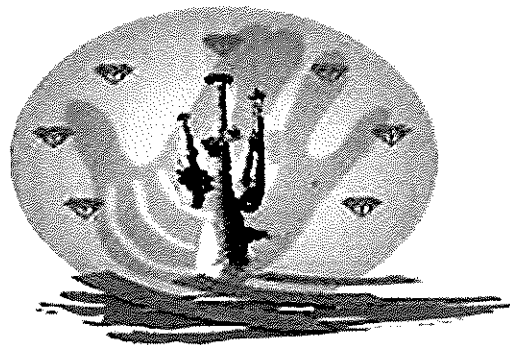


# **RICHTERSVELD**

## **MUNICIPALITY**



**MUNISIPALITEIT  
RICHTERSVELD  
MUNICIPALITY**

Die Richtersveld leuse is:

!Ghâi //Khoredi

Dit beteken: "Strewe na sukses" in Nama

## **FINANCIAL STATEMENTS**

### **30 JUNE 2022**

# **RICHTERSVELD MUNICIPALITY**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

## **GENERAL INFORMATION**

### **NATURE OF BUSINESS**

Richtersveld Municipality is a local municipality performing the functions as set out in the Constitution. (Act no 105 of 1996)

### **COUNTRY OF ORIGIN AND LEGAL FORM**

South African Category B Municipality (Local Municipality) as defined by the Municipal Structures Act. (Act no 117 of 1998)

### **JURISDICTION**

The Richtersveld Municipality includes the areas of Port Nolloth, Eksteensfontein, Kuboes, Alexander Bay, Sandrift and Lekkersing.

### **MAYOR**

C Knoph

### **MUNICIPAL MANAGER**

SC Adams

### **CHIEF FINANCIAL OFFICER**

D Moshobane

### **REGISTERED OFFICE**

Private Bag X113  
PORT NOLLOTH  
8280

### **AUDITORS**

Auditor-General

### **PRINCIPLE BANKERS**

First National Bank

# RICHTERSVELD MUNICIPALITY

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### GENERAL INFORMATION

#### ATTORNEYS

Tobie Kotze & Van Sillerts  
Schreuders  
Werksmans Attorney  
NSW Attorneys

#### RELEVANT LEGISLATION

Basic Conditions of Employment Act (Act no 75 of 1997)  
Collective Agreements  
Division of Revenue Act  
Electricity Act (Act no 41 of 1987)  
Employment Equity Act (Act no 55 of 1998)  
Housing Act (Act no 107 of 1997)  
Infrastructure Grants  
Municipal Budget and Reporting Regulations  
Municipal Finance Management Act (Act no 56 of 2003)  
Municipal Planning and Performance Management Regulations  
Municipal Property Rates Act (Act no 6 of 2004)  
Municipal Regulations on Standard Chart of Accounts  
Municipal Structures Act (Act no 117 of 1998)  
Municipal Systems Act (Act no 32 of 2000)  
Municipal Systems Amendment Act (Act no 7 of 2011)  
SALBC Leave Regulations  
Skills Development Levies Act (Act no 9 of 1999)  
Supply Chain Management Regulations, 2005  
The Income Tax Act  
Unemployment Insurance Act (Act no 30 of 1966)  
Value Added Tax Act  
Water Services Act (Act no 108 of 1997)

#### MEMBERS OF THE RICHTERSVELD MUNICIPALITY

##### WARD

1  
2  
3  
4  
5  
6  
Proportional  
Proportional

##### COUNCILLOR

R Thomas  
M Fredericks  
C Sonamzi  
M Obies  
F Mabale  
C Knoph  
A Bock  
CJ Stuurman

# RICHTERSVELD MUNICIPALITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

## GENERAL INFORMATION

Proportional  
Proportional  
Proportional

R Jonker  
N Mbambani  
R Van Wyk

# RICHTERSVELD MUNICIPALITY

## APPROVAL OF FINANCIAL STATEMENTS

I am responsible for the preparation of these annual financial statements year ended 30 June 2022, which are set out on pages 5 to 116 in terms of Section 126 (1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality.

The annual financial statements have been prepared in accordance with Standards of Generally Recognised Accounting Practice (GRAP), including any interpretations, guidelines and directives issued by the Accounting Standards Board.

The annual financial statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

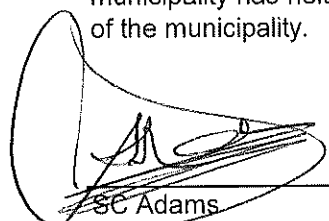
I acknowledge that I am ultimately responsible for the system of internal financial control and that the system of internal control provides reasonable assurance that the financial records can be relied on.

I have reviewed the Municipality's cash flow forecast for the year to 30 June 2023 and am satisfied that the Municipality can continue in operational existence for the foreseeable future.

The external auditors are responsible for independently reviewing and reporting on the Municipality's financial statements.

I certify that the remuneration of Councillors and in-kind benefits are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Provincial and Local Government's determination in accordance with this Act.

The annual financial statements were prepared on the going concern basis and the municipality has neither the intention nor the need to liquidate or curtail materially the scale of the municipality.

  
\_\_\_\_\_  
SC Adams  
Municipal Manager

25/01/2023  
\_\_\_\_\_  
Date

# RICHTERSVELD MUNICIPALITY

## Index

<i>Contents</i>	<i>Page</i>
General Information	1 - 2
Approval of the Financial Statements	3
Report of the Auditor General	4
Statement of Financial Position	5
Statement of Financial Performance	6
Statement of Changes In Net Assets	7
Cash Flow Statement	8
Reportable Segments	9 - 19
Statement of Comparison of Budget and Actual Amounts - Statement of Financial Position	20
Statement of Comparison of Budget and Actual Amounts - Statement of Financial Performance	21
Statement of Comparison of Budget and Actual Amounts - Cash Flow Statement	22
Accounting Policies	23 - 63
Notes to the Financial Statements	64 - 104
<b>APPENDICES</b>	
A Schedule of External Loans	105
B Segmental Statement of Financial Performance - GFS Classifications	106
C Segmental Statement of Financial Performance - Municipal Votes	107
D Disclosure of Grants and Subsidies In Terms of Section 123 of MFMA, 56 of 2003	108
E Appropriation Statements	109 - 116

**RICHTERSVELD MUNICIPALITY**

**STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2022**

	Notes	2022 R	2021 R
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>201,286,732</b>	<b>187,410,564</b>
Property, Plant and Equipment	2	182,201,796	168,162,180
Investment Property	3	19,080,509	19,230,851
Intangible Assets	4	4,428	17,532
<b>Current Assets</b>		<b>20,629,336</b>	<b>9,707,682</b>
Inventory	5	10,507	13,037
Receivables from Exchange Transactions	6	6,492,749	12,073
Receivables from Non-exchange Transactions	7	3,951,509	3,508,376
Taxes	16.3	4,156,308	652,584
Cash and Cash Equivalents	8.1	6,018,264	5,521,612
<b>Total Assets</b>		<b>221,916,068</b>	<b>197,118,246</b>
<b>NET ASSETS AND LIABILITIES</b>			
<b>Non-Current Liabilities</b>		<b>40,912,267</b>	<b>37,045,766</b>
Long-term Borrowings	9	145,675	254,947
Non-current Provisions	10	37,184,593	33,727,820
Non-current Employee Benefits	11	3,581,999	3,062,998
<b>Current Liabilities</b>		<b>67,935,820</b>	<b>53,390,212</b>
Consumer Deposits	12	1,731,720	1,690,432
Current Employee Benefits	13	3,893,394	3,650,259
Trade and Other Payables from Exchange Transactions	14	61,642,866	42,910,123
Unspent Transfers and Subsidies	15	473,680	4,697,129
Cash and Cash Equivalents	8.2	-	309,122
Current Portion of Long-term Borrowings	9	194,160	133,148
<b>Total Liabilities</b>		<b>108,848,087</b>	<b>90,435,979</b>
<b>Net Assets</b>		<b>113,067,981</b>	<b>106,682,268</b>
Capital Replacement Reserve	17	567,685	221,372
Housing Development Fund	17	1,317	1,317
Accumulated Surplus/(Deficit)		112,498,980	106,459,579
<b>Total Net Assets and Liabilities</b>		<b>221,916,069</b>	<b>197,118,246</b>

**RICHTERSVELD MUNICIPALITY**

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	2022 R	2021 R
<b>REVENUE</b>			
<b>Revenue from Non-exchange Transactions</b>		<b>82,893,937</b>	<b>64,602,430</b>
<b>Taxation Revenue</b>		<b>21,570,563</b>	<b>20,054,928</b>
Property Rates	18	21,570,563	20,054,928
<b>Transfer Revenue</b>		<b>50,366,760</b>	<b>37,370,337</b>
Government Grants and Subsidies	19	49,779,360	36,793,657
Public Contributions and Donations	20	587,400	576,680
Contributed Property, Plant and Equipment		-	-
<b>Other Revenue</b>		<b>10,956,613</b>	<b>7,177,165</b>
Actuarial Gains	11	5,531	83,715
Availability Charges	21	4,013,214	3,518,536
Fines, Penalties and Forfeits		37,957	27,300
Interest Earned - Non-exchange Transactions		3,207,064	2,085,219
Operational Revenue	29	3,692,848	1,462,395
<b>Revenue from Exchange Transactions</b>		<b>29,519,930</b>	<b>25,816,228</b>
Service Charges	23	23,017,148	21,130,644
Sales of Goods and Rendering of Services	24	947,631	630,423
Rent on Land	25	405,713	404,649
Rental from Fixed Assets	26	349,677	276,361
Interest Earned - External Investments	27	260,324	142,350
Interest Earned - Exchange Transactions	28	4,274,571	3,098,238
Licences and Permits	22	12,920	7,537
Agency Services		88,342	90,799
Operational Revenue	29	163,605	35,226
<b>Total Revenue</b>		<b>112,413,867</b>	<b>90,418,658</b>
<b>EXPENDITURE</b>			
Employee related costs	30	(31,470,273)	(30,110,202)
Remuneration of Councillors	31	(3,819,459)	(2,758,889)
Bad Debts Written Off	6.1 & 7.1	(1,484,918)	(916,791)
Contracted Services	32	(6,543,998)	(4,903,658)
Depreciation and Amortisation	33	(11,030,647)	(10,741,917)
Actuarial Losses	11	(5,531)	(17,055)
Finance Costs	34	(8,274,262)	(7,148,725)
Bulk Purchases	35	(19,232,895)	(16,152,227)
Inventory Consumed	5	(1,691,568)	(2,166,774)
Operating Leases		(1,106,344)	(1,607,202)
Operational Costs	36	(12,320,706)	(10,448,583)
<b>Total Expenditure</b>		<b>(96,980,603)</b>	<b>(86,972,023)</b>
<b>Operating Surplus/(Deficit) for the Year</b>		<b>15,433,264</b>	<b>3,446,635</b>
Reversal of Impairment Loss/(Impairment Loss) on Receivables	37	(8,720,565)	(16,482,836)
Gains/(Loss) on Sale of Fixed Assets	38	(252,307)	(213,349)
Water Losses	39	(74,678)	(133,166)
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>6,385,714</b>	<b>(13,382,716)</b>



RICHTERSVELD MUNICIPALITY

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2022

	Capital Replacement Reserve	Housing Development Fund	Accumulated Surplus/ (Deficit)	Total
	R	R	R	R
<b>Balance at 1 July 2020</b>	153,077	1,317	135,754,010	135,908,403
Correction of Error - Note 40.8	-	-	(15,843,420)	(15,843,420)
<b>Restated balance</b>	153,077	1,317	119,910,590	120,064,983
Net Surplus/(Deficit) for the year	-	-	(13,382,716)	(13,382,716)
Net Surplus/(Deficit) previously reported	-	-	(13,881,870)	(13,881,870)
Effects of Correction of Errors - Note 40.9	-	-	499,154	499,154
Transfer to/from CRR	68,295	-	(68,295)	-
Transfer to Housing Development Fund	-	-	-	-
<b>Restated balance at 30 June 2021</b>	221,372	1,317	106,459,579	106,682,268
Net Surplus/(Deficit) for the year	-	-	6,385,714	6,385,714
Transfer to/from CRR	346,313	-	(346,313)	-
<b>Balance at 30 June 2022</b>	567,685	1,317	112,498,980	113,067,982

**RICHTERSVELD MUNICIPALITY**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	2022 R	2021 R
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Cash receipts			
Taxation		15,449,594	8,968,863
Service Charges		22,195,723	22,848,527
Other Revenue		7,477,245	3,386,194
Government - Operating		15,338,525	20,777,820
Government - Capital		30,217,387	19,126,751
Interest		260,324	142,350
Cash payments			
Suppliers and Employees		(61,940,878)	(57,092,068)
Finance Charges		(3,265,537)	(2,699,457)
<b>Net Cash from Operating Activities</b>	<b>41</b>	<b>25,732,383</b>	<b>15,458,980</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment		(24,993,326)	(10,494,717)
Proceeds on Disposal of Fixed Assets		214,396	-
<b>Net Cash from Investing Activities</b>		<b>(24,778,930)</b>	<b>(10,494,717)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of Borrowing		(147,680)	(39,805)
<b>Net Cash from Financing Activities</b>		<b>(147,680)</b>	<b>(39,805)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>805,773</b>	<b>4,924,459</b>
Cash and Cash Equivalents at the beginning of the year		5,212,491	288,032
Cash and Cash Equivalents at the end of the year	<b>42</b>	<b>6,018,264</b>	<b>5,212,491</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>805,773</b>	<b>4,924,459</b>

**RICHTERSVELD MUNICIPALITY**  
**REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2022**

For management purposes, the municipality is organised and operates in key functional segments (or business units). To this end, management monitors the operating results of these business units for the purpose of making decisions about resource allocations and assessment of performance. Revenues and expenditures relating to these business units are allocated at a transactional level.

Management receives on a monthly basis a C Schedule that provides actual amounts at that time per both the department and function.

The key functional segments comprise of:

**PRIMARY SEGMENTS**

Functional Segments	Sub vote	Aggregation	Reportable Segment	Types of Goods/Services delivered	
Vote 1 - Executive & Council	1.2-Council General Expenses	Aggregated	Governance and Administration	Supporting service departments	
	1.3 - Municipal Manager	Aggregated	Governance and administration	Supporting service departments	
	1.4-Tourism	Aggregated	Other	Tourism	
	Vote 2 - Administration :Corporate	2.2-Administration	Aggregated	Governance and Administration	Supporting service departments
		2.3-Health Services	Aggregated	Community and public safety	Library services, community halls and property management
		2.4-Library	Aggregated	Community and public safety	Supporting service departments
		2.5-Offices	Aggregated	Governance and Administration	Library services, community halls and property management
	Vote 3 - Administration:Community	2.6-Vehicle Testing	Aggregated	Economic & Environmental Services	Motor Vehicle Licensing
		3.2-Properties	Aggregated	Governance and Administration	Housing, cemeteries and recreational facilities
		3.3-Commonage	Aggregated	Community and public safety	
		3.4-Cemetery	Aggregated	Community and public safety	
		3.5-Housing Scheme-4	Aggregated	Community and public safety	
		3.6-Housing Scheme-5	Aggregated	Community and public safety	
3.7-Fire Brigade		Aggregated	Community and public safety		
3.8-Workshop		Aggregated	Economic & Environmental Services		
3.9-Beaches		Aggregated	Community and public safety		
3.10-Caravan Park		Aggregated	Community and public safety		
Vote 4- Financial Services	3.11-Museum	Aggregated	Community and public safety		
	3.12-Recreational Park	Aggregated	Community and public safety		
	3.13-Community Gym	Aggregated	Community and public safety		
	4.2-Finance Administration	Aggregated	Governance and Administration	Supporting service departments	
	4.3-Assessment Rates	Aggregated	Governance and Administration	Supporting service departments	
	5.1-Refuse Removal	Individually Reported	Trading Services	Waste Management	
	5.2-Sewerage Services	Individually Reported	Trading Services	Waste Water Management	
	5.3-Roads & Stormwater	Aggregated	Economic & Environmental Services	Roads and Stormwater	
	5.4-Water Services	Individually Reported	Trading Services	Water Management	
	5.5-Electricity Services	Individually Reported	Trading Services	Electricity Services	
Vote 5 - Infrastructure	5.6- Sport Ground	Aggregated	Community and public safety	Recreation Facilities	
	5.7-Planning & Development	Aggregated	Economic & Environmental Services	Local Economic Development	

**SECONDARY SEGMENTS**

mSCOA Functional Segments Identified	Aggregation	Reportable Segment	Types of Goods/Services delivered
• Governance and Administration	Executive and Council	Governance and Administration	Supporting service departments
	Finance and Administration	Governance and Administration	Supporting service departments
• Community and Public Safety	Internal Audit	Governance and Administration	Supporting service departments
	Community and Social Services	Community and public safety	
	Sport and Recreation	Community and public safety	Library services, Community halls rentals and recreation centers
	Public safety	Community and public safety	
• Economic and Environmental Services	Housing	Community and public safety	
	Health	Community and public safety	
	Planning and Development	Economic and environmental services	Local Economic Development
	Road Transport	Economic and environmental services	Roads and Storm Water
• Trading services	Energy Sources	Trading Services	Electricity services
	Water Management	Individually Reported	Water management
	Waste Water Management	Individually Reported	Waste water management
	Waste Management Service	Individually Reported	Waste management service
• Other	Tourism	Other	Tourism

The grouping of these segments is consistent with the functional classification of government activities which considers the nature of the services, the beneficiaries of such services and the fees charged for the services rendered (if any).

Management does not monitor performance geographically as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive.

**RICHTERSVELD MUNICIPALITY**  
**PRIMARY REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2022**

	R	R	R	R	R
<b>SEGMENT REVENUE</b>					
External revenue from exchange transactions	4,546,487	552,413	28,060,604	53,274	33,212,778
Service Charges - Electricity Revenue	(4,734,330)	(165,626)	15,278,683	(2,277)	10,376,449
Service Charges - Water Revenue	(28,306)	(20,201)	5,001,964	-	4,953,456
Service Charges - Sanitation Revenue	(13,538)	(10,460)	3,937,590	-	3,913,451
Service Charges - Refuse Revenue	(4,949)	(63,867)	3,842,408	-	3,773,792
Rental of Facilities and Equipment	-	-	-	-	-
Interest Earned - External Investments	260,324	-	-	-	260,324
Interest Earned - Outstanding Debtors	4,274,571	-	-	-	4,274,571
Licences and Permits	12,920	-	-	-	12,920
Agency Services	88,342	-	-	-	88,342
Other Revenue	4,691,556	812,367	-	55,551	5,559,474
External revenue from non-exchange transactions	47,272,293	2,083,101	24,013,214	-	73,368,608
Fines	37,957	-	-	-	37,957
Transfers Recognised - Operational	21,863,779	2,083,101	20,000,000	-	43,946,880
Property Rates	21,570,563	-	-	-	21,570,563
Availability Charges	-	-	4,013,214	-	4,013,214
Other Income	3,794,464	-	-	-	3,794,464
Gains	5,531	-	-	-	5,531
Revenue from transactions with other segments	-	-	-	-	-
Internal Revenue	-	-	-	-	-
<b>Total Segment Revenue (excluding capital transfers and</b>	<b>51,818,780</b>	<b>2,635,514</b>	<b>52,073,818</b>	<b>53,274</b>	<b>106,581,386</b>
<b>SEGMENT EXPENDITURE</b>					
Employee Related Costs	(18,358,143)	(3,323,964)	(6,253,335)	(3,536,363)	(31,475,804)
Remuneration of Councillors	(3,819,459)	-	-	-	(3,819,459)
Debt Impairment	(8,953,249)	2,389,467	(3,651,701)	-	(10,205,493)
Depreciation and Asset Impairment	(1,168,584)	(738,560)	(5,496,617)	(3,626,886)	(11,030,647)
Finance Charges	(4,569,471)	-	(3,604,792)	-	(8,274,262)
Bulk Purchases	-	-	(19,232,895)	-	(19,232,895)
Inventory Consumed	(492,931)	(166,959)	(737,266)	(6,428)	(1,891,569)
Contracted Services	(3,069,607)	(572,888)	(2,623,397)	(278,106)	(6,543,998)
Transfers and Grants	-	-	-	-	-
Other Expenditure	(10,120,703)	(1,286,379)	(1,728,640)	(281,329)	(13,427,050)
Losses	(298,322)	-	(28,663)	-	(326,985)
Expenditure from transactions with other segments	-	-	-	-	-
Internal Charges	-	-	-	-	-
<b>Total Segment Expenditure</b>	<b>(50,951,467)</b>	<b>(3,699,252)</b>	<b>(43,357,306)</b>	<b>(7,732,113)</b>	<b>(106,028,152)</b>
<b>Surplus/(Deficit)</b>	<b>667,313</b>	<b>(1,063,768)</b>	<b>8,716,512</b>	<b>(7,578,839)</b>	<b>553,233</b>

	Governance and Administration	Community and Public Safety	Technical Services	Economic and Environmental Services	Other	Total
	R	R	R	R	R	R
Transfers Recognised - Capital	-	-	5,832,481	-	-	5,832,481
Contributions Recognised - Capital	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-
<b>Surplus/(Deficit) after Capital Transfers &amp; Contributions</b>	<b>867,313</b>	<b>(1,063,766)</b>	<b>14,548,992</b>	<b>(7,678,838)</b>	<b>(287,984)</b>	<b>6,385,714</b>
Taxation	-	-	-	-	-	-
<b>Surplus/(Deficit) after Taxation</b>	<b>867,313</b>	<b>(1,063,766)</b>	<b>14,548,992</b>	<b>(7,678,838)</b>	<b>(287,984)</b>	<b>6,385,714</b>
Attributable to Minorities	-	-	-	-	-	-
<b>Surplus/(Deficit) Attributable to Municipality</b>	<b>867,313</b>	<b>(1,063,766)</b>	<b>14,548,992</b>	<b>(7,678,838)</b>	<b>(287,984)</b>	<b>6,385,714</b>
Share of Surplus/(Deficit) of Associate	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	<b>867,313</b>	<b>(1,063,766)</b>	<b>14,548,992</b>	<b>(7,678,838)</b>	<b>(287,984)</b>	<b>6,385,714</b>

	Governance and Administration	Community and Public Safety	Technical Services	Economic and Environmental Services	Unallocated	Total
	R	R	R	R	R	R
<b>OTHER INFORMATION</b>						
Segment Assets	-	-	-	-	221,916,068	221,916,068
Segment liabilities	-	-	-	-	(108,848,087)	(108,848,087)
Additions to non-current assets	-	-	-	-	-	-
Investment in associates (equity method) and joint ventures	-	-	-	-	-	-
Non-cash revenue (included above)	-	-	-	-	-	-
Non-cash expenditure (included above)	-	-	-	-	-	-

RICHTERSVELD MUNICIPALITY

SECONDARY REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Community and public safety		Economic and environmental services		Trading Services				Other	Governance and Administration		Unallocated	Total
	R	R	R	R	R	R	R	R		R	R		
<b>SEGMENT REVENUE</b>													
External revenue from exchange transactions	552,413	53,274	15,095,387	5,005,916	4,077,065	3,882,237				4,546,487		33,212,778	
Service Charges - Electricity Revenue	(165,626)	(2,277)	15,278,683							(4,734,330)		10,376,449	
Service Charges - Water Revenue	(20,201)		5,005,916		(3,952)					(26,306)		4,993,456	
Service Charges - Sanitation Revenue	(10,460)		(183,295)		4,061,015	39,829				(13,638)		3,913,451	
Service Charges - Refuse Revenue	(63,667)					3,842,408				(4,949)		3,773,792	
Rental of Facilities and Equipment												260,324	
Interest Earned - External Investments										4,274,571		4,274,571	
Interest Earned - Outstanding Debtors										12,920		12,920	
Licences and Permits										88,342		88,342	
Agency Services		55,551								4,691,556		5,589,474	
Other Revenue	812,387											73,368,608	
<b>External revenue from non-exchange transactions</b>	<b>2,083,101</b>		<b>821,099</b>	<b>21,433,374</b>	<b>1,177,127</b>	<b>581,614</b>				<b>47,272,293</b>			
Dividends Received												37,957	
Fines										21,863,779		43,946,860	
Transfers Recognised - Operational	2,083,101			20,000,000						21,570,563		21,570,563	
Property Rates												4,013,214	
Availability Charges			821,099	1,433,374	1,177,127	581,614				3,794,464		3,794,464	
Other Income										5,531		5,531	
Gains													
<b>Revenue from transactions with other segments</b>													
Internal Revenue													
<b>Total Segment Revenue (excluding capital transfers and contributions)</b>	<b>2,635,514</b>	<b>53,274</b>	<b>15,916,486</b>	<b>26,439,290</b>	<b>5,254,191</b>	<b>4,463,850</b>				<b>51,818,780</b>		<b>106,581,386</b>	
<b>SEGMENT EXPENDITURE</b>													
Employee Related Costs	(3,323,964)	(3,539,363)	(1,063,483)	(1,572,296)	(1,873,063)	(1,744,493)				(18,359,143)		(31,475,804)	
Remuneration of Councillors										(3,819,459)		(3,819,459)	
Debt Impairment	2,959,467		674,018	(1,871,507)	(1,267,874)	(1,186,339)				(8,953,249)		(10,205,483)	
Depreciation and Asset Impairment	(738,560)	(3,626,886)	(829,209)	(2,043,288)	(1,123,838)	(3,804,792)				(1,168,584)		(11,030,647)	
Finance Charges										(4,669,471)		(8,274,262)	
Bulk Purchases			(19,232,895)									(19,232,895)	
Inventory Consumed	(166,559)	(6,429)		(675,153)		(62,113)				(492,931)		(1,691,568)	
Contracted Services	(572,888)	(278,105)	(188,605)	(177,947)	(2,170,015)	(86,830)				(3,069,607)		(6,543,998)	
Transfers and Grants													
Other Expenditure	(1,296,379)	(281,329)	(754,644)	(146,330)	(410,136)	(417,530)				(10,120,703)		(13,427,050)	
Losses				(29,664)						(298,322)		(326,986)	
Internal charges													
<b>Total Segment Expenditure</b>	<b>(3,699,882)</b>	<b>(7,732,113)</b>	<b>(21,394,817)</b>	<b>(6,515,183)</b>	<b>(6,844,926)</b>	<b>(8,502,260)</b>			<b>(287,984)</b>	<b>(50,951,467)</b>		<b>(106,028,153)</b>	
<b>Surplus/(Deficit)</b>	<b>(1,063,768)</b>	<b>(7,678,839)</b>	<b>(5,478,331)</b>	<b>19,924,107</b>	<b>(1,590,735)</b>	<b>(4,138,650)</b>			<b>(287,984)</b>	<b>867,313</b>		<b>553,233</b>	

	Community and public safety	Economic and environmental services	Trading Services				Other	Governance and Administration	Unallocated	Total
			Energy Sources	Water Management	Waste Water Management	Waste Management				
	R	R	R	R	R	R	R	R	R	
Transfers Recognised - Capital Contributions Recognised - Capital Contributed Assets	-	-	-	5,832,481	-	-	-	-	5,832,481	
Surplus/(Deficit) after Capital Transfers & Contributions Taxation	(1,063,768)	(7,678,838)	(5,478,331)	19,924,107	4,241,746	(4,138,530)	(287,984)	867,313	6,385,714	
Surplus/(Deficit) after Taxation	(1,063,768)	(7,678,838)	(5,478,331)	19,924,107	4,241,746	(4,138,530)	(287,984)	867,313	6,385,714	
Attributable to Minorities	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) Attributable to Municipality	(1,063,768)	(7,678,838)	(5,478,331)	19,924,107	4,241,746	(4,138,530)	(287,984)	867,313	6,385,714	
Share of Surplus/(Deficit) of Associate	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) for the year	(1,063,768)	(7,678,838)	(5,478,331)	19,924,107	4,241,746	(4,138,530)	(287,984)	867,313	6,385,714	

	Community and public safety	Economic and environmental services	Trading Services				Other	Governance and Administration	Unallocated	Total
			Energy Sources	Water Management	Waste Water Management	Waste Management				
	R	R	R	R	R	R	R	R	R	
OTHER INFORMATION	-	-	-	-	-	-	-	-	-	
Segment Assets	-	-	-	-	-	-	-	221,916,068	221,916,068	
Segment liabilities	-	-	-	-	-	-	-	(108,948,087)	(108,948,087)	
Additions to non-current assets	-	-	-	-	-	-	-	-	-	
Investment in associates (equity method) and joint venture	-	-	-	-	-	-	-	-	-	
Non-cash revenue (included above)	-	-	-	-	-	-	-	-	-	
Non-cash expenditure (included above)	-	-	-	-	-	-	-	-	-	

Reconciliation of Segment Revenue to Total Revenue as per the Annual Financial Statements for the year ended 30 June 2022

Total Segment Revenue (including capital transfers and contributions)	112,413,867
Total Revenue as per Statement of Financial Performance	112,413,867
Difference	-

Reconciliation of Segment Expenses to Total Expenses as per the Annual Financial Statements for the year ended 30 June 2022

Total Segment Expenditure	(108,028,153)
Total Expenditure as per Statement of Financial Performance	(108,028,153)
Difference	-

Reconciliation of the Statement of Financial Performance as at 30 June 2022 as per the Annual Financial Statements vs the Surplus of the Segment report

Surplus/(Deficit) for the year as per Segments	6,365,714
Surplus/(Deficit) for the year as per Statement of Financial Performance	6,365,714
Difference - as explained above	-

See the explanations for differences above under Revenue and Expenses.

Reconciliation of Segment Assets to Total Assets as per the Annual Financial Statements for the year ended 30 June 2022

Total Segment Assets	221,916,068
Total Assets as per Statement of Financial Position	221,916,068
Difference	-

Management does not monitor assets per segments as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive, based on the municipality's current financial position.

Reconciliation of Segment Liabilities to Total Liabilities as per the Annual Financial Statements for the year ended 30 June 2022

Total Segment Liabilities	(106,848,087)
Total Liabilities as per Statement of Financial Position	(106,848,087)
Difference	-

Management does not monitor liabilities per segments as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive, based on the municipality's current financial position.



RICHTERSVELD MUNICIPALITY  
PRIMARY REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2021

	R		R		R		R		R	
	Governance and Administration	Community and Public Safety	Technical Services	Economic and Environmental Services	Other	Total				
<b>SEGMENT REVENUE</b>										
External revenue from exchange transactions	1,881,372	235,057	25,289,542	65,324	-	27,471,305				
Service Charges - Electricity Revenue	(3,649,813)	(155,935)	13,640,358	(2,338)	-	9,831,271				
Service Charges - Water Revenue	(38,533)	(15,331)	4,657,359	-	-	4,603,495				
Service Charges - Sanitation Revenue	(14,819)	(11,731)	3,497,246	-	-	3,470,696				
Service Charges - Refuse Revenue	(5,023)	(71,692)	3,494,579	-	-	3,417,863				
Rental of Facilities and Equipment	-	-	-	-	-	-				
Interest Earned - External Investments	142,350	-	-	-	-	142,350				
Interest Earned - Outstanding Debtors	3,098,238	-	-	-	-	3,098,238				
Licences and Permits	7,537	-	-	-	-	7,537				
Agency Services	90,789	-	-	-	-	90,789				
Other Revenue	2,250,635	480,757	-	67,662	-	2,809,054				
<b>External revenue from non-exchange transactions</b>	<b>52,158,992</b>	<b>804,502</b>	<b>13,085,065</b>	<b>1,474,613</b>	<b>-</b>	<b>67,523,072</b>				
Dividends Received	-	-	-	-	-	-				
Fines	27,300	-	-	-	-	27,300				
Transfers Recognised - Operational	24,948,013	804,502	9,566,529	1,474,613	-	36,793,657				
Property Rates	20,070,821	-	-	-	-	20,070,821				
Availability Charges	-	-	3,518,536	-	-	3,518,536				
Other Income	7,112,759	-	-	-	-	7,112,759				
Gains	-	-	-	-	-	-				
<b>Revenue from transactions with other segments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
Internal Revenue	-	-	-	-	-	-				
<b>Total Segment Revenue (excluding capital transfers and contributions)</b>	<b>54,040,264</b>	<b>1,039,569</b>	<b>38,374,607</b>	<b>1,539,937</b>	<b>-</b>	<b>94,994,377</b>				
<b>SEGMENT EXPENDITURE</b>										
Employee Related Costs	(17,802,083)	(3,091,050)	(5,770,265)	(3,356,071)	-	(30,019,469)				
Remuneration of Councillors	(2,758,889)	-	-	-	-	(2,758,889)				
Debt Impairment	(15,413,074)	(1,675,011)	(4,762,402)	-	-	(21,850,486)				
Depreciation and Asset Impairment	(1,131,286)	(721,829)	(4,104,448)	(4,861,317)	-	(10,818,880)				
Finance Charges	(4,198,676)	-	(2,950,049)	-	-	(7,148,725)				
Bulk Purchases	-	-	(16,152,227)	-	-	(16,152,227)				
Inventory Consumed	(177,157)	(329,859)	(913,213)	-	-	(1,420,229)				
Contracted Services	(2,473,302)	(511,370)	(1,396,698)	(1,127,343)	(979,712)	(6,488,425)				
Transfers and Grants	(9,049,446)	(819,512)	(1,504,712)	-	-	(11,606,513)				
Other Expenditure	(213,349)	-	-	(232,844)	-	(446,193)				
Losses	-	-	-	-	-	-				
Internal charges	-	-	-	-	-	-				
<b>Total Segment Expenditure</b>	<b>(53,217,263)</b>	<b>(7,148,630)</b>	<b>(37,453,912)</b>	<b>(9,577,575)</b>	<b>(979,712)</b>	<b>(108,377,092)</b>				
Surplus/(Deficit)	823,001	(6,109,061)	920,695	(6,037,638)	(979,712)	(13,362,716)				

	Governance and Administration		Community and Public Safety		Technical Services		Economic and Environmental Services		Other		Total
	R	R	R	R	R	R	R	R	R	R	R
Transfers Recognised - Capital	-	-	-	-	-	-	-	-	-	-	-
Contributions Recognised - Capital	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after Capital Transfers &amp; Contributions</b>	823,001	(6,109,061)	920,695	(6,037,638)	(979,712)	(13,382,716)	-	-	-	-	-
Taxation	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after Taxation</b>	823,001	(6,109,061)	920,695	(6,037,638)	(979,712)	(13,382,716)	-	-	-	-	-
Attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) Attributable to Municipality</b>	823,001	(6,109,061)	920,695	(6,037,638)	(979,712)	(13,382,716)	-	-	-	-	-
Share of Surplus/(Deficit) of Associate	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	823,001	(6,109,061)	920,695	(6,037,638)	(979,712)	(13,382,716)	-	-	-	-	-

	Governance and Administration		Community and Public Safety		Technical Services		Economic and Environmental Services		Other		Total
	R	R	R	R	R	R	R	R	R	R	R
<b>OTHER INFORMATION</b>											
Segment Assets	-	-	-	-	-	-	-	-	197,118,246	-	197,118,246
Segment liabilities	-	-	-	-	-	-	-	-	90,435,979	-	90,435,979
Additions to non-current assets	-	-	-	-	-	-	-	-	-	-	-
Investment in associates (equity method) and joint ventures	-	-	-	-	-	-	-	-	-	-	-
Non-cash revenue (included above)	-	-	-	-	-	-	-	-	-	-	-
Non-cash expenditure (included above)	-	-	-	-	-	-	-	-	-	-	-

**RICHTERSVELD MUNICIPALITY**  
**SECONDARY REPORTABLE SEGMENTS FOR THE YEAR ENDED 30 JUNE 2021**

	Community and public safety		Economic and environmental services		Trading Services						Other	Governance and Administration	Unallocated	Total			
	R	R	R	R	R	R	R	R	R	R					R	R	R
<b>SEGMENT REVENUE</b>																	
External revenue from exchange transactions	255,067	65,324	13,351,328	4,602,779	3,644,935	3,630,183	-	1,833,114	-	-	-	-	-	-	27,262,730	-	
Service Charges - Electricity Revenue	(156,955)	(2,339)	13,539,551	-	(4,930)	-	-	(3,698,071)	-	-	-	-	-	-	9,682,206	-	
Service Charges - Water Revenue	(15,331)	-	-	4,602,779	(4,930)	-	-	(38,533)	-	-	-	-	-	-	4,543,966	-	
Service Charges - Sanitation Revenue	(11,731)	-	(189,222)	-	3,649,864	35,604	-	(14,819)	-	-	-	-	-	-	3,470,686	-	
Service Charges - Refuse Revenue	(71,692)	-	-	-	-	3,494,579	-	(5,023)	-	-	-	-	-	-	3,417,863	-	
Interest Earned - External Investments	-	-	-	-	-	-	-	142,350	-	-	-	-	-	-	142,350	-	
Interest Earned - Outstanding Debtors	-	-	-	-	-	-	-	3,098,238	-	-	-	-	-	-	3,098,238	-	
Licences and Permits	-	-	-	-	-	-	-	7,537	-	-	-	-	-	-	7,537	-	
Agency Services	-	-	-	-	-	-	-	90,799	-	-	-	-	-	-	90,799	-	
Other Revenue	490,757	87,662	-	-	-	-	-	2,250,635	-	-	-	-	-	-	2,809,054	-	
<b>External revenue from non-exchange transactions</b>	1,955,654	1,542,275	729,805	10,941,537	1,132,024	281,700	-	40,258,235	-	-	-	-	-	-	56,841,229	-	
Fines	-	-	-	-	-	-	-	27,300	-	-	-	-	-	-	27,300	-	
Transfers Recognised - Operational	1,381,182	1,474,613	-	9,566,529	-	-	-	19,115,532	-	-	-	-	-	-	31,537,856	-	
Property Rates	-	-	-	-	-	-	-	20,070,821	-	-	-	-	-	-	20,070,821	-	
Availability Charges	-	-	729,805	1,375,007	1,132,024	281,700	-	-	-	-	-	-	-	-	5,518,586	-	
Other Revenue	574,472	67,662	-	-	-	-	-	1,044,893	-	-	-	-	-	-	1,686,717	-	
<b>Revenue from transactions with other segments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Internal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Segment Revenue (excluding capital transfers and contributions)</b>	2,190,721	1,607,599	14,091,133	15,544,316	4,776,959	3,811,883	-	42,091,350	-	-	-	-	-	-	84,103,960	-	
<b>SEGMENT EXPENDITURE</b>																	
Employee Related Costs	(3,091,050)	(3,356,071)	(1,064,113)	(1,543,851)	(2,076,477)	(1,085,824)	-	(17,846,464)	-	-	-	-	-	-	(30,063,850)	-	
Remuneration of Councillors	-	-	-	-	-	-	-	(2,756,889)	-	-	-	-	-	-	(2,756,889)	-	
Debt Impairment	(1,675,011)	-	160,575	(2,024,577)	(1,426,330)	(1,472,069)	-	(10,962,214)	-	-	-	-	-	-	(17,399,627)	-	
Depreciation and Asset Impairment	(721,829)	(4,861,317)	(1,282,173)	(1,619,287)	(264,315)	(938,673)	-	(1,131,288)	-	-	-	-	-	-	(10,818,893)	-	
Finance Charges	-	-	(16,152,227)	-	-	(2,850,049)	-	(4,199,676)	-	-	-	-	-	-	(7,148,725)	-	
Bulk Purchases	(329,858)	-	-	(770,970)	-	(42,243)	-	(177,157)	-	-	-	-	-	-	(16,152,227)	-	
Inventory Consumed	(511,370)	(1,127,343)	(161,257)	(321,119)	(871,823)	(42,398)	-	(1,760,892)	-	-	-	-	-	-	(2,299,940)	-	
Contracted Services	(819,512)	(232,844)	(674,373)	(135,458)	(360,713)	(934,167)	-	(9,805,964)	-	-	-	-	-	-	(4,796,202)	-	
Other Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loss on Disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Internal charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Segment Expenditure</b>	(7,148,630)	(9,577,575)	(19,173,669)	(6,415,263)	(4,939,659)	(6,865,422)	-	(48,641,544)	-	-	-	-	-	-	(103,801,373)	-	
<b>Surplus/(Deficit)</b>	(4,957,909)	(7,969,976)	(5,082,436)	9,129,053	(222,700)	(3,053,539)	-	(6,550,194)	-	-	-	-	-	-	(19,697,413)	-	
Transfers Recognised - Capital	-	-	-	-	5,932,481	-	-	-	-	-	-	-	-	-	5,932,481	-	
Contributions Recognised - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contributed Assets	-	-	-	-	-	-	-	482,217	-	-	-	-	-	-	482,217	-	
<b>Surplus/(Deficit) after Capital Transfers &amp; Contributions</b>	(4,957,909)	(7,969,976)	(5,082,436)	9,129,053	5,659,781	(3,053,539)	-	(6,067,977)	-	-	-	-	-	-	(13,362,716)	-	

	Community and public safety		Economic and environmental services		Trading Services				Other	Governance and Administration	Unallocated	Total
	R		R		R	R	R	R				
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after Taxation	(4,957,909)	(7,969,976)	(5,092,436)	9,129,053	5,609,781	(3,053,539)	(979,712)	(6,067,977)	-	-	(13,382,716)	
Attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) Attributable to Municipality	(4,957,909)	(7,969,976)	(5,092,436)	9,129,053	5,609,781	(3,053,539)	(979,712)	(6,067,977)	-	-	(13,382,716)	
Share of Surplus/(Deficit) of Associate	-	-	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) for the year	(4,957,909)	(7,969,976)	(5,092,436)	9,129,053	5,609,781	(3,053,539)	(979,712)	(6,067,977)	-	-	(13,382,716)	

	Community and public safety		Economic and environmental services		Trading Services				Other	Governance and Administration	Unallocated	Total
	R		R		R	R	R	R				
OTHER INFORMATION	-	-	-	-	-	-	-	-	-	-	-	-
Segment Assets	-	-	-	-	-	-	-	-	-	197,118,246	197,118,246	
Segment liabilities	-	-	-	-	-	-	-	-	-	(90,435,979)	(90,435,979)	
Additions to non-current assets	-	-	-	-	-	-	-	-	-	-	-	
Investment in associates (equity method) and joint ventures	-	-	-	-	-	-	-	-	-	-	-	
Non-cash revenue (included above)	-	-	-	-	-	-	-	-	-	-	-	
Non-cash expenditure (included above)	-	-	-	-	-	-	-	-	-	-	-	

Reconciliation of Segment Revenue to Total Revenue as per the Annual Financial Statements for the year ended 30 June 2021

Total Segment Revenue (including capital transfers and contributions)	90,418,657
Total Revenue as per Statement of Financial Performance	90,418,658
Difference	(0)

Reconciliation of Segment Expenses to Total Expenses as per the Annual Financial Statements for the year ended 30 June 2021

Total Segment Expenditure	(103,801,373)
Total Expenditure as per Statement of Financial Performance	(103,801,373)
Difference	-

Reconciliation of the Statement of Financial Performance as at 30 June 2021 as per the Annual Financial Statements vs the Surplus of the Segment report

Surplus/(Deficit) for the year as per Segments	(13,382,716)
Surplus/(Deficit) for the year as per Statement of Financial Performance	(13,382,716)
Difference - as explained above	(0)

Reconciliation of Segment Assets to Total Assets as per the Annual Financial Statements for the year ended 30 June 2021

Total Segment Assets	197,118,246
Total Assets as per Statement of Financial Position	197,118,246
Difference	-

Management does not monitor assets per segments as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive, based on the municipality's current financial position.

Reconciliation of Segment Liabilities to Total Liabilities as per the Annual Financial Statements for the year ended 30 June 2021

Total Segment Liabilities	(90,435,979)
Total Liabilities as per Statement of Financial Position	(90,435,979)
Difference	-

Management does not monitor liabilities per segments as it does not at present have reliable separate financial information for decision making purposes. The Cost to develop this separately would be excessive, based on the municipality's current financial position.

**RICHTERSVELD MUNICIPALITY**  
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS**  
**STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2022**

Notes	Original Budget	Budget Adjustments (i.t.o. s28 and s31 of the MFMA)		Final Adjustment Budget	Shifting of Funds (i.t.o. s31 of the MFMA)		Virement (i.t.o. Council approved by-law)		Final Budget		Actual Outcome	Actual Outcome as % of Final Budget
		R	R		R	R	R	R	R	R		
<b>ASSETS</b>												
<b>Current Assets</b>												
	5,475,100	(3,459,408)		2,015,692	-	-	-	-	2,015,692	6,018,264	196.57%	
Cash	-	5,521,233		5,521,233	-	-	-	-	5,521,233	-	-	
Call Investment Deposits	4,014,632	26,133,953		30,148,585	-	-	-	-	30,148,585	10,649,056	-64.68%	
Consumer Debtors	-	(4,722,892)		(4,722,892)	-	-	-	-	(4,722,892)	3,951,509	100.00%	
Other Debtors	-	-		-	-	-	-	-	-	-	-	
Current Portion of long-term receivables	638,402	(625,364)		13,038	-	-	-	-	13,038	10,507	-19.41%	
Inventory	-	-		-	-	-	-	-	-	-	-	
<b>45.2.1</b>	<b>10,128,134</b>	<b>22,847,522</b>		<b>32,975,656</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,975,656</b>	<b>20,629,336</b>	<b>-37.44%</b>	
<b>Non-Current Assets</b>												
<b>Long-term Receivables</b>												
Investments	32,866,822	(3,815,301)		29,050,521	-	-	-	-	29,050,521	19,060,509	-34.32%	
Investment Property	200,189,648	(61,624,701)		138,564,947	-	-	-	-	138,564,947	182,201,796	31.49%	
Investment in Associates	-	-		-	-	-	-	-	-	-	-	
Property, Plant and Equipment	31,245	29,764,553		29,795,798	-	-	-	-	29,795,798	4,428	-99.99%	
Agricultural Assets	-	-		-	-	-	-	-	-	-	-	
Biological Assets	-	-		-	-	-	-	-	-	-	-	
Intangible Assets	-	-		-	-	-	-	-	-	-	-	
Other Non-Current Assets	-	-		-	-	-	-	-	-	-	-	
<b>45.2.2</b>	<b>233,086,715</b>	<b>(35,675,449)</b>		<b>197,411,266</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>197,411,266</b>	<b>201,286,732</b>	<b>1.96%</b>	
<b>TOTAL ASSETS</b>	<b>243,214,849</b>	<b>(12,827,927)</b>		<b>230,386,922</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>230,386,922</b>	<b>221,916,068</b>	<b>-3.68%</b>	
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-		-	-	-	-	-	-	-	-	
Borrowing	1,643,727	(81,981)		1,561,746	-	-	-	-	1,561,746	1,731,720	10.88%	
Consumer Deposits	15,961,650	22,134,701		38,096,351	-	-	-	-	38,096,351	62,116,547	63.05%	
Trade and Other Payables	2,942,939	251,320		3,194,259	-	-	-	-	3,194,259	3,893,394	21.89%	
Provisions	-	-		-	-	-	-	-	-	-	-	
<b>45.2.3</b>	<b>20,548,316</b>	<b>22,304,040</b>		<b>42,852,356</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,852,356</b>	<b>67,935,820</b>	<b>58.53%</b>	
<b>TOTAL Current Liabilities</b>	<b>20,548,316</b>	<b>22,304,040</b>		<b>42,852,356</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,852,356</b>	<b>67,935,820</b>	<b>58.53%</b>	
<b>Non-Current Liabilities</b>												
Borrowing	51,785,500	(14,538,682)		37,246,818	-	-	-	-	37,246,818	40,766,592	9.45%	
Provisions	-	4,729,964		4,729,964	-	-	-	-	4,729,964	145,675	-96.92%	
<b>45.2.4</b>	<b>51,785,500</b>	<b>(9,808,718)</b>		<b>41,976,782</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,976,782</b>	<b>40,912,267</b>	<b>-2.54%</b>	
<b>TOTAL Non-Current Liabilities</b>	<b>51,785,500</b>	<b>(9,808,718)</b>		<b>41,976,782</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,976,782</b>	<b>40,912,267</b>	<b>-2.54%</b>	
<b>TOTAL LIABILITIES</b>	<b>72,333,816</b>	<b>12,495,322</b>		<b>84,829,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>84,829,138</b>	<b>108,848,087</b>	<b>28.31%</b>	
<b>NET ASSETS</b>												
Accumulated Surplus/(Deficit)	170,881,033	(25,778,308)		145,102,725	-	-	-	-	145,102,725	112,486,980	-22.47%	
Reserves	-	455,059		455,059	-	-	-	-	455,059	569,001	25.04%	
<b>45.2.5</b>	<b>170,881,033</b>	<b>(25,323,249)</b>		<b>145,557,784</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>145,557,784</b>	<b>113,067,981</b>	<b>-22.32%</b>	
<b>TOTAL NET ASSETS</b>	<b>170,881,033</b>	<b>(25,323,249)</b>		<b>145,557,784</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>145,557,784</b>	<b>113,067,981</b>	<b>-22.32%</b>	

**RICHTERSVELD MUNICIPALITY**  
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2022**

Notes	Original Budget	Budget Adjustments (i.t.o. s28 and s31 of the MFMA)	Final Adjustment Budget		Shifting of Funds (i.t.o. s31 of the MFMA)	Virement (i.t.o. Council approved by-law)	Final Budget	Actual Outcome 2022	Actual Outcome as % of Final Budget
			R	R					
<b>REVENUE</b>									
Property Rates	19,961,832	-	19,961,832	-	-	-	19,961,832	21,570,563	8.06%
Service Charges - Electricity Revenue	17,065,601	-	17,065,601	-	-	-	17,065,601	14,659,440	-12.93%
Service Charges - Water Revenue	5,383,310	-	5,383,310	-	-	-	5,383,310	5,614,400	4.29%
Service Charges - Sanitation Revenue	3,667,953	-	3,667,953	-	-	-	3,667,953	3,694,489	0.72%
Service Charges - Refuse Revenue	3,104,920	3,479	3,108,399	-	-	-	3,108,399	2,862,033	-7.93%
Rental of Facilities and Equipment	56,694,901	(42,000,000)	14,694,901	-	-	-	14,694,901	755,390	-94.86%
Interest Earned - External Investments	210,480	-	210,480	-	-	-	210,480	260,324	23.68%
Interest Earned - Outstanding Debtors	3,791,960	6,147,038	9,938,998	-	-	-	9,938,998	7,481,635	-24.72%
Dividends Received	-	-	-	-	-	-	-	-	-
Fines	23,092	89,884	112,976	-	-	-	112,976	37,857	-66.40%
Licences and Permits	2,426	6,443	8,869	-	-	-	8,869	12,920	45.68%
Agency Services	90,532	-	90,532	-	-	-	90,532	88,342	-2.42%
Transfers Recognised - Operational	23,287,000	3,479	23,287,000	-	-	-	23,287,000	22,965,553	-1.36%
Other Revenue	1,980,948	-	1,980,948	-	-	-	1,980,948	4,804,054	142.51%
Gains on Disposal of PPE	-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>45.2.6</b>	<b>(35,753,156)</b>	<b>99,511,809</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99,511,809</b>	<b>85,007,128</b>	<b>-14.58%</b>
<b>EXPENDITURE</b>									
Employee Related Costs	29,978,374	(60,611)	29,917,763	-	-	-	29,917,763	31,464,742	5.17%
Remuneration of Councillors	4,199,839	-	4,199,839	-	-	-	4,199,839	3,819,459	-9.06%
Debt Impairment	12,007,265	-	12,007,265	-	-	-	12,007,265	8,720,565	-27.37%
Depreciation and Asset Impairment	9,500,000	-	9,500,000	-	-	-	9,500,000	11,030,647	16.11%
Finance Charges	1,500,000	1,300,000	2,800,000	-	-	-	2,800,000	8,274,262	195.51%
Bulk Purchases	17,134,418	-	17,134,418	-	-	-	17,134,418	19,232,885	12.25%
Other Materials	1,672,960	898,774	2,572,754	-	-	-	2,572,754	1,691,568	-34.25%
Contracted Services	3,499,999	708,857	4,208,856	-	-	-	4,208,856	6,543,998	55.48%
Transfers and Grants	-	-	-	-	-	-	-	-	-
Other Expenditure	8,438,432	2,384,193	10,822,625	-	-	-	10,822,625	14,992,177	38.53%
Loss on Disposal of PPE	-	-	-	-	-	-	-	252,307	100.00%
<b>Total Expenditure</b>	<b>45.2.7</b>	<b>5,232,213</b>	<b>93,163,520</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>93,163,520</b>	<b>106,022,622</b>	<b>13.80%</b>
<b>Surplus/(Deficit)</b>	<b>47,333,658</b>	<b>(40,985,369)</b>	<b>6,348,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,348,289</b>	<b>(21,015,494)</b>	<b>-431.04%</b>
Transfers Recognised - Capital	24,480,000	(8,320,000)	16,160,000	-	-	-	16,160,000	27,401,208	69.56%
Contributions Recognised - Capital	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after Capital Transfers &amp; Contributions</b>	<b>71,813,658</b>	<b>(49,305,369)</b>	<b>22,508,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,508,289</b>	<b>6,385,714</b>	<b>-71.63%</b>
Taxation	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after Taxation</b>	<b>71,813,658</b>	<b>(49,305,369)</b>	<b>22,508,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,508,289</b>	<b>6,385,714</b>	<b>-71.63%</b>
Attributable to Minorities	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) Attributable to Municipality</b>	<b>71,813,658</b>	<b>(49,305,369)</b>	<b>22,508,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,508,289</b>	<b>6,385,714</b>	<b>-71.63%</b>
Share of Surplus/(Deficit) of Associate	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	<b>71,813,658</b>	<b>(49,305,369)</b>	<b>22,508,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,508,289</b>	<b>6,385,714</b>	<b>-71.63%</b>

**RICHTERSVELD MUNICIPALITY**  
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2022**

Notes	Original Budget	Budget Adjustments (i.t.o. s28 and s31 of the MFMA)	Final Adjustment Budget		Shifting of Funds (i.t.o. s31 of the MFMA)	Virement (i.t.o. Council approved by-law)		Final Budget	Actual Outcome	Actual Outcome as % of Final Budget
			R	R		R	R			
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Taxation	15,969,137	1,403,600	17,372,737	-	-	-	-	17,372,737	15,449,594	-11.07%
Service Charges	23,377,600	2,800,809	26,178,409	-	-	-	-	26,178,409	22,195,723	-15.21%
Other Revenue	51,513,000	(52,678,246)	(1,165,246)	-	-	-	-	(1,165,246)	7,477,245	-741.69%
Government - Operating	23,287,000	(9,880,250)	13,406,750	-	-	-	-	13,406,750	15,338,525	14.41%
Government - Capital	24,480,000	(8,320,000)	16,160,000	-	-	-	-	16,160,000	30,217,387	86.99%
Interest	741,600	(741,600)	-	-	-	-	-	-	260,324	100.00%
Dividends	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Suppliers and Employees	(84,924,000)	16,968,355	(47,955,645)	-	-	-	-	(47,955,645)	(61,940,878)	29.16%
Finance costs	(1,500,000)	(1,753,743)	(3,253,743)	-	-	-	-	(3,253,743)	(3,265,537)	0.36%
Transfers and Grants	-	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Operating Activities</b>	<b>72,944,337</b>	<b>(52,201,075)</b>	<b>20,743,262</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,743,262</b>	<b>25,732,383</b>	<b>24.05%</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	214,396	100.00%
Decrease/(Increase) in Non-Current Debtors	-	-	-	-	-	-	-	-	-	-
Decrease/(Increase) in Other Non-Current Receivables	-	-	-	-	-	-	-	-	-	-
Decrease/(Increase) in Non-Current Investments	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Capital Assets	(24,480,000)	8,320,000	(16,160,000)	-	-	-	-	(16,160,000)	(24,993,326)	54.66%
<b>Net Cash from/(used) Investing Activities</b>	<b>(24,480,000)</b>	<b>8,320,000</b>	<b>(16,160,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,160,000)</b>	<b>(24,778,930)</b>	<b>53.33%</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short Term Loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-
Increase/(Decrease) in Consumer Deposits	33,165	(115,146)	(81,981)	-	-	-	-	(81,981)	-	-100.00%
<b>Payments</b>										
Repayment of Borrowing	-	-	-	-	-	-	-	-	(147,680)	100.00%
<b>Net Cash from/(used) Financing Activities</b>	<b>33,165</b>	<b>(115,146)</b>	<b>(81,981)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(81,981)</b>	<b>(147,680)</b>	<b>80.14%</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>48,497,502</b>	<b>(43,996,221)</b>	<b>4,501,281</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,501,281</b>	<b>805,773</b>	<b>-82.10%</b>
Cash and Cash Equivalents at the year begin:	288,031	(609,794)	(321,763)	-	-	-	-	(321,763)	5,212,491	-1719.98%
Cash and Cash Equivalents at the year end:	48,785,533	(44,606,015)	4,179,518	-	-	-	-	4,179,518	6,018,264	43.99%