RICHTERSVELD
MUNICIPALITY

MUNISIPALITEIT
RICHTERSVELD
MUNICIPALITY

Die Richtersveld leuse is:

!Ghâi //Khoredi

Dit beteken: "Strewe na sukses" in Nama

ANNUAL FINANCIAL STATEMENTS

30 JUNE 2024

RICHTERSVELD MUNICIPALITY

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Proportional	R Van Wyk
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RICHTERSVELD MUNICIPALITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

GENERAL INFORMATION

ATTORNEYS

Tobie Kotze & Van Sitterts
Schreuders
Werksmans Attorney
NSW Attorneys

RELEVANT LEGISLATION

Constitution (Act no.108 of 1998)
Basic Conditions of Employment Act (Act no 75 of 1997)
Collective Agreements
Division of Revenue Act
Electricity Act (Act no 41 of 1987)
Employment Equity Act (Act no 55 of 1998)
Housing Act (Act no 107 of 1997)
Infrastructure Grants
Municipal Budget and Reporting Regulations
Municipal Finance Management Act (Act no 56 of 2003)
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Preferential Procurement Policy Framework Act, 2000 (Act No. 5 of 2000)
SALBC Leave Regulations
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Supply Chain Management Regulations, 2005
The Income Tax Act
Unemployment Insurance Act (Act no 30 of 1966)
Value Added Tax Act
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MEMBERS OF THE RICHTERSVELD MUNICIPALITY

WARD	COUNCILLOR
1	R Thomas
2	M Fredericks
3	C Sonamzi
4	M Obies
5	F Mabale
6	C Knoph

RICHTERSVELD MUNICIPALITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

GENERAL INFORMATION

NATURE OF BUSINESS

Richtersveld Municipality is a local municipality performing the functions as set out in the Constitution. (Act no 105 of 1996)

COUNTRY OF ORIGIN AND LEGAL FORM

South African Category B Municipality (Local Municipality) as defined by the Municipal Structures Act. (Act no 117 of 1998)

JURISDICTION

The Richtersveld Municipality includes the areas of Port Nolloth, Eksteensfontein, Kuboes, Alexander Bay, Sandrift and Lekkersing.

MAYOR

C Knoph

MUNICIPAL MANAGER

JG Cloete

CHIEF FINANCIAL OFFICER

D Moshobane

REGISTERED OFFICE

Private Bag X113
PORT NOLLOTH
8280

AUDITORS

Auditor-General

PRINCIPLE BANKERS

First National Bank

RICHTERSVELD MUNICIPALITY

APPROVAL OF FINANCIAL STATEMENTS

I am responsible for the preparation of these annual financial statements year ended 30 June 2024, which are set out on pages 5 to 105 in terms of Section 126 (1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality.

The annual financial statements have been prepared in accordance with Standards of Generally Recognised Accounting Practice (GRAP), including any interpretations, guidelines and directives issued by the Accounting Standards Board.

The annual financial statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

I acknowledge that I am ultimately responsible for the system of internal financial control and that the system of internal control provides reasonable assurance that the financial records can be relied on.

I have reviewed the Municipality's cash flow forecast for the year to 30 June 2025 and am satisfied that the Municipality can continue in operational existence for the foreseeable future.

The external auditors are responsible for independently reviewing and reporting on the Municipality's financial statements.

I certify that the remuneration of Councillors and in-kind benefits are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Provincial and Local Government's determination in accordance with this Act.

The annual financial statements were prepared on the going concern basis and the municipality has neither the intention nor the need to liquidate or curtail materially the scale of the municipality.

JG Cloete **Municipal Manager**	**Date**

RICHTERSVELD MUNICIPALITY

STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2024

	Notes	2024 R	2023 R
ASSETS			
Non-Current Assets		**209 576 360**	**206 026 868**
Property, Plant and Equipment	2	202 267 018	198 564 350
Investment Property	3	7 309 342	7 462 519
Intangible Assets	4	-	-
Current Assets		19 522 581	11 215 657
Inventory	5	22 652	16 774
Receivables from Exchange Transactions	6	7 543 053	2 453 775
Receivables from Non-exchange Transactions	7	5 552 995	(282 655)
Taxes	17,3	6 141 561	6 829 079
Cash and Cash Equivalents	8.1	262 320	2 198 684
Total Assets		229 098 941	217 242 525
NET ASSETS AND LIABILITIES			
Non-Current Liabilities		90 804 097	53 915 212
Long-term Borrowings	9	2 493 105	6 287 684
Non-current Provisions	10	50 876 946	44 009 530
Non-current Employee Benefits	11	3 709 999	3 617 999
Long-term Trade and Other Payables	12	33 724 048	-
Current Liabilities		51 751 920	71 893 240
Consumer Deposits	13	1 785 040	1 690 290
Current Employee Benefits	14	4 935 338	4 502 279
Trade and Other Payables from Exchange Transactions	15	27 437 867	64 701 544
Unspent Transfers and Subsidies	16	56 760	158 760
Current Portion of Long-term Trade and Other Payables	12	14 566 885	-
Current Portion of Long-term Borrowings	9	2 970 030	840 367
Total Liabilities		142 556 018	125 808 453
Net Assets		86 542 924	91 434 073
Capital Replacement Reserve	18	567 685	567 685
Housing Development Fund	18	1 317	1 317
Accumulated Surplus/(Deficit)		85 973 922	90 865 071
Total Net Assets and Liabilities		**229 098 941**	**217 242 525**

RICHTERSVELD MUNICIPALITY

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 R	2023 R
REVENUE			
Revenue from Non-exchange Transactions		89 578 632	76 753 083
Taxation Revenue		20 568 803	19 154 810
Property Rates	19	20 568 803	19 154 810
Transfer Revenue		45 736 045	46 557 506
Government Grants and Subsidies	20	43 719 833	45 647 506
Public Contributions and Donations	21	2 016 212	910 000
Other Revenue		23 273 784	11 040 767
Actuarial Gains	11	93 303	150 406
Availability Charges	23	4 276 137	4 288 136
Fines, Penalties and Forfeits		4 174	36 500
Interest Earned - Non-exchange Transactions	22	3 905 594	2 906 532
Operational Revenue	31	14 994 575	3 659 193
Revenue from Exchange Transactions		34 826 123	26 660 749
Service Charges	25	24 994 300	18 347 900
Sales of Goods and Rendering of Services	26	1 153 620	1 126 973
Rent on Land	27	400 790	410 814
Rental from Fixed Assets	28	345 536	394 107
Interest Earned - External Investments	29	511 662	338 895
Interest Earned - Exchange Transactions	30	7 183 879	5 840 368
Licences and Permits	24	24 951	13 535
Agency Services		140 571	125 819
Operational Revenue	31	70 815	62 338
Total Revenue		**124 404 754**	**103 413 832**
EXPENDITURE			
Employee related costs	32	(39 069 502)	(35 054 012)
Remuneration of Councillors	33	(5 302 192)	(4 703 204)
Bad Debts Written Off	6.1 & 7.1	-	(2 067 186)
Contracted Services	34	(6 731 669)	(9 658 461)
Depreciation and Amortisation	35	(13 047 662)	(11 734 890)
Actuarial Losses	11	(62 801)	-
Finance Costs	36	(13 396 984)	(11 539 468)
Bulk Purchases	37	(20 201 722)	(17 109 007)
Inventory Consumed	5	(691 794)	(1 365 623)
Rental Costs	38	(811 858)	(1 057 210)
Operational Costs	39	(16 164 617)	(15 730 409)
Total Expenditure		**(115 480 801)**	**(110 019 471)**
Operating Surplus/(Deficit) for the Year		8 923 953	(6 605 639)
Reversal of Impairment Loss/(Impairment Loss) on Receivables	40	(12 242 313)	(6 664 197)
Gains/(Loss) on Sale of Fixed Assets	41	(387 259)	(334 132)
Reversal of Impairment Loss/(Impairment Loss) on Fixed Assets		(741 978)	(225 604)
Water Losses	42	(443 552)	(155 755)
NET SURPLUS/(DEFICIT) FOR THE YEAR		**(4 891 149)**	**(13 985 326)**

RICHTERSVELD MUNICIPALITY

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2024

	Capital Replacement Reserve	Housing Development Fund	Accumulated Surplus/ (Deficit)	**Total**
	R	R	R	**R**
Balance at 1 July 2022	567 685	**1 317**	**111 738 266**	**112 307 268**
Correction of Error - Note 43.9	-	-	(6 887 869)	(6 887 869)
Restated balance	567 685	1 317	104 850 397	105 419 399
Net Surplus/(Deficit) for the year	-	-	(13 985 326)	(13 985 326)
Net Surplus/(Deficit) previously reported	-	-	(8 637 118)	(8 637 118)
Effects of Correction of Errors - Note 43.10	-	-	(5 348 208)	(5 348 208)
Restated balance at 30 June 2022	567 685	1 317	**90 865 071**	**91 434 073**
Net Surplus/(Deficit) for the year	-	-	(4 891 149)	(4 891 149)
Property, Plant and Equipment purchased	-	-	-	-
Balance at 30 June 2024	567 685	1 317	85 973 922	**86 542 924**

RICHTERSVELD MUNICIPALITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 R	2023 R
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts			
Taxation		7 963 981	34 986 463
Service Charges		26 982 065	19 987 162
Other Revenue		11 892 574	7 149 993
Government - Operating		29 994 833	28 285 506
Government - Capital		13 623 000	17 697 000
Interest		511 662	338 895
Cash payments			
Suppliers and Employees		(67 412 338)	(87 693 673)
Finance Charges		(8 354 474)	(6 317 055)
Net Cash from Operating Activities	44	**15 201 302**	**14 434 291**
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(15 354 178)	(16 796 594)
Proceeds on Disposal of Fixed Assets		-	-
Net Cash from Investing Activities		(15 354 178)	(16 796 594)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Borrowing		(2 970 030)	(1 457 276)
Net Cash from Financing Activities		**(2 970 030)**	**(1 457 276)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(3 122 906)	(3 819 579)
Cash and Cash Equivalents at the beginning of the year		2 198 684	6 018 264
Cash and Cash Equivalents at the end of the year	45	262 320	2 198 684
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		**(1 936 364)**	**(3 819 579)**

Reconciliation of Segment Assets to Total Assets as per the Annual Financial Statements for the year ended 30 June 2023

Total Segment Assets	217 242 525
Total Assets as per Statement of Financial Position	217 242 525
Difference	-

Management does not monitor assets per segments as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive, based on the municipality's current financial position.

Reconciliation of Segment Liabilities to Total Liabilities as per the Annual Financial Statements for the year ended 30 June 2023

Total Segment Liabilities	(125 808 453)
Total Liabilities as per Statement of Financial Position	(125 808 453)
Difference	-

Management does not monitor liabilities per segments as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive, based on the municipality's current financial position.

	Community and public safety	Economic and environmental services	Trading Services: Energy Sources	Trading Services: Water Management	Trading Services: Waste Water Management	Trading Services: Waste Management	Other	Governance and Administration	Unallocated	Total
	R	R	R	R	R	R	R	R	R	R
Taxation	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after Taxation	(6 619 541)	(791 249)	(9 765 171)	8 250 631	(2 774 660)	(5 522 412)	(323 090)	3 560 165	-	(13 985 326)
Attributable to Minorities	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) Attributable to Municipality	(6 619 541)	(791 249)	(9 765 171)	8 250 631	(2 774 660)	(5 522 412)	(323 090)	3 560 165	-	(13 985 326)
Share of Surplus/(Deficit) of Associate	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	(6 619 541)	(791 249)	(9 765 171)	8 250 631	(2 774 660)	(5 522 412)	(323 090)	3 560 165	-	(13 985 326)

	Community and public safety	Economic and environmental services	Trading Services: Energy Sources	Trading Services: Water Management	Trading Services: Waste Water Management	Trading Services: Waste Management	Other	Governance and Administration	Unallocated	Total
	R	R	R	R	R	R	R	R	R	R
OTHER INFORMATION										
Segment Assets	-	-	-	-	-	-	-	-	217 242 525	217 242 525
Segment liabilities	-	-	-	-	-	-	-	-	(125 808 453)	(125 808 453)
Additions to non-current assets	-	-	-	-	-	-	-	-	-	-
Investment in associates (equity method) and joint ventures	-	-	-	-	-	-	-	-	-	-
Non-cash revenue (included above)	-	-	-	-	-	-	-	-	-	-
Non-cash expenditure (included above)	-	-	-	-	-	-	-	-	-	-

Reconciliation of Segment Revenue to Total Revenue as per the Annual Financial Statements for the year ended 30 June 2023

Total Segment Revenue (including capital transfers and contributions)	103 413 832
Total Revenue as per Statement of Financial Performance	103 413 832
Difference	-

Reconciliation of Segment Expenses to Total Expenses as per the Annual Financial Statements for the year ended 30 June 2023

Total Segment Expenditure	(117 399 158)
Total Expenditure as per Statement of Financial Performance	(117 173 554)
Difference	(225 604)
Reconciling items	(225 711)
Gains/(Loss) on Sale of Fixed Assets	-
Impairment Loss	(225 711)

Reconciliation of the Statement of Financial Performance as at 30 June 2023 as per the Annual Financial Statements vs the Surplus of the Segment report

Surplus/(Deficit) for the year as per Segments	(13 985 326)
Surplus/(Deficit) for the year as per Statement of Financial Performance	(13 985 326)
Difference - as explained above	-

PICHTERSVELD MUNICIPALITY
SECONDARY REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Community and public safety	Economic and environmental services	Trading Services				Other	Governance and Administration	Unallocated	Total
			Energy Sources	Water Management	Waste Water Management	Waste Management				
	R	R	R	R	R	R	R	R	R	R
SEGMENT REVENUE										
External revenue from exchange transactions	697 012	103 627	10 745 126	4 504 130	4 236 386	3 976 271	-	5 962 590	-	30 225 141
Service Charges - Electricity Revenue	(176 384)	(2 673)	10 939 568	-	-	-	-	(4 880 550)	-	5 879 961
Service Charges - Water Revenue	(24 879)	-	-	4 504 130	(3 485)	-	-	(28 839)	-	4 446 927
Service Charges - Sanitation Revenue	(10 444)	-	(194 442)	-	4 239 871	45 203	-	(14 114)	-	4 066 075
Service Charges - Refuse Revenue	(66 065)	-	-	-	-	3 931 068	-	(4 866)	-	3 860 136
Interest Earned - External Investments	-	-	-	-	-	-	-	338 895	-	338 895
Interest Earned - Outstanding Debtors	-	-	-	-	-	-	-	5 840 368	-	5 840 368
Licences and Permits	-	95	-	-	-	-	-	13 440	-	13 535
Agency Services	-	-	-	-	-	-	-	125 819	-	125 819
Other Revenue	974 785	106 205	-	-	-	-	-	4 572 437	-	5 653 426
External revenue from non-exchange transactions	1 200 000	7 697 000	906 024	11 612 419	1 275 863	588 632	-	49 908 754	-	73 188 691
Dividends Received	-	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	36 500	-	36 500
Transfers Recognised - Operational	1 200 000	7 697 000	-	10 000 000	-	-	-	26 750 506	-	45 647 506
Property Rates	-	-	-	-	-	-	-	19 154 810	-	19 154 810
Availability Charges	-	-	906 024	1 612 419	1 275 863	588 632	-	-	-	4 382 937
Other Revenue	-	-	-	-	-	-	-	3 816 532	-	3 816 532
Gains on Disposal of PPE	-	-	-	-	-	-	-	150 406	-	150 406
Revenue from transactions with other segments	-	-	-	-	-	-	-	-	-	-
Internal Revenue	-	-	-	-	-	-	-	-	-	-
Total Segment Revenue (excluding capital transfers and contributions)	1 897 012	7 800 627	11 651 149	16 116 549	5 512 248	4 564 903	-	55 871 344	-	103 413 832
SEGMENT EXPENDITURE										
Employee Related Costs	(4 397 877)	(3 835 997)	(1 141 890)	(1 642 925)	(1 937 770)	(1 400 284)	-	(20 693 284)	-	(35 100 027)
Remuneration of Councillors	-	-	-	-	-	-	-	(4 703 204)	-	(4 703 204)
Debt Impairment	(1 585 475)	-	(1 385 821)	(2 600 044)	(2 178 014)	(2 459 351)	-	2 362 598	-	(7 845 106)
Depreciation and Asset Impairment	(83 349)	(4 161 805)	(339 084)	(2 414 903)	(1 153 040)	(1 471 969)	-	(1 886 451)	-	(11 960 600)
Finance Charges	-	-	-	-	-	(3 830 154)	-	(7 709 315)	-	(11 539 468)
Bulk Purchases	-	-	(17 109 007)	-	-	-	-	-	-	(17 109 007)
Inventory Consumed	(217 603)	-	-	(409 565)	-	(90 287)	(15 442)	(632 726)	-	(1 365 623)
Contracted Services	(489 400)	(310 139)	(350 772)	(380 518)	(1 813 301)	(479 943)	(307 648)	(5 822 636)	-	(9 954 357)
Other Expenditure	(1 742 850)	(283 935)	(589 747)	(308 222)	(1 204 783)	(356 327)	-	(12 645 867)	-	(17 131 731)
Loss on Disposal of PPE	-	-	-	(109 740)	-	-	-	(580 295)	-	(690 035)
Internal charges	-	-	-	-	-	-	-	-	-	-
Total Segment Expenditure	(8 516 553)	(8 591 875)	(21 416 320)	(7 865 918)	(8 286 908)	(10 087 315)	(323 090)	(52 311 179)	-	(117 399 158)
Surplus/(Deficit)	(6 619 541)	(791 249)	(9 765 171)	8 250 631	(2 774 660)	(5 522 412)	(323 090)	3 560 165	-	(13 985 326)
Transfers Recognised - Capital	-	-	-	-	-	-	-	-	-	-
Contributions Recognised - Capital	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after Capital Transfers & Contributions	(6 619 541)	(791 249)	(9 765 171)	8 250 631	(2 774 660)	(5 522 412)	(323 090)	3 560 165	-	(13 985 326)

	Governance and Administration	Community and Public Safety	Technical Services	Economic and Environmental Services	Other	Total
	R	R	R	R	R	R
Transfers Recognised - Capital	-	-	-	-	-	-
Contributions Recognised - Capital	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-
Surplus/(Deficit) after Capital Transfers & Contributions	4 290 758	(6 619 541)	(10 542 204)	(791 249)	(323 090)	(13 985 327)
Taxation	-	-	-	-	-	-
Surplus/(Deficit) after Taxation	4 290 758	(6 619 541)	(10 542 204)	(791 249)	(323 090)	(13 985 327)
Attributable to Minorities	-	-	-	-	-	-
Surplus/(Deficit) Attributable to Municipality	4 290 758	(6 619 541)	(10 542 204)	(791 249)	(323 090)	(13 985 327)
Share of Surplus/(Deficit) of Associate	-	-	-	-	-	-
Surplus/(Deficit) for the year	4 290 758	(6 619 541)	(10 542 204)	(791 249)	(323 090)	(13 985 327)

	Governance and Administration	Community and Public Safety	Technical Services	Economic and Environmental Services	Other	Total
	R	R	R	R	R	R
OTHER INFORMATION						
Segment Assets	-	-	-	-	217 242 525	217 242 525
Segment liabilities	-	-	-	-	(125 808 453)	(125 808 453)
Additions to non-current assets	-	-	-	-	-	-
Investment in associates (equity method) and joint ventures	-	-	-	-	-	-
Non-cash revenue (included above)	-	-	-	-	-	-
Non-cash expenditure (included above)	-	-	-	-	-	-

RICHTERSVELD MUNICIPALITY

PRIMARY REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Governance and Administration	Community and Public Safety	Technical Services	Economic and Environmental Services	Other	Total
	R	R	R	R	R	R
SEGMENT REVENUE						
External revenue from exchange transactions	5 962 590	697 012	23 461 912	103 627	-	30 225 141
Service Charges - Electricity Revenue	(4 880 550)	(176 384)	10 939 568	(2 673)	-	5 879 961
Service Charges - Water Revenue	(28 839)	(24 879)	4 500 645	-	-	4 446 927
Service Charges - Sanitation Revenue	(14 114)	(10 444)	4 090 632	-	-	4 066 075
Service Charges - Refuse Revenue	(4 866)	(66 065)	3 931 068	-	-	3 860 136
Rental of Facilities and Equipment	21 833	-	-	-	-	21 833
Interest Earned - External Investments	338 895	-	-	-	-	338 895
Interest Earned - Outstanding Debtors	5 840 368	-	-	-	-	5 840 368
Licences and Permits	13 440	-	-	95	-	13 535
Agency Services	125 819	-	-	-	-	125 819
Other Revenue	4 550 604	974 785	-	106 205	-	5 631 593
External revenue from non-exchange transactions	49 908 754	1 200 000	14 382 937	7 697 000	-	73 188 691
Dividends Received	36 500	-	-	-	-	36 500
Fines	26 750 506	1 200 000	10 000 000	7 697 000	-	45 647 506
Transfers Recognised - Operational	19 154 810	-	-	-	-	19 154 810
Property Rates	-	-	4 382 937	-	-	4 382 937
Availability Charges	3 816 532	-	-	-	-	3 816 532
Other Income	150 406	-	-	-	-	150 406
Gains	-	-	-	-	-	-
Revenue from transactions with other segments	-	-	-	-	-	-
Internal Revenue	-	-	-	-	-	-
Total Segment Revenue (excluding capital transfers and contributions)	55 871 344	1 897 012	37 844 849	7 800 627	-	103 413 832
SEGMENT EXPENDITURE						
Employee Related Costs	(20 647 269)	(4 397 577)	(6 122 968)	(3 885 997)	-	(35 054 012)
Remuneration of Councillors	(4 703 204)	-	-	-	-	(4 703 204)
Debt Impairment	1 722 591	(1 585 475)	(8 622 230)	-	-	(8 485 114)
Depreciation and Asset Impairment	(1 871 463)	(83 349)	(5 893 984)	(4 111 805)	-	(11 960 600)
Finance Charges	(7 353 964)	-	(4 185 505)	-	-	(11 539 468)
Bulk Purchases	-	-	(17 109 007)	-	-	(17 109 007)
Inventory Consumed	(632 726)	(217 603)	(499 853)	-	(15 442)	(1 365 623)
Contracted Services	(5 526 740)	(489 400)	(3 024 534)	(310 139)	(307 648)	(9 658 461)
Transfers and Grants	-	-	-	-	-	-
Other Expenditure	(12 253 816)	(1 742 650)	(2 507 019)	(283 935)	-	(16 787 620)
Losses	(313 995)	-	(422 054)	-	-	(736 049)
Internal charges	-	-	-	-	-	-
Total Segment Expenditure	(51 580 586)	(8 516 553)	(48 387 053)	(8 591 875)	(323 090)	(117 399 158)
Surplus/(Deficit)	4 290 758	(6 619 541)	(10 542 204)	(791 249)	(323 090)	(13 985 327)

Reconciliation of the Statement of Financial Performance as at 30 June 2024 as per the Annual Financial Statements vs the Surplus of the Segment report

Surplus/(Deficit) for the year as per Segments	(4 891 149)
Surplus/(Deficit) for the year as per Statement of Financial Performance	(4 891 149)
Difference - as explained above	0

See the explanations for differences above under Revenue and Expenses.

Reconciliation of Segment Assets to Total Assets as per the Annual Financial Statements for the year ended 30 June 2024

Total Segment Assets	229 098 941
Total Assets as per Statement of Financial Position	229 098 941
Difference	-

Management does not monitor assets per segments as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive, based on the municipality's current financial position.

Reconciliation of Segment Liabilities to Total Liabilities as per the Annual Financial Statements for the year ended 30 June 2024

Total Segment Liabilities	(142 556 018)
Total Liabilities as per Statement of Financial Position	(142 556 018)
Difference	-

Management does not monitor liabilities per segments as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive, based on the municipality's current financial position.

	Community and public safety	Economic and environmental services	Trading Services: Energy Sources	Trading Services: Water Management	Trading Services: Waste Water Management	Trading Services: Waste Management	Other	Governance and Administration	Unallocated	Total
	R	R	R	R	R	R	R	R	R	R
Transfers Recognised - Capital	-	-	-	-	-	-	-	-	-	-
Contributions Recognised - Capital	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after Capital Transfers & Contributions	(4 133 066)	(2 412 636)	6 627 989	6 860 570	(490 116)	(4 774 133)	(208 611)	(6 361 147)	-	(4 891 149)
Taxation	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after Taxation	(4 133 066)	(2 412 636)	6 627 989	6 860 570	(490 116)	(4 774 133)	(208 611)	(6 361 147)	-	(4 891 149)
Attributable to Minorities	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) Attributable to Municipality	(4 133 066)	(2 412 636)	6 627 989	6 860 570	(490 116)	(4 774 133)	(208 611)	(6 361 147)	-	(4 891 149)
Share of Surplus/(Deficit) of Associate	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	(4 133 066)	(2 412 636)	6 627 989	6 860 570	(490 116)	(4 774 133)	(208 611)	(6 361 147)	-	(4 891 149)

	Community and public safety	Economic and environmental services	Trading Services: Energy Sources	Trading Services: Water Management	Trading Services: Waste Water Management	Trading Services: Waste Management	Other	Governance and Administration	Unallocated	Total
	R	R	R	R	R	R	R	R	R	R
OTHER INFORMATION										
Segment Assets	-	-	-	-	-	-	-	-	229 098 941	229 098 941
Segment liabilities	-	-	-	-	-	-	-	-	(142 556 018)	(142 556 018)
Additions to non-current assets	-	-	-	-	-	-	-	-	-	-
Investment in associates (equity method) and joint venture	-	-	-	-	-	-	-	-	-	-
Non-cash revenue (included above)	-	-	-	-	-	-	-	-	-	-
Non-cash expenditure (included above)	-	-	-	-	-	-	-	-	-	-

Reconciliation of Segment Revenue to Total Revenue as per the Annual Financial Statements for the year ended 30 June 2024

Total Segment Revenue (including capital transfers and contributions)	124 404 754
Total Revenue as per Statement of Financial Performance	124 404 754
Difference	-

Reconciliation of Segment Expenses to Total Expenses as per the Annual Financial Statements for the year ended 30 June 2024

Total Segment Expenditure	(129 295 904)
Total Expenditure as per Statement of Financial Performance	(128 553 925)
Difference	(741 978)
Reconciling items	(741 978)
Gains/(Loss) on Sale of Fixed Assets	-
Impairment Loss	(741 978)

RICHTERSVELD MUNICIPALITY

SECONDARY REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2024

	Community and public safety	Economic and environmental services	Trading Services				Other	Governance and Administration	Unallocated	Total
			Energy Sources	Water Management	Waste Water Management	Waste Management				
	R	R	R	R	R	R	R	R	R	R
SEGMENT REVENUE										
External revenue from exchange transactions	606 038	124 070	16 594 269	5 010 895	4 265 380	4 132 835	-	6 227 112	-	36 960 599
Service Charges - Electricity Revenue	(267 707)	(3 041)	16 839 067	-	-	-	-	(4 532 454)	-	12 035 865
Service Charges - Water Revenue	(31 685)	-	-	5 010 895	(4 318)	-	-	(40 421)	-	4 934 471
Service Charges - Sanitation Revenue	(11 969)	-	(244 797)	-	4 269 697	47 362	-	(31 055)	-	4 029 238
Service Charges - Refuse Revenue	(75 809)	-	-	-	-	4 085 474	-	(14 940)	-	3 994 725
Rental of Facilities and Equipment	-	-	-	-	-	-	-	-	-	-
Interest Earned - External Investments	-	-	-	-	-	-	-	511 662	-	511 662
Interest Earned - Outstanding Debtors	-	-	-	-	-	-	-	7 183 879	-	7 183 879
Licences and Permits	-	-	-	-	-	-	-	24 951	-	24 951
Agency Services	-	-	-	-	-	-	-	140 571	-	140 571
Other Revenue	993 207	127 111	-	-	-	-	-	2 984 919	-	4 105 237
External revenue from non-exchange transactions	1 252 000	7 304 000	13 852 740	7 850 988	1 213 940	483 742	-	55 486 745	-	87 444 156
Dividends Received	-	-	-	-	-	-	-	-	-	-
Fines	-	-	4 174	-	-	-	-	-	-	4 174
Transfers Recognised - Operational	1 252 000	7 304 000	-	6 261 000	-	-	-	28 974 805	-	43 791 805
Property Rates	-	-	-	-	-	-	-	20 568 803	-	20 568 803
Availability Charges	-	-	988 467	1 589 988	1 213 940	483 742	-	-	-	4 276 137
Other Income	-	-	12 860 099	-	-	-	-	5 849 835	-	18 709 934
Gains	-	-	-	-	-	-	-	93 303	-	93 303
Revenue from transactions with other segments	-	-	-	-	-	-	-	-	-	-
Internal Revenue	-	-	-	-	-	-	-	-	-	-
Total Segment Revenue (excluding capital transfers and contributions)	1 858 038	7 428 070	30 447 009	12 861 883	5 479 320	4 616 578	-	61 713 858	-	124 404 754
SEGMENT EXPENDITURE										
Employee Related Costs	(5 173 225)	(4 255 601)	(1 306 034)	(1 883 084)	(2 209 828)	(1 115 537)	-	(23 188 794)	-	(39 132 303)
Remuneration of Councillors	-	-	-	-	-	-	-	(5 302 192)	-	(5 302 192)
Debt Impairment	2 681 775	-	579 015	(502 379)	(1 123 313)	(1 331 150)	-	(12 546 261)	-	(12 242 313)
Depreciation and Asset Impairment	(726 371)	(3 833 377)	(668 028)	(2 522 939)	(1 154 424)	(2 053 218)	-	(2 089 306)	-	(13 047 662)
Finance Charges	-	-	-	-	-	(4 607 510)	-	(8 789 474)	-	(13 396 984)
Bulk Purchases	-	-	(20 201 722)	-	-	-	-	-	-	(20 201 722)
Inventory Consumed	(202 002)	-	-	(86 792)	-	(75 476)	-	(327 524)	-	(691 794)
Contracted Services	(712 503)	(1 464 939)	(257 049)	(190 926)	(391 223)	(3 460)	(208 611)	(3 497 958)	-	(6 731 669)
Transfers and Grants	-	-	-	-	-	-	-	-	-	-
Other Expenditure	(1 858 779)	(286 588)	(1 965 201)	(371 641)	(1 090 647)	(199 360)	-	(11 204 259)	-	(16 976 475)
Losses	-	-	-	(443 552)	-	-	-	(1 129 238)	-	(1 572 789)
Internal charges	-	-	-	-	-	-	-	-	-	-
Total Segment Expenditure	(5 991 104)	(9 840 705)	(23 819 019)	(6 001 313)	(5 969 436)	(9 390 711)	(208 611)	(68 075 005)	-	(129 295 904)
Surplus/(Deficit)	(4 133 066)	(2 412 636)	6 627 989	6 360 570	(490 116)	(4 774 133)	(208 611)	(6 361 147)	-	(4 891 149)

	Governance and Administration	Community and Public Safety	Technical Services	Economic and Environmental Services	Other	Total
	R	R	R	R	R	R
Transfers Recognised - Capital	-	-	-	-	-	-
Contributions Recognised - Capital	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-
Surplus/(Deficit) after Capital Transfers & Contributions	(6 361 147)	(4 133 066)	8 224 310	(2 412 636)	(208 611)	(4 891 149)
Taxation	-	-	-	-	-	-
Surplus/(Deficit) after Taxation	(6 361 147)	(4 133 066)	8 224 310	(2 412 636)	(208 611)	(4 891 149)
Attributable to Minorities	-	-	-	-	-	-
Surplus/(Deficit) Attributable to Municipality	(6 361 147)	(4 133 066)	8 224 310	(2 412 636)	(208 611)	(4 891 149)
Share of Surplus/(Deficit) of Associate	-	-	-	-	-	-
Surplus/(Deficit) for the year	(6 361 147)	(4 133 066)	8 224 310	(2 412 636)	(208 611)	(4 891 149)

	Governance and Administration	Community and Public Safety	Technical Services	Economic and Environmental Services	Unallocated	Total
	R	R	R	R	R	R
OTHER INFORMATION						
Segment Assets	-	-	-	-	229 098 941	229 098 941
Segment liabilities	-	-	-	-	(142 556 018)	(142 556 018)
Additions to non-current assets	-	-	-	-	-	-
Investment in associates (equity method) and joint ventures	-	-	-	-	-	-
Non-cash revenue (included above)	-	-	-	-	-	-
Non-cash expenditure (included above)	-	-	-	-	-	-

RICHTERSVELD MUNICIPALITY
PRIMARY REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2024

	Governance and Administration	Community and Public Safety	Technical Services	Economic and Environmental Services	Other	Total
	R	R	R	R	R	R
SEGMENT REVENUE						
External revenue from exchange transactions	6 227 112	606 038	30 003 379	124 070	-	36 960 599
Service Charges - Electricity Revenue	(4 532 454)	(267 707)	16 839 067	(3 041)	-	12 035 865
Service Charges - Water Revenue	(40 421)	(31 635)	5 006 577	-	-	4 934 471
Service Charges - Sanitation Revenue	(31 055)	(11 969)	4 072 262	-	-	4 029 238
Service Charges - Refuse Revenue	(14 940)	(75 809)	4 085 474	-	-	3 994 725
Rental of Facilities and Equipment	-	-	-	-	-	-
Interest Earned - External Investments	511 662	-	-	-	-	511 662
Interest Earned - Outstanding Debtors	7 183 879	-	-	-	-	7 183 879
Licences and Permits	24 951	-	-	-	-	24 951
Agency Services	140 571	-	-	-	-	140 571
Other Revenue	2 984 919	993 207	-	127 111	-	4 105 237
External revenue from non-exchange transactions	55 486 745	1 252 000	23 401 411	7 304 000	-	87 444 156
Fines	-	-	4 174	-	-	4 174
Transfers Recognised - Operational	28 974 805	1 252 000	6 261 000	7 304 000	-	43 791 805
Property Rates	20 568 803	-	-	-	-	20 568 803
Availability Charges	-	-	4 276 137	-	-	4 276 137
Other Income	5 849 835	-	12 860 099	-	-	18 709 934
Gains	93 303	-	-	-	-	93 303
Revenue from transactions with other segments	-	-	-	-	-	-
Internal Revenue	-	-	-	-	-	-
Total Segment Revenue (excluding capital transfers and	61 713 858	1 858 038	53 404 769	7 428 070	-	124 404 754
SEGMENT EXPENDITURE						
Employee Related Costs	(23 188 794)	(5 173 225)	(6 514 483)	(4 255 801)	-	(39 132 303)
Remuneration of Councillors	(5 302 192)	-	-	-	-	(5 302 192)
Debt Impairment	(12 546 261)	2 681 775	(2 377 827)	-	-	(12 242 313)
Depreciation and Asset Impairment	(2 089 306)	(726 371)	(6 398 609)	(3 833 377)	-	(13 047 662)
Finance Charges	(8 789 474)	-	(4 607 510)	-	-	(13 396 984)
Bulk Purchases	-	-	(20 201 722)	-	-	(20 201 722)
Inventory Consumed	(327 524)	(202 002)	(162 269)	-	-	(691 794)
Contracted Services	(3 497 958)	(712 503)	(847 658)	(1 464 939)	(208 611)	(6 751 669)
Transfers and Grants	-	-	-	-	-	-
Other Expenditure	(11 204 259)	(1 858 779)	(3 626 849)	(286 589)	-	(16 976 475)
Losses	(1 129 238)	-	(443 552)	-	-	(1 572 789)
Expenditure from transactions with other segments	-	-	-	-	-	-
Internal Charges	-	-	-	-	-	-
Total Segment Expenditure	(68 075 005)	(5 991 104)	(45 180 479)	(9 840 705)	(208 611)	(129 295 904)
Surplus/(Deficit)	(6 361 147)	(4 133 066)	8 224 310	(2 412 636)	(208 611)	(4 891 149)

RICHTERSVELD MUNICIPALITY
REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2024

For management purposes, the municipality is organised and operates in key functional segments (or business units). To this end, management monitors the operating results of these business units for the purpose of making decisions about resource allocations and assessment of performance. Revenues and expenditures relating to these business units are allocated at a transactional level.

Management receives on a monthly basis a C Schedule that provides actual amounts at that time per both the department and function.

The key functional segments comprise of:

PRIMARY SEGMENTS

Functional Segments	Sub vote	Aggregation	Reportable Segment	Types of Goods/Services delivered
Vote 1 - Executive & Council	1.2-Council General Expenses	Aggregated	Governance and Administration	Supporting service departments
	1.3 - Municipal Manager	Aggregated	Governance and administration	Supporting service departments
	1.4-Tourism	Aggregated	Other	Tourism
Vote 2 - Administration :Corporate	2.2-Administration	Aggregated	Governance and Administration	Supporting service departments
	2.3-Health Services	Aggregated	Community and public safety	Library services, community halls and property management
	2.4-Library	Aggregated	Community and public safety	
	2.5-Offices	Aggregated	Governance and Administration	
	2.6-Vehicle Testing	Aggregated	Economic & Environmental Services	Motor Vehicle Licensing
Vote 3 - Administration:Community	3.2-Properties	Aggregated	Governance and Administration	Housing, cemetaries and recreational facilities
	3.3-Commonage	Aggregated	Community and public safety	
	3.4-Cemetary	Aggregated	Community and public safety	
	3.5-Housing Scheme-4	Aggregated	Community and public safety	
	3.6-Housing Scheme-5	Aggregated	Community and public safety	
	3.7-Fire Brigade	Aggregated	Community and public safety	
	3.8-Workshop	Aggregated	Economic & Environmental Services	
	3.9-Beaches	Aggregated	Community and public safety	
	3.10-Caravan Park	Aggregated	Community and public safety	
	3.11-Museum	Aggregated	Community and public safety	
	3.12-Recreational Park	Aggregated	Community and public safety	
	3.13-Community Gymn	Aggregated	Community and public safety	
Vote4- Financial Services	4.2-Finance Administration	Aggregated	Governance and Administration	Supporting service departments
	4.3-Assessment Rates	Aggregated	Governance and Administration	Supporting service departments
Vote 5 - Infrastructure	5.1-Refuse Removal	Individually Reported	Trading Services	Waste Management
	5.2-Sewerage Services	Individually Reported	Trading Services	Waste Water Management
	5.3-Roads & Stormwater	Aggregated	Economic & Environmental Services	Roads and Stormwater
	5.4-Water Services	Individually Reported	Trading Services	Water Management
	5.5-Electricity Services	Individually Reported	Trading Services	Electricity Services
	5.6- Sport Ground	Aggregated	Community and public safety	Recreation Facilities
	5.7-Planning & Development	Aggregated	Economic & Environmental Services	Local Economic Development

SECONDARY SEGMENTS

mSCOA Functional Segments identified	Aggregation	Aggregation	Reportable Segment	Types of Goods/Services delivered
• **Governance and Administration**	Executive and Council	Aggregated	Governance and Administration	Supporting service departments
	Finance and Administration	Aggregated	Governance and Administration	Supporting service departments
	Internal Audit	Aggregated	Governance and Administration	Supporting service departments
• **Community and Public Safety**	Community and Social Services	Aggregated	Community and public safety	Library services, Community halls rentals and recreation centers
	Sport and Recreation	Aggregated	Community and public safety	
	Public safety	Aggregated	Community and public safety	
	Housing	Aggregated	Community and public safety	
	Health	Aggregated	Community and public safety	
• **Economic and Environmental Services**	Planning and Development	Aggregated	Economic and environmental services	Local Economic Development
	Road Transport	Aggregated	Economic and environmental services	Roads and Storm Water
• **Trading services**	Energy Sources	Individually Reported	Trading Services	Electricity services
	Water Management	Individually Reported	Trading Services	Water management
	Waste Water Management	Individually Reported	Trading Services	Waste water management
	Waste Management Service	Individually Reported	Trading Services	Waste management service
• **Other**	Tourism	Aggregated	Other	Tourism

The grouping of these segments is consistent with the functional classification of government activities which considers the nature of the services, the beneficiaries of such services and the fees charged for the services rendered (if any).

Management does not monitor performance geographically as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive.

RICHTERSVELD MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2024

	Notes	Original Budget	Budget Adjustments (i.t.o. s28 and s31 of the MFMA)	Final Adjustment Budget	Shifting of Funds (i.t.o. s31 of the MFMA)	Virement (i.t.o. Council approved by-law)	Final Budget	Actual Outcome 2024	Actual Outcome as % of Final Budget
		R	R	R	R	R	R	R	%
ASSETS									
Current Assets									
Cash and cash equivalents		17 965 132	(32 808 363)	(14 843 231)	-	-	(14 843 231)	262 320	-102%
Trade and other receivables from exchange transactions		37 264 474	6 054 967	43 319 441	-	-	43 319 441	7 543 053	-83%
Receivables from non-exchange transactions		(27 835 995)	2 055 336	(25 780 659)	-	-	(25 780 659)	5 552 995	-122%
Current portion of non-current receivables		(468 705)	-	(468 705)	-	-	(468 705)	-	-100%
Inventory		(147 115)		(147 115)	-	-	(147 115)	22 652	-115%
VAT		-	-	-	-	-	-	6 141 561	100%
Total Current Assets	48.2.1	26 777 791	(24 698 060)	2 079 731	-	-	2 079 731	19 522 581	839%
Non-Current Assets									
Investment property		19 080 509	-	19 080 509	-		-	19 080 509	7 309 342	-62%
Property, plant and equipment		187 444 871	401 500	187 846 371	-	-	187 846 371	202 267 018	8%
Intangible assets		(248 418)	-	(248 418)	-	-	(248 418)	-	-100%
Total Non-Current Assets	48.2.2	206 276 962	401 500	206 678 462	-	-	206 678 462	209 576 360	1%
TOTAL ASSETS		233 054 753	(24 296 560)	208 758 193	-	-	208 758 193	229 098 941	10%
LIABILITIES									
Current Liabilities									
Financial liabilities		-	-	-	-	-	-	2 970 030	100%
Consumer deposits		1 731 719		1 731 719	-	-	1 731 719	1 785 040	3%
Trade and other payables from exchange transactions		60 309 258		60 309 258	-	-	60 309 258	42 004 752	-30%
Trade and other payables from non-exchange transactions		473 681		473 681	-	-	473 681	56 760	-88%
Provisions		3 474 394	-	3 474 394	-	-	3 474 394	4 935 338	42%
VAT		(4 156 308)	-	(4 156 308)	-	-	(4 156 308)	-	-100%
Total Current Liabilities	48.2.3	61 832 744	-	61 832 744	-	-	61 832 744	51 751 920	-16%
Non-Current Liabilities									
Borrowing		339 835	-	339 835	-	-	339 835	2 493 105	634%
Provisions		38 970 593		38 970 593	-	-	38 970 593	54 586 945	40%
Other non-current liabilities		2 214 999	-	2 214 999	-	-	2 214 999	33 724 048	1423%
Total Non-Current Liabilities	48.2.4	41 525 427	-	41 525 427	-	-	41 525 427	90 804 097	119%
TOTAL LIABILITIES		103 358 171	-	103 358 171	-	-	103 358 171	142 556 018	38%
NET ASSETS									
Accumulated Surplus/(Deficit)		129 127 580	(24 296 560)	104 831 020	-	-	104 831 020	85 973 922	-18%
Reserves		569 002	-	569 002	-	-	569 002	569 001	0%
TOTAL NET ASSETS	48.2.5	129 696 582	(24 296 560)	105 400 022	-	-	105 400 022	86 542 924	-18%

RICHTERSVELD MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Original Budget	Budget Adjustments (i.t.o. s28 and s31 of the MFMA)	Final Adjustment Budget	Shifting of Funds (i.t.o. s31 of the MFMA)	Virement (i.t.o. Council approved by-law)	Final Budget	Actual Outcome 2024	Actual Outcome as % of Final Budget
		R	R	R	R	R	R	R	%
REVENUE									
Exchange Revenue									
Service charges - Electricity		23 802 364	(221)	23 802 143	-	-	23 802 143	15 697 757	-34%
Service charges - Water		7 046 778	(1 502 324)	5 544 454	-	-	5 544 454	4 162 041	-25%
Service charges - Waste Water Management		4 510 396	(139 284)	4 371 112	-	-	4 371 112	2 633 150	-40%
Service charges - Waste Management		3 572 046	(588 775)	2 983 271	-	-	2 983 271	2 501 352	-16%
Sale of Goods and Rendering of Services		530 000	791 256	1 321 256	-	-	1 321 256	1 153 620	-13%
Agency services		101 760	68 240	170 000	-	-	170 000	140 571	-17%
Interest earned from Receivables		7 672 129	(164 784)	7 507 345	-	-	7 507 345	7 183 879	-4%
Interest earned from Current and Non Current Assets		246 385	499 743	746 128	-	-	746 128	511 662	-31%
Rent on Land		134 771	-	134 771	-	-	134 771	400 790	197%
Rental from Fixed Assets		2 939 669	(2 167 269)	772 400	-	-	772 400	345 536	-55%
Licence and permits		636	29 364	30 000	-	-	30 000	24 951	-17%
Operational Revenue		496 011	(410 805)	85 206	-	-	85 206	70 815	-17%
Non-Exchange Revenue									
Property rates		20 018 336	(4 984 994)	15 033 342	-	-	15 033 342	20 568 803	37%
Fines, penalties and forfeits		126 140	(116 140)	10 000	-	-	10 000	4 174	-58%
Licences or permits		8 904	(8 904)	-	-	-	-		100%
Transfer and subsidies - Operational		30 071 000	152 640	30 223 640	-	-	30 223 640	32 171 045	6%
Interest		1 544 664	2 055 336	3 600 000	-	-	3 600 000	3 905 594	8%
Operational Revenue		14 712 170	(5 070 317)	9 641 853	-	-	9 641 853	19 270 712	100%
Gains on disposal of Assets		-	-	-	-	-	-		
Other Gains		117 657	-	117 657	-	-	117 657		-100%
Total Revenue (excluding capital transfers and contributions)	48.2.6	117 651 816	(11 557 238)	106 094 578	-	-	106 094 578	110 746 451	4%
EXPENDITURE									
Employee related costs		36 372 200	2 515 975	38 888 175	-	-	38 888 175	39 039 000	0%
Remuneration of councillors		4 881 707	113 000	4 994 707	-	-	4 994 707	5 302 192	6%
Bulk purchases - electricity		13 240 259	10 759 741	24 000 000	-	-	24 000 000	20 201 722	-16%
Inventory consumed		4 852 500	(3 507 855)	1 344 645	-	-	1 344 645	691 794	-49%
Debt impairment		12 004 476	-	12 004 476	-	-	12 004 476	12 242 313	2%
Depreciation and amortisation		12 995 771	-	12 995 771	-	-	12 995 771	13 047 662	0%
Interest		3 807 648	6 235 507	10 043 155	-	-	10 043 155	13 396 984	33%
Contracted services		10 599 392	(4 974 006)	5 625 386	-	-	5 625 386	[illegible]	20%
Irrecoverable debts written off		1 640 574	-	1 640 574	-	-	1 640 574	-	-100%
Operational costs		18 079 413	1 149 960	19 229 373	-	-	19 229 373	16 976 475	-12%
Other Losses		275 279	-	275 279	-	-	275 279	1 572 789	471%
Total Expenditure	48.2.7	118 749 219	12 292 322	131 041 541	-	-	131 041 541	129 202 601	-1%
Surplus/(Deficit)		(1 097 403)	(23 849 560)	(24 946 963)	-	-	(24 946 963)	(18 456 149)	-26%
Transfers and subsidies - capital (monetary allocations)		17 726 000	(522 000)	17 204 000	-	-	17 204 000	13 565 000	-21%
Transfers and subsidies - capital (in-kind - all)		-	75 000	75 000	-	-	75 000	-	
Surplus/(Deficit) after Capital Transfers & Contributions		16 628 597	(24 296 560)	(7 667 963)	-	-	(7 667 963)	(4 891 149)	-36%
Taxation		-	-	-	-	-	-	-	
Surplus/(Deficit) after Taxation		16 628 597	(24 296 560)	(7 667 963)	-	-	(7 667 963)	(4 891 149)	-36%
Attributable to Minorities		-	-	-	-	-	-	-	
Surplus/(Deficit) Attributable to Municipality		16 628 597	(24 296 560)	(7 667 963)	-	-	(7 667 963)	(4 891 149)	-36%
Share of Surplus/(Deficit) of Associate		-	-	-	-	-	-	-	
Surplus/(Deficit) for the year		16 628 597	(24 296 560)	(7 667 963)	-	-	(7 667 963)	(4 891 149)	-36%

RICHTERSVELD MUNICIPALITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Original Budget	Budget Adjustments (i.t.o. s28 and s31 of the MFMA)	Final Adjustment Budget	Shifting of Funds (i.t.o. s31 of the MFMA)	Virement (i.t.o. Council approved by-law)	Final Budget	Actual Outcome 2024	Actual Outcome as % of Final Budget
		R	R	R	R	R	R	R	%
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Taxation		21 225 583	(6 030 717)	15 194 866	-	-	15 194 866	7 963 981	-47,59%
Service Charges		55 062 497	(13 584 363)	41 498 134	-	-	41 498 134	26 982 065	-34,98%
Other Revenue		4 287 435	(1 773 802)	2 513 633	-	-	2 513 633	11 892 574	373,12%
Government - Operating		19 517 239	3 179 557	22 696 796	-	-	22 696 796	29 994 833	32,15%
Government - Capital		17 726 000	(522 000)	17 204 000	-	-	17 204 000	13 623 000	-20,81%
Interest		3 573 979	(2 827 851)	746 128	-	-	746 128	511 662	100,00%
Dividends		-	-	-	-	-	-	-	
Payments									
Suppliers and Employees		(87 918 603)	(4 365 795)	(92 284 398)	-	-	(92 284 398)	(67 412 338)	-26,95%
Finance costs		(3 807 648)	(6 235 507)	(10 043 155)	-	-	(10 043 155)	(8 354 474)	-16,81%
Transfers and Grants		-	-	-	-	-	-	-	
Net Cash from/(used) Operating Activities	48.2.8	29 686 482	(32 160 478)	(2 473 996)	-	-	(2 473 996)	15 201 302	-714,44%
CASH FLOW FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-	-	-	-	-	-	-	
Decrease/(Increase) in Non-Current Debtors		-	-	-	-	-	-	-	
Decrease/(Increase) in Other Non-Current Receivables		-	-	-	-	-	-	-	
Decrease/(Increase) in Non-Current Investments		-	-	-	-	-	-	-	
Payments									
Capital Assets		(17 986 000)	(401 500)	(18 387 500)	-	-	(18 387 500)	(15 354 178)	-16,50%
Net Cash from/(used) Investing Activities		(17 986 000)	(401 500)	(18 387 500)	-	-	(18 387 500)	(15 354 178)	-16,50%
CASH FLOW FROM FINANCING ACTIVITIES									
Receipts									
Short Term Loans		-	-	-	-	-	-	-	
Borrowing long term/refinancing		-	-	-	-	-	-	-	
Increase/(Decrease) in Consumer Deposits			-		-	-	-	-	
Payments									
Repayment of Borrowing		-	-	-	-	-	-	(2 970 030)	100,00%
Net Cash from/(used) Financing Activities	48.2.9	-	-	-	-	-	-	(2 970 030)	100,00%
NET INCREASE/(DECREASE) IN CASH HELD		11 700 482	(32 561 978)	(20 861 496)		-	(20 861 496)	(3 122 906)	-85,03%
Cash and Cash Equivalents at the year begin:		6 018 265	-	6 018 265	-	-	6 018 265	2 198 684	-63,47%
Cash and Cash Equivalents at the year end:		17 718 747	(32 561 978)	(14 843 231)	-	-	(14 843 231)	(924 222)	-93,77%

2.2 **30 June 2023**

Reconciliation of Carrying Value	**Buildings** R	**Land** R	**Infrastructure** R	**Community** R	**Lease Assets** R	**Other** R	**Total** R
Carrying value at 1 July 2022	3 303 304	21 486 860	151 127 676	4 408 454	464 359	1 971 872	182 762 525
Cost	9 147 584	26 689 860	263 031 155	13 593 962	537 505	9 241 939	322 242 006
Original Cost	9 004 084	21 387 360	267 909 419	13 593 962	537 505	9 234 809	321 667 139
Correction of Error - Note 43.1	143 500	5 302 500	(4 878 264)	-	-	7 130	574 866
Accumulated Depreciation and Impairment Losses	(5 844 281)	(5 203 000)	(111 903 479)	(9 185 508)	(73 146)	(7 270 067)	(139 479 481)
Original Cost	(5 738 649)	(5 203 000)	(111 907 184)	(9 185 508)	(73 185)	(7 271 480)	(139 379 006)
Correction of Error - Note 43.1	(105 632)	-	3 705	-	39	1 413	(100 475)
Acquisitions	-	-	17 054 846	-	6 367 918	1 154 363	24 577 127
Previously disclosed	-	-	16 758 950	-	6 367 918	1 154 363	24 281 231
Correction of Error - Note 43.1	-	-	295 896	-	-	-	295 896
Change in Provision for Rehabilitation Cost - IGRAP 2	-	-	3 609 751		-	-	3 609 751
Previously disclosed	-	-	(741 648)	-	-	-	(741 648)
Correction of Error - Note 43.1	-	-	4 351 400	-	-	-	4 351 400
Depreciation	(292 794)	-	(9 235 582)	(318 849)	(919 907)	(816 415)	(11 583 548)
Normal Depreciation	(264 403)	-	(9 245 651)	(235 500)	(919 907)	(816 415)	(11 481 876)
Correction of Error - Note 43.1	(28 392)	-	10 069	(83 349)	-	-	(101 672)
Impairment losses	-	-	(225 710)	-	106	-	(225 604)
Correction of Error - Note 43.1	-	-	-	-	106	-	106
Accumulated Impairment Losses	-	-	-	-	-	-	-
Carrying value of disposals	-		(157 568)	-	(265 206)	(153 128)	(575 902)
Cost	-	-	(640 655)	-	(265 206)	(1 358 971)	(2 264 832)
Accumulated Depreciation	-	-	483 087	-	-	1 205 843	1 688 930
Carrying value at 30 June 2023	3 010 509	21 486 860	162 173 412	4 089 606	5 647 270	2 156 692	198 564 350
Cost	9 147 584	26 689 860	283 055 097	13 593 962	6 640 217	9 037 332	348 164 052
Original Cost	9 147 584	26 689 860	283 055 097	13 593 962	6 640 217	9 037 332	348 164 052
Accumulated Depreciation and Impairment Losses	(6 137 075)	(5 203 000)	(120 881 685)	(9 504 356)	(992 947)	(6 880 639)	(149 373 992)
Original Cost	(6 137 075)	(5 203 000)	(120 881 685)	(9 504 356)	(992 947)	(6 880 639)	(149 373 992)

2. PROPERTY, PLANT AND EQUIPMENT

2.1 30 June 2024

Reconciliation of Carrying Value	Buildings R	Land R	Infrastructure R	Community R	Lease Assets R	Other R	Total R
Carrying value at 1 July 2023	3 010 509	21 486 360	162 173 412	4 089 606	5 647 270	2 156 692	198 564 350
Cost	9 147 584	26 689 860	283 055 097	13 593 962	6 640 217	9 037 332	348 164 052
Accumulated Depreciation and Impairment Losses	(6 137 075)	(5 203 000)	(120 881 685)	(9 504 356)	(992 947)	(6 880 639)	(149 599 702)
Acquisitions			13 151 480	11 394	71 848	2 238 026	15 472 748
Change in Provision for Rehabilitation Cost - IGRAP 2 - Note 10.1	-	-	2 259 905		-	-	2 259 905
Depreciation	(292 794)	-	(10 167 505)	(222 042)	(1 296 127)	(922 280)	(12 900 747)
Carrying value of disposals / write-offs	-	-	(106 699)	-	(262 866)	(17 694)	(387 259)
Cost	-	-	(106 699)	-	(403 322)	(657 776)	(1 167 797)
Accumulated Depreciation	-	-	-	-	140 456	640 082	780 538
Impairment losses	(66 682)	-	(680 376)	-	-	5 080	(741 978)
Cost	-	-	-	-	-	-	-
Accumulated Impairment Loss	(66 682)	-	(680 376)	-	-	5 080	(741 978)
Carrying value at 30 June 2024	2 651 033	21 486 360	166 630 217	3 878 958	4 160 125	3 459 825	202 267 018
Cost	9 147 584	26 689 860	298 359 784	13 605 356	6 308 743	10 617 582	364 728 909
Original Cost	9 147 584	26 689 860	298 359 784	13 605 356	6 308 743	10 617 582	364 728 909
Accumulated Depreciation and Impairment Losses	(6 496 551)	(5 203 000)	(131 729 566)	(9 726 398)	(2 148 617)	(7 157 757)	(162 461 890)
Original Cost	(6 496 551)	(5 203 000)	(131 729 566)	(9 726 398)	(2 148 617)	(7 157 757)	(162 461 890)

61. GOING CONCERN

Management is of the opinion that the Richtersveld Local Municipality will continue to operate as a going concern and perform its functions as set out in the Constitution and the MFMA.

The indicators or conditions that may, individually or collectively, cast significant doubt about the going concern assumption are as follows:

Financial Indicators

The total liabilities increased from R125 808 453 to R141 369 475 and current liabilities decreased from R71 893 240 to R51 751 920. The increase is a result of Municipal Debt Relief on the Eskom account granted to the municipality.

The current asset R18 336 039 and current liability R51 751 920 position of the municipality is concerning and a further indication that the municipality will not be able to settle it short term debt over the next 12 months in the normal course of business.

The municipality is currently involved in litigation and there have been no indication of significant financial implications to the municipality.

Other

The above financial indicators are because of the economic environment in which the municipality operates in. The municipal area has a high rate of unemployment and poses a significant risk to the municipality to collect revenue as and when it becomes due.

The area covered by the municipality also result in high costs attached to service delivery, due to vast distances between settlements.

to finance the activities of the municipality. The government have no intention to liquidate or to cease operations of the municipality and grant funding have been received in terms of the DORA for 2024/25.

The municipality in terms of the Constitution and MFMA have the mandate to generate revenue through municipal services. The budget of 2024/25 does include an increase in service rates and there have been no reduction in the revenue capability of the municipality for the next financial year.

Revenue collection is however low and plans to collect revenue is continuously executed, however for economic reasons explained, is not favourable to the municipality.

The municipal budget for 2024/25 have been approved and the municipality budgeted for positive cash flows and surpluses, this budget is extensively monitored to ensure that results are achieved.

In spite of aforementioned, management has prepared the Annual Financial Statements on the Going Concern Basis.

62. EVENTS AFTER REPORTING PERIOD

The Council took a decision in August 2024 to write-off receivables of R2 094 528.

The Municipality has the following current employee benefit obligations and made other non-Employee Related Cost payments towards senior management on 30 June 2023:

Name	Position	Staff Leave Obligations	Staff Bonus Obligations	Travel and Subsistence paid
JG Cloete	Municipal Manager (current)	25 648	22 264	167 756
SC Adams	Municipal Manager (previous)	-	-	156 759
DG Moshobane	Chief Financial Officer	68 616	31 349	85 330
LS Cloete	Manager Administration	110 520	43 971	55 351
L Young	Manager: Municipal Support/Compliance	133 544	23 984	74 951
B Williams	Manager: Community Services	110 520	31 979	12 114
I Cloete	Manager: Infrastructure Services	93 895	30 565	157 737
		542 742	184 112	709 998

The Municipality paid the following travel and subsistence to Councillors in terms of their policy:

Name	Position	2024 R	2023 R
A Bock	Councillor	-	24 422
CJ Stuurman	Councillor	-	2 835
C Knoph	Mayor	128 730	228 402
M Frederricks	Speaker	53 060	168 774
T Sonamzi	Councillor	13 840	-
R Thomas	Councillor	580	70 150
M Obies	Councillor	28 230	39 746
F Mabala	Councillor	24 613	67 367
N Mpambani	Councillor	15 156	32 528
R Van Wyk	Councillor	4 992	5 990
		272 741	640 214

59.4 **Other related party transactions (Key Management)**

The following personeel have interest in other entities

Company Name	Related Party	Service Capacity
IEC	JG Cloete	Municipal Manager
Rabbas Boerdery	ID Cloete	Technical Manager
Boeloe	BB Williams	Community service Manager

59.5 **Other related party transactions (Councillors)**

The following personeel have interst in other entities

Company Name	Related Party	Service Capacity
Diggers Den Primary Co Operative Limited	CC Knoph	Mayor
Rembed Investment Services	CC Knoph	Mayor
CKS General Trading	CC Knoph	Mayor
Richtersveld Investment Holding Company	MC Frederricks	Speaker
Kuboes Nama General Trading	RD Thomas	Councillor
K201201587	FY Mabala	Councillor
Na Mpambani Services	NA Mpambani	Councillor
Aukotowa Fisheries Primary Co-Operative Limited	RM Van Wyk	Councillor
Sekkera Diamond Primary Co Operative Limited	RM Van Wyk	Councillor
Ocean Victory Fishing	RM Van Wyk	Councillor
Daisy Ubuntu Charity	R Jonker	Councillor
Port Nolloth Viswinkel	R Jonker	Councillor

60. **Transactions with municipal staff**

The following purchases were made during the year where Councillors or staff have an interest:

Company Name	Related Party	Service Capacity	Relationship		
MC Spyseniering	L. Cloete	admin manager	Mother	6 275	25 850
C and L Enterprenur	R Cloete	Cleaner	Nephew	178 328	65 287
C Allie	Scotia inn	PA MM	Brother in law	41 834	8 970
NP Kotze	Alta Kotze	Tourism Clerk	Father	12 396	9 159
Weskus Motors	Alta Kotze	Tourism Clerk	Brother	340 880	972 137
T & D Caterers	B Raman	Testing Officer	Mother	67 082	40 702
Namakwaland Construction	Sonia Hearn	Payroll office	Husband	5 575 760	11 020 077
Namakloof Vlei	N Swartbooi	Customer Care Clerk	Wife	-	3 540
				6 222 555	12 145 722

59. RELATED PARTIES

Key Management and Councillors receive and pay for services on the same terms and conditions as other ratepayers / residents.

59.1 Related Party Transactions

	Rates	Service Charges	Rental	Interest	Outstanding Balance	Provision for Debt Impairment
Year ended 30 June 2024						
Councillors						
M Fredericks	2 446	10 416	-	-	32 837	-
C Sonamzi	878	4 233	-	-	351	-
R Thomas	-	3 816	-	-	955	-
M Obies	338	7 392	-	-	589	-
N Mpambani	-	5 326	-	-	15 789	-
R van Wyk	-	4 474	-	-	351	-
R Jonker	9 562	11 423	-	-	1 848	-
A Bock	-	-	-	-	-	-
CJ Stuurman	6 857	7 505	-	-	2 045	-
TOTAL	**20 081**	**54 586**	**-**	**-**	**54 765**	**-**
Municipal Manager and Managers						
H Cloete	-	26 634	-	-	247	-
JG Cloete	10 291	32 668	-	-	4 102	-
D Moshobane	-	7 722	27 085	-	728	-
B Williams	-	43 084	37 276	-	2 983	-
	10 291	**110 108**	**64 361**	**-**	**8 060**	**-**

	Rates	Service Charges	Other	Interest	Outstanding Balance	Provision for Debt Impairment
Year ended 30 June 2023						
Councillors						
M Fredericks	-	5 109	169	656	17 789	15 429
C Sonamzi	1 217	3 971	-	-	331	165
R Thomas	2 759	2 467	-	18	600	400
M Obies	639	5 566	-	344	556	304
F Mabala	-	-		-	-	-
N Mpambani	1 576	1 850		719	13 204	12 914
R van Wyk	3 707	223		719	15	60
R Jonker	9 076	10 863	-	-	1 553	934
A Bock						
CJ Stuurman	1 544	1 802	-	175	2 399	959
Total	20 518	31 851	169	2 631	36 447	31 165
Municipal Manager and Managers						
SC Adams	-	-	-	37	1 032	335
JG Cloete	3 114	336	-	623	6 461	3 700
D Moshobane	-	6 646	27 085	1	598	326
Beulah Williams		11 752	11 512	-	3 336	1 711
	3 114	**18 734**	**38 597**	**661**	**11 427**	**6 072**

The rates, service charges and other charges are in accordance with approved tariffs that were advertised to the public. No bad debt expenses have been recognised in respect of amounts owed by related parties.

Related party relationship

Councilors and management comprises of those persons responsible for planning, directing and controlling the activities of the Municipality.

59.2 Compensation of key management personnel and councillors.

The compensation of key management personnel is set out in note 30 to the Annual Financial Statements, and the compensation of Councillors in note 31 of the Annual Financial Statements.

59.3 Current Employee Benefits

The Municipality has the following current employee benefit obligations and made other non-Employee Related Cost payments towards senior management on 30 June 2024:

Name	Position	Staff Leave Obligations	Staff Bonus Obligations	Travel and Subsistence paid
JG Cloete	Municipal Manager (current)	87 203	31 169	308 307
DG Moshobane	Chief Financial Officer	86 673	31 349	32 093
LS Cloete	Manager Administration	119 282	47 457	31 582
L Young	Manager: Municipal Support/Compliance	119 282	25 886	63 806
B Williams	Manager: Community Services	119 282	34 515	38 578
I Cloete	Manager: Infrastructure Services	93 895	30 565	109 470
		625 616	**200 941**	**583 836**

	2024 R	2023 R
Interest Received from Statutory Receivables		
Taxes	3 905 594	2 906 532
Receivables from Non-Exchange Transactions	-	-
	3 905 594	2 906 532

Interest is levied at a rate determined by the council on outstanding rates amounts.

Since the previous reporting date, no additional Statutory Receivables were classified and measured in accordance with GRAP 108.

VAT Receivable	-	-
Rates	-	-
Fines	-	-
	-	-

55. IN-KIND DONATIONS AND ASSISTANCE

The municipality did not receive any in-kind donations or assistance during the year under review.

56. PRIVATE PUBLIC PARTNERSHIPS

Council has not entered into any private public partnerships during the financial year.

57. PRINCIPAL - AGENT ARRANGEMENTS

57.1 Principal in other Principal-Agent Arrangements (non-material)

Richtersveld Municipality is the Principal in arrangements with service providers who sell prepaid electricity on their behalf. Prepaid vendors earn commission on the value of each transaction.

The following information is disclosed in aggregate as per GRAP 109 par 61.

Compensation paid for agency activities		
Commission - Note 37	855 950	434 922
Total Compensation	**855 950**	**434 922**

There are no resources under the custodianship of the agents, nor have they been recognised as such.

57.2 Agent in arrangement

Richtersveld Municipality is the Agent in the Principal-Agent arrangement with the Provincial Department of Transport, and collects licencing fees on behalf of the Provincial Department of Transport. The municipality can retain a portion of the fees collected and the net amount is due to the Provincial Department. The amount retained is recorded as Income from Agency Services in the Statement of Financial Performance. The amounts due to the Provincial Department at year end is included in the balances reported as Payables from Exchange Transactions in the Statement of Financial Position.

The municipality does not incur any expenses on behalf of the Provincial Department. No significant risks are noted to arise from the arrangement as the municipality merely collects monies on behalf of the department as part of its existing service offering at the traffic department and municipal cashier collection points. No resources are held on behalf of the Provincial Department (other than the receipts).

Compensation received for agency activities		
Agency Fees	140 571	125 819
Total Compensation received	**140 571**	**125 819**

Richtersveld Municipality was paid 12% commission by the Provincial Departement of Transport for acting as an agent on its behalf during the financial year.

Reconciliation of Agency Funds and Disbursements

Principal name	Total Agency funds received	Amount remitted to the principal	Variance between amounts received and amounts remitted	Explanation of Variance
Provincial Department of Transport	140 571	140 571	-	
	140 571	**140 571**	**-**	

58. CONTINGENT LIABILITY

Camppro Trading

The applicant lodged two review applications.Application was opposed and security for cost issue still outstanding and set down for 23 February 2024 and is ongoing at court. Estimate cost exposure approximatley R200 000,00.

			2024 R	2023 R
53.2	**Financial Liabilities**	**Classification**		
	Long-term Liabilities			
	Capitalised Lease Liability	Financial Instruments at amortised cost	5 463 135	7 128 051
	Long-term Trade and Other Payables			
	Municipal Debt Relief	Financial Instruments at amortised cost	48 290 933	-
	Trade and Other Payables			
	Trade Payables	Financial Instruments at amortised cost	20 166 577	60 538 767
	Advance Payments	Financial Instruments at amortised cost	2 116 554	1 294 872
	Control, Clearing and Interface Accounts	Financial Instruments at amortised cost	3 578	3 441
	Other Payables	Financial Instruments at amortised cost	2 354 033	983 249
	Retentions	Financial Instruments at amortised cost	2 797 125	1 881 215
	Cash and Cash Equivalents			
	Bank Overdraft	Financial Instruments at amortised cost	-	-
			81 191 935	71 829 595

SUMMARY OF FINANCIAL LIABILITIES

Financial Instruments at amortised cost:			
Long-term Liabilities	Capitalised Lease Liability	5 463 135	7 128 051
Long-term Trade and Other Payables	Municipal Debt Relief	48 290 933	-
Trade and Other Payables	Trade Payables	20 166 577	60 538 767
Trade and Other Payables	Advance Payments	2 116 554	1 294 872
Trade and Other Payables	Control, Clearing and Interface Accounts	3 578	3 441
Trade and Other Payables	Other Payables	2 354 033	983 249
Trade and Other Payables	Retentions	2 797 125	1 881 215
Cash and Cash Equivalents	Bank Overdraft	-	-
		81 191 935	71 829 595

54. STATUTORY RECEIVABLES

In accordance with the principles of GRAP 108, Statutory Receivables of the municipality are classified as follows:

Taxes		
VAT Receivable	(798 832)	-
Receivables from Non-Exchange Transactions	47 506 303	33 685 615
Rates	47 506 303	33 685 615
Total Statutory Receivables (before provision)	**46 707 471**	**33 685 615**
Less: Provision for Debt Impairment	(44 990 786)	(35 910 353)
Total Statutory Receivables (after provision)	**1 716 685**	**(2 224 738)**

Statutory Receivables arises from the following legislation:

Taxes	- Value Added Tax Act (No 89 of 1991)
Rates	- Municipal Properties Rates Act (No 6 of 2004)

(Rates): Ageing

Current (0 - 30 days)	1 288 724	1 440 000
31 - 60 Days	651 546	476 000
61 - 90 Days	668 806	2 829 800
+ 90 Days	44 897 227	28 939 815
Total	**47 506 303**	**33 685 615**

Reconciliation of Provision for Debt Impairment

Balance at beginning of year	35 910 353	45 498 261
Contribution to provision	9 080 433	(9 587 908)
Reversal of provision	-	-
Balance at end of year	44 990 786	35 910 353

Ageing of amounts past due and impaired:

1 month past due	-	-
2+ months past due	44 990 786	35 910 353
	44 990 786	**35 910 353**

Ageing of amounts past due but not impaired:

1 month past due	651 546	476 000
2+ months past due	1 863 971	(2 700 738)
	2 515 517	**(2 224 738)**

The banks utilised by the municipality for current and non-current investments are all listed on the JSE (First National Bank). The credit quality of these institutions are evaluated based on their required SENS releases as well as other media reports. Based on all public communications, the financial sustainability is evaluated to be of high quality and the credit risk pertaining to these institutions are considered to be low.

The risk pertaining to unpaid conditional grants and subsidies are considered to be very low. Amounts are receivable from national and provincial government and there are no expectation of counter party default.

	2024 R	2023 R
Financial assets exposed to credit risk at year end are as follows:		
Receivables from exchange transactions	76 808 423	70 724 104
Receivables from non-exchange transactions	61 137 123	57 745 100
Cash and Cash Equivalents	33 847	2 198 304
	137 979 393	130 667 508

(e) **Liquidity Risk**

Prudent liquidity risk management includes maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities. Due to the dynamic nature of the underlying business, the treasury maintains flexibility in funding by maintaining availability under credit lines.

The entity's risk to liquidity is a result of the funds available to cover future commitments. The entity manages liquidity risk through an ongoing review of future commitments and credit facilities.

The table below analyses the entity's financial liabilities into relevant maturity groupings based on the remaining period at the financial year end to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant

2024	Less than 1 year	Between 1 and 5 years	Between 5 and 10 years	More than 10 years
Long-term Trade and Other Payables	14 566 885	33 724 048	-	-
Trade and Other Payables	27 437 867	-	-	-
	42 004 752	33 724 048	-	-

2023	Less than 1 year	Between 1 and 5 years	Between 5 and 10 years	More than 10 years
Long-term Trade and Other Payables	-	-	-	-
Trade and Other Payables	64 701 544	-	-	-
	64 701 544	-	-	-

53. FINANCIAL INSTRUMENTS

In accordance with GRAP104.45 the financial liabilities and assets of the municipality are classified as follows:

53.1 Financial Assets

	Classification	2024 R	2023 R
Receivables from Exchange Transactions			
Electricity	Financial Instruments at amortised cost	3 686 300	4 615 281
Water	Financial Instruments at amortised cost	22 641 990	20 618 299
Property Rentals	Financial Instruments at amortised cost	2 390 858	1 906 522
Waste Management	Financial Instruments at amortised cost	20 944 932	18 417 958
Waste Water Management	Financial Instruments at amortised cost	19 487 415	17 313 800
Abeyance	Financial Instruments at amortised cost	1 695 567	3 039 014
Other Arrears	Financial Instruments at amortised cost	5 886 631	4 730 656
Cash and Cash Equivalents			
Bank Balances	Financial Instruments at amortised cost	228 093	868 525
Call Deposits	Financial Instruments at amortised cost	33 847	1 329 779
Total Financial Assets		**76 995 633**	**72 839 834**

Financial Instruments at amortised cost:			
Receivables from Exchange Transactions	Electricity	3 686 300	4 615 281
Receivables from Exchange Transactions	Water	22 641 990	20 618 299
Receivables from Exchange Transactions	Property Rentals	2 390 858	1 906 522
Receivables from Exchange Transactions	Waste Management	20 944 932	18 417 958
Receivables from Exchange Transactions	Waste Water Management	19 487 415	17 313 800
Receivables from Exchange Transactions	Abeyance	1 695 567	3 039 014
Receivables from Exchange Transactions	Other Arrears	5 886 631	4 730 656
Cash and Cash Equivalents	Call Deposits	33 847	1 329 779
Total Financial Assets		**76 995 633**	**72 839 834**

	2024 R	2023 R
The potential impact on the entity's surplus/(deficit) for the year due to changes in interest rates were as follow:		
1% (2023: 1%) Increase in interest rates	(52 012)	(51 760)
1% (2023: 1%) Decrease in interest rates	52 012	51 760

(d) Credit Risk

Credit risk is the risk that a counter party to a financial or non-financial asset will fail to discharge an obligation and cause the Municipality to incur financial loss.

Credit risk arises mainly of cash deposits, cash equivalents, trade and other receivables and unpaid conditional grants and subsidies.

Trade and other receivables are disclosed net after provisions are made for impairment and bad debts. Trade receivables comprise of a large number of ratepayers, dispersed across different sectors and geographical areas. Ongoing credit evaluations are performed on the financial condition of these debtors. Credit risk pertaining to trade and other receivables is considered to be moderate due the diversified nature of receivables and immaterial nature of individual balances. In the case of consumer debtors the municipality effectively has the right to terminate services to customers but in practice this is difficult to apply. In the case of debtors whose accounts become in arrears, Council endeavours to collect such accounts by "levying of penalty charges", "demand for payment", "restriction of services" and, as a last resort, "handed over for collection", whichever procedure is applicable in terms of Council's Credit Control and Debt Collection Policy.

All services are payable within 30 days from invoice date. Refer to note 6 and 7 for all balances outstanding longer than 30 days. These balances represent all debtors at year end which defaulted on their credit terms.

	2024 %	2024 R	2023 %	2023 R
Non-exchange Receivables				
Availability Charges	100,00%	23 487 229	100,00%	19 969 509
	100,00%	23 487 229	100,00%	19 969 509
Exchange Receivables				
Electricity	4,80%	3 636 300	6,53%	4 615 281
Water	29,48%	22 641 990	29,15%	20 618 299
Property Rentals	3,11%	2 390 858	2,70%	1 906 522
Waste Management	27,27%	20 944 932	26,04%	18 417 958
Waste Water Management	25,37%	19 487 415	24,48%	17 313 800
Abeyance	2,21%	1 695 567	4,30%	3 039 014
Grazing Fees	0,10%	74 731	0,12%	82 573
Other	7,66%	5 886 631	6,69%	4 730 656
	100,00%	76 808 423	100,00%	70 724 104

No receivables are pledged as security for financial liabilities.

Due to short term nature of trade and other receivables the carrying value disclosed in note 6 and 7 of the financial statements is an approximation of its fair value. Interest on overdue balances are included at prime lending rate plus 1% where applicable.

The provision for bad debts could be allocated between the different classes of receivables as follow:

	2024 %	2024 R	2023 %	2023 R
Non-exchange Receivables				
Availability Charges	22,96%	20 637 688	20,79%	18 341 062
Exchange Receivables				
Services	77,04%	69 265 371	79,21%	68 270 329
	100,00%	89 903 059	100,00%	86 611 391

Ageing of amounts past due but not impaired are as follow:	Exchange Receivables	Non-exchange Receivables
2024		
1 month past due	-	-
2+ months past due	-	-
	-	-
2023		
1 month past due	-	-
2+ months past due	-	-
	-	-

The entity only deposits cash with major banks with high quality credit standing. No cash and cash equivalents were pledged as security for financial liabilities and no restrictions were placed on the use of any cash and cash equivalents for the period under review. Although the credit risk pertaining to cash and cash equivalents are considered to be low, the maximum exposure are disclosed below.

The entity only deposits cash with major banks with high quality credit standing. No cash and cash equivalents were pledged as security for financial liabilities and no restrictions were placed on the use of any cash and cash equivalents for the period under review. Although the credit risk pertaining to cash and cash equivalents are considered to be low, the maximum exposure are disclosed below.

50.7 Disclosures in terms of the Municipal Supply Chain Management Regulations - Promulgated by Government Gazette 27636 dated 30 May 2005

Regulation 36(2) - Details of deviations approved by the Accounting Officer in terms of Regulation 36(1)(a) and (b):

30 June 2024	Amount	1/2 Quotes	Single Supplier	Type of Deviation Impossible	Impractical	Emergency
July	84 123	-	12 650	-	-	71 473
August	16 615	-	5 000	-	-	11 615
September	2 588	-	-	-	-	2 588
October	18 207	-	-	-	-	18 207
November	-	-	-	-	-	-
December	254 880	24 200	199 780	-	30 900	-
January	106 048	7 807	-	-	23 417	74 825
February	183 900	4 198	-	-	147 146	32 557
March	25 717	2 717	8 000	-	-	15 000
April	184 221	-	14 451	-	130 402	39 369
May	-	-	-	-	-	-
June	47 954	-	-	-	47 954	-
	924 253	38 921	239 881	-	379 818	265 633

30 June 2023	Amount	1/2 Quotes	Single Supplier	Type of Deviation Impossible	Impractical	Emergency
July	40 164	18 856	-	17 226	4 082	-
August	94 795	89 795	-	-	5 000	-
September	156 910	118 920	-	-	37 990	-
October	35 155	7 830	-	-	27 325	-
November	36 001	36 001	-	-	-	-
December	243 640	243 640	-	-	-	-
January	7 035	7 035	-	-	-	-
February	2 220	2 220	-	-	-	-
March	-	-	-	-	-	-
April	12 072	9 031	-	-	-	3 041
May	17 533	8 250	-	-	-	9 283
June	27 025	-	-	-	-	27 025
	672 551	541 579	-	17 226	74 397	39 349

50.8 Material losses

	2024 R	2023 R
Electricity distribution losses		
Units purchased (Kwh)	9 026 010	9 026 010
Units lost during distribution (Kwh)	409 555	741 722
Percentage lost during distribution	4,54%	8,22%
Distribution loss (Rand Value)	329 216	596 224
Water distribution losses		
Units purchased (ml)	597 129	227 540
Units lost during distribution (ml)	161 291	56 636
Percentage lost during distribution	27,01%	24,89%
Distribution loss (Rand Value)	443 552	155 755

Normal pipe bursts and field leakages are responsible for water losses.

51. ADDITIONAL DISCLOSURES IN TERMS OF BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT

Information on compliance with the B-BBEE Act is included in the annual report under the section titled B-BBEE Compliance Performance Information.

52. FINANCIAL RISK MANAGEMENT

The activities of the municipality expose it to a variety of financial risks, including market risk (comprising fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The municipality's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the municipality's financial performance.

(a) Foreign Exchange Currency Risk

The municipality does not engage in foreign currency transactions.

(b) Price Risk

The municipality is not exposed to price risk.

(c) Interest Rate Risk

As the municipality has significant interest-bearing liabilities, the entity's income and operating cash flows are substantially dependent on changes in market interest rates.

The municipality analyses its potential exposure to interest rate changes on a continuous basis. Different scenarios are simulated which include refinancing, renewal of current positions, alternative financing and hedging. Based on these scenarios, the entity calculates the impact that a change in interest rates will have on the surplus/deficit for the year. These scenarios are only simulated for liabilities which constitute the majority of interest bearing liabilities.

The municipality did not hedge against any interest rate risks during the current year.

			2024 R	2023 R
Bids not evaluated in accordance with the Preferential Procurement Policy Framework Act - 2022		*To be investigated*	18 033 864	18 033 864
Expired section 32 tender - 2022		*To be investigated*	3 185 931	3 185 931
Expired service level agreement - 2022		*To be investigated*	1 654 687	1 654 687
Procurement process not followed for good and/or services above R200 000 - 2022		*To be investigated*	17 840 498	17 840 498
Procurement processes not followed - 2022		*To be investigated*	1 014 670	1 014 670
Procurement processes not followed - 2023		*To be investigated*	1 012 910	1 012 910
Procurement processes not followed - 2024		*To be investigated*	3 036 492	-
			124 351 409	121 314 917

50. ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT

50.1 Contributions to organised local government - [MFMA 125 (1)(b)] - (SALGA CONTRIBUTIONS)

	2024	2023
Opening balance	1 409 205	2 514 827
Correction of prior period error	-	(1 393 417)
Restated opening balance	1 409 205	1 121 410
Council subscriptions	508 250	500 000
Amount paid - current year	-	-
Amount paid - previous years	-	(212 205)
Balance unpaid (included in creditors)	**1 917 455**	**1 409 205**

50.2 Audit fees - [MFMA 125 (1)(c)]

	2024	2023
Opening balance	3 725 245	4 319 327
Correction of prior period error	-	-
Restated opening balance	3 725 245	4 319 327
Current year audit fee	3 745 477	2 221 844
External Audit - Auditor-General	3 745 477	2 194 410
Audit Committee	-	27 434
Amount paid - current year	(143 265)	(218 080)
Credit note	(2 454 647)	(3 111 139)
Interest	505 147	513 293
Balance unpaid (included in creditors)	**5 377 957**	**3 725 245**

50.3 VAT - [MFMA 125 (1)(c)]

VAT is payable on the receipt basis. Only once payment is received from the debtors is VAT paid over to SARS. All VAT returns have been submitted by the due date throughout the year. The net of VAT Input Payables and VAT Output Receivables are shown in Note 15

50.4 PAYE and UIF - [MFMA 125 (1)(c)]

	2024	2023
Opening balance	-	310 476
Correction of prior period error	-	-
Restated opening balance	-	310 476
Current year payroll deductions	5 703 744	5 070 305
Amount paid - current year	(4 311 191)	(5 070 305)
Amount paid - previous year	-	(310 476)
Balance unpaid (included in creditors)	**1 392 553**	**-**

50.5 Pension and Medical Aid Deductions - [MFMA 125 (1)(c)]

	2024	2023
Opening balance	-	413 920
Correction of prior period error	-	-
Restated opening balance	-	413 920
Current year payroll deductions and Council Contributions	8 057 476	4 163 639
Amount paid - current year	(7 400 278)	(4 163 639)
Amount paid - previous year	-	(413 920)
Balance unpaid (included in creditors)	**657 198**	**-**

50.6 Councillor's arrear consumer accounts - [MFMA 124 (1)(b)]

The following Councillors had arrear accounts for more than 90 days as at 30 June 2024:

	2024	2023
M Fredericks	33 151	14 085
N Mpambani	15 789	12 779
R Thomas	955	-
C Stuurman	2 045	-

	2024 R	2023 R

49.3 Irregular expenditure

Reconciliation of irregular expenditure:

	2024 R	2023 R
Opening balance	121 314 917	112 135 782
Correction of prior period error	-	-
Restated opening balance	121 314 917	112 135 782
Irregular expenditure current year	3 036 492	9 179 135
Balance previously stated		8 166 223
Correction of Error		1 012 912
Expenditure authorised i.t.o. Section 32 of MFMA	-	-
Current	-	-
Prior Period	-	-
Condonement supported by council	-	-
Current	-	-
Prior Period	-	-
Transfer to receivables for recovery - not condoned	-	-
Current	-	-
Prior Period	-	-
Irregular expenditure awaiting further action	124 351 409	121 314 917

Irregular expenditure can be summarised as follow:

Incident		Disciplinary steps/criminal proceedings	2024 R	2023 R
Non compliance with Supply Chain Management Policy - Three written quotations not obtained and incomplete registration forms		*To be investigated*	16 460 018	16 460 018
Non compliance of tenders with Supply Chain Management Policy		*To be investigated*	24 880 494	24 880 494
Non compliance with Supply Chain Management Policy - Supplier in service of state		*To be investigated*	506 874	506 874
Non compliance with Supply Chain Management Policy - Contracts awarded not published on website		*To be investigated*	1 487 349	1 487 349
Non compliance with Supply Chain Management Policy - Deviation not reported to council		*To be investigated*	3 670	3 670
Deviations from the Supply Chain regulations - 3 Quotations not obtained, No Original Tax Clearance Certificate, No declaration of interest and Preferential Procurement Policy Framework Act not followed - 2015		*To be investigated*	3 729 662	3 729 662
Employee Related Cost - employees acting as CFO for longer than 3 months - 2015		*To be investigated*	140 781	140 781
Employee Related Cost - appointments made not on organogram - 2015		*To be investigated*	1 251 121	1 251 121
Deviations from the Supply Chain regulations - 3 Quotations not obtained, No Original Tax Clearance Certificate, No declaration of interest and Preferential Procurement Policy Framework Act not followed - 2016		*To be investigated*	3 530 313	3 530 313
Overpayment of capital projects		*To be investigated*	165 577	165 577
Employee Related Cost - employees acting as Municipal Manager for longer than 6 months - 2016		*To be investigated*	79 141	79 141
Employee Related Cost - appointments made not on organogram - 2016		*To be investigated*	300 320	300 320
Employee Related Cost - employees acting as Municipal Manager for longer than 6 months - 2017		*To be investigated*	380 192	380 192
Deviations from the Supply Chain regulations - 3 Quotations not obtained, No Original Tax Clearance Certificate, No declaration of interest and Preferential Procurement Policy Framework Act not followed - 2017		*To be investigated*	4 633 079	4 633 079
Non compliance with Supply Chain Management Policy - R10 001 - R500 000 - 2019		*To be investigated*	266 471	266 471
Deviations from the Supply Chain Management Policy - 2019		*To be investigated*	381 500	381 500
Deviations from the Supply Chain regulations - Preference points system not used - 2019		*To be investigated*	552 761	552 761
Non compliance with Supply Chain Management Policy - Local content - 2019		*To be investigated*	4 434 339	4 434 339
Senior Manager Positions are filled by acting managers for more than three months - 2019		*To be investigated*	68 184	68 184
Procurement was deliberately split into parts of lesser value to avoid complying with the requirements of the SCM Policy/SCM Regulations - 2019		*To be investigated*	221 628	221 628
Non compliance with Supply Chain Management Policy - No declaration of interest - 2019		*To be investigated*	491 659	491 659
Officials approved payments without approved delegation - 2019		*To be investigated*	500 395	500 395
Procurement process is not followed for the banking services - 2019		*To be investigated*	97 273	97 273
No declaration of interest for written price quotations -2019		*To be investigated*	167 406	167 406
No declaration of interest for written price quotations -2020		*To be investigated*	36 164	36 164
Non compliance with Supply Chain Management Policy - Three written quotations not obtained and incomplete registration forms - 2021		*To be investigated*	3 302 504	3 302 504
Non compliance of tenders with Supply Chain Management Policy - 2021		*To be investigated*	9 960 582	9 960 582
Senior Manager Positions are filled by acting managers for more than three months - 2021		*To be investigated*	357 776	357 776
Procurement process is not followed for the banking services - 2021		*To be investigated*	185 126	185 126

49.2 Fruitless and wasteful expenditure

Reconciliation of fruitless and wasteful expenditure:

	2024 R	2023 R
Opening balance	12 255 274	5 099 543
Correction of prior period error	-	-
Restated opening balance	12 255 274	5 099 543
Fruitless and wasteful expenditure current year	2 391 185	7 155 731
Balance previously reported		6 317 055
Correction of prior period error		838 676
Condoned or written off by Council		-
Current	-	-
Prior Period	-	-
Transfer to receivables for recovery - not condoned	-	-
Current	-	-
Prior Period	-	-
Fruitless and wasteful expenditure awaiting condonement	14 646 459	12 255 274

Fruitless and wasteful expenditure can be summarised as follow:

Incident	Disciplinary steps/criminal proceedings	2024	2023
Interest and Penalties Paid to SARS on late payment of employee tax.	*Under investigation*	115	115
Interest Paid to Eskom.	*Under investigation*	38 083	38 083
Interest Paid to Creditors.	*Under investigation*	6 331	6 331
Interest and Penalties Paid to SARS on late payment of VAT.	*Under investigation*	12 693	12 693
Power failure caused damages to lobster and abalone at the Port Lobster fishing factory	*Under investigation*	25 000	25 000
Official responsible for preparation of orders failed to supply order to ensure timeous payment of creditor	*Under investigation*	65	65
Official responsible for preparation of orders failed to supply order to ensure timeous payment of creditor	*Under investigation*	224	224
Interest Paid to Creditors	*Under investigation*	66 025	66 025
Interest and Penalties Paid to SARS on late payment of employee tax.	*Under investigation*	44	44
Interest Paid to Auditor General	*Under investigation*	13 944	13 944
Interest Paid to Creditors	*Under investigation*	4 770	4 770
Interest and Penalties Paid to SARS on late payment of Provident Fund	*Under investigation*	621	621
Interest Paid to Eskom	*Under investigation*	67 249	67 249
Interest Paid to post office	*Under investigation*	41 760	41 760
Interest Paid to D.J Scholtz & de Wit	*Under investigation*	5 264	5 264
Interest Paid to Wessee Konstruksie	*Under investigation*	206	206
Interest Paid to Van's Photo	*Under investigation*	57	57
Interest Paid to Honolulu Hardware	*Under investigation*	352	352
Interest Paid to Creditors	*Under investigation*	38	38
Interest Paid to Eskom	*Under investigation*	10 169	10 169
Interest Paid to Eskom	*Under investigation*	30 817	30 817
Interest Paid to Eskom	*Under investigation*	29 754	29 754
Interest Paid to Wessee Konstruksie	*Under investigation*	1 154	1 154
Interest Paid to Eskom	*Under investigation*	35 892	35 892
Interest Paid to Eskom	*Under investigation*	38 236	38 236
Interest Paid to Eskom	*Under investigation*	129	129
Interest Paid to Eskom	*Under investigation*	155	155
Interest on late payment -Government Printing	*Under investigation*	25	25
Interest Paid to Eskom	*Under investigation*	736	736
Interest Paid to Eskom	*Under investigation*	2 204	2 204
Interest on late payment - Municipal Workers Retirement	*Under investigation*	685	685
Interest Paid to Wessee Konstruksie	*Under investigation*	11	11
Interest Paid to Eskom	*Under investigation*	143	143
Interest on late payment - Honolulu Mica	*Under investigation*	705	705
Interest Paid to Telkom	*Under investigation*	302	302
Interest Paid to Eskom	*Under investigation*	325	325
Interest Paid to Auditor General	*Under investigation*	52 611	52 611
Interest Paid to SARS	*Under investigation*	2 556	2 556
Interest Paid to TGIS	*Under investigation*	952	952
Interest Paid to Wessee Konstruksie	*Under investigation*	91	91
Interest Paid to Eskom	*Under investigation*	199 125	199 125
Interest paid to SARS	*Under investigation*	214	214
Interest paid to Municipal workers retirement	*Under investigation*	675	675
Interest paid to Eskom	*Under investigation*	623 553	623 553
Interest paid to Auditor General	*Under investigation*	405 304	405 304
Interest Paid to Honolulu Hardware	*Under investigation*	156	156
Interest Paid to Eskom	*Under investigation*	9 450 491	7 174 350
Interest Paid to Creditors	*Under investigation*	2 290 759	2 290 759
Interest paid to Auditor General	*Under investigation*	788 264	788 264
Interest Paid to SARS	*Under investigation*	397 423	282 379
		14 646 459	12 255 274

	2024 R	2023 R

49. UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE DISALLOWED

49.1 Unauthorised expenditure

Reconciliation of unauthorised expenditure:

	2024 R	2023 R
Opening balance	179 228 896	161 974 165
Correction of prior period error	-	-
Restated opening balance	179 228 896	161 974 165
Unauthorised expenditure current year - operational	14 829 629	17 254 731
Unauthorised expenditure current year - capital	-	-
Approved by Council or condoned	-	-
Current	-	-
Prior Period	-	-
Transfer to receivables for recovery	-	-
Current	-	-
Prior Period	-	-
Unauthorised expenditure awaiting authorisation	194 058 626	179 228 896

Unauthorised expenditure can be summarised as follow:

Incident		Disciplinary steps/criminal proceedings	2024	2023
Over expenditure of approved operating budget - 2011		*Under investigation*	8 326 343	8 326 343
Over expenditure of approved capital budget - 2011		*Under investigation*	5 601 856	5 601 856
Over expenditure of approved operating budget - 2012		*Under investigation*	48 113	48 113
Over expenditure of approved capital budget - 2012		*Under investigation*	430 587	430 587
Over expenditure of approved operating budget - 2013		*Under investigation*	2 219 133	2 219 133
Over expenditure of approved capital budget - 2013		*Under investigation*	4 457 394	4 457 394
Over expenditure of approved operating budget - 2014		*Under investigation*	4 354 299	4 354 299
Over expenditure of approved capital budget - 2014		*Under investigation*	6 368 173	6 368 173
Over expenditure of approved operating budget - 2015		*Under investigation*	6 562 636	6 562 636
Over expenditure of approved capital budget - 2015		*Under investigation*	445 821	445 821
Over expenditure of approved operating budget - 2016		*Under investigation*	6 488 967	6 488 967
Over expenditure of approved capital budget - 2016		*Under investigation*	2 194 638	2 194 638
Over expenditure of approved operating budget - 2017		*Under investigation*	12 372 322	12 372 322
Over expenditure of approved capital budget - 2017		*Under investigation*	373 440	373 440
Over expenditure of approved operating budget - 2018		*Under investigation*	3 801 281	3 801 281
Over expenditure of approved operating budget - 2019		*Under investigation*	8 718 340	8 718 340
Over expenditure of approved operating budget - 2020		*Under investigation*	18 581 050	18 581 050
Over expenditure of approved operating budget - 2021		*Under investigation*	20 050 050	20 050 050
Over expenditure of approved operating budget - 2022		*Under investigation*	41 645 077	41 645 977
Over expenditure of approved capital budget - 2022		*Under investigation*	8 932 746	8 932 746
Over expenditure of approved operating budget - 2023		*Under investigation*	17 254 731	17 254 731
Over expenditure of approved operating budget - 2024		*Under investigation*	14 829 629	-
			194 058 525	179 228 896

The overspending of the Budget per municipal vote can be summarised as follows:

	2024 Actual R	2024 Final Budget R	2024 Variance R	2024 Unauthorised R
Unauthorised expenditure current year - operating				
Executive and council	10 524 074	10 838 914	(314 840)	-
Administration: Corporate	20 537 625	18 946 066	1 591 559	1 591 559
Administration: Sport and Recreation	5 118 517	5 750 517	(632 000)	-
Administration: Community	8 583 100	6 635 716	1 947 384	1 947 384
Financial Services	34 701 650	23 410 964	11 290 686	11 290 686
Infrastructure	55 032 803	65 459 364	(10 426 561)	-
	134 497 768	131 041 541	3 456 227	14 829 629
Unauthorised expenditure current year - capital				
Executive and council		-	-	-
Administration: Corporate	-	25 000	(25 000)	-
Administration: Sport and Recreation	-	8 500	(8 500)	
Administration: Community	-	-	-	-
Financial Services	-	-	-	-
Infrastructure	15 472 748	18 354 000	(2 881 252)	-
	15 472 748	18 387 500	(2 914 752)	-

Service charges - Waste Water Management

Revenue received lower than budgeted for, as a result of high unemployment rate.

Service charges - Waste Management

Revenue received lower than budgeted for, as a result of high unemployment rate.

Fines, penalties and forfeits

Decrease in fines received from Provincial Traffic.

Interest earned from Current and Non Current Assets

Decrease in cash reserves created less interest received.

Rent on Land

Increase due to additional land rented to public.

Rental from Fixed Assets

Decrease due to less buildings rented out to the public.

Licence and permits

There was a slight increase i.r.o. consumers transacting in respect of vehicle licencing etc

Operational Revenue

Increase due to insurance claims received.

48.2.7 **Expenditure**

Bulk purchases - electricity

Decrease due to less electricity sold.

Inventory consumed

The budgeted amount was more than the actual as a result of incorrect budgeting.

Debt impairment

Increase due to non implementation of credit control policy.

Irrecoverable debts written off

Bad debts written off was more than anticipated.

Interest

Increase in provision for rehabilitation of landfill-sites.

Contracted services

Repairs and Maintenance expenditures required less material during the year, but more an increase in contractor services. Additional expenditure on emergency repairing work was also required.

Other Losses

The municipality did not budget for write-off of assets.

Cash Flow Statement

48.2.8 **Net Cash from Operating Activities**

Taxation

Decrease as a result of unemployment and also the new valuation roll being implemented last year consumers were hesitant to pay their property taxes. Action is being taken.

Service Charges

The under collection in service charges relates directly to the high unemployment rate, also the effect of covid through job losses

Other Revenue

Incorrect budgeting by the municipality.

Government - Operating

Additional grant funding for libraries not included in the budget.

Suppliers and Employees

The municipality budgeted incorrectly for this amount.

48.2.9 **Net Cash from Investing Activities**

Capital Assets

Finance Lease Assets included in the budget amount for cash flow.

48.2.9 **Net Cash from Financing Activities**

Repayment of Borrowing

Incorrect budgeting.

48.2 Statement of Financial Position

48.2.1 Current Assets

Cash and cash equivalents

Cash and Equivalents more than budgeted for 3rd party payments made after year-end and not before year-end.

Trade and other receivables from exchange transactions

Data strings created the Adjusted Budget amount incorrectly.

Receivables from non-exchange transactions

Data strings created the Adjusted Budget amount incorrectly.

Current portion of non-current receivables

Data strings created the Adjusted Budget amount incorrectly.

VAT

Municipality budgeted for VAT liability. The net result was VAT Receivable due to the non-payment of consumer accounts.

Inventory

Data strings created the Adjusted Budget amount incorrectly.

48.2.2 Non-Current Assets

Investment Property

Asset Register was reconstructed during the year to address prior year audit findings. Budgeted amount based on prior year amounts.

Property, Plant and Equipment

Asset Register was reconstructed during the year to address prior year audit findings. Budgeted amount based on prior year amounts.

Intangible assets

Asset Register was reconstructed during the year to address prior year audit findings. Budgeted amount based on prior year amounts.

48.2.3 Current Liabilities

Bank overdraft

Trade and other payables from exchange transactions

Municipal Debt Relief disclosed as non-current liability.

Financial liabilities

The Municipality did not budget for the current portion of long-term borrowings.

VAT

Increase in payables, as a result of cash constraints, and under collection of revenue.

Provisions

Increase in staff leaves provision due to planned leave taken after year-end.

48.2.4 Non-Current Liabilities

Borrowing

Incorrect base-line used for budgeting of finance leases

Provisions

The rehabilitation cost of landfill sites is more than anticipated.

Other non-current liabilities

Municipal Debt Relief budgeted under current liabilities, instead of long-term liabilities.

48.2.5 Net Assets

Accumulated Surplus/(Deficit)

The difference in budgeted and actual amounts is the result of correction prior period errors and lower profit generated than budgeted for.

Statement of Financial Performance

48.2.6 Revenue

Property rates

The new valuation roll was implemented 1 July 2019, which had an effect on the tarriffs and was more than anticipated.

Service charges - Electricity

Revenue received lower than budgeted for, as a result of high unemployment rate.

Service charges - Water

Revenue received lower than budgeted for, as a result of high unemployment rate.

	2024 R	2023 R
44. RECONCILIATION BETWEEN NET SURPLUS/(DEFICIT) FOR THE YEAR AND CASH GENERATED/(ABSORBED) BY OPERATIONS		
Surplus/(Deficit) for the year	(4 891 149)	(13 985 326)
Adjustments for:		
Depreciation and Amortisation	13 047 662	11 719 902
Loss/(Gain) on Sale of Fixed Assets	387 259	313 996
Impairment Loss/(Reversal of Impairment Loss)	748 240	225 710
Debt waived - Municipal Debt Relief	(12 860 099)	-
Government Grants and Subsidies received	43 617 833	45 982 506
Government Grants and Subsidies recognised as revenue	(43 952 833)	(45 982 506)
Government Grants repaid to National Revenue Fund	(102 000)	-
Contribution to provisions – Non-Current Provisions	4 607 510	3 830 154
Contribution from/to provisions - Non-Current Employee Benefits	230 502	205 406
Contribution from/to provisions - Non-Current Employee Benefits - Actuarial gains	(30 502)	(150 406)
Contribution from/to - Current Employee Benefits	325 059	589 886
Contribution to provisions – Bad Debt	12 372 101	6 806 017
Bad Debts written off	-	2 067 186
Operating Surplus/(Deficit) before changes in working capital	13 499 584	11 622 525
Changes in working capital	1 701 718	2 811 766
Increase/(Decrease) in Trade and Other Payables	23 887 355	13 964 726
Increase/(Decrease) in Taxes	1 022 521	(2 419 887)
Increase/(Decrease) in Consumer Deposits	94 750	(41 430)
(Increase)/Decrease in Inventory	(5 878)	(6 267)
(Increase)/Decrease in Trade Receivables from Exchange Transactions	(6 084 320)	(9 075 652)
(Increase)/Decrease in Other Receivables from Non-Exchange Transactions	(17 212 710)	390 276
Cash generated/(absorbed) by operations	15 201 302	14 434 291

45. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the cash flow statement comprise the following:

	2024	2023
Current Accounts - Note 8	228 093	868 525
Call Deposits and Investments - Note 8	33 847	1 329 779
Cash Floats - Note 8	380	380
Total cash and cash equivalents	**262 320**	**2 198 684**

46. RECONCILIATION OF AVAILABLE CASH AND INVESTMENT RESOURCES

	2024	2023
Cash and Cash Equivalents - Note 45	262 320	2 198 684
Less:	(3 685 222)	(3 166 104)
Unspent Transfers and Subsidies - Note 16	(56 760)	(158 760)
VAT - Note 17	(3 628 462)	(3 007 344)
Net cash resources available for internal distribution	(3 422 902)	(967 420)
Allocated to:		
Capital Replacement Reserve	(567 685)	(567 685)
Resources available for working capital requirements	**(3 990 587)**	**(1 535 105)**

47. UTILISATION OF LONG-TERM LIABILITIES RECONCILIATION

	2024	2023
Long-term Liabilities - Note 9	5 463 135	7 128 051
Used to finance property, plant and equipment - at cost	(5 463 135)	(7 128 051)
	-	-
Cash set aside for the repayment of long-term liabilities		
Cash invested for repayment of long-term liabilities	-	-

Long-term liabilities have been utilized in accordance with the Municipal Finance Management Act.

48. BUDGET INFORMATION

The Annual Budget of the Municipality is prepared for a 2023/24 MTREF period and is applicable from 1 July 2023 until 30 June 2024.

A reconciliation is provided on the face of the Statement of comparison of budget and actual amounts for the classification disclosure differences resulting between the Budget and the Annual financial statements.

48.1 Explanation of variances between approved and final budget amounts

The reasons for the variances between the approved and final budgets are mainly due to virements, reprioritising of operating and capital projects, incorrect reports generated by budget module.

Explanation of variances greater than 10%: Final Budget and Actual Amounts

43.9 Accumulated Surplus/(Deficit) - 1 July 2022

	2024 R	2023 R
Land recognised incorrectly in periods before 1 July 2022 - Note 43.1	-	5 302 500
Buildings derecognised incorrectly in periods before 1 July 2022 - Note 43.1	-	143 500
Computer Equipment not recognised in periods before 1 July 2022 - Note 43.1	-	7 130
Depreciation on Investment Property recognised incorrectly in periods before 1 July 2022 - Note 43.2	-	105 632
Impairment on Other Assets recognised incorrectly in periods before 1 July 2022 - Note 43.1	-	106
Infrastructure Assets recognise incorrectly in periods before 1 July 2022 - Note 43.1	-	(4 878 264)
Depreciation on Buildings recognised incorrectly in periods before 1 July 2022 - Note 43.1	-	(105 632)
Depreciation on Other Assets recognised incorrectly in periods before 1 July 2022 - Note 43.1	-	1 346
Depreciation on Infrastructure Assets recognised incorrectly in periods before 1 July 2022 - Note 43.1	-	3 704
Investment Property recognised incorrectly in periods before 1 July 2012 - Note 43.2	-	(11 572 300)
Provision for Rehabilitation of landfill-sites recognised incorrectly in prior years - Note 43.6	-	(1 758 328)
IGRAP 2 adjustement recognised incorrectly in prior years - Note 43.6	-	2 728 647
Correction of Unspent Grants recognised incorrectly in periods before 1 July 2022 - Note 43.8	-	314 921
Correction of Payables in periods before 1 July 2022 - Note 43.7	-	5 669 115
Correction of Provision for Debt Impairment in periods before 1 July 2021 - Note 43.3	-	3 856 404
Payments received in advance incorrectly disclosed in periods before 1 July 2021 - Note 43.4	-	(7 479 117)
Property Rates and Interest not recognised incorrectly in periods before 1 July 2021 - Note 43.4	-	772 767
Total	**-**	**(6 887 869)**

43.10 Changes to Statement of Financial Performance

Movement on operating account as a result of misstatements in prior years and GRAP standards not implemented in prior years:

	Note	Balance previously reported	Adjustments	Restated Balance
Revenue				
Property Rates	43,4	19 320 476	(165 666)	19 154 810
Government Grants and Subsidies		45 647 506	-	45 647 506
Public Contributions and Donations		910 000	-	910 000
Availability Charges	43,4	4 382 937	(94 801)	4 288 136
Fines, Penalties and Forfeits		36 500	-	36 500
Interest Earned - Non-exchange Transactions		2 906 532	-	2 906 532
Service Charges	43,3	18 527 674	(179 774)	18 347 900
Sales of Goods and Rendering of Services		1 126 973	-	1 126 973
Rental from Fixed Assets	43,3	783 089	21 833	804 922
Interest Earned - External Investments		338 895	-	338 895
Interest Earned - Exchange Transactions		5 840 363	-	5 840 363
Licences and Permits from Exchange Transactions		13 535	-	13 535
Agency Services		125 819	-	125 819
Operational Revenue		3 721 531	-	3 721 531
Total		**103 832 240**	**(418 408)**	**103 413 832**
Expenditure				
Employee related costs		(35 054 012)	-	(35 054 012)
Remuneration of Councillors		(4 703 204)	-	(4 703 204)
Bad Debts Written Off		(2 067 186)	-	(2 067 186)
Contracted Services	43,7	(9 947 142)	288 680	(9 658 461)
Depreciation and Amortisation	43,1	(11 636 554)	(98 336)	(11 734 890)
Finance Costs	43,6	(11 184 117)	(355 351)	(11 539 468)
Bulk Purchases		(17 109 007)	-	(17 109 007)
Inventory Consumed		(1 365 623)	-	(1 365 623)
Rental Costs		(1 057 210)	-	(1 057 210)
Operational Costs	43,7	(15 682 469)	(47 940)	(15 730 409)
Total		**(109 806 524)**	**(212 947)**	**(110 019 471)**
Gains and Losses				
Inventories: (Write-down)/Reversal of Write-down to Net Realisable Value		-	-	-
Reversal of Impairment Loss/(Impairment Loss) on Receivables		(1 967 374)	(4 696 823)	(6 664 197)
Gains/(Loss) on Sale of Fixed Assets		(313 995)	(20 136)	(334 132)
Water Losses		(155 755)	-	(155 755)
Total		**(2 662 334)**	**(4 715 363)**	**(7 379 687)**
Net Surplus/(Deficit) for the year		**(8 637 113)**	**(5 343 208)**	**(13 985 326)**

		2024 R	2023 R
43.2	**Investment Property**		
	Balance previously reported	-	18 925 851
	Investment Property recognised incorrectly in periods before 1 July 2022 - Note 3	-	(11 572 300)
	Depreciation on Investment Property recognised incorrectly in periods before 1 July 2022 - Note 3	-	105 632
	Depreciation on Investment Property recognised incorrectly in 2022/2023 - Note 3	-	3 335
	Restated Balance	-	**7 462 519**

Reconstructuring of Investment Property Register as a result of prior year audit findings.

		2024 R	2023 R
43.3	**Receivables from Exchange Transactions**		
	Balance previously reported	-	885 998
	Correction of Consumer Accounts in 2022/2023 - Note 6	-	(157 941)
	Correction of Provision for Debt Impairment in periods before 1 July 2021 - Note 6	-	3 856 404
	Correction of Provision for Debt Impairment in 2021/2022 - Note 6	-	(2 130 686)
	Restated Balance	-	**2 453 775**

Correction of Consumer Accounts due to incorrect billing and correction of Provision for Debt Impairment to resolve prior year audit findings.

		2024 R	2023 R
43.4	**Receivables from Non-Exchange Transactions**		
	Balance previously reported	-	9 250 298
	Correction of Consumer Accounts in 2022/2023 - Note 7	-	(260 467)
	Correction of Provision for Debt Impairment for Consumer Accounts in periods before 1 July 2022 - Note 7	-	(7 479 117)
	Correction of Provision for Debt Impairment for Consumer Accounts in 2022/2023 - Note 7	-	(2 566 136)
	Property Rates not recognised incorrectly in periods before 1 July 2022 - Note 7	-	772 767
	Restated Balance	-	**(282 655)**

Correction of Consumer Accounts due to incorrect billing and correction of Provision for Debt Impairment and Payments received in advance to resolve prior year audit findings.

		2024 R	2023 R
43.5	**Long-Term Borrowings**		
	Balance previously reported	-	6 533 953
	Correction of redemption recorded incorrectly in 2022/23 - Note 9	-	(246 270)
	Restated Balance	-	**6 287 684**

Correction of prior year capital redemption.

		2024 R	2023 R
43.6	**Non-Current Provisions**		
	Balance previously reported	-	40 273 098
	Provision for Rehabilitation of Landfill-sites recognised incorrectly in periods before 1 July 2022 - Note 10.1	-	1 758 328
	Contribution to Rehabilitation of Landfill-sites recognised incorrectly in 2022/2023 - Note 10.1	-	355 351
	IGRAP 2 adjustement recognised incorrectly in 2022/23 - Note 10.1	-	1 622 753
	Restated Balance	-	**44 009 530**

Provision for rehabilitation of landfill-sites recognised incorrectly in prior years.

		2024 R	2023 R
43.7	**Trade and Other Payables from Exchange Transactions**		
	Balance previously reported	-	70 315 504
	Correction of payable accounts in periods before 1 July 2022 - Note 15	-	(5 669 115)
	Correction of payable accounts in 2022/23 - Note 15	-	55 155
	Restated Balance	-	**64 701 544**

Correction of prior year Creditors as a result of initial transactions not recorded in the correct accounting period.

		2024 R	2023 R
43.8	**Unspent Transfers and Subsidies**		
	Balance previously reported	-	473 680
	Correction of Unspent Grants recognised incorrectly in periods before 1 July 2022 - Note 20.1	-	(314 921)
	Restated Balance	-	**158 760**

Unspent grants recognised incorrectly in prior years.

		2024 R	2023 R
39.	**OPERATIONAL COSTS**		
	Advertising, Publicity and Marketing	35 865	233 937
	Balance previously stated		185 997
	Correction of Error - Note 43.10		47 940
	Assets less than the Capitalisation Threshold	817	127 616
	Audit Fees	3 278 624	2 913 326
	Bank Charges, Facility and Card Fees	164 923	164 684
	Commission	855 950	434 922
	Courier and Delivery Services	1 930	6 444
	Communication	217 433	254 184
	Eskom Connection Fees	946 750	-
	Entertainment	191 472	150 979
	External Computer Service	2 537 342	1 966 102
	Insurance Underwriting	1 678 447	1 480 803
	Licences	696 519	1 135 485
	Parking Fees	15 583	6 869
	Printing, Publications and Books	91 768	191 710
	Professional Bodies, Membership and Subscription	524 232	521 750
	Remuneration to Ward Committees	242 500	287 000
	Settlement Discount	-	681 330
	Skills Development Fund Levy	377 091	339 115
	Travel and Subsistence	1 286 506	2 219 432
	Uniform and Protective Clothing	142 357	266 450
	Wet Fuel	2 878 510	2 348 270
	Total Operational Costs	16 164 617	15 730 409
40.	**REVERSAL OF IMPAIRMENT LOSS/(IMPAIRMENT LOSS) ON RECEIVABLES**		
	Receivables from Exchange Transactions - Note 6	(865 254)	(11 111 661)
	Receivables from Non-exchange Revenue - Note 7	(11 377 059)	2 594 694
	Previously stated		7 291 517
	Correction of Error - Note 43.10		(4 696 823)
	Total Reversal of Impairment Loss/ (Impairment Loss) on Receivables	**(12 242 313)**	**(8 516 967)**
41.	**GAINS/ (LOSS) ON SALE OF FIXED ASSETS**		
	Investment Property	(4 500)	(4 500)
	Property, Plant and Equipment	(382 759)	(329 632)
	Balance previously reported		(309 495)
	Correction of Error - Note 43.10		(20 136)
	Total Gains/ (Loss) on Sale of Fixed Assets	(387 259)	(334 132)
42.	**WATER LOSSES**		
	Real Losses	443 552	155 755
	Total Water Losses	443 552	155 755

43. CORRECTION OF ERROR IN TERMS OF GRAP 3

The following adjustments were made to amounts previously reported in the annual financial statements:

		2024	2023
43.1	**Property, Plant and Equipment**		
	Balance previously reported		193 810 635
	Cost	-	4 955 756
	Land recognised incorrectly in periods before 1 July 2022 - Note 2	-	5 302 500
	Buildings derecognised incorrectly in periods before 1 July 2022 - Note 2	-	143 500
	IGRAP 2 adjustement recognised incorrectly in 2022/2023 - Note 2	-	4 351 400
	Infrastructure Assets recognise incorrectly in 2022/2023 - Note 2	-	295 896
	Infrastructure Assets recognise incorrectly in periods before 1 July 2022 - Note 2	-	(4 878 264)
	Computer Equipment not recognised in periods before 1 July 2022 - Note 2	-	7 130
	Asset written-off not recorded in 2022/2023	-	(266 406)
	Accumulated Depreciation and Impairment	-	(202 041)
	Depreciation on Infrastructure Assets not recognised in 2022/2023 - Note 2	-	10 069
	Depreciation on Infrastructure Assets recognised incorrectly in periods before 1 July 2022 - Note 2	-	3 704
	Impairment on Other Assets recognised incorrectly in periods before 1 July 2022 - Note 2	-	106
	Impairment on Other Assets recognised incorrectly in 2022/2023 - Note 2	-	106
	Depreciation on Community Assets not recognised in 2022/2023 - Note 2	-	(83 349)
	Depreciation on Buildings recognised incorrectly in periods before 1 July 2022 - Note 2	-	(105 632)
	Depreciation on Buildings recognised incorrectly in 2022/2023 - Note 2	-	(28 392)
	Depreciation on Other Assets recognised incorrectly in periods before 1 July 2022 - Note 2	-	1 346
	Restated Balance	-	**198 564 350**

Reconstructuring of Asset Register as a result of asset verification and resolving of prior year audit findings.

Remuneration paid to Councillors can be summarised as follow:

	Salary	Travel Allowance	Other Allowances	Contributions	Total
Mayor	896 404	128 730	47 004	-	1 072 138
Executive Deputy-Mayor / Deputy-Mayor	-	-	-	-	-
Speaker	718 261	53 060	47 004	-	818 325
Chief Whip	378 366	13 840	47 004	-	439 210
Councillors	2 566 380	77 111	329 028	-	2 972 519
Total Councillors' Remuneration	**4 559 411**	**272 741**	**470 040**	**-**	**5 302 192**

	2024 R	2023 R
34. CONTRACTED SERVICES		
Consultants and Professional Services	1 609 155	3 346 414
Business and Advisory	1 543 302	2 810 528
Business and Financial Management	1 407 184	2 759 061
Medical Examinations	88 631	2 257
Occupational Health and Safety	-	49 210
Valuer and Assessors	47 487	-
Laboratory Services	64 854	57 139
Water	64 854	57 139
Legal Cost	1 000	478 747
Legal Advice and Litigation	1 000	158 204
Collection	-	320 543
Contractors	5 122 514	6 312 047
Catering Services	5 048	9 952
Event Promoters	208 611	307 648
Maintenance of Buildings and Facilities	-	175 791
Balance previously stated		168 576
Correction of Error - Note 43.9		7 215
Maintenance of Equipment	2 976 425	3 291 238
Previously stated		3 587 133
Correction of Error - Note 43.9		(295 896)
Maintenance of Unspecified Assets	589 818	187 994
Tracing Agents and Debt Collectors	707	11 342
Safeguard and Security	1 341 905	2 328 083
Total Contracted Services	6 731 669	9 658 461
35. DEPRECIATION AND AMORTISATION		
Property, Plant and Equipment	12 900 747	11 583 548
Balance previously stated		11 481 876
Correction of Error - Note 43.9		101 672
Intangible Assets	-	4 428
Investment Property carried at cost	146 915	146 915
Balance previously stated		150 250
Correction of Error - Note 43.9		(3 335)
Total Depreciation and Amortisation	**13 047 662**	**11 734 890**
36. FINANCE COSTS		
Long-term Borrowings	728 263	616 909
Non-current Provisions	4 607 510	4 185 505
Balance previously stated		3 830 154
Correction of Error - Note 43.9		355 351
Non-current Employee Benefits	435 000	420 000
Interest on late payments	7 626 211	6 317 055
Total Finance Costs	**13 396 984**	**11 539 468**
37. BULK PURCHASES		
Electricity	20 201 722	17 109 007
Total Bulk Purchases	**20 201 722**	**17 109 007**
38. RENTAL COSTS		
Rentals	811 858	1 057 210
Total Operating Leases	**811 858**	**1 057 210**

	2024 R	2023 R
Remuneration of the Chief Financial Officer - D Moshobane		
Basic Salary	451 420	451 419
Contributions to UIF, Medical and Pension Funds	144 210	140 542
Cellphone allowance	14 443	14 443
Annual Bonus	37 618	37 618
Motor Vehicle Allowance	162 979	142 644
Housing Allowances	42 000	42 000
Other benefits and allowances	89 554	121 611
Back pay	45 366	-
Total	**987 590**	**950 277**
Remuneration of the Manager: Infrastructure - I Cloete		
Basic Salary	489 038	489 038
Contributions to UIF, Medical and Pension Funds	43 331	15 390
Cellphone allowance	18 000	18 000
Annual Bonus	40 753	40 753
Motor Vehicle Allowance	218 655	222 761
Housing Allowances	41 567	36 474
Other benefits and allowances	89 554	121 610
Back pay	45 366	
Total	**986 264**	**944 026**
Remuneration of the Manager: Municipal Support/Compliance - L Young		
Basic Salary	621 261	575 622
Contributions to UIF, Medical and Pension Funds	179 789	159 160
Medical Aid Contributions	51 772	-
Annual Bonus	-	47 968
Other benefits and allowances	157 553	169 938
Total	**1 010 375**	**952 688**
Remuneration of Manager: Administration - LS Cloete		
Basic Salary	621 261	575 622
Contributions to UIF, Medical and Pension Funds	113 953	105 737
Annual Bonus	51 772	47 968
Other benefits and allowances	151 312	145 545
Total	**938 298**	**874 873**
Remuneration of Manager: Community Services - B Williams		
Basic Salary	621 261	575 622
Contributions to UIF, Medical and Pension Funds	189 931	171 587
Annual Bonus	51 772	47 968
Other benefits and allowances	66 000	151 295
Rural allowance	92 494	-
Total	**1 021 458**	**946 472**
Total Key Management Remuneration		
Basic Salary	3 445 437	3 314 987
Contributions to UIF, Medical and Pension Funds	347 750	783 557
Medical Aid Contributions	51 772	-
Cellphone allowance	50 443	39 943
Annual Bonus	226 443	267 574
Motor Vehicle Allowance	529 329	503 637
Leave	-	86 102
Housing Allowances	83 557	101 304
Other benefits and allowances	661 413	861 645
Rural allowance	92 494	-
Back pay	112 054	-
Total	**6 100 707**	**5 958 750**

33. REMUNERATION OF COUNCILLORS

	2024 R	2023 R
AM Jansen	6 861	-
C Knoph	1 072 138	884 769
M Fredericks	818 325	715 497
C Sonamzi	439 210	392 524
R Thomas	415 017	382 135
M Obies	453 600	392 524
F Mabala	359 184	308 646
N Mpambani	116 965	308 646
C Augustus	186 510	-
R van Wyk	338 111	308 646
B Augustus	211 806	-
R Jonker	102 546	308 646
A Bock	351 092	308 646
CJ Stuurman	426 774	392 524
Total Councillors' Remuneration	**5 302 192**	**4 703 203**

		2024 R	2023 R
28.	**RENTAL FROM FIXED ASSETS**		
	Investment Property	343 136	369 875
	Property, Plant and Equipment	2 400	24 233
	Balance previously stated		2 400
	Correction of Error - Note 43.10		21 833
	Total Rental from Fixed Assets	**345 536**	**394 107**
29.	**INTEREST EARNED - EXTERNAL INVESTMENTS**		
	Bank	511 662	338 895
	Total Interest Earned - External Investments	**511 662**	**338 895**
30.	**INTEREST EARNED - EXCHANGE TRANSACTIONS**		
	Trade Receivables	7 183 879	5 840 368
	Total Interest Earned - Outstanding Receivables	**7 183 879**	**5 840 368**
31.	OPERATIONAL REVENUE		
	Commission	15 446	15 555
	Debt Relief by National Treasury	2 134 476	3 659 193
	Debt waived	12 860 099	-
	Incidental Cash Surpluses	0	0
	Insurance Refund	34 755	27 521
	Request for Information	20 615	19 262
	Total Operational Revenue	**15 065 390**	**3 721 531**
	Disclosed as follows:		
	Revenue from Exchange Transactions	70 815	62 338
	Revenue from Non-Exchange Transactions	14 994 575	3 659 193
	Total Operational Revenue	**15 065 390**	**3 721 531**
32.	EMPLOYEE RELATED COSTS		
	Basic Salaries and Wages	27 900 646	24 991 757
	Pension and UIF Contributions	4 445 088	3 807 623
	Medical Aid Contributions	551 734	457 844
	Overtime	1 891 088	1 582 836
	Bonuses	2 113 312	1 817 532
	Motor Vehicle Allowance	592 227	503 638
	Cell Phone Allowance	50 443	39 943
	Housing Allowances	368 653	380 375
	Other benefits and allowances	621 085	601 766
	Payments in lieu of leave	363 227	711 539
	Post-retirement Benefit Obligations	172 000	159 000
	Total Employee Related Costs	**39 069 502**	**35 054 012**

KEY MANAGEMENT PERSONNEL

The Municipal Manager is appointed on 5-year fixed contract. The rest of key management is appointed on a full-time basis. There are no post-employment or termination benefits payable to them at the end of the contract periods.

REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2024	2023
Remuneration of the Municipal Manager - SC Adams (previous)		
Basic Salary	-	380 500
Contributions to UIF, Medical and Pension Funds	-	118 289
Annual Bonus	-	45 298
Motor Vehicle Allowance	-	88 232
Leave	-	86 102
Housing Allowances	-	22 830
Other benefits and allowances	-	109 666
Total	-	850 917
Remuneration of the Municipal Manager - JG Cloete (current)		
Basic Salary	641 196	267 165
Contributions to UIF, Medical and Pension Funds	176 536	72 852
Cellphone allowance	18 000	7 500
Annual Bonus	44 528	-
Motor Vehicle Allowance	147 695	50 000
Other benefits and allowances	107 445	41 980
Back pay	21 322	-
Total	**1 156 722**	**439 497**

		2024 R	2023 R
22.	**INTEREST EARNED - NON-EXCHANGE TRANSACTIONS**		
	Receivables	3 847 803	2 848 741
	Kai-Kai Development	57 791	57 791
	Total Contributed Property, Plant and Equipment	**3 905 594**	**2 906 532**
23.	**AVAILABILITY CHARGES**		
	Electricity	988 467	906 024
	Water	1 589 988	1 612 419
	Waste Management	483 742	588 632
	Waste Water Management	1 213 940	1 275 863
	Correction of Error - Note 43.9	-	(94 801)
	Total Availability Charges	**4 276 137**	**4 288 136**
24.	**LICENCES AND PERMITS**		
	Trading	24 951	13 440
	Road and Transport	-	95
	Total Licences and Permits	**24 951**	**13 535**
	Disclosed as follows:		
	Revenue from Non-Exchange Transactions	-	-
	Revenue from Exchange Transactions	24 951	13 535
	Total Licences and Permits	**24 951**	**13 535**
25.	**SERVICE CHARGES**		
	Electricity	**15 697 757**	**9 720 991**
	Service Charges	16 403 845	10 876 191
	Balance previously stated		10 876 826
	Correction of Error - Note 43.10		(635)
	Less: Revenue Forgone	(706 089)	(1 155 200)
	Water	**4 162 041**	**3 643 069**
	Service Charges	4 934 471	4 415 499
	Balance previously stated		4 541 728
	Correction of Error - Note 43.10		(126 229)
	Less: Revenue Forgone	(772 430)	(772 430)
	Waste Management	**2 501 352**	**2 329 034**
	Service Charges	3 994 725	3 822 406
	Balance previously stated		3 860 136
	Correction of Error - Note 43.10		(37 730)
	Less: Revenue Forgone	(1 493 373)	(1 493 373)
	Waste Water Management	**2 633 150**	**2 654 806**
	Service Charges	4 029 238	4 050 895
	Balance previously stated		4 066 075
	Correction of Error - Note 43.10		(15 180)
	Less: Revenue Forgone	(1 396 089)	(1 396 089)
	Total Service Charges	**24 994 300**	**18 347 900**

Revenue Forgone can be defined as any income that the Municipality is entitled by law to levy, but which has subsequently been forgone by way of rebate or remission.

		2024 R	2023 R
26.	**SALES OF GOODS AND RENDERING OF SERVICES**		
	Advertisements	11 808	21 870
	Building Plan Clause Levy	127 111	106 205
	Camping Fees	985 763	970 423
	Cemetery and Burial	6 891	3 961
	Entrance Fees	553	401
	Management Fees	-	-
	Photocopies and Faxes	2 502	1 262
	Scrap, Waste & Other Goods	18 993	22 852
	Total Sales of Goods and Rendering of Services	**1 153 620**	**1 126 973**
27.	**RENT ON LAND**		
	Land	100 971	111 078
	Grazing Fees	100 971	111 078
	Undeveloped Land	-	-
	Servitutes	299 819	299 736
	Total Rent on Land	**400 790**	**410 814**

		2024 R	2023 R
20.5	**Municipal Disaster Grant**		
	Opening balance	-	86 309
	Correction of Error - Note 43.9	-	(86 309)
	Grants received	-	-
	Interest received	-	-
	Repaid to National Revenue Fund	-	-
	Conditions met - Operating	-	-
	Conditions met - Capital	-	-
	Conditions still to be met	-	-

The Municipal Disaster Grant was used to fund Covid-19 expenditure.

		2024 R	2023 R
20.6	**Water Services Infrastructure Grant**		
	Opening balance	44 000	2 093
	Correction of Error - Note 43.9	-	41 907
	Grants received	6 261 000	10 000 000
	Interest received	-	-
	Repaid to National Revenue Fund	(44 000)	-
	Conditions met - Operating	-	-
	Conditions met - Capital	(6 261 000)	(10 000 000)
	Conditions still to be met	-	44 000

The grant was used to construct water infrastructure.

		2024 R	2023 R
20.7	**Libraries, Archives and Museums**		
	Opening balance	-	-
	Grants received	1 252 000	1 200 000
	Interest received	-	-
	Repaid to National Revenue Fund	-	-
	Conditions met - Operating	(1 252 000)	(1 200 000)
	Conditions met - Capital	-	-
	Conditions still to be met	-	-

The grant was used to finance library activities.

		2024 R	2023 R
20.8	**Economic Development and Tourism**		
	Opening balance	-	-
	Grants received	-	335 000
	Interest received	-	-
	Repaid to National Revenue Fund	-	-
	Conditions met - Operating	-	(335 000)
	Conditions met - Capital	-	-
	Conditions still to be met	-	-

The grant was used for the festival in Port Nolloth.

		2024 R	2023 R
20.9	**Alexkor**		
	Opening balance	56 759	56 759
	Grants received	-	-
	Interest received	-	-
	Repaid to National Revenue Fund	-	-
	Conditions met - Operating	-	-
	Conditions met - Capital	-	-
	Conditions still to be met	56 759	56 759

The grant was used for various projects.

		2024 R	2023 R
20.10	**Total Grants**		
	Opening balance	158 759	4 697 129
	Correction of Error - Note 43.9	-	(314 921)
	Grants received	43 617 833	50 045 769
	Interest received	-	-
	Repaid to National Revenue Fund	(102 000)	(4 489 857)
	Conditions met - Operating	(30 052 833)	(22 378 153)
	Conditions met - Capital	(13 565 000)	(27 401 208)
	Conditions still to be met/(Grant expenditure to be recovered)	56 759	158 759
	Disclosed as follows:		
	Unspent Conditional Government Grants and Receipts	56 759	158 759
	Unpaid Conditional Government Grants and Receipts	-	-
	Total	**56 759**	**158 759**

21. PUBLIC CONTRIBUTIONS AND DONATIONS

	2024 R	2023 R
Donations	2 016 212	910 000
Total Public Contributions and Donations	**2 016 212**	**910 000**

	2024 R	2023 R
Included in above are the following grants and subsidies received:		
Unconditional	25 229 000	23 085 000
Equitable Share	25 229 000	23 085 000
Conditional	18 490 833	22 562 506
Local Government Financial Management Grant	2 650 000	2 650 000
Expanded Public Works Programme Integrated Grant	950 000	950 000
Libraries, Archives and Museums	1 252 000	1 200 000
Construction, Education and Training SETA	73 833	65 506
Municipal Infrastructure Grant	7 304 000	7 697 000
Water Services Infrastructure Grant	6 261 000	10 000 000
Total Government Grants and Subsidies	**43 719 833**	**45 647 506**

Revenue recognised per vote as required by Section 123 (c) of the MFMA:

	2024 R	2023 R
Equitable share	25 229 000	23 085 000
Executive and Council	73 833	65 506
Finance and Administration	3 600 000	3 600 000
Community and Social Services	1 252 000	1 200 000
Water Management	6 261 000	10 000 000
Waste Water Management	7 304 000	7 697 000
Total Government Grants and Subsidies	**43 719 833**	**45 647 506**

Based on the allocations set out in the Division of Revenue Act (DoRA), no significant changes in the level of government funding are expected over the forthcoming 3 financial years.

20.1 Equitable Share

	2024 R	2023 R
Opening balance	-	-
Grants received	25 127 000	23 085 000
Interest received	-	-
Repaid to National Revenue Fund	-	-
Grant spent - Operating	(25 127 000)	(23 085 000)
Grant spent met - Capital	-	-
Conditions still to be met	-	-

The Equitable Share is the unconditional share of the revenue raised nationally and is being allocated in terms of Section 214 of the Constitution (Act 108 of 1996) to the municipality by the National Treasury.

20.2 Local Government Financial Management Grant (FMG)

	2024 R	2023 R
Opening balance	-	-
Grants received	2 650 000	2 650 000
Interest received	-	-
Repaid to National Revenue Fund	-	-
Conditions met - Operating	(2 650 000)	(2 650 000)
Conditions met - Capital	-	-
Conditions still to be met	-	-

The Financial Management Grant is paid by National Treasury to municipalities to help implement the financial reforms required by the Municipal Finance Management Act (MFMA), 2003. The FMG Grant also pays for the cost of the Financial Management Internship Programme (e.g. salary costs of the Financial Management Interns).

20.3 Municipal Infrastructure Grant (MIG)

	2024 R	2023 R
Opening balance	58 000	328 519
Correction of Error - Note 43.9	-	(270 519)
Grants received	7 304 000	7 697 000
Interest received	-	-
Repaid to National Revenue Fund	(58 000)	-
Conditions met - Operating	-	-
Conditions met - Capital	(7 304 000)	(7 697 000)
Conditions still to be met	-	58 000

The Municipal Infrastructure Grant is used for approved capital projects.

20.4 Expanded Public Works Programme Integrated Grant

	2024 R	2023 R
Opening balance	-	-
Grants received	950 000	950 000
Interest received	-	-
Repaid to National Revenue Fund	-	-
Conditions met - Operating	(950 000)	(950 000)
Conditions met - Capital	-	-
Conditions still to be met	-	-

The EPWP Grant was used for job creation.

19. PROPERTY RATES

	2024 R	2023 R
Actual		
Rateable Land and Buildings	20 568 803	19 154 810
Farm Properties	684 878	614 077
Industrial Property	(6 482)	(6 062)
Mining Properties	6 910 500	(1 395 955)
Municipal Properties	227 506	214 205
Residential Properties	9 723 319	9 184 510
Small Holdings	2 631 854	10 334 957
State-owned Properties	397 229	374 744
Balances previously stated		19 320 476
Correction of Error - Note 43.9		(165 666)
Total Property Rates	**20 568 803**	**19 154 810**
Valuations - 1 July 2023		
Rateable Land and Buildings	1 647 760 000	1 625 723 000
Business and Commercial Property	115 032 000	106 451 000
Public Service Infrastructure Properties(PSI)	7 210 000	2 580 000
PBO	2 270 000	270 000
PBW	16 877 000	
Properties used for accomodation and hospitality	38 640 000	
Multi use	130 000	130 000
Municipal Properties	3 491 000	131 391 000
Vacant land	7 045 000	-
Industrial Property	20 213 000	14 820 000
Mining Properties	82 261 000	82 261 000
Residential Properties	393 053 000	330 645 000
State-owned Properties	58 245 000	24 365 000
Agricultural Property	399 075 000	385 430 000
Other Categories	4 213 000	47 380 000
Total Assessment Rates	1 647 760 000	1 625 723 000

Assessment Rates are levied on the value of land and improvements, which valuation is performed every 5 years. The last valuation came into effect on 1 July 2019. Interim (supplementary) valuations are processed on an annual basis to take into account changes in individual property values due to alterations and subdivisions and also to accommodate growth in the rate base due mostly to private development.

Basic Rate	2024	2023
Residential Properties	0,013550	0,012783
Farms	0,002089	0,001971
Guesthouse	0,015765	0,014873
Business	0,017984	0,016966
Private school	0,017984	0,016966
Government residential	0,013550	0,012783
Government commercial	0,017984	0,016966
Developments	0,045320	0,042755
Mine grounds	0,040650	0,038349

Rates are levied annually and monthly. Monthly rates are payable by the 7th of the following month and annual rates are payable before 30 September. Interest is levied at the prime rate plus 1% on outstanding monthly instalments.

Rebates were granted on land with buildings used solely for dwellings purposes as follows:

Residential -	- The first R25 000 on the valuation is exempted.
Indigents -	- The first R75 000 on the valuation is exempted.
Pensioners -	- 33,3%
Government -	- 20%

Rebates can be defined as any income that the Municipality is entitled by law to levy, but which has subsequently been forgone by way of rebate or remission.

20. GOVERNMENT GRANTS AND SUBSIDIES

	2024 R	2023 R
Government Grants and Subsidies - Operating	30 154 833	27 950 506
Equitable Share	25 229 000	23 085 000
Expanded Public Works Programme Integrated Grant	950 000	950 000
Local Government Financial Management Grant	2 650 000	2 650 000
Libraries, Archives and Museums	1 252 000	1 200 000
Construction, Education and Training SETA	73 833	65 506
Government Grants and Subsidies - Capital	13 565 000	17 697 000
Municipal Infrastructure Grant	7 304 000	7 697 000
Water Services Infrastructure Grant	6 261 000	10 000 000
Total Government Grants and Subsidies	**43 719 833**	**45 647 506**

18.2 The Housing Development Fund was established in terms of section 15 (5) and 16 of the Housing Act, Act 107 of 1997. The proceeds in this fund are utilised for housing development projects approved by the MEC. Any surplus/(deficit) on the Housing Department in the Statement of Financial Performance is transferred to the Housing Development Fund.

		2024 R	2023 R
14.1	***Staff Bonuses***		
	Balance at beginning of year	897 480	799 554
	Contribution to current portion	2 113 312	1 817 632
	Expenditure incurred	(1 960 773)	(1 719 706)
	Balance at end of year	**1 050 018**	**897 480**

Bonuses are being paid to all municipal staff, excluding section 57 employees. The balance at year end represent the portion of the bonus that have already vested for the current salary cycle. There is no possibility of reimbursement.

		2024 R	2023 R
14.2	***Staff Leave***		
	Balance at beginning of year	3 166 800	2 674 840
	Contribution to current portion	363 227	711 539
	Expenditure incurred	(190 706)	(219 579)
	Balance at end of year	**3 339 320**	**3 166 800**

Staff leave accrued to employees according to collective agreement. Provision is made for the full cost of accrued leave at reporting date. This provision will be realised as employees take leave. There is no possibility of reimbursement.

15. TRADE AND OTHER PAYABLES FROM EXCHANGE TRANSACTIONS

	2024 R	2023 R
Trade Payables	20 166 577	60 538 767
Balance previously stated		66 152 727
Correction of Error - Note 43.6		(5 613 960)
Advance Payments	2 116 554	1 294 872
Control, Clearing and Interface Accounts	3 578	3 441
Other Payables	2 354 033	983 249
Retentions	2 797 125	1 881 215
Total Trade Payables	**27 437 867**	**64 701 544**

Payables are being recognised net of any discounts.

The carrying value of trade and other payables approximates its fair value.

All payables are unsecured.

16. UNSPENT TRANSFERS AND SUBSIDIES

	2024 R	2023 R
Unspent Transfers and Subsidies	56 760	158 760
National Government Grants	1	102 001
Balance previously stated		416 921
Correction of Error - Note 43.7		(314 921)
Provincial Government Grants	-	-
Other Sources	56 759	56 759
Less: Unpaid Transfers and Subsidies	-	-
National Government Grants	-	-
Provincial Government Grants	-	-
Other Sources	-	-
Total Unspent Transfers and Subsidies	**56 760**	**158 760**

See appendix "D" for reconciliation of grants from other spheres of government. The Unspent Grants are cash-backed by term deposits. The municipality complied with the conditions attached to all grants received to the extent of revenue recognised. No grants were withheld.

Unspent grants can mainly be attributed to projects that are work in progress on the relevant financial year-ends.

17. TAXES

		2024 R	2023 R
17.1	VAT Payable	3 628 462	3 007 344
	VAT Output in Suspense	(11 007 534)	(10 119 967)
	Total VAT Payable	**(7 379 072)**	**(7 112 623)**
17.2	VAT Receivable	(798 832)	-
	VAT Input in Suspense	14 319 464	13 941 702
	Total VAT Receivable	**13 520 633**	**13 941 702**
17.3	**Net VAT (Payable)/Receivable**	**6 141 561**	**6 829 079**

VAT is payable on the receipts basis. VAT is paid over to SARS only once payment is received from debtors.

18. **NET ASSET RESERVES**

	2024 R	2023 R
RESERVES	569 001	569 001
Capital Replacement Reserve	567 685	567 685
Housing Development Fund	1 317	1 317
Total Net Asset Reserve and Liabilities	**569 001**	**569 001**

18.1 The Capital Replacement Reserve is used to finance future capital expenditure from own funds.

Material analysis

The following figure shows the DBO's maturity analysis (undiscounted expected benefits vesting) for the next 40 years in R'million.

#UNKNOWN!

11.3 Retirement funds

The Municipality requested detailed employee and pensioner information as well as information on the Municipality's share of the Pension and Retirement Funds' assets from the fund administrator. The fund administrator confirmed that assets of the Pension and Retirement Funds are not split per participating employer. Therefore, the Municipality is unable to determine the value of the plan assets as defined in GRAP 25.

As part of the Municipality's process to value the defined benefit liabilities, the Municipality requested pensioner data from the fund administrator. The fund administrator claim that the pensioner data to be confidential and were not willing to share the information with the Municipality. Without detailed pensioner data the Municipality was unable to calculate a reliable estimate of the accrued liability in respect of pensioners who qualify for a defined benefit pension.

Therefore, although the Cape Joint Retirement Fund is a Multi Employer fund defined as defined benefit plan, it will be accounted for as defined contribution plan. All the required disclosure has been made as defined in GRAP 25.31.

	2024 R	2023 R
CONSOLIDATED RETIREMENT FUND (PREVIOUSLY CAPE JOINT RETIREMENT FUND)		
The contribution rate paid by the members (9,0%) and Council (18,0%). The last actuarial valuation performed for the year ended 30 June 2023 revealed that the fund is in a sound financial position with a funding level of 120.1% (30 June 2022 - 131,5%).		
Contributions paid recognised in the Statement of Financial Performance	2 580 607	1 939 970

DEFINED CONTRIBUTION FUNDS

Council contribute to the Government Employees Pension Fund, Municipal Council Pension Fund, IMATU Retirement Fund and SAMWU National Provident Fund which are defined contribution funds. The retirement benefit fund is subject to the Pension Fund Act, 1956, with pension being calculated on the pensionable remuneration paid. Current contributions by Council are charged against expenditure on the basis of current service costs.

Contributions paid recognised in the Statement of Financial Performance	2024	2023
SAMWU National Provident Fund	1 610 343	1 603 178
	1 610 343	1 603 178

12. LONG-TERM TRADE AND OTHER PAYABLES

	2024	2023
Municipal Debt Relief	48 290 9[illegible]3	-
Less: Current Portion transferred to Current Liabilities	(14 566 8[illegible]5)	-
Total Long-term Trade and Other Payables	33 724 0[illegible]	-

The National Treasury approved the application from the Richtersveld Municipality for debt relief on their Eskom account of R53 045 014 on 29 September 2023. The amount will be subject to write-off over 3 years if all conditions are met.

13. CONSUMER DEPOSITS

	2024	2023
Electricity	1 094 619	1 035 970
Rental Properties	155 503	137 064
Posters	6 721	5 710
Refuse	528 197	511 545
Total Consumer Deposits	**1 785 040**	**1 690 290**

The fair value of consumer deposits approximate their carrying value. Interest is not paid on these amounts.

14. CURRENT EMPLOYEE BENEFITS

	2024	2023
Staff Bonuses	1 050 018	897 480
Staff Leave	3 339 320	3 166 800
Current Portion of Non-Current Provisions	546 000	438 000
Current Portion of Post Retirement Benefits - Note 11	219 000	203 000
Current Portion of Long-Service Provisions - Note 11	327 000	235 000
Total Provisions	**4 935 338**	**4 502 279**

The movement in current provisions are reconciled as follows:

	2024 R	2023 R
Reconciliation of present value of fund obligation:		
Present value of fund obligation at the beginning of the year	1 898 000	1 786 000
Total expenses	371 000	341 000
Current service cost	172 000	159 000
Interest Cost	199 000	182 000
Remeasurement of net defined benefit liability	(93 303)	(46 195)
Return on plan assets (excl interest)	-	-
Actuarial (gains)/losses from demographic assumptions	-	-
Actuarial (gains)/losses from financial assumptions	(93 303)	(46 195)
Changes in effect of limiting	-	-
Past service cost	-	-
Gains and losses from settlement	-	-
Effect of change in foreign exchange rates	-	-
Contributions to plan from employer	-	-
Contributions to plan from employee	-	-
Benefits Paid	(168 697)	(182 805)
Effect of transfers of functions, mergers and disposals	-	-
Present value of fund obligation at the end of the year	2 007 000	1 898 000

Reconciliation of fair value of plan assets:

	2024	2023
Fair value of plan assets at the beginning of the year	-	-
Expected return on plan assets	-	-
Contribution: Employer	-	-
Contribution: Employee	-	-
Past service costs	-	-
Actuarial (gains)/losses	-	-
Benefits paid	-	-
Fair value of plan assets at the end of the year	-	-

Sensitivity Analysis on the Accrued Liability on 30 June 2024

Assumption	Change	Liability (Rm)	% change
Central assumptions		1,898	
General salary inflation	1%	1,999	6%
General salary inflation	-1%	1,804	-5%
Discount Rate	1%	1,803	-5%
Discount Rate	-1%	2,003	6%
Average retirement age	2 yrs	2,075	9%
Average retirement age	-2 yrs	1,705	-10%
Withdrawal rates	x2	1,569	-17%
Withdrawal rates	x0.5	2,116	11%

Sensitivity Analysis on Current-Service and Interest Cost for the year ending 30 June 2024

Assumption	Current Service Cost (R)	Interest Cost (R)	Total (R)
Central Assumptions	172 000	199 000	371 000

The effect of movements in the assumptions are as follows:

Assumption	Change	Current Service Cost (R)	Interest Cost (R)	Total (R)	% change
General earnings inflation rate	1%	184 000	210 000	394 000	6%
General earnings inflation rate	-1%	162 000	188 000	350 000	-6%
Discount rate	1%	163 000	205 000	368 000	-1%
Discount rate	-1%	183 000	192 000	375 000	1%
Average retirement age	2 year	185 000	219 000	404 000	9%
Average retirement age	-2 year	158 000	177 000	335 000	-10%
Rates of termination of service	x2	132 000	162 000	294 000	-21%
Rates of termination of service	x0.5	201 000	223 000	424 000	14%

Experience adjustments were calculated as follows:

	2024 Rm	2023 Rm
Liabilities: (Gain) / loss	0,074	0,109
Assets: Gain / (loss)	-	-

The liability in respect of periods commencing prior to the comparative year has been estimated as follows:

	2022 Rm	2021 Rm	2020 Rm
Liabilities: (Gain) / loss	(0,118)	0,011	(0,122)
Assets: Gain / (loss)	-	-	-

Sensitivity Analysis on Current-Service and Interest Cost for the year ending 30 June 2024

	Current Service Cost (R)	Interest Cost (R)	Total (R)
Assumption			
Central Assumptions	–	242,000	242 000

The effect of movements in the assumptions are as follows:

	Change	Current Service Cost (R)	Interest Cost (R)	Total (R)	% change
Assumption					
Medical Aid Contribution Inflation Rate	1%	–	265,000	265 000	10%
Medical Aid Contribution Inflation Rate	-1%	–	222,000	222 000	-8%
Discount Rate	1%	–	243,000	243 000	0%
Discount Rate	-1%	–	241,000	241 000	0%
Post-employment mortality	1%	–	234,000	234 000	-3%
Post-employment mortality	-1%	–	250,000	250 000	3%

	2024 Rm	2023 Rm
Experience adjustments were calculated as follows:		
Liabilities: (Gain) / loss	0,084	0,082
Assets: Gain / (loss)	–	–

The liability in respect of periods commencing prior to the comparative year has been estimated as follows:

	2022 Rm	2021 Rm	2020 Rm
Liabilities: (Gain) / loss	0,426	(0,220)	0,129
Assets: Gain / (loss)	-	–	-

Material analysis

The following figure shows the maturity analysis (undiscounted expected benefit payments for the next 80 years in R'million.

#UNKNOWN!

11.2 Provision for Long Service Bonuses

The Long Service Bonus plans are defined benefit plans. As at year end, 104 employees were eligible for Long Service Bonuses.

The Current-service Cost for the ensuing year is estimated to be R 177 000 whereas the Interest Cost for the next year is estimated to be R201 000.

Key actuarial assumptions used:	2024 %	2023 %
i) Rate of interest		
Discount rate	10,89%	11,15%
General Salary Inflation (long-term)	5,00%	6,50%
Net Effective Discount Rate applied to salary-related Long Service Bonuses	6,00%	4,36%

The amounts recognised in the Statement of Financial Position are as follows:	2024 R	2023 R
Present value of fund obligations	2 007 000	1 898 000
Fair value of plan assets	-	-
	2 007 000	1 898 000
Unrecognised past service cost	-	-
Unrecognised actuarial gains/(losses)	-	-
Present value of unfunded obligations	-	-
Net liability/(asset)	**2 007 000**	**1 898 000**

ii) Mortality rates

The PA 90 ultimate table, rated down by 1 year of age was used by the actuaries.

iii) Normal retirement age

The normal retirement age for employees of the municipality is 65 years (males) and 60 years (females).

iv) Expected rate of salary increases

Parties are still busy with negotiations of salary increases. The expected rate of salary increase is CPI.

	2024 R	2023 R
The amounts recognised in the Statement of Financial Position are as follows:		
Present value of fund obligations	2 249 000	2 158 000
Fair value of plan assets	-	-
	2 249 000	2 158 000
Unrecognised past service cost	-	-
Unrecognised actuarial gains/(losses)	-	-
Present Value of unfunded obligations	-	-
Net liability/(asset)	**2 249 000**	**2 158 000**
Reconciliation of present value of fund obligation:		
Present value of fund obligation at the beginning of the year	2 158 000	2 215 000
Total expenses	236 000	238 000
Current service cost	-	-
Interest Cost	236 000	238 000
Remeasurement of net defined benefit liability	62 801	(104 211)
Return on plan assets (excl interest)	-	-
Actuarial (gains)/losses from demographic assumptions	-	-
Actuarial (gains)/losses from financial assumptions	62 801	(104 211)
Changes in effect of limiting	-	-
Past service cost	-	-
Gains and losses from settlement	-	-
Effect of change in foreign exchange rates	-	-
Contributions to plan from employer	-	-
Contributions to plan from employee	-	-
Benefits Paid	(207 801)	(190 789)
Effect of transfers of functions, mergers and disposals	-	-
Present value of fund obligation at the end of the year	2 249 000	2 158 000
Reconciliation of fair value of plan assets:		
Fair value of plan assets at the beginning of the year	-	-
Expected return on plan assets	-	-
Contributions: Employer	-	-
Contributions: Employee	-	-
Past Service Costs	-	-
Actuarial (gains)/losses	-	-
Benefits Paid	-	-
Fair value of plan assets at the end of the year	-	-

Sensitivity Analysis on the Accrued Liability on 30 June 2024

Assumption	In-service members liability (Rm)	Continuation members liability (Rm)	Total liability (Rm)
Central Assumptions	–	2,249	2,249

The effect of movements in the assumptions are as follows:

Assumption	Change	In-service members liability (Rm)	Continuation members liability (Rm)	Total liability (Rm)	% change
Medical Aid Contribution Inflation Rate	1%	–	2,453	2,453	9%
Medical Aid Contribution Inflation Rate	-1%	–	2,072	2,072	-8%
Discount Rate	1%	–	2,080	2,08	-8%
Discount Rate	-1%	–	2,447	2,447	9%
Post-employment mortality	1 yr	–	2,178	2,178	-3%
Post-employment mortality	-1 yr	–	2,321	2,321	3%

The municipality has an obligation to rehabilitate landfill sites at the end of the expected usefull life of the asset. The estimate cost, based on a current inflation rate of 5,02%, and date of decommission of the sites are as follows:

Location	Estimated decommission date	2024 R	2023 R
Port Nolloth	2033	78 964 083	75 099 512
Eksteensfontein	2033	17 923 767	17 131 418
Lekkersing	2033	7 928 522	7 622 605
Kuboes	2033	3 748 809	3 885 239
Sanddrift	2033	10 988 383	10 416 782
		119 553 565	**114 155 554**

11. NON-CURRENT EMPLOYEE BENEFITS

	2024	2023
Provision for Post Retirement Health Care Benefits	2 029 999	1 954 999
Provision for Long Service Awards	1 680 000	1 663 000
Total Non-current Employee Benefits	**3 709 999**	**3 617 999**

Post Retirement Health Care Benefits

	2024	2023
Balance 1 July	2 157 999	2 214 999
Contribution for the year	236 000	238 000
Expenditure for the year	(207 801)	(190 789)
Actuarial Loss/(Gain)	62 801	(104 211)
Total provision 30 June	**2 248 999**	**2 157 999**
Less: Transfer of Current Portion to Current Provisions - Note 13	(219 000)	(203 000)
Balance 30 June	**2 029 999**	**1 954 999**

Long Service Awards

	2024	2023
Balance 1 July	1 898 000	1 786 000
Contribution for the year	371 000	341 000
Expenditure for the year	(168 697)	(182 805)
Actuarial Loss/(Gain)	(93 303)	(46 195)
Total provision 30 June	**2 007 000**	**1 898 000**
Less: Transfer of Current Portion to Current Provisions - Note 13	(327 000)	(235 000)
Balance 30 June	**1 680 000**	**1 663 000**

11.1 Provision for Post Retirement Health Care Benefits

The Post Retirement Health Care Benefit Plan is a defined benefit plan, of which the members are made up as follows:

	2024	2023
In-service (employee) members	-	-
In-service (employee) non-members	-	-
Continuation members (e.g. Retirees, widows / orphans)	4	4
Total Members	4	4

The liability in respect of past service has been estimated to be as follows:

	2024	2023
In-service members	-	-
In-service non-members	-	-
Continuation members	2 249 000	2 158 000
Total Liability	2 249 000	2 158 000

The liability in respect of periods commencing prior to the comparative year has been estimated as follows:

	2022 R	2021 R	2020 R
In-service members	-	-	-
In-service non-members	-	-	-
Continuation members	2 215 000	1 889 000	1 992 000
Total Liability	2 215 000	1 889 000	1 992 000

The municipality makes monthly contributions for health care arrangements to the following medical aid schemes:

LA Health

The Current-service Cost for the ensuing year is estimated to be R0, whereas the Interest Cost for the next year is estimated to be R242 000.

Key actuarial assumptions used:	2024 %	2023 %
i) Rate of interest		
Discount rate	11,29%	11,45%
Health Care Cost Inflation Rate	5,42%	7,18%
Net Effective Discount Rate	6,92%	3,98%

	2024 R	2023 R
9. LONG-TERM BORROWINGS		
Capitalised Lease Liability - At amortised cost	5 463 135	7 128 051
Balance previously stated	-	7 374 321
Correction of Error - Note 43.5	-	(246 270)
	5 463 135	**7 128 051**
Less: Current Portion transferred to Current Liabilities	**(2 970 030)**	**(840 367)**
Capitalised Lease Liability - At amortised cost	(2 970 030)	(840 367)
	2 493 105	**6 287 684**
Total Long-term Borrowings	**2 493 105**	**6 287 684**

9.1 The obligations under finance leases are scheduled below:

	Minimum payments	
Amounts payable under finance leases:		
Payable within one year	1 647 099	1 925 006
Payable within two to five years	3 729 759	5 449 315
Payable after five years	-	-
	5 376 858	7 374 321
Less: Future finance obligations	(1 100 266)	-
Present value of finance lease obligations	**4 276 592**	**7 374 321**

The capitalised lease liability consist out of the following contracts:

Supplier	Description of leased item	Effective Interest rate	Annual Escalation	Lease Term	Maturity Date
Telkom	Cell phones	prime +5%	0%	2 years	01/12/2024
Nashua	Copier	14,70%	0%	3 Years	31/01/2024
Standard Bank	Fleet	14.15%	linked	5years	31/01/2028

Refer to Appendix A for descriptions, maturity dates and effective interest rates of structured loans and finance.

	2024 R	2023 R
10. NON-CURRENT PROVISIONS		
Provision for Rehabilitation of Landfill-sites	50 876 946	44 009 531
Total Non-current Provisions	**50 876 946**	**44 009 531**
10.1 *Landfill Sites*		
Balance 1 July	44 009 531	38 942 921
Balance perviously stated		37 184 593
Correction of Error - Note 43.6		1 758 328
Contribution for the year	4 607 510	4 185 505
Balance perviously stated		3 830 154
Correction of Error - Note 43.6		355 351
Change in Provision for Rehabilitation Cost	2 259 905	881 105
Balance perviously stated		(741 648)
Correction of Error - Note 43.6		1 622 753
Total provision 30 June	**50 876 947**	**44 009 531**
Less: Transfer of Current Portion to Current Provisions	-	-
Balance 30 June	**50 876 947**	**44 009 531**

The estimated rehabilitation costs for each of the existing sites are based on the current rates for construction costs. The assumptions used are as follows:

	Port Nolloth	Eksteensfontein	Lekkersing	Kuboes	Sanddrift
Rehabilitation Area (m^2)	55 647	10 304	1 842	440	4 515
Preliminary and General	5 611 561	1 130 058	393 101	98 143	620 203
Site Clearance and Preparation	82 914	15 353	2 745	656	6 727
Storm Water Control Measures	3 744 409	1 041 302	488 644	225 744	557 883
Capping	25 099 138	4 688 473	1 070 504	244 869	2 238 754
Gas Management	-	-	-	-	-
Leachate Management	1 735 094	567 378	240 213	118 914	270 964
Fencing	3 871 125	641 698	616 977	13 777	742 828
Environmental Authorisation (Closure License)	460 688	460 688	460 688	460 688	460 688
Technical ROD	232 968	232 968	232 968	232 968	232 968
Install Groundwater Monitoring Boreholes with caps	207 368	238 176	388 985	290 594	260 006
Landscape Architects	175 800	164 818	165 699	165 871	167 522
Water use licence	-	-	-	-	-
Topographical Survey	48 195	7 950	8 909	7 950	7 950
Contingencies (10%)	4 014 424	808 426	281 218	70 210	443 744
Engineering: Professional Fees	4 240 803	1 076 643	380 728	106 300	595 263
Site Supervision (Engineer's Representative)	890 999	282 232	209 512	211 472	250 475
Site Supervision (Environmental Control Officer & OHS Agent)	398 291	177 870	161 154	164 223	215 020

	2024 R	2023 R
First National Bank - Account Number 620 9751 7571 (CRR Account):		
Cash book balance at beginning of year	1 168 084	574 677
Cash book balance at end of year	1 631	1 168 084
Bank statement balance at beginning of year	1 168 084	574 677
Bank statement balance at end of year	1 631	1 168 084
First National Bank - Account Number 621 1760 8581 (Dev. Housing Account):		
Cash book balance at beginning of year	1 317	1 317
Cash book balance at end of year	1 317	1 317
Bank statement balance at beginning of year	1 317	1 317
Bank statement balance at end of year	1 317	1 317
First National Bank - Account Number 743 3049 9861 (EFT/DBSA Account):		
Cash book balance at beginning of year	7 530	7 530
Cash book balance at end of year	7 530	7 530
Bank statement balance at beginning of year	7 530	7 530
Bank statement balance at end of year	7 530	7 530
First National Bank - Account Number 621 3757 8433 (Projects Account):		
Cash book balance at beginning of year	1 062	1 062
Cash book balance at end of year	1 062	1 062
Bank statement balance at beginning of year	1 062	1 062
Bank statement balance at end of year	1 062	1 062
First National Bank - Account Number 621 3757 7782 (Grants and Subsidies Account):		
Cash book balance at beginning of year	800	800
Cash book balance at end of year	800	800
Bank statement balance at beginning of year	800	800
Bank statement balance at end of year	800	800
First National Bank - Account Number 622 3714 1099 (Library Account):		
Cash book balance at beginning of year	2 707	60 837
Cash book balance at end of year	1 046	2 707
Bank statement balance at beginning of year	2 707	60 837
Bank statement balance at end of year	1 046	2 707
First National Bank - Account Number 622 7711 8313 (MIG Account):		
Cash book balance at beginning of year	35 028	1 416
Cash book balance at end of year	1 005	35 028
Bank statement balance at beginning of year	35 028	1 416
Bank statement balance at end of year	1 005	35 028
First National Bank - Account Number 624 2665 8508 (EPWP):		
Cash book balance at beginning of year	1 001	32 712
Cash book balance at end of year	1 000	1 001
Bank statement balance at beginning of year	1 001	32 712
Bank statement balance at end of year	1 000	1 001
Standard Bank - Account Number 082374902:		
Cash book balance at beginning of year	-	-
Cash book balance at end of year	(31 132)	-
Bank statement balance at beginning of year	-	-
Bank statement balance at end of year	(31 132)	-
Standard Bank - Account Number 082374953:		
Cash book balance at beginning of year	-	-
Cash book balance at end of year	418	-
Bank statement balance at beginning of year	-	-
Bank statement balance at end of year	418	-
Standard Bank - Account Number 082374902:		
Cash book balance at beginning of year	-	-
Cash book balance at end of year	25	-
Bank statement balance at beginning of year	-	-
Bank statement balance at end of year	25	-

		2024 R	2023 R
8.	**BANK ACCOUNTS**		
8.1	**Cash and Cash Equivalents**		
	Current Accounts	228 093	868 525
	Call Deposits and Investments	33 847	1 329 779
	Cash On-hand	380	380
	Total Cash and Cash Equivalents - Assets	**262 320**	**2 198 684**
8.2	**Liabilities**		
	Current Accounts	-	-
	Total Cash and Cash Equivalents - Liabilities	-	-

Cash and cash equivalents comprise cash held and short term deposits. The carrying amount of these assets approximates their fair value.

Call Investments Deposits to an amount of R6 651 are held to fund the Unspent Conditional Grants (2023: R44 477).

The municipality has the following bank accounts:

Current Accounts

	2024	2023
First National Bank - Account Number 534 7183 1653 (Primary Bank Account):	228 093	868 525
	228 093	**868 525**

Call Deposits and Investments

	2024	2023
First National Bank - Account Number 620 6266 9521 (Equitable Share Account):	1 385	1 000
First National Bank - Account Number 620 6973 7173 (Leave Gratuity Account):	11 429	103 466
First National Bank - Account Number 620 7204 0555 (FMG Account):	2 800	4 942
First National Bank - Account Number 620 9751 5880 (Consumer Deposits Account):	2 843	2 843
First National Bank - Account Number 620 9751 7571 (CRR Account):	1 631	1 168 084
First National Bank - Account Number 621 1760 8561 (Dev. Housing Account):	1 317	1 317
First National Bank - Account Number 743 3049 9861 (EFT/DBSA Account):	7 530	7 530
First National Bank - Account Number 621 3757 8433 (Projects Account):	1 062	1 062
First National Bank - Account Number 621 3757 7782 (Grants and Subsidies Account):	800	800
First National Bank - Account Number 622 3714 1099 (Library Account):	1 046	2 707
First National Bank - Account Number 622 7711 8313 (MIG Account):	1 005	35 028
First National Bank - Account Number 624 2665 8508 (EPWP):	1 000	1 001
	33 847	**1 329 779**

Details of current account is as follows:

	2024	2023
First National Bank - Account Number 534 7183 1653 (Primary Bank Account):		
Cash book balance at beginning of year	868 525	3 834 690
Cash book balance at end of year	228 093	868 525
Bank statement balance at beginning of year	805 600	2 933 721
Bank statement balance at end of year	717 080	805 600

Details of call investment accounts are as follow:

	2024	2023
First National Bank - Account Number 620 6266 9521 (Equitable Share Account):		
Cash book balance at beginning of year	1 000	637 345
Cash book balance at end of year	1 385	1 000
Bank statement balance at beginning of year	1 000	637 345
Bank statement balance at end of year	1 385	1 000
First National Bank - Account Number 620 6973 7173 (Leave Gratuity Account):		
Cash book balance at beginning of year	103 466	280 834
Cash book balance at end of year	11 429	103 466
Bank statement balance at beginning of year	106 473	280 834
Bank statement balance at end of year	11 429	106 473
First National Bank - Account Number 620 7204 0555 (FMG Account):		
Cash book balance at beginning of year	4 942	433 044
Cash book balance at end of year	2 800	4 942
Bank statement balance at beginning of year	4 942	433 044
Bank statement balance at end of year	2 800	4 942
First National Bank - Account Number 620 9751 5880 (Consumer Deposits Account):		
Cash book balance at beginning of year	2 843	101 621
Cash book balance at end of year	2 843	2 843
Bank statement balance at beginning of year	2 843	101 621
Bank statement balance at end of year	2 843	2 843

The fair value of other receivables approximate their carrying value.

Rates debtors are payable within 30 days. This credit period granted is considered to be consistent with the terms used in the public sector, through established practices and legislation. Discounting of rates debtors are not performed in terms of GRAP 104 on initial recognition.

	2024 R	2023 R
(Rates): Ageing		
Current (0 - 30 days)	1 288 724	1 440 000
31 - 60 Days	651 546	476 000
61 - 90 Days	668 806	2 829 800
+ 90 Days	44 897 227	28 939 815
Total	**47 506 303**	**33 685 615**
(Availability Charges): Ageing		
Current (0 - 30 days)	469 687	389 847
31 - 60 Days	333 221	307 928
61 - 90 Days	323 791	297 499
+ 90 Days	22 360 530	18 974 235
Total	**23 487 229**	**19 969 509**

Summary of Debtors (Rates) by Customer Classification

	Other	Residential	Industrial/ Commercial	National and Provincial Government	Total
30 June 2024					
Current (0 - 30 days)	359 808	815 078	95 809	18 029	1 288 724
31 - 60 Days	356 449	271 981	21 408	1 708	651 546
61 - 90 Days	355 154	295 534	16 409	1 708	668 806
+ 90 Days	29 348 163	14 122 995	1 224 968	201 101	44 897 227
Sub-total	30 419 574	15 505 588	1 358 594	222 546	47 506 303
Less: Provision for Debt Impairment					(44 990 786)
Total debtors by customer classification					2 515 517

Summary of Debtors (Rates) by Customer Classification

	Other	Residential	Industrial/ Commercial	National and Provincial Government	Total
30 June 2023					
Current (0 - 30 days)	517 715	778 552	61 461	19 165	1 376 893
31 - 60 Days	207 907	244 989	20 493	1 607	474 997
61 - 90 Days	2 555 366	298 841	37 905	1 604	2 893 71[illegible]
+ 90 Days	15 528 884	12 149 960	1 082 816	178 349	28 940 01[illegible]
Sub-total	18 809 872	13 472 341	1 202 676	200 725	33 685 615
Less: Provision for Debt Impairment					(35 910 353)
Total debtors by customer classification					(2 224 73[illegible])

	2024 R	2023 R
Reconciliation of Provision for Debt Impairment		
Balance at beginning of year	91 713 371	96 799 488
Previously stated		89 320 371
Correction of Error - Note 43.4		7 479 117
Contribution to provision	11 377 059	2 623 927
Previously stated	-	57 791
Correction of Error - Note 43.4	-	2 566 136
Reversal of provision	-	(7 710 045)
Balance at end of year	103 090 430	91 713 371

The total amount of this provision is R103 090 430 and consist of:

	2024	2023
Taxes	44 990 786	35 910 353
Availability Charges	20 637 688	18 341 062
Kai-Kai Development	37 461 956	37 461 956
Total Provision for Debt Impairment on Trade Receivables from non-exchange transactions	**103 090 430**	**91 713 371**

Ageing of amounts past due but not impaired:

	2024	2023
1 month past due	-	-
2+ months past due	-	-
	-	-

7.1 **Bad Debts Written Off: Receivables from Exchange Transactions**

	2024	2023
Outstanding consumer accounts written-off during the year, after approval by Council	-	306 340

Summary of Debtors by Customer Classification

	Other	Residential	Industrial/ Commercial	National and Provincial Government	Total
30 June 2024					
Current (0 - 30 days)	105 794	1 276 742	595 184	161 664	2 139 383
31 - 60 Days	30 478	1 181 792	267 346	17 746	1 497 362
61 - 90 Days	29 816	1 019 612	66 453	11 018	1 126 898
+ 90 Days	5 872 159	62 903 861	3 014 212	254 548	72 044 780
Sub-total	6 038 246	66 382 005	3 943 195	444 976	76 808 423
Less: Provision for Debt Impairment				-	(69 265 371)
Total debtors by customer classification					**7 543 053**

Summary of Debtors by Customer Classification

	Other	Residential	Industrial/ Commercial	National and Provincial Government	Total
30 June 2023					
Current (0 - 30 days)	102 932	794 600	703 000	109 000	1 709 532
31 - 60 Days	36 310	967 600	367 000	66 000	1 436 909
61 - 90 Days	54 368	1 090 000	434 000	88 000	1 666 369
+ 90 Days	7 641 626	55 147 667	2 723 000	399 000	65 911 294
Sub-total	7 835 236	57 999 867	4 227 000	662 000	70 724 104
Less: Provision for Debt Impairment					(68 270 329)
Total debtors by customer classification					**2 453 775**

	2024 R	2023 R
Reconciliation of Provision for Debt Impairment		
Balance at beginning of year	68 270 329	55 491 918
Balance previously stated		59 348 322
Correction of Error - Note 43.3		(3 856 404)
Contribution to provision	865 254	11 111 661
Balance previously stated		9 258 891
Correction of Error - Note 43.3		1 852 771
VAT on provision	129 788	1 666 749
Balance previously stated		1 388 834
Correction of Error - Note 43.3		277 916
Reversal of provision	-	-
Balance at end of year	**69 265 371**	**68 270 329**

The total amount of this provision is R 69 265 371 and consist of:

	2024 R	2023 R
Electricity	2 452 740	3 178 992
Water	19 558 474	19 984 478
Refuse	19 837 630	18 306 808
Sewerage	18 206 891	16 915 080
Commonage and Old Service	9 209 636	9 884 970
	69 265 371	**68 270 329**

Ageing of amounts past due but not impaired:

	2024 R	2023 R
1 month past due	-	-
2+ months past due	-	-
	-	-

6.1 **Bad Debts Written Off: Receivables from Exchange Transactions**

	2024 R	2023 R
Outstanding consumer accounts written-off during the year, after approval by Council	-	1 760 846

7. RECEIVABLES FROM NON-EXCHANGE TRANSACTIONS

	2024 R	2023 R
Taxes - Rates	47 506 303	33 685 615
Balance previously stated		34 739 631
Correction of Error - Note 43.4		(1 054 016)
Availiability Charges	23 487 229	19 969 509
Balance previously stated		18 403 193
Correction of Error - Note 43.4		1 566 316
Kai-Kai Development	37 346 374	37 461 957
Other Receivables	303 519	313 634
	108 643 425	**91 430 716**
Less: Provision for Debt Impairment	(103 090 430)	(91 713 371)
Total Receivables from non-exchange transactions	**5 552 995**	**(282 655)**

Consumer debtors are payable within 30 days. This credit period granted is considered to be consistent with the terms used in the public sector, through established practices and legislation. Discounting of consumer debtors are not performed in terms of GRAP 104 on initial recognition.

The fair value of receivables approximate their carrying value.

	2024 R	2023 R
(Electricity): Ageing		
Current (0 - 30 days)	792 852	275 000
31 - 60 Days	259 365	180 000
61 - 90 Days	72 491	193 000
+ 90 Days	2 561 592	3 967 281
Total	**3 686 300**	**4 615 281**
(Water): Ageing		
Current (0 - 30 days)	643 835	520 000
31 - 60 Days	435 994	531 000
61 - 90 Days	342 645	456 000
+ 90 Days	21 219 516	19 111 299
Total	**22 641 990**	**20 618 299**
(Property Rentals): Ageing		
Current (0 - 30 days)	29 090	47 600
31 - 60 Days	14 891	53 600
61 - 90 Days	14 123	343 000
+ 90 Days	2 332 754	1 462 322
Total	**2 390 858**	**1 906 522**
(Waste Management): Ageing		
Current (0 - 30 days)	482 849	401 000
31 - 60 Days	370 399	316 000
61 - 90 Days	327 577	307 000
+ 90 Days	19 764 108	17 393 958
Total	**20 944 932**	**18 417 958**
(Waste Water Management): Ageing		
Current (0 - 30 days)	528 608	363 000
31 - 60 Days	386 472	320 000
61 - 90 Days	333 763	313 000
+ 90 Days	18 238 573	16 317 800
Total	**19 487 415**	**17 313 800**
(Abeyance): Ageing		
Current (0 - 30 days)	1 231	-
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 90 Days	1 694 336	3 039 014
Total	**1 695 567**	**3 039 014**
(Grazing Fees): Ageing		
Current (0 - 30 days)	24 985	27 607
31 - 60 Days	24 873	27 483
61 - 90 Days	24 873	27 483
+ 90 Days	-	-
Total	**74 731**	**82 573**
(Other): Ageing		
Current (0 - 30 days)	44 966	75 325
31 - 60 Days	5 368	8 826
61 - 90 Days	11 426	26 885
+ 90 Days	5 824 870	4 619 620
Total	**5 886 631**	**4 730 656**
(Total): Ageing		
Current (0 - 30 days)	2 548 415	1 709 532
31 - 60 Days	1 497 362	1 436 910
61 - 90 Days	1 126 898	1 666 368
+ 90 Days	71 635 748	65 911 294
Total	**76 808 423**	**70 724 104**

		2024 R	2023 R
3.2	**Revenue from Investment Property**		
	Revenue derived from the rental of Investment Property	343 136	369 875

There are no Investment Property which is in the process of being constructed or developed.

There are no Investment Property that are taking a significantly longer period of time to complete than expected.

There are no Investment Property where construction or development has been halted.

There are no restrictions on the realisability of Investment Property or the remittance of revenue and proceeds of disposal.

There are no contractual obligation to purchase, construct or develop investment property or for repairs, maintenance or enhancements.

4. INTANGIBLE ASSETS

		2024	2023
4.1	**Net Carrying amount at 1 July**	-	4 428
	Cost	491 855	491 855
	Accumulated Amortisation	(491 855)	(487 427)
	Amortisation	-	(4 428)
	Disposals	-	
	Amortisation written back on disposal	-	
	Net Carrying amount at 30 June	-	(0)
	Cost	-	491 855
	Accumulated Amortisation	-	(491 855)

Intangible Assets were derecognised as the municipality do not have future economic benefits from its use.

There are no Intangible Assets which is in the process of being constructed or developed.

There are no Intangible Assets that is taking a significantly longer period of time to complete than expected.

There are no Intangible Assets where construction or development has been halted.

No intangible asset were assed having an indefinite useful life.

There are no internally generated intangible assets at reporting date.

There are no intangible assets whose title is restricted.

There age no intangible assets pledged as security for liabilities.

There are no contractual commitments for the acquisition of intangible assets.

5. INVENTORY

	2024	2023
Water	22 652	16 774
Total Inventory	22 652	16 774

The municipality recognised only purification costs in respect of non-purchased purified water inventory.

		2024	2023
5.1	**Inventories recognise as an expense during the year:**		
	Consumables	-	442
	Materials and Supplies	605 001	955 616
	Water	86 793	409 565
	Total	691 794	1 365 623

6. RECEIVABLES FROM EXCHANGE TRANSACTIONS

	2024	2023
Electricity	3 686 300	4 615 281
Balance previously stated		4 615 915
Correction of Error - Note 43.3		(635)
Water	22 641 990	20 618 299
Balance previously stated		20 744 528
Correction of Error - Note 43.3		(126 229)
Property Rentals	2 390 858	1 906 522
Balance previously stated		1 901 697
Correction of Error - Note 43.3		4 825
Waste Management	20 944 932	18 417 958
Balance previously stated		18 455 688
Correction of Error - Note 43.3		(37 730)
Waste Water Management	19 487 415	17 313 800
Balance previously stated		17 328 980
Correction of Error - Note 43.3		(15 180)
Abeyance	1 695 567	3 039 014
Grazing Fees	74 731	82 573
Other Arrears	5 886 631	4 730 656
Balance previously stated		4 713 649
Correction of Error - Note 43.3		17 007
Total: Receivables from exchange transactions (before provision)	76 808 423	70 724 104
Less: Provision for Debt Impairment	(69 265 371)	(68 270 329)
Total: Receivables from exchange transactions (after provision)	7 543 053	2 453 775

	2024 R	2023 R
2.3 Property, Plant and Equipment which is in the process of being constructed or developed:		
Infrastructure Assets	35 900 537	35 683 560
Roads	716 538	716 538
Electricity	3 955 037	263 035
Water Supply	16 644 489	26 964 034
Sanitation	14 584 473	7 739 953
Community Assets	398 875	398 875
Other Assets	-	-
Total Property, Plant and Equipment under construction	**36 299 413**	**36 082 436**

	2024 R	2023 R
The movements for the year can be reconciled as follows:		
Balance at beginning of year	36 082 436	21 634 109
Balance previously stated		26 512 373
Correction of Error - Note 43.1		(4 878 264)
Expenditure during the year	13 054 248	16 948 786
Balance previously stated		16 652 890
Correction of Error - Note 43.1		295 896
Assets unbundled during the year	(12 730 572)	(2 500 459)
Balance previously reported		-
Correction of Error		(2 500 459)
Material used for operating expenditure	(106 699)	-
Balance at end of year	36 299 413	36 082 436

2.4 Property, Plant and Equipment that is taking a significantly longer period of time to complete than expected:

	2024	2023
Infrastructure Assets	716 538	263 035
Roads	716 538	-
Electricity	-	263 035
Community Assets	398 875	-
Total	1 115 414	263 035

The muncipality awaits additional funding to complete the project.

2.5 Expenditure incurred to repair and maintain Property, Plant and Equipment:

	2024	2023
Contracted Services	3 563 739	3 769 117
Total Repairs and Maintenance	**3 563 739**	**3 769 117**

2.6 Assets pledged as security:

Leased Property, Plant and Equipment of R4 160 125 (2023: R5 912 330) is secured for leases as set out in Note 9.

2.7 Contractual commitments for acquisition of Property, Plant and Equipment:

	2024	2023
Approved and contracted for:	-	5 009 010
Infrastructure	-	5 009 010
Total	-	5 009 010
This expenditure will be financed from:		
Government Grants	-	5 009 010
Total	-	5 009 010

3. INVESTMENT PROPERTY

	2024	2023
3.1 Net Carrying amount at 1 July	**7 462 519**	**7 613 933**
Cost	17 990 762	17 995 262
Balance previously stated		29 567 562
Correction of Error - Note 43.2		(11 572 300)
Accumulated Depreciation	(3 446 843)	(3 299 928)
Balance previously stated		(3 405 560)
Correction of Error - Note 43.2		105 632
Accumulated Impairment Loss	(7 081 400)	(7 081 400)
Impairment	(6 262)	-
Depreciation for the year	(146 915)	(146 915)
Balance previously stated		(150 250)
Correction of Error - Note 43.2		3 335
Disposal	-	(4 500)
Net Carrying amount at 30 June	**7 309 342**	**7 462 519**
Cost	17 990 762	17 990 762
Accumulated Depreciation	(3 593 758)	(3 446 843)
Accumulated Impairment Loss	(7 087 662)	(7 081 400)

APPENDIX A

RICHTERSVELD MUNICIPALITY

SCHEDULE OF EXTERNAL LOANS AS AT 30 JUNE 2024

EXTERNAL LOANS	Rate	Redeemable	Balance at 30 June 2023	Correction of Error	Received during the period	Redemption during the period	Balance at 30 June 2024
LEASE LIABILITY							
Cell phones	12,50%	01/12/2024	44 823	-	118 570	(100 914)	62 479
Photo Copiers	14.7%	31/01/2024	100 852	-	-	(100 852)	0
Fleet	14.15%	31/01/2028	7 228 646	940 273	-	(2 768 264)	5 400 654
Total Lease Liabilities			7 374 321	940 273	118 570	(2 970 030)	5 463 133
TOTAL EXTERNAL LOANS			7 374 321	940 273	118 570	(2 970 030)	5 463 133

APPENDIX B

RICHTERSVELD MUNICIPALITY

SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

GENERAL FINANCE STATISTIC CLASSIFICATIONS

2023 Actual Income R	2023 Actual Expenditure R	2023 Surplus/ (Deficit) R		2024 Actual Income R	2024 Actual Expenditure R	2024 Surplus/ (Deficit) R
			Governance and Administration			
65 506	(9 722 229)	(9 656 723)	Executive and council	145 805	(9 849 559)	(9 703 754)
55 949 671	(42 606 725)	13 342 946	Finance and administration	61 568 053	(57 793 546)	3 774 507
-	(354 618)	(354 618)	Internal audit	-	(431 900)	(431 900)
			Community and Public Safety			
1 165 813	(2 665 383)	(1 499 570)	Community and social services	1 201 392	(3 048 188)	(1 846 797)
735 724	(3 694 106)	(2 958 383)	Sport and recreation	663 760	(5 118 517)	(4 454 757)
-	(376 006)	(376 006)	Public safety	-	(346 322)	(346 322)
-	(1 664 162)	(1 664 162)	Housing	-	2 601 849	2 601 849
(4 524)	(116 896)	(121 420)	Health	(7 114)	(79 926)	(87 040)
			Economic and Environmental Services			
106 205	(57 199)	49 006	Planning and development	127 111	(40 556)	86 555
7 694 422	(8 534 677)	(840 254)	Road transport	7 300 959	(9 800 150)	(2 499 190)
-	-	-	Environmental protection	-	-	-
			Trading Services			
11 830 923	(21 416 320)	(9 585 397)	Energy sources	30 447 009	(23 819 019)	6 627 989
16 211 350	(7 911 932)	8 299 418	Water management	12 861 883	(5 994 710)	6 867 173
5 512 248	(8 286 908)	(2 774 660)	Waste water management	5 479 320	(5 969 436)	(490 116)
4 564 903	(10 087 315)	(5 522 412)	Waste management	4 616 578	(9 397 314)	(4 780 736)
-	(323 090)	(323 090)	**Other**	-	(208 611)	(208 611)
103 832 240	(117 817 566)	(13 985 326)	Sub Total	124 404 754	(129 295 904)	(4 891 149)
-	-	-	Less Inter-Departmental Charges	-	-	-
103 832 240	(117 817 566)	(13 985 326)	**Total**	124 404 754	(129 295 904)	(4 891 149)

APPENDIX C
RICHTERSVELD MUNICIPALITY
SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024
MUNICIPAL VOTES CLASSIFICATIONS

2023 Actual Income R	2023 Actual Expenditure R	2023 Surplus/ (Deficit) R		2024 Actual Income R	2024 Actual Expenditure R	2024 Surplus/ (Deficit) R
			Executive and council			
-	(7 441 025)	(7 441 025)	Council General Expenses	-	(7 456 156)	(7 456 156)
65 506	(2 692 722)	(2 627 217)	Municipal Manager	73 833	(2 859 307)	(2 785 474)
-	(323 090)	(323 090)	Tourism	71 972	(208 611)	(136 639)
			Administration: Corporate			
32 968 766	(16 937 220)	16 031 546	Administration	37 471 094	(16 326 082)	21 145 012
(4 524)	(116 896)	(121 420)	Health Services	(7 114)	(79 926)	(87 040)
1 164 928	(2 527 038)	(1 362 110)	Library	1 197 937	(2 886 045)	(1 688 108)
4 206 995	(902 021)	3 304 974	Offices	2 605 669	(1 055 998)	1 549 671
95	(72 390)	(72 295)	Vehicle Testing	-	(106 226)	(106 226)
			Administration: Community			
(113 834)	(2 611 447)	(2 725 281)	Properties	(233 602)	(3 261 698)	(3 495 301)
447 314	-	447 314	Commonage	400 790	-	400 790
885	(70 659)	(69 774)	Cemetry	3 454	(82 217)	(78 763)
-	-	-	Housing Scheme 4	-	-	-
-	(1 664 162)	(1 664 162)	Housing	-	2 601 849	2 601 849
-	(376 006)	(376 006)	Fire Brigade	-	(346 322)	(346 322)
(22 313)	(2 397 123)	(2 419 437)	Workshop	(18 327)	(3 034 761)	(3 053 088)
-	(30 220)	(30 220)	Beaches	-	-	-
741 789	(1 859 456)	(1 117 667)	Caravan Park	668 341	(2 923 151)	(2 254 810)
-	(67 686)	(67 686)	Museum	-	(79 926)	(79 926)
(6 467)	(232 423)	(238 890)	Recreational Park	(4 582)	(313 202)	(317 783)
401	(945 013)	(944 612)	Community Gym	-	(1 143 672)	(1 143 672)
			Financial Services			
3 959 359	(26 359 761)	(22 400 402)	Finance Administration	5 141 606	(25 691 644)	(20 550 038)
14 503 384	6 062 885	20 566 270	Assessment Rates	16 200 823	(9 010 006)	7 190 817
			Infrastructure			
4 564 903	(10 087 315)	(5 522 412)	Refuse Removal	4 616 578	(9 397 314)	(4 780 736)
5 512 248	(8 286 908)	(2 774 660)	Sewerage Services	5 479 320	(5 969 436)	(490 116)
7 800 532	(8 462 286)	(661 754)	Roads & Stormwater	7 428 070	(9 693 924)	(2 265 854)
16 211 350	(7 911 932)	8 299 418	Water Services	12 861 883	(5 994 710)	6 867 173
11 830 923	(21 416 320)	(9 585 397)	Electricity Services	30 447 009	(23 819 019)	6 627 989
-	(79 179)	(79 179)	Sport Ground	-	(158 400)	(158 400)
-	(10 153)	(10 153)	Planning and Development	-	-	-
103 832 240	(117 817 566)	(13 985 326)	Sub Total	124 404 754	(129 295 904)	(4 891 149)
-	-	-	Less Inter-Departmental Charges	-	-	-
103 832 240	(117 817 566)	(13 985 326)	**Total**	124 404 754	(129 295 904)	(4 891 149)

APPENDIX D

RICHTERSVELD MUNICIPALITY

DISCLOSURES OF GRANTS AND SUBSIDIES IN TERMS OF SECTION 123 OF MFMA, 56 OF 2003

Grant Description	Balance 30 June 2023	Correction of Error	Restated Balance 30 June 2023	Contributions during the year	Interest on Investments	Repaid to National Revenue Fund	Operating Expenditure during the year Transferred to Revenue	Capital Expenditure during the year Transferred to Revenue	Balance 30 June 2024	Unspent 30 June 2024 (Creditor)	Unpaid 30 June 2024 (Debtor)
National Government Grants											
Equitable Share	-	-	-	25 127 000	-	-	(25 127 000)	-	-	-	-
Finance Management Grant	-	-	-	2 650 000	-	-	(2 650 000)	-	-	-	-
Municipal Infrastructure Grant	328 519	(270 519)	58 000	7 304 000	-	(58 000)	-	(7 304 000)	-	-	-
EPWP	-	-	-	950 000	-	-	(950 000)	-	-	-	-
Municipal Disaster Relief Grant	86 309	(86 309)	-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant	2 093	41 907	44 000	6 261 000	-	(44 000)	-	(6 261 000)	-	-	-
Total National Government Grants	**416 921**	**(314 921)**	**102 000**	**42 292 000**	**-**	**(102 000)**	**(28 727 000)**	**(13 565 000)**	**-**	**-**	**-**
Provincial Government Grants											
Libraries, Archives and Museums	-	-	-	1 252 000	-	-	(1 252 000)		-	-	-
Economic Development and Tourism	-	-	-	-	-	-	-		-	-	-
Total Provincial Government Grants	**-**	**-**	**-**	**1 252 000**	**-**	**-**	**(1 252 000)**	**-**	**-**	**-**	**-**
Other Grant Providers											
Alexkor	56 759	-	56 759	-	-	-	-	-	56 759	56 759	-
LG SETA	-	-	-	73 833	-	-	(73 833)	-	-	-	-
Total Other Grant Providers	**56 759**	**-**	**56 759**	**73 833**	**-**	**-**	**(73 833)**	**-**	**56 759**	**56 759**	**-**
Total Grants	473 680	(314 921)	158 759	43 617 833	-	(102 000)	(30 052 833)	(13 565 000)	56 759	56 759	-

The Unspent Grants are cash-backed by term deposits. The municipality complied with the conditions attached to all grants received. No grants were withheld.

RICHTERSVELD - Reconciliation of Table A1 Budget Summary

Description	2023/24								2022/23			
R thousands	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Unauthorised expenditure	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Reported unauthorised expenditure	Expenditure authorised in terms of section 32 of MFMA	Balance to be recovered	Restated Audited Outcome
	1	2	3	4	5	6	7	8	9	10	11	12
Financial Performance												
Property rates	20 018	(4 985)	15 033	20 569	–	(5 536)	136,8%	102,7%	–	–	–	19 155
Service charges	38 932	(2 231)	36 701	24 994	–	11 707	68,1%	64,2%	–	–	–	18 348
Investment revenue	246	500	746	512	–	234	68,6%	207,7%	–	–	–	339
Transfers recognised - operational	30 071	153	30 224	32 171	–	(1 947)	106,4%	107,0%	–	–	–	27 951
Other own revenue	28 385	(4 994)	23 390	32 501	–	(9 110)	138,9%	114,5%	–	–	–	19 774
Total Revenue (excluding capital transfers and contributions)	117 652	(11 557)	106 095	110 746		(4 652)	104,4%	94,1%	–	–	–	85 566
Employee costs	36 372	2 516	38 888	39 039	–	(151)	100,4%	107,3%	–	–	–	34 904
Remuneration of councillors	4 882	113	4 995	5 302	–	(307)	106,2%	108,6%	–	–	–	4 703
Depreciation & asset impairment	25 000	–	25 000	13 048	–	11 953	52,2%	52,2%	–	–	–	11 735
Finance charges	3 808	6 236	10 043	13 397	–	(3 354)	133,4%	351,8%	–	–	–	11 539
Inventory consumed and bulk purchases	18 093	7 252	25 345	20 894	–	4 451	82,4%	115,5%	–	–	–	18 475
Transfers and subsidies	–	–	–	–	–	–			–	–	–	–
Other expenditure	30 595	(3 824)	26 771	37 523	–	(10 753)	140,2%	122,6%	–	–	–	35 893
Total Expenditure	118 749	12 292	131 042	129 203	–	1 839	98,6%	108,8%	–	–	–	117 249
Surplus/(Deficit)	(1 097)	(23 850)	(24 947)	(18 456)	–	–	0,0%	0,0%	–	–	–	(31 682)
Transfers recognised - capital	17 726	(522)	17 204	13 565	–	–	0,0%	0,0%	–	–	–	17 697
Contributions recognised - capital & contributed assets	–	75	75	–	–	75			–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	16 629	(24 297)	(7 668)	(4 891)	–	–			–	–	–	(13 985)
Share of surplus/ (deficit) of associate	–	–	–	–	–	–						–
Surplus/(Deficit) for the year	16 629	(24 297)	(7 668)	(4 891)	–	–			–	–	–	(13 985)
Capital expenditure & funds sources												
Capital expenditure												
Transfers recognised - capital	–	–	–	13 565	–	–	#DIV/0!	#DIV/0!	–	–	–	7 286
Borrowing	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Internally generated funds	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Total sources of capital funds	–	(35)	–	13 565	–	–	#DIV/0!	#DIV/0!	–	–	–	7 286
Cash flows												
Net cash from (used) operating	(29 686)	32 160	2 474	(15 201)	–	17 675	-614,4%	51,2%	–	–	–	–
Net cash from (used) investing	17 966	402	18 368	15 354	–	3 033	83,5%	85,4%	–	–	–	–
Net cash from (used) financing	–	–	–	2 970	–	(2 970)	#DIV/0!	#DIV/0!	–	–	–	–
Cash/cash equivalents at the year end	(17 719)	32 562	14 843	924	–	13 919	6,2%	-5,2%	–	–	–	–

RICHTERSVELD - Reconciliation of Table A2 Budgeted Financial Performance (revenue and expenditure by standard classification)

Description R thousand	2023/24								2022/23			
	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Unauthorised expenditure	Variance of Actual Outcome against Adjustments Budget	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Reported unauthorised expenditure	Expenditure authorised in terms of section 32 of MFMA	Balance to be recovered	Restated Audited Outcome
	1	2	3	4	5	6	7	8	9	10	11	12
Expenditure - Standard												
Governance and administration	39 433	15 930	55 364	68 075	–	–	0,0%	0,0%	–	–	–	52 684
Executive and council	10 288	1 982	12 269	9 850	–	2 420	80,3%	95,7%	–	–	–	9 722
Finance and administration	27 865	14 718	42 583	57 794	–	(15 210)	135,7%	207,4%	–	–	–	42 607
Internal audit	1 280	(769)	511	432	–	79	84,5%	33,7%	–	–	–	355
Community and public safety	7 320	2 144	9 464	5 991	–	–	0,0%	0,0%	–	–	–	8 517
Community and social services	2 026	1 453	3 480	3 048	–	431	87,6%	150,4%	–	–	–	2 665
Sport and recreation	2 640	2 522	5 162	5 119	–	43	99,2%	193,9%	–	–	–	3 694
Public safety	142	235	377	346	–	30	91,9%	243,9%	–	–	–	376
Housing	2 512	(2 157)	355	(2 602)	–	2 957	-732,1%	-103,6%	–	–	–	1 664
Health	–	91	91	80	–	11	88,3%	#DIV/0!	–	–	–	117
Economic and environmental services	19 845	(9 178)	10 667	9 841	–	–	0,0%	0,0%	–	–	–	8 592
Planning and development	2 720	(2 672)	48	41	–	7	84,5%	1,5%	–	–	–	57
Road transport	17 125	(6 506)	10 619	9 800	–	819	92,3%	57,2%	–	–	–	8 535
Environmental protection	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Trading services	52 150	3 396	55 546	45 389	–	–	0,0%	0,0%	–	–	–	48 026
Electricity	28 934	3 608	32 542	23 819	–	8 723	73,2%	82,3%	–	–	–	21 416
Water	11 454	(3 829)	7 625	5 995	–	1 631	78,6%	52,3%	–	–	–	7 912
Waste water management	4 557	2 847	7 404	5 969	–	1 435	80,6%	131,0%	–	–	–	8 287
Waste management	6 888	909	7 797	9 397	–	(1 600)	120,5%	136,4%	–	–	–	10 087
Other	317	(139)	177	209	–	–	0,0%	0,0%	–	–	–	323
Total Expenditure - Standard	118 749	12 292	131 042	129 296	–	–	0,0%	0,0%	–	–	–	117 818
Surplus/(Deficit) for the year	16 629	(24 297)	(7 668)	(4 891)	–	–	0,0%	0,0%	–	–	–	(13 985)

RICHTERSVELD - Reconciliation of Table A2 Budgeted Financial Performance (revenue and expenditure by standard classification)

Description R thousand	2023/24 Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Unauthorised expenditure	Variance of Actual Outcome against Adjustments Budget	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	2022/23 Reported unauthorised expenditure	Expenditure authorised in terms of section 32 of MFMA	Balance to be recovered	Restated Audited Outcome
	1	2	3	4	5	6	7	8	9	10	11	12
Revenue - Standard												
Governance and administration	57 344	(1 776)	55 568	61 714		(6 146)	111,1%	107,6%				56 015
Executive and council	–	–	–	146		(146)	#DIV/0!	#DIV/0!				66
Finance and administration	57 344	(1 776)	55 568	61 568		(6 000)	110,8%	107,4%				55 950
Internal audit	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Community and public safety	5 431	(2 912)	2 519	1 858		661	73,8%	34,2%				1 897
Community and social services	1 555	(307)	1 248	1 201		47	96,3%	77,2%				1 166
Sport and recreation	(19)	1 290	1 271	664		607	52,2%	-3417,4%				736
Public safety	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Housing	1 643	(1 643)	–	–		–	#DIV/0!	0,0%				–
Health	2 252	(2 252)	–	(7)		7	#DIV/0!	-0,3%				(5)
Economic and environmental services	8 092	(688)	7 404	7 428		(24)	100,3%	91,8%				7 801
Planning and development	100	–	100	127		(27)	126,5%	126,5%				106
Road transport	7 992	(688)	7 304	7 301		3	100,0%	91,4%				7 694
Environmental protection	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Trading services	64 511	(6 628)	57 882	53 405		4 478	92,3%	82,8%				38 119
Electricity	32 360	(7 389)	24 971	30 447		(5 476)	121,9%	94,1%				11 831
Water	21 916	(417)	21 499	12 862		8 637	59,8%	58,7%				16 211
Waste water management	6 150	1 381	7 531	5 479		2 05[illegible]	72,8%	89,1%				5 512
Waste management	4 084	(428)	3 657	4 617		(960)	126,2%	113,0%				4 565
Other	–	225	225	–		225	0,0%	#DIV/0!				–
Total Revenue - Standard	135 378	(12 004)	123 374	124 405		(1 031)	100,8%	91,9%				103 832

RICHTERSVELD - Reconciliation of Table A3 Budgeted Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2023/24								2022/23			
R thousand	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Unauthorised expenditure	Variance of Actual Outcome against Adjustments Budget	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Reported unauthorised expenditure	Expenditure authorised in terms of section 32 of MFMA	Balance to be recovered	Restated Audited Outcome
	1	2	3	4	5	6	7	8	9	10	11	12
<u>Revenue by Vote</u>												
Vote 1 - Executive and council	–	75	75	146		–	0,0%	0,0%				66
Vote 2 - Administration: Corporate	34 297	3 637	37 934	41 268		–	0,0%	0,0%				38 336
Vote 3 - Administration: Sport & Recreation	1 949	–	456	–		–	-	-				–
Vote 4 - Administration: Community	78	1 190	1 268	816		–	0,0%	0,0%				1 048
Vote 5 - Financial Services	26 450	(7 871)	18 579	21 342		–	0,0%	0,0%				18 463
Vote 6 - Infrastructure	72 603	(7 541)	65 062	60 833		–	-	-				45 920
Total Revenue by Vote	**135 378**	**(10 511)**	**123 374**	**124 405**		–	**0,0%**	**0,0%**				**103 832**
<u>Expenditure by Vote</u> *to be appropriated*												
Vote 1 - Executive and council	11 260	(421)	10 839	10 524	–	–	0,0%	0,0%	–	–	–	10 457
Vote 2 - Administration: Corporate	13 233	5 713	18 946	20 454	–	–	0,0%	0,0%	–	–	–	20 556
Vote 3 - Administration: Sport and Recreation	5 647	104	5 751	5 119								
Vote 4 - Administration: Community	4 274	2 362	6 636	3 465	–	–	0,0%	0,0%	–	–	–	10 254
Vote 5 - Financial Services	13 160	10 251	23 411	34 702	–	–	0,0%	0,0%	–	–	–	20 297
Vote 6 - Infrastructure	71 176	(5 716)	65 459	55 033	–	–	0,0%	0,0%	–	–	–	56 254
Total Expenditure by Vote	**118 749**	**12 292**	**131 042**	**129 296**	–	**1 746**	**98,7%**	**108,9%**	–	–	–	**117 818**
Surplus/(Deficit) for the year	**16 629**	**(22 803)**	**(7 668)**	**(4 891)**		**(2 777)**	**63,8%**	**-29,4%**				**(13 985)**

RICHTERSVELD - Reconciliation of Table A4 Budgeted Financial Performance (revenue and expenditure)

Description	2023/24								2022/23			
R thousand	Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Unauthorised expenditure	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Reported unauthorised expenditure	Expenditure authorised in terms of section 32 of MFMA	Balance to be recovered	Restated Audited Outcome
	1	2	3	4	5	6	7	8	9	10	11	12
Expenditure By Type												
Employee related costs	36 372	2 516	38 888	39 039	–	(151)	100,4%	107,3%	–	–	–	34 904
Remuneration of councillors	4 882	113	4 995	5 302	–	(307)	106,2%	108,6%	–	–	–	4 703
Bulk purchases - electricity	13 240	10 760	24 000	20 202	–	3 798	84,2%	152,6%	–	–	–	17 109
Inventory consumed	4 853	(3 508)	1 345	692	–	653	51,4%	14,3%	–	–	–	1 366
Debt impairment	12 004	–	12 004	12 242	–	(238)	102,0%	102,0%	–	–	–	6 664
Depreciation and amortisation	12 996	–	12 996	13 048	–	(52)	100,4%	100,4%	–	–	–	11 735
Interest	3 808	6 236	10 043	13 397	–	(3 354)	133,4%	351,8%	–	–	–	11 539
Contracted services	10 599	(4 974)	5 625	6 732	–	(1 106)	119,7%	63,5%	–	–	–	9 658
Transfers and subsidies	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Irrecoverable debts written off	1 641	–	1 641	–	–	1 641	0,0%	0,0%	–	–	–	2 067
Operational costs	18 079	1 150	19 229	16 976	–	2 253	88,3%	93,9%	–	–	–	16 788
Losses on disposal of Assets	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	334
Other Losses	275	–	275	1 573	–	(1 298)	571,3%	571,3%	–	–	–	381
Total Expenditure	118 749	12 292	131 042	129 202,601	–	1 839	98,6%	108,8%	–	–	–	117 249
Surplus/(Deficit)	(1 097)	(23 850)	(24 947)	(18 456)		(6 491)	74,0%	1681,8%				(31 682)
Transfers and subsidies - capital (monetary allocations)	17 726	(522)	17 204	13 565		3 639	78,8%	76,5%				17 697
Transfers and subsidies - capital (in-kind - all)	–	75	75	–		75	0,0%	#DIV/0!				–
Surplus/(Deficit) after capital transfers & contributions	16 629	(24 297)	(7 668)	(4 891)		(2 777)	63,8%	-29,4%				(13 985)
Taxation	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Surplus/(Deficit) after taxation	16 629	(24 297)	(7 668)	(4 891)		(2 777)	63,8%	-29,4%				(13 985)
Attributable to minorities	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Surplus/(Deficit) attributable to municipality	16 629	(24 297)	(7 668)	(4 891)		(2 777)	63,8%	-29,4%				(13 985)
Share of surplus/ (deficit) of associate	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Surplus/(Deficit) for the year	16 629	(24 297)	(7 668)	(4 891)		(2 777)	63,8%	-29,4%				(13 985)

RICHTERSVELD - Reconciliation of Table A4 Budgeted Financial Performance (revenue and expenditure)

Description R thousand	2023/24 Original Budget	Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Unauthorised expenditure	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	2022/23 Reported unauthorised expenditure	Expenditure authorised in terms of section 32 of MFMA	Balance to be recovered	Restated Audited Outcome
	1	2	3	4	5	6	7	8	9	10	11	12
Revenue By Source												
Exchange Revenue												
Service charges - Electricity	23 802	(0)	23 802	15 698		8 104	66,0%	66,0%				9 721
Service charges - Water	7 047	(1 502)	5 544	4 162		1 382	75,1%	59,1%				3 643
Service charges - Waste Water Management	4 510	(139)	4 371	2 633		1 738	60,2%	58,4%				2 655
Service charges - Waste Management	3 572	(589)	2 983	2 501		482	83,8%	70,0%				2 329
Sale of Goods and Rendering of Services	530	791	1 321	1 154		168	87,3%	217,7%				1 127
Agency services	102	68	170	141		29	82,7%	138,1%				126
Interest	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Interest earned from Receivables	7 672	(165)	7 507	7 184		323	95,7%	93,6%				5 840
Interest earned from Current and Non Current Assets	246	500	746	512		234	68,6%	207,7%				339
Dividends	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Rent on Land	135	–	135	401		(266)	297,4%	297,4%				411
Rental from Fixed Assets	2 940	(2 167)	772	346		427	44,7%	11,8%				394
Licence and permits	1	29	30	25		5	83,2%	3923,1%				14
Operational Revenue	496	(411)	85	71		14	83,1%	14,3%				62
Non-Exchange Revenue												
Property rates	20 018	(4 985)	15 033	20 569		(5 535)	136,8%	102,7%				19 155
Surcharges and Taxes	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Fines, penalties and forfeits	126	(116)	10	4		6	41,7%	3,3%				37
Licences or permits	9	(9)	–	–		–	#DIV/0!	0,0%				–
Transfer and subsidies - Operational	30 071	153	30 224	32 171		(1 947)	106,4%	107,0%				27 951
Interest	1 545	2 055	3 600	3 906		(306)	108,5%	252,8%				2 907
Fuel Levy	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Operational Revenue	14 712	(5 070)	9 642	19 271		(9 629)	199,9%	131,0%				8 857
Gains on disposal of Assets	–	–	–	–		–	#DIV/0!	#DIV/0!				–
Other Gains	118	–	118	–		118	0,0%	0,0%				–
Total Revenue (excluding capital transfers and contributions)	**117 652**	**(11 557)**	**106 095**	**110 746**		**(4 652)**	**104,4%**	**94,1%**				**85 566**

RICHTERSVELD - Reconciliation of Table A5 Budgeted Capital Expenditure by vote, standard classification and funding

Vote Description R thousand	2023/24								2022/23			
	Original Budget	Total Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Unauthorised expenditure	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Reported unauthorised expenditure	Expenditure authorised in terms of section 32 of MFMA	Balance to be recovered	Restated Audited Outcome
	1	2	3	4	5	6	7	8	9	10	11	12
Funded by:												
National Government	17 726	437	18 163	13 565	–	4 598	75%	77%	–	–	–	7 286
Provincial Government	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
District Municipality	–	–	–	–	–	–			–	–	–	–
Other transfers and grants	–	–	–	–	–	–			–	–	–	–
Transfers recognised - capital	17 726	437	18 163	13 565	–	4 598	75%	77%	–	–	–	7 286
Borrowing	–	–	–	–	–	–			–	–	–	–
Internally generated funds	260	(35)	225	–	–	225	0%	0%	–	–	–	–
Total Capital Funding	17 986	402	18 388	13 565	–	4 823	74%	75%	–	–	–	7 286

RICHTERSVELD - Reconciliation of Table A5 Budgeted Capital Expenditure by vote, standard classification and funding

Vote Description	2023/24								2022/23			
R thousand	Original Budget	Total Budget Adjustments (i.t.o. MFMA s28)	Final adjustments budget	Actual Outcome	Unauthorised expenditure	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Reported unauthorised expenditure	Expenditure authorised in terms of section 32 of MFMA	Balance to be recovered	Restated Audited Outcome
	1	2	3	4	5	6	7	8	9	10	11	12
Capital expenditure - Vote												
Multi-year expenditure												
Vote 1 - Executive and council	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Vote 2 - Administration: Corporate	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Vote 3 - Administration: Sport and Recrearion	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Vote 4 - Financial Services	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Vote 5 - Infrastructure	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Capital multi-year expenditure	–	–	–	–	–	–			–	–	–	–
Single-year expenditure												
Vote 1 - Executive and council	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	10
Vote 2 - Administration: Corporate	200	(175)	25	–	–	25	0%	0%	–	–	–	33
Vote 3 - Administration: Sport and Recreation	–	9	9	–	–	9	0%	#DIV/0!	–	–	–	170
Vote 4 - Financial Services	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	49
Vote 5 - Infrastructure	17 786	568	18 351	15 473	–	2 881	84%	87%	–	–	–	7 024
Capital single-year expenditure	17 986	402	18 388	15 473	–	2 915	84%	86%	–	–	–	7 286
Total Capital Expenditure - Vote	17 986	402	18 388	15 473	–	2 915	84%	86%	–	–	–	7 286
Capital Expenditure - Standard												
Governance and administration	260	(35)	225	–	–	225	0%	0%	–	–	–	262
Executive and council	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	30
Finance and administration	260	(35)	225	–	–	225	0%	0%	–	–	–	232
Internal audit	–	–	–	–	–	–			–	–	–	–
Community and public safety	–	9	9	–	–	9	0%	#DIV/0!	–	–	–	0
Community and social services	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Sport and recreation	–	9	9	–	–	9			–	–	–	0
Public safety	–	–	–	–	–	–			–	–	–	–
Housing	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Health	–	–	–	–	–	–			–	–	–	–
Economic and environmental services	–	950	950	–	–	950	0%	#DIV/0!	–	–	–	–
Planning and development	–	–	–	–	–	–			–	–	–	–
Road transport	–	950	950	–	–	950	0%	#DIV/0!	–	–	–	–
Environmental protection	–	–	–	–	–	–			–	–	–	–
Trading services	17 726	(522)	17 204	15 473	–	1 731	90%	87%	–	–	–	7 024
Electricity	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	531
Water	9 900	–	9 900	–	–	9 900	0%	0%	–	–	–	4 678
Waste water management	7 826	(522)	7 304	15 473	–	(8 169)	212%	198%	–	–	–	1 815
Waste management	–	–	–	–	–	–	#DIV/0!	#DIV/0!	–	–	–	–
Other	–	–	–	–	–	–			–	–	–	–
Total Capital Expenditure - Standard	17 986	402	18 388	15 473	–	2 915	84%	86%	–	–	–	7 286

RICHTERSVELD - Reconciliation of Table A7 Budgeted Cash Flows

Description	2023/24							2022/23
R thousand	Original Budget	Budget Adjustments (i.t.o. s28)	Final adjustments budget	Actual Outcome	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Restated Audited Outcome
	1	2	3	4	5	6	7	8
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, peanalties and collection charges	21 226	(6 031)	15 195	7 964	7 231	52,4%	37,5%	34 986
Service charges	55 082	(13 584)	41 498	26 982	14 516	65,0%	49,0%	19 987
Other revenue	4 287	(1 774)	2 514	11 893	(9 379)	473,1%	277,4%	7 150
Government - operating	19 517	3 180	22 697	29 995	(7 298)	132,2%	153,7%	28 286
Government - capital	17 726	(522)	17 204	13 623	3 581	79,2%	76,9%	17 697
Interest	3 574	(2 828)	746	512	234		14,3%	339
Dividends	–	–	–	–	–			–
Payments								
Suppliers and employees	(87 919)	(4 366)	(92 284)	(67 412)	(24 872)	73,0%	76,7%	(87 694)
Finance charges	(3 808)	(6 236)	(10 043)	(8 354)	(1 689)	83,2%	219,4%	(6 317)
Transfers and Grants	–	–	–	–	–			–
NET CASH FROM/(USED) OPERATING ACTIVITIES	29 686	(32 160)	(2 474)	15 201	(17 675)	-614,4%	51,2%	14 434
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–			–
Decrease (Increase) in non-current debtors	–	–	–	–	–			–
Decrease (increase) other non-current receivables	–	–	–	–	–			–
Decrease (increase) in non-current investments	–	–	–	–	–			–
Payments								
Capital assets	(17 986)	(402)	(18 388)	(15 354)	(3 033)	83,5%	85,4%	(16 797)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(17 986)	(402)	(18 388)	(15 354)	–	0,0%	0,0%	(16 797)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–			–
Borrowing long term/refinancing	–	–	–	–	–			–
Increase (decrease) in consumer deposits	–	–	–	–	–	#DIV/0!	#DIV/0!	–
Payments								
Repayment of borrowing	–	–	–	(2 970)	2 970			(1 457)
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	(2 970)	2 970	#DIV/0!	#DIV/0!	(1 457)
NET INCREASE/ (DECREASE) IN CASH HELD	11 700	(32 562)	(20 861)	(3 123)				(3 820)
Cash/cash equivalents at the year begin:	6 018	–	6 018	2 199				6 018
Cash/cash equivalents at the year end:	17 719	(32 562)	(14 843)	(924)	(13 919)	6,2%	-5,2%	2 199