fines Debtor 2022-23 as per note 41.1(c)	(2 935 840)	-
	Correction of Receivables from Non-Exchange Fines Debtor 2022-23 as per note 41.1(d)	(74 116)	-
	Correction of Receivables from Non Exchange- Fines Debtor Impairment 2022-23 as per note 41.1(e)	5 920 610	-
	Restated Balance	**15 827 772**	**11 920 088**
41.5	**Receivables from Exchange Transactions**		
	Balance previously reported	**78 681 684**	**68 659 127**
	Correction of Receivables from Exchange Transactions 2022-23 as per note 41.1 (l)	350 000	-
	Correction of Receivables from Exchange Transactions Opening balance as per note 41.1(m)	(19 498)	(19 498)
	Restated Balance	**79 012 186**	**68 639 629**
41.6	**Taxes**		
	Balance previously reported	**4 168 428**	**5 092 766**
	Correction of Taxes Opening balance as per note 41.1(o)	(128 952)	-
		4 039 476	**5 092 766**
41.7	**Trade and Other Payables from Exchange Transactions**		
	Balance previously reported	**49 127 743**	**49 107 652**
	Correction of Trade Payables from Exchange Transactions Opening balance as per note 41.1(f)	(5 891)	(5 891)
	Correction of Trade Payables from Exchange Transactions 2022-23 as per note 41.1(g)	111 476	
	Correction of Trade Payables from Exchange Transactions 2022-23 as per note 41.1(h)	633 035	
	Correction of Trade Payables from Exchange Transactions 2022-23 as per note 41.1(i)	17 229	
	Correction of Trade Payables from Exchange Transactions 2022-23 as per note 41.1 (j)	2 632	
	Correction of Trade Payables from Exchange Transactions 2022-23 as per note 41.1(k)	1 088	
	Correction of Trade Payables from Exchange - Retention note 41.1(o)	(222 178)	
	Correction of Trade and Payables from Exchange Transactions Opening balance as per note 41.1(bb)	(220 139)	(220 139)
	Correction of Trade and Payables from Exchange Transactions 2022-23 as per note 41.1(bb)	(568 011)	
	Restated Balance	**48 876 984**	**48 881 622**
41.8	**Current Provisions**		
	Balance previously reported	-	-
	Correction of Current Provisions Opening balance as per note 41.1(cc)	4 588 304	4 588 304
	Correction of Current Provisions as per note 41.1(cc)	1 003 043	
	Restated Balance	**5 591 348**	**4 588 304**

42. RECONCILIATION BETWEEN NET SURPLUS/(DEFICIT) FOR THE YEAR AND CASH GENERATED/(ABSORBED) BY OPERATIONS

	2023 R	2022 R
Surplus/(Deficit) for the year	35 582 768	74 146 569
Adjustments for:		
Depreciation and Amortisation	53 695 307	53 248 461
Loss/(Gain) on Sale of Fixed Assets	6 994 498	1 370 713
Impairment Loss/(Reversal of Impairment Loss)	8 062 683	6 589 259
Reversal of Impairment Loss/(Impairment Loss) on Fixed Assets	(2 778 823)	
Contributed Property, Plant and Equipment	-	(722 000)
Government Grants and Subsidies received	150 439 086	170 307 000
Government Grants and Subsidies recognised as revenue	(174 022 078)	(183 845 496)
Repaid to Revenue Fund	(67 393)	(167 000)
Change in Provision for Rehabilitation Cost	3 038 798	1 125 307
Contribution from/to provisions - Non-Current Employee Benefits	9 749 715	10 959 026
Contribution from/to - Current Employee Benefits	1 868 808	698 065
Accrued interest on borrowing	2 333	12 235
Bad Debts written off	21 398 066	37 992 647
Gains/(Loss) on Fair Value Adjustments	(1 883 635)	(20 980 026)
Operating lease expenses accrued	(38 798)	(2 693)
Operating Surplus/(Deficit) before changes in working capital	112 041 335	150 732 067
Changes in working capital	(44 716 430)	(63 509 278)
Increase/(Decrease) in Consumer Deposits	390 378	315 488
Increase/(Decrease) in Trade and Other Payables	(2 601 508)	(5 612 021)
Increase/(Decrease) in Current Provisions	1 092 000	
Increase/(Decrease) in Taxes	3 960 638	78 705
(Increase)/Decrease in Inventory	(2 210 306)	8 912
(Increase)/Decrease in Receivables	(45 347 631)	(58 300 363)
Cash generated/(absorbed) by operations	67 324 905	87 222 788

		2024 R	2023 R
43.	**CASH AND CASH EQUIVALENTS**		
	Cash and cash equivalents included in the cash flow statement comprise the following:		
	Current Accounts - Note 10	31 236 856	17 352 156
	Call Deposits and Investments - Note 10	112 614 648	111 741 255
	Cash Floats - Note 10	37 550	37 550
	Total cash and cash equivalents	**143 889 055**	**129 130 961**

		2024 R	2023 R
44.	**RECONCILIATION OF AVAILABLE CASH AND INVESTMENT RESOURCES**		
	Cash and Cash Equivalents - Note 43	143 889 055	129 130 961
	Less:	(13 540 708)	(31 763 119)
	Unspent Transfers and Subsidies - Note 17	(3 670 445)	(27 320 829)
	Unspent Borrowings	(1 870 150)	(402 814)
	VAT - Note 18	(8 000 113)	(4 039 476)
	Net cash resources available for internal distribution	130 348 347	97 367 842
	Resources available for working capital requirements	**130 348 347**	**97 367 842**

		2024 R	2023 R
45.	**UTILISATION OF LONG-TERM LIABILITIES RECONCILIATION**		
	Long-term Liabilities - Note 11	82 249 095	84 257 750
	Used to finance property, plant and equipment - at cost	(82 249 095)	(84 257 750)
		-	-

Long-term liabilities have been utilized in accordance with the Municipal Finance Management Act.

46. BUDGET INFORMATION

Explanation of variances greater than 5%: Final Budget and Actual Amounts

46.1 Statement of Financial Position

46.1.1 Current Assets

Cash and cash equivalents

Cash and cash equivalents includes call investment deposits that was R49 million more than budgeted, due to decrease in actual expenditure and strict cost containment measures that was put in place that improved the cash position.

Trade and other receivables from exchange transactions

Consumer debtors R8 million more than anticipated during the budget phase as it was anticipated that debtors would be less due to a increase in debt collection and revenue enhancement strategies. Concerned effort will be implemented during 2024-24 to decrease ageing debt.

Current portion of non-current receivables

This item constitutes operating leases, which is more than budgeted. The rental of the shop at the Cango Caves that was not budgeted for in error, and will corrected in the next budget cycle.

Inventory

Inventory are R1.9 million more than budgeted, more consumables on hand in the stores as at 30 June 2024 that was anticipated during budget phase. Budget was compiled based on prior year actuals.

46.1.2 Current Liabilities

Financial liabilities

Current portion of LT liabilities were R7.9 million less than budgeted, due to the new financial leases that could not be delivered before 30 June. This was originally budgeted for. Service providers were in default and delivered late, only in 2024-25 financial year. The previous AVIS contract was as well budgeted for full term, and was cancelled 6 month prior to ending that was not taken into consideration upon budget process

Consumer Deposits

Consumer deposits were R852 815 more than budgeted, budget figure was based on prior year actual and no consumer growth was anticipated. New developments and inflow of new consumers lead to more consumer connections and deposits paid during the year.

Trade and other payables from exchange transactions

Trade and other payalbes from exchange transactions were R4.8 million higher than budgeted, mainly due to an unforseen settlement agreement that was reached between the municipality and a former employee late during June 2024. payment will be made during 2024-25 for which a provision was created.

Trade and other payables from non-exchange transactions

Trade and other payables from Non-Exchange is R3.6 million more than budgeted. Unspent grants were not budgeted for, and mainly relate to the INEP grant and Emergency Housing Grant that was transferred based on expenditure incurred. A roll-over application will be sent to Provincial and National Treasury.

VAT

VAT payable was R3.8 million more than budgeted, as the budgeted figure was based on the prior year actual. This item is attributed and based on your actual Output VAT, if more revenue is generated this item will increase.

Provisions

Provisions is R7 million more than budgeted and now includes the VAT Library Provision raised that the municipality might be owing to SARS. Awaiting a binding VAT ruling to determine if the municipality will be held liable for VAT on the grant received.

46.1.3 Non-Current Assets

Investment Property

Investment Property are R1.4 million more than budgeted. During the 2023-24 financial year properties were reclassified from PPE to Investment Property, due to the intention by council that changed for the said properties. Request for proposal for development in the community will be advertised during the next financial year and properties will be sold.

Intangible Assets

Intangible Assets were R197 526 less than budgeted, as disposal for old outdated software was not budgeted for. Software is now replaced with an enterprise agreement between the municipality and Microsoft with an annual licence fee, and not a straight out purchase anymore.

46.1.4 Non-Current Liabilities

Borrowing

Borrowing were R7 million more than budgeted as the long term portion of the new Borrowing loan from Standard Bank was not accounted for during budget process correctly under non-current liabilities.

46.2 Statement of Financial Performance

46.2.1 Revenue

Service Charges - Water Revenue

Water revenue consumed and billed were R5.9 million less than budgeted. The consumers have used less water during the period, as there were very good above average rainfall during the year. Budget was based on prior year actual plus tariff increases.

Service Charges - Sanitation Revenue

Sanitation Charges billed were R3.5 million less than budgeted. This is due to a new tariff structure that was built in based on a fixed and variable charge per plot. The budget was based on estimations, which was not accurately forecasted. Prior years was based on a fixed charge per toilet that was easier to forecast for budget purposes.

Service Charges - Refuse Revenue

Refuse Removal billed were R6.3 million more than budgeted. A tariff increase of above 60% was charged to the consumer, based on a new cost reflective tariff study that was done, as required by National Treasury. The budget was not adjusted with the same percentage, and still based on prior year actuals plus a moderate increase.

Sale of Goods and Rendering of Services

Sales of Goods and rendering of services are R33.3 million below budget, included in this item is direct revenue that is received on a ad-hoc basis and mainly relates entrance fees at the Cango Caves. The budget was forecasted more than the actual, that was not achieved. The budget for this item is based on the prior year actual plus tariff increases on ad-hoc items, and can not be accurately forecasted during the budget process.

Rental from Fixed Assets

Rental income more than budgeted by R975 491 as ad-hoc rentals increased during the year, as social functions and sporting events increased after Covid restrictions have been lifted in full. Budget was based on actuals of the previous year.

Agency Services

Agency Fees are R1.8 million less than budgeted, as the estimated growth on this budgeted item was not realised. The agency fees are earned on the vehicle licencing and learners licences that are issued to residents of the town.

Interest Earned - External Investments

Interest Earned on External investments were R3.8 million more than budgeted, as it was not anticipated that investments would increase during the year due to the improved cash position of the municipality. Cost containment measures were implemented and all reserve funds were invested.

Interest earned from Receivables

Interest billed on receivables from exchange were R2.4 million less than budgeted. This budget included on estimations from interest on non-exchange debtors(property rates) as well, which was an error and should have been included in Property Rates Revenue

Operational Revenue

Operational Revenue were R1.7 more than budgeted, as the budget was based on prior year actuals and mainly represents ad-hoc direct revenues. More was collected during the current financial year, than in prior years.

Fines

Fines were R2 million more than budgeted. The budget estimation as based on the prior year actual, and it was seen that the Provincial government issued more fines during the current year than in prior years. This item can not be accurately forecasted, and is dependant on the actual amount of fines issued and stricted law enforcement practices that was implemented during the year.

Other Gains

Other gains includes a calculation for water inventory gains and losses that was required for the mSCOA template validation as prescribed during budget process by National Treasury. This amount is then accurately calculated during the year-end processes and accordingly treated in terms of GRAP only.

46.2.2 Expenditure

Employee Related Costs

Employee cost were R25.8 million less than budgeted, because of vacancies that was not filled during the financial year and budgeted. Only critical positions were filled during the year.

Finance Charges

The finance charges on external loans were R2.8 million more than budgeted. The new loans for Nedbank repayment that was taken up during 2022-23 was not accurately budgeted for, and was still based on the prior year actuals.

Inventory consumed

Inventory consumed were R45 million less than budgeted and included water inventory calculations as per mSCOA template validations prescribed during the budget process by National Treasury. The actual amount reflected in the financial statements only reflect actual expenditure on inventory related items.

Contracted Services

Contracted Services are R8.4 million less than budgeted, as cost containment measures on the use of external contractors and consultants were instituted. Also work to be performed by contractors were not completed that was budgeted for and therefore not paid within the financial year.

Transfers and Grants

Transfers and Grants are R1.9 million less than budgeted, and mainly consists of the unspent portion of the Emergency Housing grant where emgercy kits are provided to poor households. Less donations was made to non profit organizations during the year, as a new Grants-In-Aid policy was approved by the council with stricter criteria to adhere to. The budget was based on prior year actuals.

Operational costs

Other Expenditure are R16.5 million less than budgeted, due to strict cost containment measures implemented to curb all non-essential expenditure. The budget was estimated on the prior year actual.

Losses on disposal of Assets

Loss on disposal of fixed assets were not budgeted during the year, as it can not be accurately forecasted what the disposal will be during the annual asset verification. The loss on disposal mainly due to the de-recognition of infrastructure assets which was replaced, because it has reached its end of useful life.

Other Losses

Losses budgeted is R14 million less than budgeted, as included in this item was provision for actuarial losses. This can not be accurately forecasted and budget is based on managements estimations during the budget process. Actuals are based on the Post Employment actuarial reports as at 30 June performed at year-end.

46.3 Cash Flow Statement

46.3.1 Net Cash from Operating Activities

Interest

Interest earned is R12 million more than budgeted. As per National Treasury validation rules on the budget schedule the interest revenue billed on services and rates are aggregated to Ratepayers and Other, whereas on the Statement of Cashflows it is disclosed as part of Interest earned. This is a mapping difference between the mSCOA schedule and GRAP accounting principles for presentation.

Suppliers and Employees

Suppliers and Employees are R44 million less than budgeted. mainly due to the actual expenditure that is lower than budgeted due to strict containment measures implemented to curb non-essential expenditure.

Transfers and Grants

Transfers and Grants are R1.9 million less than budgeted, and mainly consists of the unspent portion of the Emergency Housing grant where emgercy kits are provided to poor households.

46.3.2 Net Cash from Investing Activities

Proceeds on disposal of PPE

Procees on disposal of fixed assets were R12k, which was not budgeted. It relates to an erf that was sold in prior years, for which funds was only transferred in 2023/24

Capital Assets

Capital assets were R13,6 million less than budgeted as this item includes the full cost of the project to final completion. Retention provisions are included in the budget, that needs to be excluded from the cashflow statement, but can not be accurately forecasted at the beginning of the year. Unspent capital project relating to INEP grant for Electrification to value of R1.2 million is also included here and a roll-over application will be submitted to National Treasury during 2024-25

46.3.3 Net Cash From Financing Activities

Repayment of Borrowing

Borrowing is R2.8 million less than budgeted, as the new Nedbank loan that was transferred in 2022-23 was not accurately budgeted for. This item relates to actual repayments performed on all loans for the financial year, and then the financial lease payments as per amortisation tables.

47. UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE DISALLOWED

47.1 <u>Unauthorised expenditure</u>

Reconciliation of unauthorised expenditure:

	2024 R	2023 R
Opening balance	-	20 591 017
Unauthorised expenditure current year - operational	-	-
Unauthorised expenditure current year - capital	-	-
Expenditure authorised i.t.o. Section 32 of MFMA		(20 591 017)
Current period	-	
Prior Period	-	20 591 017
Unauthorised expenditure awaiting authorisation	**-**	**-**

The overspending of the Budget per municipal vote can be summarised as follows:

Unauthorised expenditure current year - operating	2024 Actual R	2024 Final Budget R	2024 Variance R	2024 Unauthorised R
Municipal Manager	85 768 795	90 682 500	4 913 705	-
Corporate Services	26 115 964	30 437 100	4 321 136	-
Financial Services	53 214 627	57 296 100	4 081 473	-
Community And Public Safety	150 215 319	157 780 117	7 564 798	-
Infrastructure Services	445 865 551	508 904 083	63 038 532	-
Planning & Development	53 283 532	63 644 500	10 360 968	-
	814 463 788	**908 744 400**	**94 280 612**	**-**

Unauthorised expenditure current year - capital	2024 Actual R	2024 Final Budget R	2024 Variance R	2024 Unauthorised R
Municipal Manager	83 093	570 000	486 907	-
Corporate Services	763 558	800 000	36 442	-
Financial Services	1 296 562	1 513 900	217 338	-
Community And Public Safety	12 493 015	17 294 600	4 801 585	-
Infrastructure Services	45 852 122	47 309 000	1 456 878	-
Planning & Development	744 162	879 200	135 038	-
	61 232 512	**68 366 700**	**7 134 188**	**-**

47.2 Fruitless and wasteful expenditure

Reconciliation of fruitless and wasteful expenditure:

	2024 R	2023 R
Opening balance	-	-
Fruitless and wasteful expenditure current year	-	-
Expenditure authorised i.t.o. Section 32 of MFMA	-	-
Current period		
Prior Period	-	-
Fruitless and wasteful expenditure awaiting further action	**-**	**-**

47.3 Irregular expenditure

Reconciliation of irregular expenditure:

	2024 R	2023 R
Opening balance	2 561 171	4 356 393
Irregular expenditure current year	25 912 113	5 356 869
Expenditure authorised i.t.o. Section 32 of MFMA	(8 074 994)	(7 152 092)
Current Period (July 2023-June 2024)	(2 708 145)	(2 795 698)
Prior Period	(5 366 848)	(4 356 394)
Irregular expenditure awaiting further action	**20 398 290**	**2 561 171**

Irregular expenditure can be summarised as follow:

Incident/Cases identified written-off by council in current year	Disciplinary steps/criminal proceedings	2024 R	2023 R
No procurement process followed or less than 3 quotes	Refer to narrative	-	-
Non Compliance with MSA Sec 66 - Appointments made not on organogram	Refer to narrative		-
Non Compliance with SCM Regulation 36 - deviations	Refer to narrative	-	-
Non Compliance with			
Local Content- MBD 6 not completed	Refer to narrative	-	-
Non compliance scm reg 19 no competitive bidding process implemented after contract	Refer to narrative	2 561 171	7 149 295
Non-compliance with PPR	Refer to narrative	-	2 797
Non Compliance with regulation 12(3)(a) - Splitting of goods and services in lesser values	Refer to narrative	52 174	-
Non-Compliance with PPR 2022-23 identified during audit	Refer to narrative	2 805 677	-
Non-Compliance with PPR 2023-24 identified	Refer to narrative	2 204 987	-
Non-Compliance with SCM Regulation 19 - competive bidding process not followed	Refer to narrative	450 984	-
		8 074 994	**7 152 092**

Incident/Cases identified in the current year awaiting action	Disciplinary steps/criminal proceedings	2024 R	2023 R
Non compliance scm reg 19 no competitive bidding process implemented after contract expired	Refer to narrative	-	528 878
Non Compliance with MSA Sec 66 - Appointments made not on organogram	Refer to narrative	455 326	
Non-Compliance with PPR 2023-24 identified	Refer to narrative	47 055	
Non-compliance with PPR - incorrect calculation of preference points	Refer to narrative	-	29 889
Non-Compliance SCM Regulation 36- deviation not justifiable	Refer to narrative	63 597	38 435
Non Compliance with regulation 12(3)(a) - Splitting of goods and services in lesser values	Refer to narrative	390 799	333 969
Non-Compliance MFMA Sec 116(2)(a) - contract monitoring not performed monthly	Refer to narrative	-	300 000
Non-Complance with MFMA Sec 112 - contract awarding process not fair	Refer to narrative	12 276 651	
Non Compliance with MFMA Sec 116(2) - Payments made to suppliers exceed contract price	Refer to narrative	-	30 000
Non-Compliance with SCM Regulation 19 - competive bidding process not followed	Refer to narrative	7 164 863	1 300 000
		20 398 291	**2 561 171**

Section Committee 32 investigated and as per council per resolution no: 60.24/06/24 accept and approved the recommendation from MPAC to write-off irregular expenditure for prior and current period up and until 30 June 2024. No fraud or financial loss to council. No disciplinary steps recommended to any official a no deliberate act or fraud suspected and service were renderer for all instances.

Irregular Expenditure relating to 2023-24 raised by the Auditor General during the annual audit, will be referred to Sec 32 committee for investigation and write-off by council during 2024-25

48. ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT

48.1 Contributions to organised local government - [MFMA 125 (1)(b)] - (SALGA CONTRIBUTIONS)

	2024 R	2023 R
Opening balance	-	-
Council subscriptions	3 046 986	2 760 266
Amount paid - current year	(3 046 986)	(2 760 266)
Balance unpaid (included in creditors)	**-**	**-**

48.2 Audit fees - [MFMA 125 (1)(c)]

	2024 R	2023 R
Opening balance	-	-
Current year audit fee	5 496 895	5 419 581
External Audit - Auditor-General	5 340 237	5 272 409
Audit Committee	156 657	147 173
Amount paid - current year	(5 496 895)	(5 419 581)
Balance unpaid (included in creditors)	**-**	**-**

48.3 VAT - [MFMA 125 (1)(c)]

	2024 R	2023 R
Opening balance	(4 039 476)	(5 092 766)
Nett movements	(3 960 638)	924 338
Closing balance	**(8 000 113)**	**(4 039 476)**

VAT is payable on the receipt basis. Only once payment is received from the debtors is VAT paid over to SARS. All VAT returns have been submitted by the due date throughout the year.

48.4 PAYE, SDL and UIF - [MFMA 125 (1)(c)]

	2024 R	2023 R
Opening balance	-	-
Current year payroll deductions	42 570 144	40 364 479
Amount paid - current year	(42 570 144)	(40 364 479)
Balance unpaid (included in creditors)	**-**	**-**

		2024 R	2023 R
48.5	**Pension and Medical Aid Deductions - [MFMA 125 (1)(c)]**		
	Opening balance	-	
	Current year payroll deductions and Council Contributions	77 997 022	74 477 448
	Amount paid - current year	(77 997 022)	(74 477 448)
	Balance unpaid (included in creditors)	**-**	**-**

48.6 Councillor's arrear consumer accounts - [MFMA 124 (1)(b)]

The following Councillors had arrear accounts for more than 90 days as at 30 June 2024:

	Outstanding more than 90 days
None	-

48.7 Disclosures in terms of the Municipal Supply Chain Management Regulations - Promulgated by Government Gazette 27636 dated 30 May 2005

Regulation 36(2) - Details of deviations approved by the Accounting Officer in terms of Regulation 36(1)(a) and (b):

30 June 2024		Type of Deviation			
	Amount	**Single Supplier**	**Impossible**	**Impractical**	**Emergency**
July	-				
August	-	-	-	-	-
September	-	-	-		-
October	6 574	6 574	-		-
November	-	-	-		-
December	-	-	-		-
January	-	-	-		-
February	-	-	-		-
March	-	-	-		-
April	-	-	-		-
May	-	-	-		-
June	-	-	-		-
	6 574	**6 574**	**-**	**-**	**-**

30 June 2023		Type of Deviation			
	Amount	**Single Supplier**	**Impossible**	**Impractical**	**Emergency**
July	10 721	-	-	10 721	-
August	252 789	-	-	-	252 789
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
January	-	-	-	-	-
February	405 941	-	-	-	405 941
March	-	-	-	-	-
April	58 949	-	-	-	58 949
May	1 522 009	1 338 354	-	183 655	-
June	182 160	182 160	-	-	-
	2 432 569	**1 520 514**	**-**	**194 376**	**717 680**

48.8 Additional disclosure in terms of the Broad Based Black Economic Empowerment Act

Information on compliance with the B-BBEE Act will be included in the annual report based on actual audited figures for the current and prior year.

		2024 R	2023 R
48.9	**Material losses**		
	Electricity distribution losses		
	Units purchased (Kwh)	128 619 423	120 720 064
	Units lost during distribution (Kwh)	8 192 140	6 638 319
	Percentage lost during distribution	6.37%	5.50%
	Water distribution losses		
	Units purchased (ml)	6 284 935	5 456 974
	Units lost during distribution (ml)	1 341 878	757 553
	Percentage lost during distribution	21.35%	13.88%

Water losses increased during the year due to ageing infrastructure where pipe bursts and field leakages were detected, coupled with illegal and unauthorised connections in informal areas

49. FINANCIAL RISK MANAGEMENT

The activities of the municipality expose it to a variety of financial risks, including market risk (comprising fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The municipality's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the municipality's financial performance.

(a) Foreign Exchange Currency Risk

The municipality does not engage in foreign currency transactions.

(b) Price Risk

The municipality is not exposed to price risk.

(c) Interest Rate Risk

As the municipality has significant interest-bearing liabilities, the entity's income and operating cash flows are substantially dependent on changes in market interest rates.

The municipality analyses its potential exposure to interest rate changes on a continuous basis. Different scenarios are simulated which include refinancing, renewal of current positions, alternative financing and hedging. Based on these scenarios, the entity calculates the impact that a change in interest rates will have on the surplus/deficit for the year. These scenarios are only simulated for liabilities which constitute the majority of interest bearing liabilities.

The municipality did not hedge against any interest rate risks during the current year.	2024 R	2023 R
The potential impact on the entity's surplus/(deficit) for the year due to changes in interest rates were as follow:		
1% Increase in interest rates	851 195	292 238
0.25% Decrease in interest rates	(212 799)	(73 059)

(d) Credit Risk

Credit risk is the risk that a counter party to a financial or non-financial asset will fail to discharge an obligation and cause the Municipality to incur financial loss.

Credit risk arises mainly of cash deposits, cash equivalents, trade and other receivables

Trade and other receivables are disclosed net after provisions are made for impairment and bad debts. Trade receivables comprise of a large number of ratepayers, dispersed across different sectors and geographical areas. Ongoing credit evaluations are performed on the financial condition of these debtors. Credit risk pertaining to trade and other receivables is considered to be moderate due the diversified nature of receivables and immaterial nature of individual balances. In the case of consumer debtors the municipality effectively has the right to terminate services to customers but in practice this is difficult to apply. In the case of debtors whose accounts become in arrears, Council endeavours to collect such accounts by "levying of penalty charges", "demand for payment", "restriction of services" and, as a last resort, "handed over for collection", whichever procedure is applicable in terms of Council's Credit Control and Debt Collection Policy.

All services are payable within 30 days from invoice date. Refer to note 8 and 9 for all balances outstanding longer than 30 days. These balances represent all debtors at year end which defaulted on their credit terms. Also refer to note 8 and 9 for balances included in receivables that were re-negotiated for the period under review.

	2024 %	2024 R	2023 %	2023 R
Non-exchange Receivables				
Availability charges	100.00%	5 844 895	100.00%	4 995 751
	100.00%	5 844 895	100.00%	4 995 751
Exchange Receivables				
Electricity	17.57%	14 006 564	20.89%	13 805 745
Water	29.64%	23 632 724	26.89%	17 776 078
Property Rentals	0.00%	506	0.00%	506
Waste Management	17.19%	13 702 655	15.01%	9 924 193
Waste Water Management	18.62%	14 846 772	16.89%	11 164 412
Klein Karoo Water Scheme	6.48%	5 165 970	8.05%	5 322 022
Legal Fees Recovery	0.04%	29 216	0.04%	29 216
Sundry municipal charges	10.44%	8 324 599	12.18%	8 050 374
Other receivables	0.02%	19 124	0.03%	22 756
	100.00%	79 728 131	100.00%	66 095 303

No receivables are pledged as security for financial liabilities.

Due to short term nature of trade and other receivables the carrying value disclosed in note 8 and 9 of the financial statements is an approximation of its fair value. Interest on overdue balances are included at prime lending rate plus 1% where applicable.

The provision for bad debts could be allocated between the different classes of receivables as follow:

	2024 %	2024 R	2 023 %	2 023 R
Non-exchange Receivables				
Availability Charges	11.34%	4 867 795	9.70%	4 328 024
Exchange Receivables				
Services	88.66%	38 046 324	90.30%	40 274 368
	100.00%	42 914 119	100.00%	44 602 392

The provision for bad debts could be allocated between the different categories of receivables as follow:

	2024 %	2024 R	2023 %	2023 R
Government	1.05%	451 548	1.30%	578 186
Business	9.79%	4 201 686	13.40%	5 978 614
Residential	60.98%	26 169 551	62.43%	27 843 221
Indigents	18.75%	8 047 942	13.32%	5 942 119
Other	9.42%	4 043 393	9.55%	4 260 252
	100.00%	42 914 120	100.00%	44 602 392

	2024 %	2024 R	2023 %	2023 R
Balances past due not impaired:				
Non-exchange Receivables				
Availability Charges	100.00%	977 100	100.00%	667 727
	100%	977 100	100.00%	667 727
Exchange Receivables				
Services	100.00%	41 856 021	100.00%	26 151 437
	100.00%	41 856 021	100.00%	26 151 437

	2024 R	2023 R
Financial assets exposed to credit risk at year end are as follows:		
Receivables from exchange transactions	87 521 586	75 228 109
Receivables from non-exchange transactions	1 305 210	943 375
Cash and Cash Equivalents	143 851 505	129 093 411
	232 678 301	205 264 895

(e) Liquidity Risk

Prudent liquidity risk management includes maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities. Due to the dynamic nature of the underlying business, the treasury maintains flexibility in funding by maintaining availability under credit lines.

The entity's risk to liquidity is a result of the funds available to cover future commitments. The entity manages liquidity risk through an ongoing review of future commitments and credit facilities.

The table below analyses the entity's financial liabilities into relevant maturity groupings based on the remaining period at the financial year end to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

2024	Less than 1 year	Between 1 and 5 years	Between 5 and 10 years	More than 10 years
Long-term Borrowings	14 598 823	50 845 006	66 746 777	-
Trade and Other Payables from Exchange Transactions	46 595 192	-	-	-
Unspent Transfers and Subsidies	3 670 445	-	-	-
	64 864 459	50 845 006	66 746 777	-

2023	Less than 1 year	Between 1 and 5 years	Between 5 and 10 years	More than 10 years
Long-term Borrowings	21 836 149	48 646 144	53 055 566	-
Trade and Other Payables from Exchange Transactions	45 030 490	-	-	-
Unspent Transfers and Subsidies	27 320 830	-	-	-
	94 187 469	48 646 144	53 055 566	-

50. FINANCIAL INSTRUMENTS

In accordance with GRAP 104.45 the financial liabilities and assets of the municipality are classified as follows:

50.1 Financial Assets

	Classification	2024 R	2023 R
Receivables from Exchange Transactions			
Electricity	Financial Instruments at amortised cost	29 351 635	24 742 905
Water	Financial Instruments at amortised cost	28 516 488	22 902 281
Property Rentals	Financial Instruments at amortised cost	506	506
Waste Management	Financial Instruments at amortised cost	16 730 938	11 926 798
Waste Water Management	Financial Instruments at amortised cost	18 072 834	13 724 241
Legal Fees Recovery	Financial Instruments at amortised cost	29 216	29 216
Klein Karoo Water Scheme	Financial Instruments at amortised cost	5 695 483	5 705 001
Sundry Municipal Charges	Financial Instruments at amortised cost	4 954 167	5 174 791
Other Receivables	Financial Instruments at amortised cost	19 124	22 756
Receivables from Non- Exchange Transactions			
Availability charges		6 173 005	5 271 399
Cash and Cash Equivalents			
Primary Bank Account	Financial Instruments at amortised cost	31 236 856	17 352 156
Call Deposits	Financial Instruments at amortised cost	112 614 648	111 741 255
Total Financial Assets		**253 394 901**	**218 593 304**

Financial Instruments at amortised cost:			
Receivables from Exchange Transactions	Electricity	29 351 635	24 742 905
Receivables from Exchange Transactions	Water	28 516 488	22 902 281
Receivables from Exchange Transactions	Property Rentals	506	506
Receivables from Exchange Transactions	Waste Management	16 730 938	11 926 798
Receivables from Exchange Transactions	Waste Water Management	18 072 834	13 724 241
Receivables from Exchange Transactions	Legal Fees Recovery	29 216	29 216
Receivables from Exchange Transactions	Klein Karoo Water Scheme	5 695 483	5 705 001
Sundry Municipal Charges	Sundry	4 954 167	5 174 791
Other Receivables	Other	19 124	22 756
Receivables from Non-Exchange Transactions	Availability Charges	6 173 005	5 271 399
Cash and Cash Equivalents	Primary Bank Account	31 236 856	17 352 156
Cash and Cash Equivalents	Call Deposits	112 614 648	111 741 255
Total Financial Assets		**253 394 901**	**218 593 304**

50.2 Financial Liabilities

	Classification	2024 R	2023 R
Long-term Borrowings			
Annuity Loans	Financial Instruments at amortised cost	82 249 095	72 836 840
Capitalised Lease Liability	Financial Instruments at amortised cost	-	11 420 910
Trade and Other Payables from Exchange Transactions			
Trade Payables	Financial Instruments at amortised cost	37 692 787	34 832 516
Control, Clearing and Interface Accounts	Financial Instruments at amortised cost	731 321	772 895
Retentions	Financial Instruments at amortised cost	8 171 084	9 425 079
		128 844 287	**129 288 240**

SUMMARY OF FINANCIAL LIABILITIES

Financial instruments at amortised cost:			
Long-term Borrowings	Annuity Loans	82 249 095	72 836 840
Long-term Borrowings	Capitalised Lease Liability	-	11 420 910
Trade and Other Payables from Exchange Transactions	Trade Payables	37 692 787	34 832 516
Trade and Other Payables from Exchange Transactions	Other Payables	731 321	772 895
Trade and Other Payables from Exchange Transactions	Retentions	8 171 084	9 425 079
		128 844 287	**129 288 240**

51. STATUTORY RECEIVABLES

In accordance with the principles of GRAP 108, Statutory Receivables of the municipality are classified as follows:

		2024 R	2023 R
Taxes			
VAT Receivable		-	-
Receivables from Non-Exchange Transactions		67 253 836	54 590 701
Rates		41 459 103	35 982 704
Fines		25 794 733	18 607 997
Total Statutory Receivables (before provision)		**67 253 836**	**54 590 701**
Less:	Provision for Debt Impairment	(49 393 062)	(39 642 107)
Total Statutory Receivables (after provision)		**17 860 775**	**14 948 594**

Statutory Receivables arises from the following legislation:

Taxes	- Value Added Tax Act (No 89 of 1991)
Rates	- Municipal Properties Rates Act (No 6 of 2004)
Fines	- Criminal Procedures Act

The basis for impairment of statutory receivables are as per the Municipal Accounting Policy

Property Rates & Other receivables : Mangement determines the payment rate per debtor. Therefore each individual debtor is impaired based on the collection of debt. The indication of impairment is the non-ability of the debtor to settle their account.

Fines: Fines are impaired per debtors or similar grouping (Provincial and Municipal Fines). The collection rate per similar groupings are determined. Fines detors are impaired based on the collection rate. The indication of impairment is the non-ability of the debtor to settle their account

No Impairment on VAT receivable, balance is seen to be fully recoverable

Reconciliation of Provision for Debt Impairment

	2024 R	2023 R
Balance at beginning of year	39 642 107	36 146 146
Contribution to provision	9 750 955	3 495 961
Balance at end of year	**49 393 062**	**39 642 107**

Ageing of amounts past due but not impaired:

	2024 R	2023 R
Non-exchange	9 141 654	6 254 504
	9 141 654	**6 254 504**

Management base the consideration past due and impaired on the debtors payments. Per the debt collection policy of the municipality past due and impaired include the category residential, commercial, government and other. The above is in relation to property rates and fines.

Interest or orther charges levied / charged

Interest or other charges levied on Property Rates balances are in line with the Annual Tariff list of the municipality approved by council as part of the budget process in terms of the Municipal Finance management Act, 56 of 2003. Interest means a charge levied, on all arrear accounts calculated at an interest rate which is one persent higher than the prime interest rate.

Traffic fines: Additional charges includes contempt of court fees / warrant of arrest fees as determined in terms of the Criminal Procedure Act.

VAT interest charges are in line and determined by the Value Added Tax Act 89 of 1991.

52. IN-KIND DONATIONS AND ASSISTANCE

No in-kind donations or assistance was provided to the municipality for the current or prior year under review

53. PRINCIPAL - AGENT ARRANGEMENTS

Principal in Principal-Agent Arrangement (Material)

Oudtshoorn Municipality's binding arrangements for services delivered on behalf of the municipality and for which commissions were paid, have been evaluated and it was found that the conditions don't meet the applicable GRAP 109 criteria to be regarded as a principal arrangements.

Agent in arrangement

Oudtshoorn Municipality is the Agent in the Principal-Agent arrangement with the Western Cape Government .

The Municipality is issuing motor vehicle licences and managing the INATIS system on behalf of the Provincial Government .Commission based on a percentage of the licences fees issued are deducted from payments due to the Provincial Government. The nett amounts are paid over on a prescribed timeframe in a dedicated bank account.

Compensation received for agency activities

Commission	5 622 069	5 647 468
Total Compensation received	**5 622 069**	**5 647 468**

Reconciliation of Agency Funds and Disbursements

	2024 R		2023 R	
Principal name	**Total Agency funds received**	**Amount remitted to the principal**	**Total Agency funds received**	**Amount remitted to the principal**
Western Cape Government- Department of Transport	5 622 069	18 861 612	5 647 468	19 045 171
	5 622 069	**18 861 612**	**5 647 468**	**19 045 171**

Resources under custodianship at year-end

None

		2024 R	2023 R
54.	**CONTINGENT LIABILITY**		
	The municipality is currently engaged in litigation which could result in damages/costs being awarded against Council if claimants are successful in their actions. The following are the estimates:		
54.1	**Golden Rewards 965 CC. vs. Oudtshoorn Municipality**		
	This matter involves the contract that was awarded to Golden Rewards 965 to build temporary structures for the displaced people. A settlement of amounts owed was paid out to the company in terms of the contract but this company alleges that a balance is still due, and pleadings closed in February 2020. We await the trial date to be awarded. Excellent chance of success as their case is based on a miscalculation on their part. We await the matter to be placed on the roll for trial.	155 040	155 040
54.2	**Cornelius Draai vs Oudtshoorn Municipality**		
	This matter involves a five year old boy, Cornelius Draai that drowned on the 5th of January 2020 at the Bridgeton Municipal Swimming Pool. A public liability claim have been made against the municipality and was referred to council's insurers that declined the claim. An investigation was performed by council's attorneys and and a settlement was reached and paid to the claimant during the 2023/24 financial year	-	10 239 601
54.3	**APJ Marais and CM Marais vs Oudtshoorn Municipality**		
	Claim for damages by 3d Party for water damages due to pipe burst. Matter referred to council attorneys and is awaiting matter to be put on court roll.	177 000	177 000
54.4	**Manormanie Moodley vs Oudtshoorn Municipality**		
	The plaintiff fell into a hole in the pavement and sustained injuries for which claims was made against the municipality. Investigations are still ongoing surrounding the circumstances of the alleged incident. Currently in the process of drafting the municipality's plea. If found guilty the municipality will be held liable for injuries incurred.	1 265 427	1 265 427
54.5	**Thomas Matthee vs Oudtshoorn Municipality**		
	Application to set aside an arbitration ruling for reinstatement of dismissed employee, merits are in the municipality's favour and answering of affidavit filed. Awaiting applicant's supplementary affidavit to the Labour Court and possible liability remains.	1 000 000	1 000 000
54.6	**E Petersen vs Oudtshoorn Municipality**		
	Plaintiff has applied for formal amendment of her POC. Awaiting set down of the interlocutory application. If the municipality is found guilty the municipality must pay for damages.	1 076 827	487 120
54.7	**S Tarentaal vs Oudtshoorn Municipality**		
	In Supreme court, plaintiff attorneys issued a summoned to the municipality for injuries sustained when touching the electrical box. If council is found negligent, the municipality will be held liable for the full amount	4 100 000	100 000
54.8	**Reginald Smit vs Oudtshoorn Municipality**		
	Application for compensation by a current employee for alleged unfair suspension. Merits are in municipality's favour, because employee was suspended with full benefits. Next-day for arbitration scheduled for 19 September 2023, and matter was finalised.	-	100 000
54.9	**Winston Adams ob. Juwayne Adamns vs Oudtshoorn Municipality**		
	Claim for damages by the parents of Winston Adams against the municipality. Currently council attorneys advised we have good prospect of success but if found to be negligent, council will be held liable for the full amount.	3 000 000	3 000 000
54.10	**Oudtshoorn Municipalities/SARS**		
	It is unclear if the municipality will be leived any penatlies and interest by SARS on the VAT treatment on library funding received from Western Cape Provincial Department of Cultural Affairs. Till such time that clarity is obtained it will be disclosed as a contingent liability. the amount is currently undeterminable as no government gazette have been issued on the VAT treatment of the allocation		

		2024 R	2024 R
54.11	**Oudtshoorn Municipality vs Pinkster Gemeente and Christus in Suid Afrika**	825 000	
	Oudtshoorn municipality have awarded the property to Pinkster gemeente for developement purposes, but they have failed to do so within the 3 year prescribed period. Council have instructed our legal council to start the expropriation process of the land to prevent any further losses. If successfull it might be that the municipality have to remunerate the Pinkster Gemeente for the land and therefore a possible liability.		
54.12	**Joseph Man vs Oudtshoorn Municipality**		
	Claim for damages by 3d Party for personal injuries sustained after fell on pavement which is municipal property to maintain. Matter referred to council attorneys and is awaiting matter to be put on court roll, if successful municipality will be held liable for damages.	820 000	
54.13	**G Du Plessis vs Oudtshoorn Municipality**		
	Mr Du Plessis was appointed as the aribrator between the municipality and a previous service provder. The arbitrator was remunerated accordingly, but is now claiming additional fees to be paid. Matter have been referred to legal council and is awaiting a court date. If court rules in favour of Mr Du Plessis the municipality will be held liabile for the costs.	143 000	
54.14	**Patrick Le Roux // Oudtshoorn Municipality**	40 000	
	Claim for damages by 3d Party for damages to vehicle after driving through a pothole. Matter referred to council attorneys and is awaiting matter to be put on court roll.		
		12 602 294	**16 524 188**

55. CONTINGENT ASSETS

55.1	**Oudtshoorn Municipality v Imvusa Trading (Pty) Ltd**		
	The municipality disclosed under payables from exchange transactions the amount of R 3,4 million in respect of the creditor, Imvusa Trading for services relating to road repairs allegedly rendered and invoiced, the municipality instituted a counter claim for a similar amount as the payable claimed, for undue enrichment stemming from the irregular extension of the contract to Imvusa Trading (Pty) Ltd. High court ruled n favour of municipality and claim was dismissed, and a ruling was made to collect settlement from former employees but no taxation performed as yet.	9 065 244	9 065 244
55.3	**Oudtshoorn Municipality vs D Hartzenberg**		
	Ex-employee did not honour his re-imbursement agreement with the municipality that was signed to repay his study bursary. Deb collection process was started and handed over to council panel of attorneys appointed for deb collection.	-	70 000
		9 065 244	**9 135 244**

56. RELATED PARTIES

Key Management and Councillors receive and pay for services on the same terms and conditions as other ratepayers / residents.

The rates, service charges and other charges are in accordance with approved tariffs that were advertised to the public. No bad debt expenses have been recognised in respect of amounts owed by related parties.

	2024 R Rates & Services	2024 R Outstanding Balance	2023 R Rates & Services	2023 R Outstanding Balance
56.1 Related Party Transactions				
Year ended 30 June 2024				
Councillors				
JC Lambaatjeen			124	124
DJ Fourie	5 209	5 209	4 749	4 749
J Allers	6 308	6 308	4 535	4 535
SN Bently			1 000	1 000
A Berry	3 272	3 272	2 700	2 700
L Campher			37 190	37 190
JL Du Preez	1 817	1 817	3 418	3 418
JN Duvenage			4 170	4 170
DV Moos	3 811	3 811	1 456	1 456
J van der Ross	3 054	3 054	5 648	5 648
LSS van Rooyen	1 907	1 907	341	341
	25 379	**25 379**	**65 332**	**65 332**

	2024 R Services	2024 R Balance	2023 R Rates & Services	2023 R Balance
Senior Management - Directors				
Mr GP De Jager	-	-	-	-
	-	**-**	**-**	**-**

56.2 Related Party Loans

Since 1 July 2004 loans to councillors and senior management employees are not permitted.

56.3 Compensation of key management personnel

The compensation of key management personnel is set out in note 30 to the Annual Financial Statements.

56.4 Current Employee Benefits

The Municipality has the following current employee benefit obligations and made other non-Employee Related Cost payments towards senior management on 30 June 2024:

Name	**Position**	**Staff Leave Obligations**	**Performance Bonus**
W Hendricks	Municipal Manager	-	67 387
GP De Jager	Chief Financial Officer	-	110 167
J Lesch	Director: Technical Services	170 463	59 249
R Smit	Director: Corporate Services	-	67 325
N van Stade	Director: Community Services	-	
		170 463	**304 128**

		2024 R	2023 R

The Municipality has the following current employee benefit obligations and made other non-Employee Related Cost payments towards senior management on 30 June 2023:

Key Management Personnel		**Staff Leave Obligations**	**Performance Bonus**
W Hendricks	Municipal Manager	44 374	-
GP De Jager	Chief Financial Officer	-	103 542
J Lesch	Director: Technical Services	-	126 551
R Smit	Director: Corporate Services		63 276
		44 374	**293 369**

57. TRANSACTIONS WHERE COUNCILLORS AND STAFF HAVE AN INTEREST

The following purchases were made during the year where Councillors or staff have an interest:

Company Name	**Related Party**	**Service Capacity**	**Relationship**		
Southern Ambition 1085	D. Moos	Councillor	Spouse of the owner	146 244	145 630
Inzalo UMS (Pty) Ltd	N.T. Mazibuko	Dept: Art and Culture -KZN	A director of Inzalo, is married to NT	199 999	
Inzalo UMS (Pty) Ltd	N.T. Mazibuko	Disaster Management Officers	Disaster Management Officers Brother	-	38 934
GH Towing	G. Wolmerans	Disaster Management Officers	Disaster Management Officers Brother	-	55 544
Ian Dickie and Company	I. Dickie	Warrant Officer in the Supply Chain of SAPS	Director of Ian Dickie with a spouce as warrant officer in SAPS	244 778	
C&M Consulting Engineers (Pty) Ltd	Director	South African Weather Services.	Director of C&M Consulting Engineers (Pty) Ltd, has a husband employed at the South African Weather Services.	146 194	
Roberto Transport	R Booysen	SCM PR actioner	Grandfather of SCM PR actioner	315 850	
Wessels & Kie	D Saayman	Maintenance Manager Cango Caves	Spouse of the owner	-	-
Transform Construction	H. Malgas	Disaster Management Officers	Mother in-law of owner	-	-
				1 053 064	**240 108**

58. FINANCIAL SUSTAINABILITY

There has been a markable improvement in both the financial position and financial performance since the 2015/2016 financial year and through the subsequent financial years since the administration was lifted after the Local Government elections of 2016. Various cost savings initiatives, revenue enhancement, and debt collection efforts have aided in the improvement of the financial performance as well as the liquidity position of the municipality. The strengthening of financial and other internal controls have also aided in the financial recovery process of the municipality. Senior personnel are enforcing financial strategies and strict financial controls aimed at further improving accountability and reducing unnecessary expenditure also ensuring that more care is taken by the sub-ordinate managers and staff members in general, in the utilization of municipal resources. Revenue Enhancement and Protection strategies have been developed by management for implementation in the next cycle to optimize all revenue streams.

The municipality cash position improved from R129 130 961 (2023) to R143 889 055 (2024) indicating a nett cash increase R14 758 094 as at 30 June 2024, this is mainly due to the improved cash position and more investments that was made than anticipated. Less cash was utilised for payment of creditors, and unneccesary spending was stopped and cost containment measures were implemented.

Management is still of the opinion that the municipality will continue to operate as a going concern and perform it's functions as set out in the Constitution.

Financial Indicators

The following challenges are an indication of the risk relating to going concern:

- The current assets to current liabilities ratio is 2.1 which is above the norm of between 1.5 to 2:1 as stated in the National Treasury MFMA circular no. 71.
- This ratio improved from where 1.57:1 was reported in the prior year, and measures have been implemented to in an effort to remain within the National Treasury norm.
- Debtors payment ratio remained stable from 93.8% in 2023 to 93.6% in 2024. The decrease is evident of the local economy that is negatively influenced by the country wide interest rate increases and rising inflation, causing the consumers to have less cash available to repay their debt.
- A consecutive operating surplus was realized from the comparative year to this year.

Other Indicators

Possible outflow of recourses due the contingent liabilities disclosed in note 54..

APPENDIX A
OUDTSHOORN LOCAL MUNICIPALITY
SCHEDULE OF EXTERNAL LOANS AS AT 30 JUNE 2024

EXTERNAL LOANS	Rate	Loan Number	Redeemable	Balance at 30 June 2023	Received during the period	Accrued Interest	Redeemed written off during the period	Balance at 30 June 2024
ANNUITY LOANS								
Standard Bank	7.65%	594602	2029/12/31	13 931 144	-		(1 579 119)	12 352 026
Standard Bank	5.80%	654722	2031/12/31	13 918 856	-		(1 414 866)	12 503 990
Standard Bank	6.92%	710574	2027/06/30	3 781 342	-		(852 072)	2 929 269
Standard Bank	7.18%	710625	2037/06/30	15 649 262	-		(682 749)	14 966 513
Standard Bank	10.31%		2038/12/31	-	17 200 000	14 568		17 214 568
					-			
Development Bank of SA				-	-			-
Urban Infrastructure Project 10608/1	14.00%	10608/1'01	2017/06	1 027 472	-		(1 027 471)	0
Multiple Infrastructure 101096/2	10.16%	101096/2	2019/12	592 106	-		(236 842)	355 264
Multiple Infrastructure 101647/3	6.88%	101647/3	2015/06	1 447 369	-		(578 947)	868 422
Infrastructure 102003/1	6.56%	102003/1	2025/12	909 779	-		(303 260)	606 519
Deep Aquifer Hydrogeological 13774	15.67%	13774	2021/06	867 275	-		(216 819)	650 456
				-				-
Nedbank	8.46%	110548762400001	2038/06	18 410 935		(10 935)	(525 828)	17 874 172
Nedbank	8.46%	110548762400002	2028/06	2 301 300		(1 300)	(372 204)	1 927 796
				-				-
Total Annuity Loans				72 836 840	17 200 000	2 333	(7 790 177)	82 248 995
LEASE LIABILITY								
ISUZU TRUCKS N SERIES NPR 400 CREW CAB AMT	10.25%		2022/07	0	-			0
Renault Duster 1.5 DCI Techroad - CG5739	7.00%		2024/10/15	101 504	-		(101 504)	-
Isuzu D-Max 250 HO single cab - CG32190	7.00%		2024/10/26	105 311	-		(105 311)	-
Isuzu D-Max 250 HO single cab - CG34075	7.00%		2024/10/27	105 311	-		(105 311)	-
Isuzu D-Max 250 HO single cab - CG34079	7.00%		2024/10/26	105 311	-		(105 311)	-
Isuzu D-Max 250 HO single cab - CG34092	7.00%		2024/10/25	105 311	-		(105 311)	-
Isuzu D-Max 250 HO single cab - CG28235	7.00%		2024/10/25	117 172	-		(117 172)	-
Isuzu D-Max 250 HO single cab - CG34074	7.00%		2024/10/25	105 203	-		(105 203)	-
Isuzu D-Max 250 HO single cab - CG34100	7.00%		2024/10/28	109 371	-		(109 371)	-
Isuzu D-Max 250 HO single cab - CG34085	7.00%		2024/10/28	105 311	-		(105 311)	-
Isuzu D-Max 250 HO single cab - CG34098	7.00%		2024/10/27	105 311	-		(105 311)	-
Isuzu D-Max 250 HO single cab - CG34104	7.00%		2024/10/28	105 311	-		(105 311)	-
Isuzu D-Max 250 HO single cab - CG29198	7.00%		2024/11/09	105 326	-		(105 326)	-
Isuzu D-Max 250 HO single cab - CG30833	7.00%		2024/11/09	105 311	-		(105 311)	-
Isuzu D-Max 250 HO single cab - CG34106	7.00%		2024/10/28	105 311	-		(105 311)	-
VW Polo 1.4 trendline sedan - CG16139	7.50%		2025/02/14	112 371	-		(112 371)	-
VW Polo 1.4 trendline sedan - CG17052	7.50%		2025/02/13	112 371	-		(112 371)	-
Nissan NP200 1.6 - CG20667	7.25%		2024/12/01	77 093	-		(77 093)	-
VW Polo 1.4 trendline sedan - CG17259	7.50%		2025/02/14	112 371	-		(112 371)	-
VW Polo 1.4 trendline sedan - CG17958	7.50%		2025/02/14	112 371	-		(112 371)	-
VW Polo 1.4 trendline sedan - CG18397	7.50%		2025/02/13	112 371	-		(112 371)	-
VW Polo 1.4 trendline sedan - CG19389	7.50%		2025/02/13	112 371	-		(112 371)	-
Isuzu D-Max 250 HO single cab - CG17929	7.00%		2024/11/16	111 573	-		(111 573)	-
Isuzu D-Max 250 HO single cab - CG13016	7.00%		2024/11/15	111 573	-		(111 573)	-
Isuzu D-Max 250 HO single cab - CG31605	7.00%		2024/11/15	111 573	-		(111 573)	-
Isuzu D-Max 250 HO single cab - CG19513	7.00%		2024/11/16	111 573	-		(111 573)	-
Isuzu D-Max 250 HO single cab - CG32805	7.25%		2024/11/22	111 368	-		(111 368)	-
Isuzu D-Max 250 HO single cab - CG33157	7.00%		2024/11/15	111 573	-		(111 573)	-
Isuzu D-Max 250 HO single cab - CG29316	7.00%		2024/11/15	111 573	-		(111 573)	-
Isuzu D-Max 250 HO single cab - CG27781	7.00%		2024/11/15	111 573	-		(111 573)	-
Isuzu D-Max 250 HO single cab - CG25272	7.00%		2024/11/15	111 573	-		(111 573)	-
Isuzu D-Max 250 HO single cab - CG19699	7.00%		2024/11/15	111 573	-		(111 573)	-
Isuzu D-Max 250 HO single cab - CG34136	7.25%		2024/11/22	111 368	-		(111 368)	-
Isuzu D-Max 250 HO single cab - CG34124	7.25%		2024/11/30	111 368	-		(111 368)	-
Isuzu D-Max 250 HO single cab - CG34137	7.25%		2024/11/22	111 368	-		(111 368)	-
Isuzu D-Max 250 HO single cab - CG34119	7.25%		2024/11/22	111 368	-		(111 368)	-
Isuzu D-Max 250 HO single cab - CG34130	7.25%		2024/11/22	111 368	-		(111 368)	-
Isuzu D-Max 250 HO single cab - CG34129	7.25%		2024/11/22	111 368	-		(111 368)	-
Isuzu D-Max 250 HO single cab - CG34141	7.25%		2024/11/22	111 368	-		(111 368)	-
UD Trucks Croner PKE 250 (H37) - CG24967	7.25%		2025/01/03	715 622	-		(715 622)	-
UD Trucks Croner PKE 250 (H28) - CG33277	7.25%		2024/12/08	390 527	-		(390 527)	-
Izuzu truck N-series NPR 400 - CG33343	7.25%		2025/01/11	281 021	-		(281 021)	-
Izuzu truck N-series NPR 400 - CG33347	7.25%		2025/01/13	281 021	-		(281 021)	-
Nissan NP200 1.6 - CG14873	7.25%		2024/12/01	77 093	-		(77 093)	-
Isuzu trucks N Series NPR400 - CG12098	7.25%		2024/12/22	245 527	-		(245 527)	-
Isuzu trucks N Series NPR400 - CG12651	7.25%		2024/12/21	245 527	-		(245 527)	-
Nissan NP200 1.6 - CG15283	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG17759	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG17153	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG22902	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG23521	7.25%		2024/12/01	77 093	-		(77 093)	-

APPENDIX A
OUDTSHOORN LOCAL MUNICIPALITY
SCHEDULE OF EXTERNAL LOANS AS AT 30 JUNE 2024

Isuzu trucks F Series FTR 850 - CAW3997P	7.25%		2024/12/01	432 679	-		(432 679)	-
Nissan NP200 1.6 - CG13939	7.25%		2024/12/01	77 093	-		(77 093)	-
Isuzu trucks N Series NPR400 - CG20124	7.50%		2025/02/16	473 553	-		(473 553)	-
Nissan NP200 1.6 - CG17852	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG23624	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG18624	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG14008	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG21254	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG17535	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG21931	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG12837	7.25%		2024/12/01	77 093	-		(77 093)	-
Nissan NP200 1.6 - CG15033	7.25%		2024/12/01	77 093	-		(77 093)	-
Isuzu D-Max 300 LX Ext Cab - CG22275	7.25%		2024/11/30	214 202	-		(214 202)	-
Isuzu D-Max 250 Hi Rider - CG25050	7.00%		2024/10/25	123 253	-		(123 253)	-
Isuzu D-Max 250 Hi Rider - CG28104	7.00%		2024/11/11	123 253	-		(123 253)	-
Isuzu D-Max 250 Hi Rider - CG8430	7.25%		2024/11/22	130 343	-		(130 343)	-
Isuzu D-Max 250 Hi Rider - CG5821	7.25%		2024/11/22	130 343	-		(130 343)	-
Toyota Hiace 2.7 16 Seat - CG33140	7.25%		2024/12/12	146 605	-		(146 605)	-
Toyota Land Cruiser Pickup 79 series - CG31184	7.25%		2024/12/08	399 662	-		(399 662)	-
Isuzu trucks N Series NPR400 - CG29555	7.25%		2025/01/11	245 527	-		(245 527)	-
Isuzu trucks N Series NPR400 - CG12161	7.25%		2024/12/22	245 527	-		(245 527)	-
Isuzu trucks N Series NPR400 - CG32595	7.25%		2025/01/13	245 527	-		(245 527)	-
Isuzu trucks N Series NPR400 - CG15043	7.25%		2024/12/21	245 527	-		(245 527)	-
Isuzu trucks N Series NPR400 - CG14040	7.25%		2024/12/21	245 527	-		(245 527)	-
Isuzu trucks N Series NPR400 - CG33342	7.25%		2025/01/13	245 527	-		(245 527)	-
Toyoto Rumion 1.5 - CG33167	7.25%		2025/01/13	93 853	-		(93 853)	-
TOYOTA HIACE 2.7 16 SEAT - CG12749	7.50%		2025/03/06	154 472	-		(154 472)	-
Total Lease Liabilities				11 420 912	-		(11 420 910)	2
TOTAL EXTERNAL LOANS				84 257 752	17 200 000		(19 211 087)	82 248 998

APPENDIX B
OUDTSHOORN LOCAL MUNICIPALITY
DISCLOSURES OF GRANTS AND SUBSIDIES IN TERMS OF SECTION 123 OF MFMA, 56 OF 2003

Grant Description	Balance 30 June 2023	Restated Balance 30 June 2023	Contributions during the year	Repaid to National Revenue Fund	Operating Expenditure during the year Transferred to Revenue	Capital Expenditure during the year Transferred to Revenue	Balance 30 June 2024	Unspent 30 June 2024 (Creditor)	Unpaid 30 June 2024 (Debtor)
National Government Grants									
Equitable Share	-	-	96 434 000		(96 434 000)		-	-	-
Local Government Financial Management Grant	(0)	(0)	2 802 000		(2 802 000)		(0)	-	(0)
Municipal Infrastructure Grant	67 393	67 393	23 559 000	(67 393)	(1 147 900)	(22 411 100)	(0)	-	(0)
Integrated National Electrification Grant	1 233 880	1 233 880					1 233 880	1 233 880	-
Regional Bulk Infrastructure Grant - Department of Water Affairs and F	-	-					-	-	-
Extended Public Works Program	0	0	1 672 000		(1 672 000)		0	0	-
Municipal Disaster Relief Grant	(0)	(0)					(0)	-	(0)
Municipal Disaster Recovery Grant	25 602 123	25 602 123			(25 602 123)	-	-	-	
Water Service Infrastructure Grant		-	8 060 000			(8 060 000)	-		
Municipal Water Resilience Grant	0	0					0	0	-
Total National Government Grants	**26 903 396**	**26 903 396**	**132 527 000**	**(67 393)**	**(127 658 023)**	**(30 471 100)**	**1 233 880**	**1 233 880**	**(0)**
Provincial Government Grants									
CDW operational support grant	0	0	57 000		(57 000)		0	0	-
Emergency Housing Program		-	2 329 401 F		(633 765)		1 695 636	1 695 636	-
Library Services	0	0	6 732 000		(6 732 000)		0	0	-
Library Services Replacement Grant	0	0	548 000		(535 965)	(12 035)	0	0	-
Rosevalley Library Grant	-	-					-	-	-
Maintenance Main Road Subsidy	6	6	170 000		(170 000)		6	6	-
WC Municipal Financial Management Capacity Building Grant	-	-					-	-	-
Municipal Service Delivery and Capacity Building grant	-	-	500 000			(500 000)	-	-	-
Local Government Graduate Internship Grant	0	0					0	0	-
Fire Service Capacity Building Grant	0	0	1 911 000			(1 911 000)	0	0	-
Thusong Service Centre Grant	150 000	150 000	120 000		(140 000)		130 000	130 000	-
Western Cape Financial Management Capability Grant	-	-	2 200 000		(2 000 000)		200 000	200 000	-
Fire Service Capacitty Grant	-	-					-	-	-
Municipal Water Resilience Grant		-	3 000 000			(3 000 000)	-	-	-
Development of Sport & Recreational Facilities	-	-	344 685			(201 190)	143 495	143 495	-
Total Provincial Government Grants	**150 007**	**150 007**	**17 912 086**	**-**	**(10 268 730)**	**(5 624 225)**	**2 169 139**	**2 169 139**	**(0)**
Other Grant Providers									
ASLA Rosevalley Library Contribution	267 426	267 426					267 426	267 426	-
Total Other Grant Providers	**267 426**	**267 426**	**-**	**-**	**-**	**-**	**267 426**	**267 426**	**-**
Total Grants	**27 320 829**	**27 320 829**	**150 439 086**	**(67 393)**	**(137 926 753)**	**(36 095 325)**	**3 670 445**	**3 670 446**	**(1)**

The Unspent Grants are cash-backed by term deposits. The municipality complied with the conditions attached to all grants received. No grants were withheld.

Oudtshoorn Municipality - Reconciliation of Table A1 Budget Summary

Description	2023/24							2022/23
R thousands	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
	1	2	3	4	6	7	8	12
Financial Performance								
Property rates	127 770	402	128 172	128 895	723	100.6%	100.9%	116 473
Service charges	483 092	(9 868)	473 224	460 208	(13 016)	97.2%	95.3%	408 896
Investment revenue	6 407	4 750	11 157	14 999	3 842	134.4%	234.1%	11 878
Transfers recognised - operational	112 342	28 701	141 042	137 929	(3 114)	97.8%	122.8%	102 862
Other own revenue	114 048	11 579	125 626	68 816	(56 810)	54.8%	60.3%	52 733
Total Revenue (excluding capital transfers and contributions)	**843 659**	**35 563**	**879 222**	**810 847**	**(68 375)**	**92.2%**	**96.1%**	**692 842**
Employee costs	321 513	(67)	321 446	295 730	(25 716)	92.0%	92.0%	282 248
Remuneration of councillors	12 485	–	12 485	12 576	91	100.7%	100.7%	11 375
Depreciation & asset impairment	50 262	4 253	54 514	50 916	(3 598)	93.4%	101.3%	53 248
Finance charges	6 956	1 569	8 525	11 380	2 855	133.5%	163.6%	10 726
Materials and bulk purchases	328 090	12 358	340 447	303 473	(36 975)	89.1%	92.5%	229 275
Transfers and grants	2 909	2 379	5 289	3 303	(1 986)	62.5%	113.5%	3 003
Other expenditure	154 283	11 755	166 038	133 980	(32 058)	80.7%	86.8%	109 522
Total Expenditure	**876 497**	**32 247**	**908 744**	**811 358**	**(97 387)**	**89.3%**	**92.6%**	**699 398**
Surplus/(Deficit)	**(32 838)**	**3 316**	**(29 523)**	**(511)**	**29 012**	**1.7%**	**1.6%**	**(6 556)**
Transfers recognised - capital	35 897	1 846	37 742	36 094	(1 649)	95.6%	**100.5%**	79 980
Contributions recognised - capital & contributed assets		–		–	–	-	-	722
Surplus/(Deficit) after capital transfers & contributions	**3 058**	**5 162**	**8 220**	**35 583**	**27 363**	**432.9%**	**1163.5%**	**74 147**
Share of surplus/ (deficit) of associate	–	–	–	–	–	-	-	–
Surplus/(Deficit) for the year	**3 058**	**5 162**	**8 220**	**35 583**	**27 363**	**432.9%**	**1163.5%**	**74 147**
Capital expenditure & funds sources								
Capital expenditure								
Transfers recognised - capital	31 214	1 573	32 787	31 384	(1 403)	95.7%	**100.5%**	69 471
Public contributions & donations		–		–	–			107
Borrowing	17 200	557	17 757	15 887	(1 870)	89.5%	**92.4%**	26 236
Internally generated funds	11 075	6 748	17 823	13 961	(3 861)	78.3%	**126.1%**	15 309
Total sources of capital funds	**59 490**	8 877	**68 367**	**61 233**	**(7 134)**	89.6%	**102.9%**	**111 123**
Cash flows								
Net cash from (used) operating	47 470	(13 449)	34 021	67 325	33 304	197.9%	141.8%	87 223
Net cash from (used) investing	(59 127)	(8 649)	(67 776)	(54 150)	13 625	79.9%	91.6%	(104 411)
Net cash from (used) financing	(1 300)	–	(1 300)	1 584	2 884	-121.8%	-121.8%	2 386
Cash/cash equivalents at the year end	**41 349**	52 728	**94 077**	**143 889**	**49 812**	**152.9%**	**348.0%**	**129 131**

Oudtshoorn Municipality - Reconciliation of Table A2 Budgeted Financial Performance (revenue and expenditure by standard classification)

Description R thousand	2023/24 Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Variance of Actual Outcome against Adjustments Budget	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	2022/23 Restated Audited Outcome
	1	2	3	4	6	7	8	12
Revenue - Standard								
Governance and administration	############	8 939	243 378	240 706	(2 671)	98.9%	#VALUE!	233 100
Executive and council	100 172	8 137	108 309	106 446	(1 863)	98.3%	106.3%	112 595
Finance and administration	134 267	802	135 069	134 260	(809)	99.4%	100.0%	120 505
Community and public safety	23 129	12 919	36 048	34 146	(1 902)	94.7%	147.6%	30 860
Community and social services	7 861	815	8 677	7 914	(763)	91.2%	100.7%	6 847
Sport and recreation	1 253	381	1 634	1 366	(268)	83.6%	109.1%	1 124
Public safety	14 015	9 393	23 409	24 866	1 458	106.2%	177.4%	22 889
Housing		2 329	2 329	–	(2 329)	0.0%	0.0%	–
Economic and environmental services	27 210	(1 039)	26 171	26 041	(130)	99.5%	95.7%	36 438
Planning and development	120	650	770	640	(130)	83.1%	100.0%	1 870
Road transport	27 090	(1 689)	25 401	25 401	–	100.0%	93.8%	34 568
Trading services	594 777	16 590	611 367	549 153	(62 214)	89.8%	92.3%	500 716
Energy Sources	329 402	(8 045)	321 357	313 500	(7 857)	97.6%	95.2%	290 380
Water Management	161 180	23 685	184 865	124 500	(60 366)	67.3%	77.2%	128 645
Waste water management	59 350	–	59 350	56 026	(3 324)	94.4%	94.4%	46 297
Waste management	44 845	950	45 795	55 127	9 332	120.4%	122.9%	35 393
Total Revenue - Standard	#VALUE!	37 409	916 964	850 047	(66 918)	92.7%	#VALUE!	801 114
Expenditure - Standard								
Governance and administration	212 953	(6 603)	206 350	189 432	(16 918)	91.8%	89.0%	163 586
Executive and council	102 165	(4 834)	97 331	94 905	(2 426)	97.5%	92.9%	78 658
Finance and administration	107 957	(1 782)	106 175	91 699	(14 476)	86.4%	84.9%	82 177
Internal audit	2 830	14	2 844	2 827	(16)	99.4%	99.9%	2 750
Community and public safety	125 255	17 538	142 792	133 186	(9 606)	93.3%	106.3%	128 555
Community and social services	24 045	1 448	25 492	53 905	28 412	211.5%	224.2%	24 465
Sport and recreation	48 741	1 418	50 158	28 290	(21 868)	56.4%	58.0%	37 931
Public safety	37 379	12 638	50 017	50 991	975	101.9%	136.4%	51 499
Housing	15 091	2 034	17 125	–	(17 125)	0.0%	0.0%	14 660
Economic and environmental services	64 207	29 188	93 395	83 858	(9 536)	89.8%	130.6%	63 808
Planning and development	19 730	1 285	21 016	18 400	(2 615)	87.6%	93.3%	22 684
Road transport	44 476	27 903	72 379	65 458	(6 921)	90.4%	147.2%	41 124
Trading services	474 084	(7 875)	466 208	407 987	(58 221)	87.5%	86.1%	371 018
Energy Sources	291 467	(10 718)	280 750	283 788	3 039	101.1%	97.4%	247 679
Water Management	115 660	2 866	118 526	60 308	(58 218)	50.9%	52.1%	56 580
Waste water management	30 133	(1 668)	28 465	29 266	801	102.8%	97.1%	31 018
Waste management	36 823	1 645	38 468	34 625	(3 842)	90.0%	94.0%	35 741
Other		–		–	–	0.0%	0.0%	–
Total Expenditure - Standard	876 497	32 247	908 744	814 464	(94 281)	89.6%	92.9%	726 967
Surplus/(Deficit) for the year	#VALUE!	5 162	8 220	35 583	27 363	432.9%	#VALUE!	74 147

Oudtshoorn Municipality - Reconciliation of Table A3 Budgeted Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2023/24								2022/23
R thousand	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Unauthorised expenditure	Variance of Actual Outcome against Adjustments Budget	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
	1	2	3	4	5	6	7	8	12
Revenue by Vote									
Executive & Council	–	–	–	–		–	0.0%	0.0%	96 583
Municipal Manager	82 901	5 707	88 609	87 236		(1 373)	98.5%	105.2%	16 012
Corporate Services	699	200	899	563		(336)	62.6%	80.5%	832
Financial Services	132 572	402	132 974	133 697		723	100.5%	100.8%	119 673
Community and Public Safety	66 722	11 503	78 225	87 548		9 323	111.9%	131.2%	66 253
Infrastructure Services	577 022	13 951	590 973	519 427		(71 546)	87.9%	90.0%	–
Technical Services		–	–	–		–	0.0%	0.0%	499 891
Human Settlement	–	–	–	–		–	0.0%	0.0%	–
Planning & Development	19 639	5 645	25 285	21 576		(3 708)	85.3%	100.0%	–
Strategic Services	–	–	–	–		–	0.0%	0.0%	1 870
Total Revenue by Vote	**879 555**	**37 409**	**916 964**	**850 047**		**(66 918)**	**92.7%**	**96.6%**	**801 114**
Expenditure by Vote									
Executive & Council	–	–	–	–	–	–	#DIV/0!	#DIV/0!	60 576
Municipal Manager	95 526	(4 844)	90 683	85 769	–	(4 914)	94.6%	89.8%	21 916
Corporate Services	29 281	1 156	30 437	26 116	–	(4 321)	85.8%	89.2%	29 260
Financial Services	60 584	(2 828)	57 756	53 215	–	(4 541)	92.1%	87.8%	45 314
Community and Public Safety	140 562	17 218	157 780	150 215	–	(7 565)	95.2%	106.9%	149 636
Technical Services	140 562	(140 562)	–	–		–	0.0%	0.0%	382 921
Infrastructure Services	490 156	18 288	508 444	445 866	–	(62 579)	87.7%	91.0%	–
Human Settlement	–	–	–	–	–	–	0.0%	0.0%	14 660
Planning & Development	60 388	3 256	63 645	53 284	–	(10 361)	83.7%	88.2%	–
Strategic Services	–	–	–	–	–	–	0.0%	0.0%	22 684
Total Expenditure by Vote	**1 017 059**	**(108 315)**	**908 744**	**814 464**	**–**	**(94 281)**	**89.6%**	**80.1%**	**726 967**
Surplus/(Deficit) for the year	**(137 504)**	**145 724**	**8 220**	**35 583**		**27 363**	**432.9%**	**-25.9%**	**74 147**

Oudtshoorn Municipality - Reconciliation of Table A4 Budgeted Financial Performance (revenue and expenditure)

Description	2023/24							2022/23
R thousand	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
Revenue By Source								
Exchange Revenue	534 977	(1 531)	533 447	522 419	(11 027)	97.9%	97.7%	461 607
Service charges - Electricity	318 619	(9 259)	309 360	303 270	(6 090)	98.0%	95.2%	280 089
Service charges - Water	81 214	(1 559)	79 655	73 712	(5 943)	92.5%	90.8%	70 499
Service charges - Waste Water Management	48 857	–	48 857	45 309	(3 547)	92.7%	92.7%	35 771
Service charges - Waste Management	34 403	950	35 353	41 708	6 356	118.0%	121.2%	25 733
Sale of Goods and Rendering of Services	25 118	2 779	27 897	23 847	(4 050)	85.5%	94.9%	20 013
Agency services	7 454	–	7 454	5 622	(1 832)	75.4%	75.4%	5 647
Interest earned from Receivables	9 246	–	9 246	6 771	(2 475)	73.2%	73.2%	6 153
Interest earned from Current and Non Current Assets	6 407	4 750	11 157	14 999	3 842	134.4%	234.1%	11 878
Rental from Fixed Assets	2 534	163	2 697	3 672	975	136.1%	144.9%	3 541
Licence and permits	445	–	445	454	9	102.1%	102.1%	381
Operational Revenue	681	645	1 326	3 054	1 727	230.2%	448.5%	1 902
Non-Exchange Revenue	**308 682**	**37 094**	**345 775**	**291 206**	**(54 569)**	**84.2%**	**94.3%**	**258 805**
Property rates	127 770	402	128 172	131 881	3 709	102.9%	103.2%	119 168
Fines, penalties and forfeits	4 700	9 408	14 109	16 228	2 119	115.0%	345.3%	15 318
Licences or permits	–	–	–		–			
Transfer and subsidies - Operational	112 342	28 701	141 042	138 435	(2 608)	98.2%	123.2%	103 338
Other Gains	63 870	(1 418)	62 452	4 662	(57 790)	7.5%	7.3%	20 980
Total Revenue (excluding capital transfers and contributions)	**843 659**	**35 563**	**879 222**	**813 626**	**(65 596)**	**92.5%**	**96.4%**	**720 411**
Expenditure By Type								
Employee related costs	321 513	(67)	321 446	295 730	(25 716)	92.0%	92.0%	282 248
Remuneration of councillors	12 485	–	12 485	12 576	91	100.7%	100.7%	11 375
Bulk purchases - electricity	249 000	(12 000)	237 000	245 606	8 606	103.6%	98.6%	201 997
Inventory consumed	79 090	24 358	103 447	57 867	(45 580)	55.9%	73.2%	27 277
Debt impairment	(3 573)	12 023	8 450	8 063	(388)	95.4%	-225.7%	6 589
Depreciation and amortisation	50 262	4 253	54 514	53 695	(819)	98.5%	106.8%	53 248
Finance Charges	6 956	1 569	8 525	11 380	2 855	133.5%	163.6%	10 726
Contracted services	41 500	(2 189)	39 311	30 830	(8 480)	78.4%	74.3%	28 439
Transfers and subsidies	2 909	2 379	5 289	3 303	(1 986)	62.5%	113.5%	3 003
Irrecoverable debts written off	20 118	335	20 453	21 398	945	104.6%	106.4%	37 993
Operational costs	81 474	1 758	83 232	66 694	(16 537)	80.1%	81.9%	62 699
Losses on disposal of Assets	–	–	–	6 994	6 994			1 371
Other Losses	14 764	(172)	14 592	–	(14 592)	0.0%	0.0%	–
Total Expenditure	**876 497**	**32 247**	**908 744**	**814 137**	**(94 608)**	**89.6%**	**92.9%**	**726 967**
		–						
Surplus/(Deficit)	**(32 838)**	**3 316**	**(29 523)**	**(511)**	**29 012**	**1.7%**	**1.6%**	**(6 556)**
allocations)	35 897	1 846	37 742	36 094		95.6%	100.5%	79 980
Transfers and subsidies - capital (in-kind - all)		–						722
Surplus/ (Deficit) for the year	**3 058**	**5 162**	**8 220**	**35 583**	**29 012**	**432.9%**	**1163.5%**	**74 147**

Oudtshoorn Municipality - Reconciliation of Table A5 Budgeted Capital Expenditure by vote, standard classification and funding

Vote Description	2023/24							2022/23
R thousand	Original Budget	Total Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
	1	2	3	4	6	7	8	12
Capital expenditure - Vote								
Multi-year expenditure								
Community And Public Safety	11 691	–	10 596	8 043	(2 552)	76%	69%	12 872
Infrastructure Services	19 511	–	25 208	24 950	(258)	99%	128%	67 393
Planning & Development	200	–	524	–	(524)	0%	0%	
Capital multi-year expenditure	**31 402**	**–**	**36 327**	**33 033**	**–**	91%	105%	**–**
Single-year expenditure								
Municipal Manager	30	–	30	43	13	144%	144%	
Corporate Services	800	–	800	764	(36)	95%	95%	186
Financial Services	1 100	414	1 514	1 297	(217)	86%	118%	1 261
Community And Public Safety	5 862	837	6 699	4 450	(2 249)	66%	76%	4 611
Infrastructure Services	19 696	2 406	22 101	20 902	(1 199)	95%	106%	23 228
Planning & Development	600	–	896	744	–	83%	124%	1 918
Capital single-year expenditure	**28 087**	**3 657**	**32 040**	**28 199**	**(3 689)**	88%	100%	**31 204**
Total Capital Expenditure - Vote	**59 490**	**3 657**	**68 367**	**61 233**	**(3 689)**	90%	103%	**31 204**
Capital Expenditure - Standard								
Governance and administration	**2 230**	**654**	**2 884**	**2 143**	**–**	74%	96%	**1 447**
Executive and council	330	240	570	83	(487)	0%	25%	–
Finance and administration	1 900	414	2 314	2 060	(254)	89%	108%	1 447
Community and public safety	**17 652**	**(258)**	**17 395**	**12 588**	(4 807)	72%	71%	**17 483**
Community and social services		212	212	12	(200)	6%	100%	1 397
Sport and recreation	12 291	(1 095)	11 196	9 313	(1 882)	83%	76%	15 386
Public safety	5 362	625	5 987	3 263	(2 724)	55%	61%	700
Economic and environmental services	**14 551**	**4 106**	**18 656**	**18 513**	(143)	99%	127%	**14 542**
Planning and development	400	379	779	649	(130)	83%	162%	1 918
Road transport	14 151	3 727	17 877	17 864	(13)	100%	126%	12 624
Environmental protection		–	–	–	–	0%	0%	–
Trading services	**25 056**	**4 375**	**29 432**	**27 988**	(1 444)	95%	112%	**77 651**
Energy Sources	3 000	1 276	4 276	3 089	(1 186)	72%	103%	9 718
Water Management	18 006	6 571	24 577	24 326	(251)	99%	135%	66 932
Waste water management	4 050	(3 471)	579	572	(6)	99%	14%	1 002
Total Capital Expenditure - Standard	**59 490**	**8 877**	**68 367**	**61 233**	**(6 394)**	**90%**	**0%**	**111 123**
Funded by:								
National Government	29 553	(1 983)	27 570	26 497	(1 073)	96%	90%	63 089
Provincial Government	1 662	3 356	5 017	4 887	(130)	97%	294%	6 278
Other transfers and grants		200	200	–	(200)	0%	100%	–
Transfers recognised - capital	**31 214**	**1 573**	**32 787**	**31 384**	**(1 403)**	96%	101%	**69 471**
Public contributions & donations		–		–	–			107
Borrowing	17 200	557	17 757	15 887	(1 870)	89%	92%	26 236
Internally generated funds	11 075	6 748	17 823	13 961	(3 861)	78%	126%	15 309
Total Capital Funding	**59 490**	**8 877**	**68 367**	**61 233**	**(7 134)**	**90%**	**103%**	**111 123**

Oudtshoorn Municipality - Reconciliation of Table A7 Budgeted Cash Flows

Description R thousand	2023/24							2022/23
	Original Budget	Budget Adjustments (i.t.o. s28)	Final adjustments budget	Actual Outcome	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
	1	2	3	4	5	6	7	8
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	121 382	382	121 764	116 835	(4 929)	96.0%	96.3%	104 031
Service charges	472 619	(9 058)	463 560	444 796	(18 765)	96.0%	94.1%	380 807
Other revenue	37 961	4 542	42 503	40 783	(1 720)	96.0%	107.4%	32 837
Transfers and Subsidies - Operational	112 342	2 949	115 290	114 344	(947)	99.2%	101.8%	90 327
Transfers and Subsidies - Capital	35 897	345	36 241	36 095	(146)	99.6%	100.6%	79 980
Interest	6 407	4 750	11 157	23 597	12 440	211.5%	368.3%	19 739
Payments								
Suppliers and employees	(729 271)	(13 480)	(742 751)	(697 353)	45 398	93.9%	95.6%	(609 561)
Finance charges	(6 956)	(1 499)	(8 455)	(8 468)	(13)	100.2%	121.7%	(7 935)
Transfers and Grants	(2 909)	(2 379)	(5 289)	(3 303)	1 986	62.5%	113.5%	(3 003)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**47 470**	**(13 449)**	**34 021**	**67 325**	**33 304**	197.9%	141.8%	**87 223**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	13	13	100.0%	100.0%	–
Payments								
Capital assets	(59 127)	(8 649)	(67 776)	(54 163)	13 612	79.9%	91.6%	(104 411)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(59 127)**	**(8 649)**	**(67 776)**	**(54 150)**	**13 625**	79.9%	91.6%	**(104 411)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans		–		–	–			–
Borrowing long term/refinancing	17 200	–	17 200	17 200	–	100.0%	100.0%	20 700
Increase (decrease) in consumer deposits		–		–	–			–
Payments								
Repayment of borrowing	(18 500)	–	(18 500)	(15 616)	–	84.4%	84.4%	(18 314)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(1 300)**	**–**	**(1 300)**	**1 584**	**–**	-121.8%	-121.8%	**2 386**
NET INCREASE/ (DECREASE) IN CASH HELD	(12 956)	(22 098)	(35 054)	14 758				(14 802)
Cash/cash equivalents at the year begin:	54 305	74 826	129 131	129 131				143 933
Cash/cash equivalents at the year end:	41 349	52 728	94 077	143 889	49 812	0.0%	0.0%	129 131