

MID-YEAR BUDGET AND PERFORMANCE ASSESSMENT IN TERMS OF SECTION 72 OF THE MFMA
DATE: 25 JANUARY 2024

Ref. No : 5/1/1 (2023/24)
Author : MS Ndlovu
1st Level : Executive Committee
2nd Level : Council
3rd Level : KZN Provincial Treasury

1. PURPOSE

The purpose of this report is to appraise council on the performance of budget against actual during the first half of the financial year. The report will establish if the Accounting Officer will be required to submit an adjustments budget based on the assessment.

2. BACKGROUND

Section 72 of the Municipal Finance Management Act, No. 56 of 2003, read together with regulation 33 of the Municipal Budget and Reporting Regulations requires that the Accounting Officer submit a report to the Mayor, Provincial and National Treasury by the 25th of January of each year. The report must, as far as possible, assess the performance and financial status of the municipality in relation to the approved budget at the end of the first half of the financial year. The report must further be submitted by the Mayor to Council by not later than 31st January each year. This report is therefore submitted in compliance with the above provisions.

The attached Schedule C is presented with a view to exhaustively analyse the actual financial performance of the municipality for first six months of the financial year against the approved budget, provide reasons for major variances, and where applicable, and provide guidance on areas where adjustments budget will be required. This current financial status of the municipality is challenging both political and administrative wings to use this report to address the matters that need attention through an adjustments budget. Furthermore, the current year's budget requires council and management to explore other means of doing business to contain costs. It is therefore imperative that the budget related policies are reviewed and implemented in order to align with the cost containment and revenue and enhancement policies to deal with the situation the municipality is faced with.

3. DISCUSSION

The mid-year budget review report provides analysis of the operating budget performance, capital budget performance, position as well as the cash flows. Major variance and those items with an impact in each of these categories are discussed in the analysis below:

3.1 Operating budget performance revenue

The operating budget performance focuses on the assessment of the operating revenue, operating expenditure as well as the net effect of the two, being surplus or the deficit. Details of the operating performance are shown in the tables C1 and C4 of the Schedule C, which are summarised in Table 1 below.

EXTRACT FROM THE MINUTES OF THE SPECIAL MEETING OF THE NEWCASTLE MUNICIPAL COUNCIL, HELD IN THE COUNCIL CHAMBERS, NEWCASTLE ON TUESDAY, 30 JANUARY 2024 AT 10:00

PRESENT

Councillor	T	M	Zulu	: Speaker
Councillor	M	E	Buthelezi	
Councillor	S	B	Buthelezi	: Left at 11:15
Councillor	F		Cassim	
Councillor	E	J	Cronje	
Councillor	T	N	Dlamini	: Left at 11:15
Councillor	D	X	Dube	: Mayor
Councillor	N	C	Dube	
Councillor	F	L	Duma	
Councillor	V	F	Hadebe	: Logged in via MS Teams
Councillor	P		Hariram	
Councillor	M	E	Hlatshwayo	
Councillor	M	M	Hlatshwayo	
Councillor	H	N	Khumalo	
Councillor	L	M	Khumalo	
Councillor	C	B	Kubheka	
Councillor	M	T	Lethea	
Councillor	C	Y	Liu	
Councillor	B	G	Madi	
Councillor	Z	E	Madi	
Councillor	M	T	Makhoba	
Councillor	X	S	Makhubo	
Councillor	F	A	Malinga	
Councillor	B	D	Mathunjwa	: Logged in via MS Teams
Councillor	N	P	Maseko	
Councillor	N	S	Masondo	: Logged in with Cllr. V.F. Hadebe
Councillor	S	P	Masuku	
Councillor	M	V	Mbatha	
Councillor	L	P	Mazibuko	
Councillor	A	P	Meiring	: Logged in via MS Teams
Councillor	A	E	Mkhwanazi	: Logged in via MS Teams
Councillor	P	F	Mnisi	
Councillor	S	W	Mngomezulu	
Councillor	M	V	Molefe	
Councillor	N	P	Mthabela	: Left at 11:15
Councillor	T	E	Mthembu	
Councillor	L	P	Ndebele	
Councillor	M	O	Ndlovu	
Councillor	C	S	Ngcobo	
Councillor	R	N	Ngcobo	
Councillor	A	T	Nkosi	: Logged in via MS Teams
Councillor	S	E	Nkosi	: Left at 11:15
Councillor	S		Ntsele	
Councillor	R	B	Russell	
Councillor	N	P	Shabalala	
Councillor	S	E	Shabangu	
Councillor	V	N	Sibeko	
Councillor	M	H	Simelane	: Left at 11:15
Councillor	S		Singh	
Councillor	L	C	Sithebe	: Left at 11:15
Councillor	F	N	Sithole	
Councillor	B	R	Thusi	
Councillor Dr	J	A	Vorster	
Councillor	L	P	Ximba	
Councillor	S	A	Yende	
Councillor	V	G	Zondo	
Councillor	M	N	Zulu	
Councillor	N	S	Zulu	
Councillor	Z	E	Zwane	

(ii)

ABSENT WITH APOLOGY

Councillor	S	B	Mashazi	: Other commitments
Councillor	W	P	Nkosi	: Other commitments
Councillor	M	J	Ntshangase	: Other commitments
Councillor	S	M	Thwala	: Other commitments

VACANCIES

Ex – ward Councillor	M	J	Dladla
Ex – ward Councillor	N	Z	B Kunene
Ex – ward Councillor	M	P	Mkhwanazi
Ex – ward Councillor	R	M	Molelekoa

TRADITIONAL LEADERS

iNkosi	C	S	Kubheka	: Not Present
iNkosi	B	S	Radebe	: Absent with apology

ALSO PRESENT

DDP Representative	Mr	B	Gilambe
Auditor – General South Africa (Business Unit Leader)	Ms	N	Mhkize
Interim Audit Committee Chairperson	Ms	Z	Nkosi
Auditor – General South Africa	Ms	P	Roopan
Auditor – General South Africa (Manager)	Ms	A	Soopal
DDP Representative (Data Analyst)	Mr	B	Van Eck

OFFICIALS PRESENT

Municipal Manager	Mr	Z	W	Mcineka
Strategic Executive Director : BTO	Mrs	P	H	Kubheka
Strategic Executive Director : Community Services	Mr	G	B	Dlamini
Strategic Executive Director : DP&HS	Mrs	N	P	Khathide
Director : Administration	Mrs	D	R	Molefe
Director : Internal Audit	Mr	B	B	Nkosi
Acting Director : Communications	Mr	M		Myende
Acting Director : Governance and Support Services	Mrs	K	A	Pentz - Coates
Manager : PMS	Ms	S	J	Fakir
Committee Officer	Mr	S	N	Thwala
Committee Clerk	Mr	K	S	Mbonane
Intern : Administration	Ms	N	P	Kubheka
Intern : Administration	Mr	A		Kunene
Intern : Administration	Ms	S	P	Nkosi

CM 1 : MID – YEAR BUDGET AND PERFORMANCE ASSESSMENT IN TERMS OF SECTION 72 OF THE MUNICIPAL FINANCE MANAGEMENT ACT (MFMA) (BTO 5/1/1)

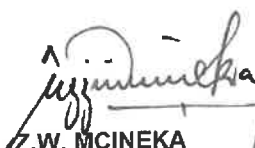
RESOLVED

- (a) That, the Section 72 report on the mid – year budget assessment for the 2023/2024 financial year be approved.
- (b) That, the Accounting Officer be mandated to submit the mid – year assessment report to National and Provincial Treasuries as required by *Section 72(1)(b) of the Municipal Finance Management Act N^o. 56 of 2003.*
- (c) That, the Accounting Officer be mandated to prepare and submit the 2023/2024 mid – year adjustments budget to Council for consideration.

(iii)

- (d) That, it be noted that the municipality has received a letter from National Treasury to invoke *Section 216(2) of the Constitution* should the municipality fail to deal with the deficit and payment of bulk purchases.
- (e) That, the Municipal Manager and the Strategic Executive Director : Budget and Treasury Office arrange a Budget workshop for the Executive Committee from 30 – 31 January 2024.
- (f) That, a meeting be scheduled between the Mayor, Deputy Mayor, Municipal Manager and the Strategic Executive Director : Budget and Treasury Office in order to discuss the Technical Service's budget.

I, the undersigned, **ZAMOKWAKHE WESLEY MCINEKA**, in my capacity as **MUNICIPAL MANAGER** to the Newcastle Municipal Council, hereby certify the above as a true extract from the minutes of the Special Council meeting held on 30 January 2024.


Z.W. MCINEKA
MUNICIPAL MANAGER

Newcastle

MID-YEAR BUDGET AND PERFORMANCE ASSESSMENT IN TERMS OF SECTION 72 OF THE MFMA

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3.1.1 Operating revenue

The summary of the operating revenue is reflected in Table 1 below and has been extracted from C4 table of the Schedule C attached. During the first half of the financial year, the municipality generated a total revenue of R1 317 576 000 of the approved budget of R2 355 468 000, which represents 56 percent. The variance between the year-to-date revenue budget and the actual revenue accrued for the same period amounts to R5 677 000 (0%). The variances and reasons thereof are discussed below.

Table 1: Operating Revenue by Revenue Source:

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mid-Year Assessment										
Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousand										
Revenue										
Exchange Revenue										
Service charges - Electricity		710,069	882,022		64,138	423,714	441,011	(17,297)	-4%	882,022
Service charges - Water		209,841	219,986		17,948	111,518	109,993	1,525	1%	219,986
Service charges - Waste Water Management		127,581	133,580		11,202	67,568	66,790	777	1%	133,580
Service charges - Waste management		103,349	110,148		9,043	54,422	55,074	(652)	-1%	110,148
Sale of Goods and Rendering of Services					-	-	-	-	0%	-
Agency services					-	-	-	-		-
Interest					-	-	-	-		-
Interest earned from Receivables		5,406	5,877		627	3,952	2,939	1,014	35%	5,877
Interest from Current and Non Current Assets		6,529	5,330		17	635	2,665	(2,030)	-76%	5,330
Dividends					-	-	-	-		-
Rent on Land					-	-	-	-		-
Rental from Fixed Assets		7,988	8,804		782	5,550	4,402	1,147	26%	8,804
Licence and permits					-	-	-	-		-
Operational Revenue		20,509	8,490		394	12,145	3,359	8,787	262%	8,490
Non-Exchange Revenue										
Property rates		376,279	396,741		32,513	203,969	198,370	5,599	3%	396,741
Surcharges and Taxes					-	-	-	-		-
Fines, penalties and forfeits		5,729	4,831		1,360	4,464	2,415	2,048	85%	4,831
Licence and permits		62	34		1	18	17	1	6%	34
Transfers and subsidies - Operational		558,095	577,623		188,304	422,976	422,976	-		577,623
Interest					-	-	-	-		-
Fuel Levy					-	-	-	-		-
Operational Revenue					-	-	-	-		-
Gains on disposal of Assets		1,101	2,000		-	5,757	1,000	4,757	476%	2,000
Other Gains					-	-	-	-		-
Discontinued Operations										
Total Revenue (excluding capital transfers and contributions)		2,132,538	2,355,468	-	326,330	1,316,689	1,311,012	5,677	0%	2,355,468

Property rates

During the first half of the financial year the municipality generated R203 969 000 which is 3% (R5 599 000) more than the year-to-date budget of R198 370 000. The over-performance is due to government departments billed for annual rates early in the financial year. This revenue item seems to be performing reasonably within the budget.

Service charges - electricity

The municipality generated R17 297 000 (-4%) less revenue from electricity than the year-to-date budget of R441 011 000 for the period under review. This is due to warm season and loadshedding which result to lesser demand as consumers opt for alternative sources of energy. It must equally be taken into account that the winter consumption is expected to boost revenue towards the end of the financial year. This item will be reviewed in line with the projected performance during the adjustments budget.

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Service charges – water

The municipality generated R1 525 000 (1%) more revenue from water than the year-to-date budget of R109 993 000 for the period under review. The variance is attributable to an increase in new connections, new meters being read which were not read in the last financial year when the budget was prepared. This item is performing reasonably within the budget but may be reviewed in line with the expected performance during the adjustments budget.

Service charges – sanitation

The municipality generated R777 000 (1%) more revenue from sanitation than a pro-rata budget of R66 790 000 for the period under review. The variance is attributable to the increase in water-borne sewer systems. This item is performing reasonably within the budget but may be reviewed in line with the expected performance during the adjustments budget.

Service charges – refuse

The municipality generated R652 000 (-1%) less revenue from refuse removal than the year-to-date budget of R55 074 000 during the period under review. This item is performing reasonably within the budget but may be reviewed in line with the expected performance during the adjustments budget.

Rental of facilities

The municipality generated R1 147 000 (26%) more revenue from rental of facilities than the year-to-date budget of R4 402 000 during the period under review. The variance is attributable to high demand for rental of municipal halls following upliftment of lockdown. This item will likely be adjusted upwards during the adjustments budget.

Interest earned – external investments

The municipality generated R2 030 000 (-76%) less revenue from interest on investments than a year-to-date budget of R2 665 000 during the first six months of the financial year. Cash flow challenges has attributed to this variance due investments had to be withdrawn prematurely to attend to operational requirements. This item will be adjusted downwards during the adjustments budget while council is encouraged to attend to cash flow challenges.

Interest earned – outstanding debtors

The municipality generated R1 001 000 (-34%) less revenue from interest on outstanding debtors than the year-to-date budget of R2 939 000 during the period under review. The variance is attributable to the increase in the debtors book due to businesses defaulting to maintain their payment agreements. This item will be adjusted downwards during the adjustments budget based on the performance.

Fines

The municipality generated R2 048 000 (85%) more revenue from fines than the year-to-date budget of R2 415 000 during the first six months of the financial year. The variance is attributable to the reinstated of employees in the traffic department, which has resulted in more law enforcement in the area. The recent festive season has seen the municipality imposing more fines in order to enforce traffic laws in the region. Based on the current performance, there is a need to adjust this item upwards during the adjustments budget.

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Transfers and subsidies

The municipality budgeted R422 976 000 in the first half of the financial year. Transfers and subsidies that were expected to be received were all granted to the municipality. This is evidenced by the year to date actual of R422 976 000 which is the same as the budgeted amount. However, it must be mentioned that the municipality has received the adjusted DoRA which reflect the downwards adjustment in some of the grants and therefore this item must be adjusted downwards during adjustments budget.

Gains on disposal of assets

The municipality generated R4 757 000 (476%) more revenue from gains on disposal of assets than the year-to-date budget of R1 000 000 during the period under review. This is attributable to properties which were advertised in the prior years but the process thereof was finalised in the current year. This item will most likely be adjusted upwards during the adjustments budget based on the performance.

3.1.2 Operating expenditure

The summary of the operating expenditure is reflected in Table 2 below and has been extracted from C4 table of the Schedule C attached. The municipality incurred the total expenditure of R1 156 391 000 against the approved budget of R2 724 589 000, which represents 42.4 percent. The variance between the year-to-date expenditure budget and the actual expenditure incurred for the same period amounts to R205 903 000, representing under-expenditure of -15%. Variances and reasons which attributed to over/under expenditure in each item of expenditure are explain below.

Table 2: Operating Expenditure by Expenditure Type

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
		R thousand								
Expenditure By Type										
Employee related costs		677,337	724,604		53,772	323,391	362,302	(38,911)	-11%	724,604
Remuneration of councillors		26,983	28,443		2,124	12,765	14,221	(1,456)	-10%	28,443
Bulk purchases - electricity		527,905	660,933		43,182	329,850	330,466	(617)	0%	660,933
Inventory consumed		159,707	159,854		13,738	85,578	79,927	5,651	7%	159,854
Debt impairment		252,510	308,145		-	-	154,073	(154,073)	-100%	308,145
Depreciation and amortisation		347,534	379,139		32,555	186,220	189,569	(3,349)	-2%	379,139
Interest		76,057	32,205		2,715	16,717	16,103	614	4%	32,205
Contracted services		260,392	207,361		25,400	95,328	103,680	(8,352)	-8%	207,361
Transfers and subsidies			-		-	-	-	-	-	-
Irrecoverable debts written off		102,301	89,312		5,600	40,696	44,656	(3,960)	-9%	89,312
Operational costs		185,449	134,594		7,955	65,846	67,297	(1,451)	-2%	134,594
Losses on Disposal of Assets					-	-	-	-	-	-
Other Losses					-	-	-	-	-	-
Total Expenditure		2,616,175	2,724,589	-	187,042	1,156,391	1,362,294	(205,903)	-15%	2,724,589

Employee related costs

The municipality spent R38 911 000 (-11%) less on employee related costs than the year-to-date budget of R362 302 000 during the period under review. This is the salary and notch adjustments which were budgeted for but not yet paid pending the outcome in the Bargaining Council. The review of this item will depend on the

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status of the outcome of the matter during the adjustments budget. Council is further reminded that the municipality approved the unfunded budget which is in contravention with S18 of the MFMA, and therefore the council is advised to delay filling some of the vacated positions, this will assist in reducing the cash outflow.

Remuneration of councillors

The municipality spent R1 456 000 (-10%) less on the remuneration of Councillors than the year-to-date budget of R14 221 000 during the period under review. Council had budget for full increase in the upper limits of councillor remuneration, however the MEC only approved 50% increase. There is a need to adjust this item downwards during the adjustments budget.

Debt impairment

The municipality incurred R154 073 000 (-100%) less on debt impairment than the year-to-date budget of R154 073 000 during the period under review. This is due to the fact that the provision for debt impairment will be effected at year-end during the preparation of the annual financial statements. Any necessary adjustments will be made in line with the adjustments on revenue and the collection rates during the adjustments budget.

Irrecoverable debts written off

The municipality incurred R3 960 000 (-9%) less on irrecoverable debts written off than the year-to-date budget of R44 659 000 during the period under review. This is due to less incentives and indigents granted during the first half of the financial year than anticipated. The item will be reviewed in line with the expected incentive schemes and indigents during the adjustment budget, as well as correcting the alignment of the data strings.

Depreciation and asset impairment

The municipality incurred R3 349 000 (-2%) less on depreciation and asset impairment than the year-to-date budget of R189 569 000 during the period under review. The variance is attributable to the infrastructure projects which are still under construction. This item is reasonably within the budget and there is no need for adjustment during the adjustment budget.

Finance charges

The municipality spent R614 000 (4%) more on finance charges than the year-to-date budget of R16 103 000 during the period under review. This is due to interest charged imposed on pension for reinstated employees. There is a need to adjust up during the adjustments budget to provide the interest portion than was not provided for in the original budget.

Bulk purchases - Electricity

The municipality spent R617 000 (0%) more on bulk purchases than the year-to-date budget of R330 466 000 during the period under review. The variance is based on the season consumption, which is expected to average out during the remainder of the financial year. This item seem to be performing reasonable in line with the budget.

Bulk purchases – Inventory Consumed - Water

The municipality spent R5 651 000 (7%) more on water purchases than the year-to-date budget of R79 927 000 during the period under review. This item appears to be over-performing, the major attributor are water leaks,

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and the municipality has already embarked on the project of changing water pipes in the Western region. It is hoped that after the completion of projects this variance will be reduced. Based on the interventions, this item will not be adjusted during adjustments budget in consultation with uThukela water.

Contracted services

The municipality spent R8 352 000 (-8%) less on contracted services than the year-to-date budget of R103 680 000. The variance is attributable mainly to projects which are delayed during unfavourable weather conditions. There is a need to reconsider this item on adjustments budget following some provincial roll overs which are expected to be received prior adjustments budget and other grants which has been reduced.

Other general expenditure

The municipality spent R1 451 000 (-2%) less on other general expenses than the year-to-date budget of R57 67 297 000 during the period under review. This item will be adjusted following adjusted DoRA that has been received.

3.1.3 Net operating results (surplus)

The summary of the net operating results for the half of the financial year is reflected in Table 3 below.

Table 3: Summary statement of Financial Performance

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mid-Year Assessment

K2N252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mid-Year Assessment										
Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousand										
Surplus/(Deficit)		(483,637)	(369,121)	–	139,288	160,298	(51,282)	211,580	0	(369,121)
Transfers and subsidies - capital (monetary allocations)		158,912	240,770		18,619	86,994	120,385	(33,391)	-28%	240,770
Transfers and subsidies - capital (in-kind)			–				–	–		
Surplus/(Deficit) after capital transfers & contributions		(324,725)	(128,351)	–	157,907	247,293	69,103			(128,351)
Income Tax										
Surplus/(Deficit) after income tax		(324,725)	(128,351)	–	157,907	247,293	69,103			(128,351)
Share of Surplus/Deficit attributable to Joint Venture										
Share of Surplus/Deficit attributable to Minorities										
Surplus/(Deficit) attributable to municipality		(324,725)	(128,351)	–	157,907	247,293	69,103			(128,351)
Share of Surplus/Deficit attributable to Associate		(33,264)								
Intercompany/Parent subsidiary transactions										
Surplus/ (Deficit) for the year		(357,990)	(128,351)	–	157,907	247,293	69,103			(128,351)

As at 31 December 2023, the municipality recorded a deficit of R247 293 000, while it had initially expected a deficit of R69 103 000. This is after year-to-date revenue of R1 316 689 000 and expenditure of R1 156 391 000. Cognisance must be taken that the deficit considers the revenue from transfers recognised – capital in the amount of R86 994 000.

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3.2 Capital budget performance

The capital expenditure of the first half of the financial year amounted to R116 665 000, which represents 45.7% of the budget of R255 338 000. Comparison between the pro rata budget of R127 669 000 and actual expenditure for the period reflects an under expenditure of R17 435 000, which implies that the municipality spent 14% less than the budget during the same period. The under expenditure is mainly attributed unfavourable weather conditions in the implementation of some key projects, as well as the cash-flow situation. Departments are encouraged to spend more on grants to avoid the reverting of conditional grants to the National Revenue Fund.

3.2.1 Capital expenditure by Function

Table 4 below reflects the high-level summary of capital expenditure by municipal function. The table clearly indicates that there is relatively low expenditure on roads projects by -10%. This is due to the fact that the department anticipated to do road resealing when budget was approved. However due to heavy rains around Newcastle there is now a need to start with the maintenance of roads due to outcry of our community on potholes and regravelling. It is planned that the resealing budget be moved to operations in order to maintain our roads.

Another function that contributes to under expending in Budget and Treasury Office by -62%, this is due to delays in finalising the procurement of the UPS. Housing and Waste management function both are still sitting under -100%, which implies that during the first six months of the financial year, there haven't been any movement. Within Executive and council function there was a budget that was ring- fenced for the procurement of municipal plant however that budget has been utilised to operational requirements due to the compelling need. All the highlighted functions will require further attention during the adjustments budget.

Table 4: Capital Expenditure by Function

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Mid-Year Assessment										
Vote Description	Ref	Budget Year 2023/24								
		2022/23								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Functional Classification										
<i>Governance and administration</i>		3,119	4,700	-	10,061	20,118	2,350	17,768	756%	4,700
Executive and council					9,858	19,226	-	19,226	0%	
Finance and administration		3,119	4,700		203	893	2,350	(1,457)	-62%	4,700
Internal audit					-	-	-	-		
<i>Community and public safety</i>		5,125	37,334	-	3,363	17,610	18,667	(1,057)	-6%	37,334
Community and social services		557	858		-	358	429	(71)	-16%	858
Sport and recreation		3,891	35,977		3,363	17,252	17,988	(736)	-4%	35,977
Public safety					-	-	-	-		
Housing		678	500		-	-	250	(250)	-100%	500
Health					-	-	-	-		
<i>Economic and environmental services</i>		56,127	54,635	-	1,410	24,755	27,317	(2,562)	-9%	54,635
Planning and development		23,887			64	64	-	64	0%	
Road transport		32,240	54,635		1,345	24,691	27,317	(2,626)	-10%	54,635
Environmental protection					-	-	-	-		
<i>Trading services</i>		109,499	158,669	-	15,798	47,750	79,334	(31,584)	-40%	158,669
Energy sources			21,550		2,756	6,168	10,775	(4,607)	-43%	21,550
Water management		83,284	108,185		12,605	40,266	54,092	(13,827)	-28%	108,185
Waste water management		26,214	28,484		437	1,317	14,242	(12,925)	-91%	28,484
Waste management			450		-	-	225	(225)	-100%	450
<i>Other</i>					-	-	-	-		
Total Capital Expenditure - Functional Classification	3	173,869	255,338	-	30,631	110,234	127,669	(17,435)	-14%	255,338

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3.2.2 Capital expenditure by funding source

Table 5 below reflects the high-level summary of capital expenditure by funding sources.

Table 5: Capital Expenditure by Funding Source

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Funded by:									
National Government	149,800	228,012		18,619	86,108	114,006	(27,898)	-24%	228,012
Provincial Government	9,112	12,758		—	886	6,379	(5,493)	-86%	12,758
District Municipality	—			—	—	—	—	—	—
Transfers recognised - capital	158,912	240,770	—	18,619	86,994	120,385	(33,391)	-28%	240,770
Internally generated funds	14,958	14,568		12,013	23,240	7,284	15,956	219%	14,568
Total Capital Funding	173,869	255,338	—	30,631	110,234	127,669	(17,435)	-14%	255,338

Internally funded projects

Approximately R14 568 000 of the capital projects are funded from internal reserves. As at the end of the first half of the financial year, the municipality had spent R23 240 000 (283%) of the internally funded projects. This spending includes an amount of R17 million which must be rectified during the adjustments budget.

Grant funded projects

Approximately R240 770 000 of the capital projects are funded from grants, with R228 012 000 and R12 758 000 from national and provincial governments respectively. Most of the funding for these grants have already been received by the municipality. As at the end of the first half of the financial year, the municipality had spent R86 994 000 (36%) of the grant funded projects. This reflects a negative picture which might result to grants being stopped by Treasury. It must be mentioned that already we have received the adjusted DoRA which reflects a reduction of R14 083 000 on capital grants, while R20 652 000 is added for disaster recovery. This will result to a need to adjust capital projects.

3.3 Financial position

As at the end of the sixth month of the financial year, the municipality seemed to be showing a favourable equity position, with a net effect of R5.9 billion. While this picture looks good, it is however important to point out major contributors to such a favourable equity position being assets consumer debtors and the property plant and equipment, investment in associate as well as the liabilities such as long-term loans, consumer deposits, trade and payables (inclusive of unspent conditional grants) and other provisions. The analysis of these financial position items will be discussed in comparison with the available cash and cash equivalent at the end of the review period. Table 6 below reflects the summary of financial position of the municipality as at 31 December 2023 as per C6 table:

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Table 6: Statement of Financial Position

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - Mid-Year Assessment						
Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		12,227	19,688		65,564	19,688
Trade and other receivables from exchange transactions		689,996	951,655		829,270	951,655
Receivables from non-exchange transactions		121,850	83,155		154,327	83,155
Current portion of non-current receivables						
Inventory		24,696	12,995		25,724	12,995
VAT					87,183	
Other current assets						
Total current assets		848,769	1,067,493	-	1,162,068	1,067,493
Non current assets						
Investments		72,154	110,954		101,739	110,954
Investment property		373,698	352,224		373,568	352,224
Property, plant and equipment		5,999,100	5,440,429		5,923,439	5,440,429
Biological assets						
Living and non-living resources						
Heritage assets		11,982	11,883		11,982	11,883
Intangible assets		254	200		205	200
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions						
Other non-current assets						
Total non current assets		6,457,187	5,915,689	-	6,410,932	5,915,689
TOTAL ASSETS		7,305,956	6,983,183	-	7,573,000	6,983,183
LIABILITIES						
Current liabilities						
Bank overdraft						
Financial liabilities		65,978	34,082		44,024	34,082
Consumer deposits		35,599	35,649		36,831	35,649
Trade and other payables from exchange transactions		857,235	571,301		862,341	571,301
Trade and other payables from non-exchange transactions		134,074			174,545	
Provision		14,261	10,513		13,031	10,513
VAT		7,052				
Other current liabilities			115,115			115,115
Total current liabilities		1,114,198	766,659	-	1,130,773	766,659
Non current liabilities						
Financial liabilities		263,234	321,905		236,825	321,905
Provision		257,584	229,340		257,584	229,340
Long term portion of trade payables			63,165			63,165
Other non-current liabilities						
Total non current liabilities		520,818	614,410	-	494,409	614,410
TOTAL LIABILITIES		1,635,016	1,381,069	-	1,625,182	1,381,069
NET ASSETS	2	5,670,940	5,602,113	-	5,947,818	5,602,113
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		5,638,648	5,567,259		5,915,515	5,567,259
Reserves and funds		32,292	34,854		32,303	34,854
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	5,670,940	5,602,113	-	5,947,818	5,602,113

Assets

Variances were noted between the budgeted values of assets and the actuals recorded at the end of the review period. As at the end of December 2023, the municipality recorded total assets of R7.6 billion, made up of R1.2

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billion and R6.4 billion for current assets and non-current assets respectively. Current assets are those assets that are likely to be converted into cash within twelve months, which non-current assets are likely to be received as cash other long-term. The following asset items were noted to require attention during the adjustments budget.

Cash and cash equivalents

As at the end of December 2023, the municipality recorded cash and cash equivalents of R65.6 million at the end of the first half of the year. The projected cash and cash equivalents is expected to be utilised for the smooth running of the municipality.

Receivables from exchange transactions

As at the end of December 2023, the municipality recorded consumer debtors of R829 270 million. Table SC3 of Schedule C reflects that gross consumer debtors amounted to R1.7 billion at the end of December. Looking at the annual budgeted consumer debtors of R951 655 million, consumer debtors appear to be understated. This is due to the fact that the impact of the financial constraints on consumers with the current economic situation. This is also an indication of the rate at which consumer debtors are escalating. It will be important that council fast-track implementation of its credit control and debt collection strategies in order to collect the outstanding debtors. The municipality will need to estimate the projected annual debtors and the provision for debt impairment to accurately budget for the consumer debtors projected at the end of the financial year.

Inventory

As at the end of December 2023, the municipality recorded inventory to the value of R25.7 million. This is R12 729 million more than R13 million projected at the end of the financial year. This is due to the stock that the municipality has purchased during the first six months of the financial, which stock will be utilised during the remainder of the financial year for service delivery. However, the budget for inventory will be reviewed in line with the expected demand and requirements during the adjustments budget.

Investment Property

As at the end of December 2023, the municipality recorded investment properties to the value of R373.6 million, representing 9% of the total assets. This is R21.3 million more than the amount of R352.2 projected at the end of the financial year as a result of the valuation of properties performed after 2022/23 year end. This item must be reviewed during the adjustments budget.

Investment in Associate

As at the end of December 2023, the municipality recorded Investment in uThukela Water to the value of R142.1 million, representing 1% of the total assets. This is R75 million less than the amount of R217.3 million projected at the end of the financial year as a result of decrease in the net asset value of the entity. This item will be adjusted downwards in line with the updated net asset value of the entity.

Property Plant and Equipment (PPE)

As at 31 December 2023, the municipality recorded 5.9 billion for Property Plant and Equipment, which represents 92% of the total assets. These assets comprise of roads and storm water, water and infrastructure, electricity infrastructure, community assets, and other plants and equipment which the municipality has acquired

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mainly for service delivery and for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. This is R483 million more than the amount of R6.6 billion projected at the end of the financial year. This is mainly due to completed projects and depreciation which has not been accounted for, for the next six months. It item will be looked at during the adjustments budget, taking into account disposals and acquisitions.

Intangible Assets

As at the end of December 2023, the municipality recorded intangible assets to the value of R205 thousands. This is R5 thousands more than million less than the amount of R200 thousands projected for at end of the financial year due to the amortisation during the year. The budget for the current year seems to have been understated during the budget preparation process. The projection for the intangible assets will need to be adjusted upwards during the adjustments budget.

Liabilities

Variances were noted between the budgeted values of liabilities and the actuals recorded at the end of the review period. As at the end of December 2023, the municipality recorded total liabilities of R1.6 billion, made up of R1.1 billion and R494.4 million for current liabilities and non-current liabilities respectively. Current liabilities are those liabilities that are payable by the municipality within the twelve months, while non-current liabilities are those liabilities that are payable over a period beyond twelve months. The following liability items were noted to require attention during the adjustments budget.

Borrowings

As at the end of December 2023, the municipality recorded total borrowings of R280.8 million, while the municipality had budgeted borrowings of R355.9 million projected at the end financial year. The variance is due to loans already paid as at 31 December 2022. The analysis show that the municipality had over projected for the loan balances expected at the end of the year. This item will need to be adjusted downwards during the adjustments budget, also taking into account repayments expected in the next six months.

Consumer deposits

As at the end of December 2023, the municipality recorded consumer deposits of R44 million. This figure is R1.1 million more that the budget of R35.6 million projected at the end of the financial year. The variance is due to new accounts as well as the increases in deposits due to non-payment of accounts. There is a need to adjust upwards the consumer deposits during the adjustments budget.

Trade and other payables

As at the end of December 2023, the municipality recorded trade and other payables amounting to R1.036 billion. This is R350.4 million more that the annual budget of R686.4 million. The municipality must ensure that payments are done within 30 days and arrangements are set for the payment of old debts. There is still a need to adjust this item upwards during the adjustments budget due to stringent cash to pay all creditors.

Provisions

As at the end of December 2023, the municipality recorded total provisions amounting to R257.6 million. This is R28.2 million more than the R229.3 million projected for at the end of the financial year. This variance is

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attributable to the valuation that was performed by the municipality at the end of 2022/23 financial. This item will be adjusted upwards during the adjustments budget.

3.4 Cash flow analysis

Table 7 below reflects the summary of cash flow movements for the past six month as extracted from table C7 of the Schedule C.

Table 7: Cash Flow Statement

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - Mid-Year Assessment

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		260,934	299,539		26,986	121,689	149,770	(28,080)	-19%	299,539
Service charges		1,010,023	1,144,535		55,792	428,610	572,267	(143,657)	-25%	1,144,535
Other revenue		-	231,189		2,538	120,980	115,595	5,385	5%	231,189
Transfers and Subsidies - Operational		466,712	547,623		162,111	389,053	398,289	(9,236)	-2%	547,623
Transfers and Subsidies - Capital		178,070	240,770		20,000	167,820	167,820	-		240,770
Interest		11,936	5,330		602	4,588	2,665	1,923	72%	5,330
Dividends			-		-	-	-	-		-
Payments										
Suppliers and employees		(1,741,681)	(2,175,156)		(138,728)	(1,004,144)	(1,087,578)	(83,434)	8%	(2,175,156)
Interest		(48,574)	(32,205)		(2,715)	(16,717)	(16,103)	614	-4%	(32,205)
Transfers and Subsidies			-					-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		137,421	261,626	-	126,586	211,880	302,725	90,846	30%	261,626
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		6,046	20,000		-	330	10,000	(9,670)	-97%	20,000
Decrease (increase) in non-current receivables			-					-		
Decrease (increase) in non-current investments			-					-		
Payments										
Capital assets		(173,869)	(255,338)		(30,640)	(110,510)	(127,669)	(17,159)	13%	(255,338)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(167,823)	(235,338)	-	(30,640)	(110,180)	(117,669)	(7,489)	6%	(235,338)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			-					-		
Borrowing long term/refinancing			-					-		
Increase (decrease) in consumer deposits			-					-		
Payments										
Repayment of borrowing		(33,538)	(34,082)		(28,500)	(48,363)	(17,041)	31,322	-184%	(34,082)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(33,538)	(34,082)	-	(28,500)	(48,363)	(17,041)	31,322	-184%	(34,082)
NET INCREASE/ (DECREASE) IN CASH HELD		(63,940)	(7,794)	-	67,446	53,337	168,016			(7,794)
Cash/cash equivalents at beginning:		76,167	12,227		-	12,227	12,227			12,227
Cash/cash equivalents at month/year end:		12,227	4,433			65,564	180,243			4,433

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The municipality opened with a cash and cash equivalent balance of R12.2 million at the beginning of the financial year. As at the end of sixth month of the financial year, the municipality had recorded cash balance of R65.6 million, representing a cash increase of R53.3 million.

3.4.1 Cash flows from operating activities

Cash flows from operating activities yielded a net cash inflow of R211.8 million as a result of receipts from services charges, property rates, and government grants as well as other sundry receipts. This net cash inflow was after the municipality paid its suppliers for services rendered, remunerated its employees and councillors, and paid the portion of the outstanding interest on loans.

3.4.2 Cash flows from investing activities

Cash flows from investing activities recorded net cash outflows of R110.1 million is due to the capital expenditure incurred.

3.4.3 Cash flows from financing activities

Cash flows from financing activities recorded net outflows of R48.3 million due to the repayment of borrowings.

4. LEGAL IMPLICATIONS

The submission of the Section 72 of the Municipal Finance Management Act, No. 56 of 2003, read together with regulation 33 of the Municipal Budget and Reporting Regulations require, inter alia, that the Accounting Officer submit a report to the Mayor, Provincial and National Treasury by 25 January of each year

5. POLICY IMPLICATIONS

The submission of the Section 72 report is compliance with the Budget Policy of Council.

6. FINANCIAL IMPLICATIONS

There are no financial implications associated with the approval of this report. The report is intended to appraise council of the budget implementation and to indicate areas that may warrant changes during the adjustments budget.

7. CONCLUSION

The analysis above warrant a need for the adjustments budget to be prepared and submit to council. Overall, revenue seem to be performing fairly in line with the budget with a variance of 0%. Although adjustments have been recommended for specific item, however the overall picture should not change significantly during the

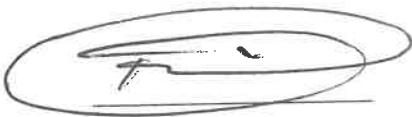
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adjustments budget. Operational expenditure recorded a variance of 15% under-performance. Again, most of the items are very far from budgeted amounts, with the exception of the debt impairment and employee costs. Again, no major adjustment are expected on other items. Capital expenditure seem to require a number of adjustments, especially in relation to plant and resealing, which need to be moved to operational budget. The adjustment in the cash flow and the statement of financial position will be influenced by adjustment in the financial performance, capital expenditure as well as the recent audited 2022/23 annual financial statements.

RECOMMENDATIONS

- 9.1 That the section 72 Report on the mid-year budget assessment for the 2023/24 financial year be approved;
- 9.2 That the Accounting Officer be mandated to submit the mid-year assessment report to National and Provincial Treasuries as required by S72(1)(b) of the Municipal Finance Management Act No.56 of 2003;
- 9.3 That the Accounting Officer be mandated to prepare and submit the 2023/24 mid-year adjustments budget to council for consideration;
- 9.4 That be noted that the municipality has received letter from National Treasury to invoke S216(2) of the Constitution should the municipality fail to deal with the deficit and payment of bulk purchases.

Report prepared by:



Report seen by:

DX DUBE
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE



ZW MCINEKA
MUNICIPAL MANAGER

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - Mid-Year Assessment

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	376,279	396,741	-	32,513	203,969	198,370	5,599	3%	396,741
Service charges	1,150,840	1,345,737	-	102,331	657,222	672,868	(15,647)	-2%	1,345,737
Investment revenue	6,529	6,330	-	17	635	2,665	(2,030)	-76%	5,877
Transfer and subsidies - capital	558,095	577,623	-	188,304	422,976	422,976	-		577,623
Other own revenue	40,795	30,037	-	3,165	31,887	14,132	17,755	126%	29,490
Total Revenue (excluding capital transfers and contributions)	2,132,538	2,355,468	-	326,330	1,316,689	1,311,012	5,677	0%	2,355,468
Employee costs	677,337	724,604	-	53,772	323,391	362,302	(38,911)	-11%	724,604
Remuneration of Councillors	26,983	28,443	-	2,124	12,765	14,221	(1,456)	-10%	28,443
Depreciation and amortisation	347,534	379,139	-	32,555	186,220	189,569	(3,349)	-2%	379,139
Interest	76,057	32,205	-	2,715	16,717	16,103	614	4%	32,205
Inventory consumed and bulk purchases	687,612	820,786	-	56,920	415,428	410,393	5,035	1%	820,786
Transfers receivables	-	-	-	-	-	-	-		-
Other expenditure	800,652	739,412	-	38,956	201,871	369,706	(167,835)	-45%	739,412
Total Expenditure	2,616,175	2,724,589	-	187,042	1,156,391	1,362,294	(205,903)	-15%	2,724,589
Surplus/(Deficit)	(483,637)	(369,121)	-	139,288	160,298	(51,282)	211,580	-413%	(369,121)
Transfers and subsidies - capital (monetary allocations)	158,912	240,770	-	18,619	86,994	120,385	(33,391)	-28%	240,770
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	(324,725)	(128,351)	-	157,907	247,293	69,103	178,190	258%	(128,351)
Share of surplus/ (deficit) of associate	(33,264)	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(357,990)	(128,351)	-	157,907	247,293	69,103	178,190	258%	(128,351)
Capital expenditure & funds sources									
Capital expenditure	173,869	255,338	-	30,631	110,234	127,669	(17,435)	-14%	255,338
Capital transfers recognised	158,912	240,770	-	18,619	86,994	120,385	(33,391)	-28%	240,770
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	14,958	14,568	-	12,013	23,240	7,284	15,956	219%	14,568
Total sources of capital funds	173,869	255,338	-	30,631	110,234	127,669	(17,435)	-14%	255,338
Financial position									
Total current assets	848,769	1,067,493	-	1,162,068	1,067,493				1,067,493
Total non current assets	6,457,187	5,915,689	-	6,410,932	5,915,689				5,915,689
Total current liabilities	1,114,198	766,659	-	1,130,773	766,659				766,659
Total non current liabilities	520,818	614,410	-	494,409	614,410				614,410
Community wealth/Equity	5,670,940	5,602,113	-	5,947,818	5,602,113				5,602,113
Cash flows									
Net cash from (used) operating	137,421	261,626	-	126,586	211,880	302,725	90,846	30%	261,626
Net cash from (used) investing	(167,823)	(235,338)	-	(30,640)	(110,180)	(117,669)	(7,489)	6%	(235,338)
Net cash from (used) financing	(33,538)	(34,082)	-	(28,500)	(48,363)	(17,041)	31,322	-184%	(34,082)
Cash/cash equivalents at the month/year end	12,227	4,433	-	-	65,564	180,243	114,679	64%	4,433
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	93,835	40,613	37,384	35,269	38,438	41,335	190,114	1,270,790	1,747,778
Creditors Age Analysis									
Total Creditors	90,613	52,905	68,463	18,131	2,936	203,958	-	1	437,005

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - Mid-Year Assessment

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		521,000	565,717	-	81,170	326,049	282,858	43,190	15%	565,717
Executive and council		20,452	15,251	-	2,134	6,880	7,626	(746)	-10%	15,251
Finance and administration		500,548	550,466	-	79,036	319,169	275,233	43,936	16%	550,466
Internal audit		-	-	-	-	-	-	-	-	-
		46,287	77,025	-	20,302	37,929	38,513	(583)	-2%	77,025
<i>Community and public safety</i>		14,994	11,656	-	919	5,863	5,828	34	1%	11,656
Community and social services		4,683	12,086	-	72	1,169	6,043	(4,874)	-81%	12,086
Sport and recreation		6,059	4,757	-	866	3,298	2,379	919	39%	4,757
Public safety		20,539	48,522	-	18,428	27,576	24,261	3,316	14%	48,522
Housing		12	4	-	16	24	2	22	1021%	4
Health		157,172	171,944	-	18,431	77,522	85,972	(8,450)	-10%	171,944
<i>Economic and environmental services</i>		28,031	28,876	-	(4,090)	13,634	14,438	(805)	-6%	28,876
Planning and development		129,141	143,068	-	22,520	63,889	71,534	(7,645)	-11%	143,068
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		1,566,831	1,781,356	-	225,032	962,102	1,023,956	(61,854)	-6%	1,781,356
<i>Trading services</i>		804,988	994,494	-	86,398	503,015	525,665	(22,649)	-4%	994,494
Energy sources		359,037	366,795	-	59,545	204,359	254,867	(50,508)	-20%	366,795
Water management		254,821	263,058	-	54,388	164,835	164,919	(84)	0%	263,058
Waste water management		147,985	157,009	-	24,701	89,892	78,505	11,387	15%	157,009
Waste management		160	195	-	13	81	98	(16)	-17%	195
<i>Other</i>	4									
Total Revenue - Functional	2	2,291,449	2,596,238	-	344,949	1,403,684	1,431,397	(27,713)	-2%	2,596,238
Expenditure - Functional										
<i>Governance and administration</i>		653,078	526,515	-	43,667	246,359	263,258	(16,899)	-6%	526,515
Executive and council		122,855	87,849	-	9,794	62,736	43,924	18,811	43%	87,849
Finance and administration		528,385	431,359	-	33,306	180,318	215,679	(35,361)	-16%	431,359
Internal audit		1,838	7,308	-	567	3,305	3,654	(349)	-10%	7,308
		253,589	305,267	-	29,344	131,655	152,633	(20,978)	-14%	305,267
<i>Community and public safety</i>		42,542	46,305	-	3,364	20,330	23,153	(2,823)	-12%	46,305
Community and social services		74,021	81,375	-	5,182	31,353	40,688	(9,335)	-23%	81,375
Sport and recreation		97,424	94,712	-	6,579	39,677	47,356	(7,678)	-16%	94,712
Public safety		29,985	72,572	-	13,482	36,070	36,286	(216)	-1%	72,572
Housing		9,616	10,303	-	737	4,225	5,151	(926)	-18%	10,303
Health		286,897	276,739	-	24,573	142,600	138,370	4,230	3%	276,739
<i>Economic and environmental services</i>		86,124	86,004	-	6,325	38,505	43,002	(4,497)	-10%	86,004
Planning and development		200,765	190,732	-	18,248	104,094	95,366	8,728	9%	190,732
Road transport		7	3	-	-	1	2	(1)	-63%	3
Environmental protection		1,452,921	1,613,058	-	89,210	634,357	806,529	(172,172)	-21%	1,613,058
<i>Trading services</i>		557,690	811,505	-	54,325	371,027	405,752	(34,725)	-9%	811,505
Energy sources		707,439	612,122	-	28,513	201,137	306,061	(104,924)	-34%	612,122
Water management		104,648	62,470	-	829	21,207	31,235	(10,027)	-32%	62,470
Waste water management		83,145	126,961	-	5,543	40,986	63,481	(22,495)	-35%	126,961
Waste management		2,955	3,010	-	248	1,420	1,505	(84)	-6%	3,010
<i>Other</i>										
Total Expenditure - Functional	3	2,649,439	2,724,589	-	187,042	1,156,391	1,362,294	(205,903)	-15%	2,724,589
Surplus/ (Deficit) for the year		(357,990)	(128,351)	-	157,907	247,293	69,103	178,190	258%	(128,351)

KZN252 Newcastle- Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - Mid-Year Assessment

KZN252 Newcastle- Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - Mid-Year Assessment										
Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - CORPORATE SERVICES		110,294	124,961	-	38,692	90,435	62,481	27,954	44.7%	124,961
Vote 2 - COMMUNITY SERVICES		173,752	185,534	-	26,575	100,252	92,767	7,485	8.1%	185,534
Vote 3 - BUDGET AND TREASURY		410,706	440,756	-	42,478	235,614	220,378	15,236	6.9%	440,756
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		44,957	74,467	-	14,351	39,944	37,233	2,711	7.3%	74,467
Vote 6 - TECHNICAL SERVICES		746,752	776,027	-	136,454	434,424	492,874	(58,450)	-11.9%	776,027
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		804,988	994,494	-	86,398	503,015	525,665	(22,649)	-4.3%	994,494
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	2,291,449	2,596,238	-	344,949	1,403,684	1,431,397	(27,713)	-1.9%	2,596,238
Expenditure by Vote	1									
Vote 1 - CORPORATE SERVICES		121,912	110,707	-	13,339	72,729	55,353	17,376	31.4%	110,707
Vote 2 - COMMUNITY SERVICES		393,037	425,983	-	28,810	176,293	212,991	(36,698)	-17.2%	425,983
Vote 3 - BUDGET AND TREASURY		336,565	238,236	-	15,255	87,232	119,118	(31,886)	-26.8%	238,236
Vote 4 - MUNICIPAL MANAGER		97,601	100,353	-	7,360	45,341	50,177	(4,835)	-9.6%	100,353
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		57,125	98,555	-	15,246	46,995	49,278	(2,283)	-4.6%	98,555
Vote 6 - TECHNICAL SERVICES		1,068,373	920,360	-	51,745	351,683	460,180	(108,497)	-23.6%	920,360
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		574,826	830,394	-	55,286	376,117	415,197	(39,080)	-9.4%	830,394
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	2,649,439	2,724,589	-	187,042	1,156,391	1,362,294	(205,903)	-15.1%	2,724,589
Surplus/ (Deficit) for the year	2	(357,990)	(128,351)	-	157,907	247,293	69,103	178,190	257.9%	(128,351)

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mid-Year Assessment

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mid-Year Assessment										
Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousand										
Revenue										
Exchange Revenue										
Service charges - Electricity		710,069	882,022		64,138	423,714	441,011	(17,297)	-4%	882,022
Service charges - Water		209,841	219,986		17,948	111,518	109,993	1,525	1%	219,986
Service charges - Waste Water Management		127,581	133,580		11,202	67,568	66,790	777	1%	133,580
Service charges - Waste management		103,349	110,148		9,043	54,422	55,074	(652)	-1%	110,148
Sale of Goods and Rendering of Services					-	-	-	-	0%	-
Agency services			-		-	-	-	-		-
Interest					-	-	-	-		-
Interest earned from Receivables		5,406	5,877		627	3,952	2,939	1,014	35%	5,877
Interest from Current and Non Current Assets		6,529	5,330		17	635	2,665	(2,030)	-76%	5,330
Dividends			-		-	-	-	-		-
Rent on Land					-	-	-	-		-
Rental from Fixed Assets		7,988	8,804		782	5,550	4,402	1,147	26%	8,804
Licence and permits					-	-	-	-		-
Operational Revenue		20,509	8,490		394	12,145	3,359	8,787	262%	8,490
Non-Exchange Revenue										
Property rates		376,279	396,741		32,513	203,969	198,370	5,599	3%	396,741
Surcharges and Taxes					-	-	-	-		-
Fines, penalties and forfeits		5,729	4,831		1,360	4,464	2,415	2,048	85%	4,831
Licence and permits		62	34		1	18	17	1	6%	34
Transfers and subsidies - Operational		558,095	577,623		188,304	422,976	422,976	-		577,623
Interest			-		-	-	-	-		-
Fuel Levy			-		-	-	-	-		-
Operational Revenue					-	-	-	-		-
Gains on disposal of Assets		1,101	2,000		-	5,757	1,000	4,757	476%	2,000
Other Gains			-		-	-	-	-		-
Discontinued Operations					-	-	-	-		-
		2,132,538	2,355,468	-	326,330	1,316,689	1,311,012	5,677	0%	2,355,468
Total Revenue (excluding capital transfers and contributions)										
Expenditure By Type										
Employee related costs		677,337	724,604		53,772	323,391	362,302	(38,911)	-11%	724,604
Remuneration of councillors		26,983	28,443		2,124	12,765	14,221	(1,456)	-10%	28,443
Bulk purchases - electricity		527,905	660,933		43,182	329,850	330,466	(617)	0%	660,933
Inventory consumed		159,707	159,854		13,738	85,578	79,927	5,651	7%	159,854
Debt impairment		252,510	308,145		-	-	154,073	(154,073)	-100%	308,145
Depreciation and amortisation		347,534	379,139		32,555	186,220	189,569	(3,349)	-2%	379,139
Interest		76,057	32,205		2,715	16,717	16,103	614	4%	32,205
Contracted services		260,392	207,361		25,400	95,328	103,680	(8,352)	-8%	207,361
Transfers and subsidies			-		-	-	-	-		-
Irrecoverable debts written off		102,301	89,312		5,600	40,696	44,656	(3,960)	-9%	89,312
Operational costs		185,449	134,594		7,955	65,846	67,297	(1,451)	-2%	134,594
Losses on Disposal of Assets					-	-	-	-		-
Other Losses					-	-	-	-		-
		2,616,175	2,724,589	-	187,042	1,156,391	1,362,294	(205,903)	-15%	2,724,589
Total Expenditure										
		(483,637)	(369,121)	-	139,288	160,298	(51,282)	211,580	0	(369,121)
Surplus/(Deficit)					18,619	86,994	120,385	(33,391)	-28%	240,770
Transfers and subsidies - capital (monetary allocations)		158,912	240,770							
Transfers and subsidies - capital (in-kind)			-				-	-		
Surplus/(Deficit) after capital transfers & contributions		(324,725)	(128,351)	-	157,907	247,293	69,103			(128,351)
Income Tax										
Surplus/(Deficit) after income tax		(324,725)	(128,351)	-	157,907	247,293	69,103			(128,351)
Share of Surplus/Deficit attributable to Joint Venture										
Share of Surplus/Deficit attributable to Minorities										
Surplus/(Deficit) attributable to municipality		(324,725)	(128,351)	-	157,907	247,293	69,103			(128,351)
Share of Surplus/Deficit attributable to Associate		(33,264)								
Intercompany/Parent subsidiary transactions										
Surplus/ (Deficit) for the year		(357,990)	(128,351)	-	157,907	247,293	69,103			(128,351)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Mid-Year Assessment

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - mid-year Assessment										
Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		120	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		4,448	13,326	-	3,363	17,610	6,663	10,947	164%	13,326
Vote 3 - BUDGET AND TREASURY		2,999	3,900	-	203	893	1,950	(1,057)	-54%	3,900
Vote 4 - MUNICIPAL MANAGER		-	800	-	9,858	19,226	400	18,826	4706%	800
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		24,472	500	-	(2,705)	12,165	250	11,915	4766%	500
Vote 6 - TECHNICAL SERVICES		141,632	215,262	-	19,913	60,341	107,631	(47,290)	-44%	215,262
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	21,550	-	-	-	10,775	(10,775)	-100%	21,550
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	173,869	255,338	-	30,631	110,234	127,669	(17,435)	-14%	255,338
Total Capital Expenditure		173,869	255,338	-	30,631	110,234	127,669	(17,435)	-14%	255,338
Capital Expenditure - Functional Classification										
Governance and administration		3,119	4,700	-	10,061	20,118	2,350	17,768	756%	4,700
Executive and council		-	-	-	9,858	19,226	-	19,226	0%	-
Finance and administration		3,119	4,700	-	203	893	2,350	(1,457)	-62%	4,700
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		5,125	37,334	-	3,363	17,610	18,667	(1,057)	-6%	37,334
Community and social services		557	858	-	-	358	429	(71)	-16%	858
Sport and recreation		3,691	35,977	-	3,363	17,252	17,988	(738)	-4%	35,977
Public safety		-	-	-	-	-	-	-	-	-
Housing		678	500	-	-	-	250	(250)	-100%	500
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		56,127	54,635	-	1,410	24,755	27,317	(2,562)	-9%	54,635
Planning and development		23,687	-	-	64	64	-	64	0%	-
Road transport		32,240	54,635	-	1,345	24,691	27,317	(2,626)	-10%	54,635
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		109,499	158,669	-	15,798	47,750	79,334	(31,584)	-40%	158,669
Energy sources		-	21,550	-	2,756	6,168	10,775	(4,607)	-43%	21,550
Water management		83,284	108,185	-	12,605	40,266	54,092	(13,827)	-26%	108,185
Waste water management		26,214	28,484	-	437	1,317	14,242	(12,925)	-91%	28,484
Waste management		-	450	-	-	-	225	(225)	-100%	450
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	173,869	255,338	-	30,631	110,234	127,669	(17,435)	-14%	255,338
Funded by:										
National Government		149,800	228,012	-	18,619	86,108	114,006	(27,898)	-24%	228,012
Provincial Government		9,112	12,758	-	-	886	6,379	(5,493)	-86%	12,758
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		158,912	240,770	-	18,619	86,994	120,385	(33,391)	-28%	240,770
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		14,958	14,568	-	12,013	23,240	7,284	15,956	219%	14,568
Total Capital Funding		173,869	255,338	-	30,631	110,234	127,669	(17,435)	-14%	255,338

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - Mid-Year Assessment

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		12,227	19,688		65,564	19,688
Trade and other receivables from exchange transactions		689,996	951,655		829,270	951,655
Receivables from non-exchange transactions		121,850	83,155		154,327	83,155
Current portion of non-current receivables						
Inventory		24,696	12,995		25,724	12,995
VAT					87,183	
Other current assets						
Total current assets		848,769	1,067,493	-	1,162,068	1,067,493
Non current assets						
Investments		72,154	110,954		101,739	110,954
Investment property		373,698	352,224		373,568	352,224
Property, plant and equipment		5,999,100	5,440,429		5,923,439	5,440,429
Biological assets						
Living and non-living resources						
Heritage assets		11,982	11,883		11,982	11,883
Intangible assets		254	200		205	200
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions						
Other non-current assets						
Total non current assets		6,457,187	5,915,689	-	6,410,932	5,915,689
TOTAL ASSETS		7,305,956	6,983,183	-	7,573,000	6,983,183
LIABILITIES						
Current liabilities						
Bank overdraft						
Trade liabilities		65,978	34,082		44,024	34,082
Consumer deposits		35,599	35,649		36,831	35,649
Trade and other payables from exchange transactions		857,235	571,301		862,341	571,301
Trade and other payables from non-exchange transactions		134,074			174,545	
Provision		14,261	10,513		13,031	10,513
VAT		7,052				
Other current liabilities			115,115			115,115
Total current liabilities		1,114,198	766,659	-	1,130,773	766,659
Non current liabilities						
Financial liabilities		263,234	321,905		236,825	321,905
Provision		257,584	229,340		257,584	229,340
Long term portion of trade payables			63,165			63,165
Other non-current liabilities						
Total non current liabilities		520,818	614,410	-	494,409	614,410
TOTAL LIABILITIES		1,635,016	1,381,069	-	1,625,182	1,381,069
NET ASSETS	2	5,670,940	5,602,113	-	5,947,818	5,602,113
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		5,638,648	5,567,259		5,915,515	5,567,259
Reserves and funds		32,292	34,854		32,303	34,854
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	5,670,940	5,602,113	-	5,947,818	5,602,113

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - Mid-Year Assessment

Description	Ref	Budget Year 2023/24								
		2022/23	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD	Full Year
		Audited	Budget	Budget	actual		budget	variance	variance	Forecast
R thousands	1	Outcome							%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		260,934	299,539		26,986	121,689	149,770	(28,080)	-19%	299,539
Service charges		1,010,023	1,144,535		55,792	428,610	572,267	(143,657)	-25%	1,144,535
Other revenue		-	231,189		2,538	120,980	115,595	5,385	5%	231,189
Transfers and Subsidies - Operational		466,712	547,623		162,111	389,053	398,289	(9,236)	-2%	547,623
Transfers and Subsidies - Capital		178,070	240,770		20,000	167,820	167,820	-		240,770
Interest		11,936	5,330		602	4,588	2,665	1,923	72%	5,330
Dividends		-	-		-	-	-	-		-
Payments										
Suppliers and employees		(1,741,681)	(2,175,156)		(138,728)	(1,004,144)	(1,087,578)	(83,434)	8%	(2,175,156)
Interest		(48,574)	(32,205)		(2,715)	(16,717)	(16,103)	614	-4%	(32,205)
Transfers and Subsidies		-	-		-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		137,421	261,626	-	126,586	211,860	302,725	90,846	30%	261,626
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		6,045	20,000		-	330	10,000	(9,670)	-97%	20,000
Decrease (increase) in non-current receivables		-	-		-	-	-	-		-
Decrease (increase) in non-current investments		-	-		-	-	-	-		-
Payments										
Capital assets		(173,869)	(255,338)		(30,640)	(110,510)	(127,669)	(17,159)	13%	(255,338)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(167,823)	(235,338)	-	(30,640)	(110,180)	(117,669)	(7,489)	6%	(235,338)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-		-	-	-	-		-
Borrowing long term/refinancing		-	-		-	-	-	-		-
Increase (decrease) in consumer deposits		-	-		-	-	-	-		-
Payments										
Repayment of borrowing		(33,538)	(34,082)		(28,500)	(48,363)	(17,041)	31,322	-184%	(34,082)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(33,538)	(34,082)	-	(28,500)	(48,363)	(17,041)	31,322	-184%	(34,082)
NET INCREASE/ (DECREASE) IN CASH HELD		(63,940)	(7,794)	-	67,446	53,337	168,016			(7,794)
Cash/cash equivalents at beginning:		76,167	12,227		-	12,227	12,227			12,227
Cash/cash equivalents at month/year end:		12,227	4,433		-	65,564	180,243			4,433

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - Mid-Year Assessment

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	R thousands Revenue Operational Revenue Fines, penalties and forfeits Rental from Fixed Assets Interest earned from Receivables Interest from Current and Non Current Assets	-33% 85% 26% -34% -76%	Dependent on the consumers reaction Dependent on the consumers reaction Increase in rentals as contributed to this positive variance Dependent on the consumers reaction Withdrawals of investments made has resulted in the variance of the interest earned	
2	Expenditure By Type Employee related costs Debt impairment	-11% -100%	This is due to exits not yet filled and 2,4% for notch increase not granted to employees Only debt impairment for indigents is calculated monthly all other debtors are Biannually, and will be incorporated in interim financial statement	
3	Capital Expenditure Internally funded projects Repairs and maintenance	283% 38%	Due to SCM processes being at initial stages Due to SCM processes being at initial stages	
4	Financial Position			
5	Cash Flow Net Cash from Operating Activities Net Cash Used from Investing Activities Net Cash Used from Financial Activities	39% -12% -241%	Main attributor is property rates due to increased number of new properties & conversion of household to business category Slow capital expenditure Based on amortisation schedules	
6	Measureable performance			
7	Municipal Entities			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - Mid-Year Assessment

Description of financial indicator	Basis of calculation	Ref	2022/23	Budget Year 2023/24			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		4.2%	15.1%	0.0%	18.9%	17.5%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		19.6%	13.7%	0.0%	19.0%	13.7%
Gearing	Long Term Borrowing/ Funds & Reserves		815.2%	923.6%	0.0%	733.1%	923.6%
Liquidity							
Current Ratio	Current assets/current liabilities	1	76.2%	139.2%	0.0%	102.8%	139.2%
Liquidity Ratio	Monetary Assets/Current Liabilities		1.1%	2.6%	0.0%	5.8%	2.6%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		31.8%	30.8%	0.0%	16.5%	24.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		3.7%	1.9%	0.0%	0.6%	1.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		19.9%	17.5%	0.0%	10.8%	15.4%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

References

1. Consumer debtors > 12 months old are excluded from current assets.
2. Material variances to be explained.

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - Mid-Year Assessment

Description		Budget Year 2023/24											
NT Code		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dye-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment- Bad Debts i.Lto Council Policy
R thousands													
Debtors Age Analysis By Income Source													
1200	Trade and Other Receivables from Exchange Transactions - Water	27,626	10,422	10,875	10,152	9,050	9,686	57,488	378,393	513,903	464,980	1,463	
1300	Trade and Other Receivables from Exchange Transactions - Electricity	38,728	1,298	1,061	783	788	788	2,893	14,741	60,965	19,898	303	
1400	Receivables from Non-exchange Transactions - Property Rates	38,272	8,925	8,558	8,062	12,224	8,445	40,993	130,042	255,420	199,765	1,315	
1500	Receivables from Exchange Transactions - Waste Water Management	17,545	7,039	6,927	6,742	7,180	12,020	38,185	375,618	471,255	439,744	1,601	
1600	Receivables from Exchange Transactions - Waste Management	13,390	5,366	5,206	5,024	4,995	5,360	27,361	167,983	234,194	210,234	765	
1700	Receivables from Exchange Transactions - Property Rental Debtors	665	176	182	147	173	140	804	3,289	5,555	4,532	5	
1810	Interest on Arrear Debtor Accounts	1,455	680	714	626	602	611	2,932	15,285	22,906	20,056	63	
1820	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	
1900	Other	(43,845)	5,806	3,850	3,733	3,428	4,366	19,459	185,751	183,560	216,736	770	
2000	Total By Income Source	93,835	40,613	37,384	35,269	38,438	41,335	190,114	1,270,790	1,747,778	1,575,946	6,285	-
2022/23 - totals only													
Debtors Age Analysis By Customer Group													
2200	Organs of State	4,350	445	352	308	4,636	230	944	5,779	17,043	11,896	18	
2300	Commercial	45,954	4,562	3,415	2,883	2,930	2,893	13,327	53,167	139,130	85,200	863	
2400	Households	90,142	32,754	33,604	32,066	30,858	38,191	175,760	1,184,972	1,628,346	1,471,846	5,385	
2500	Other	(45,610)	2,851	13	13	14	20	85	6,873	(36,741)	7,004	8	
2600	Total By Customer Group	93,835	40,613	37,384	35,269	38,438	41,335	190,114	1,270,790	1,747,778	1,575,946	6,285	-

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Mid-Year Assessment

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		448,861	522,879	-	159,270	374,462	384,126	(9,664)	-2.5%	522,879
Local Government Equitable Share		417,173	506,803	-	159,270	370,438	380,102	(9,664)	-2.5%	506,803
Energy Efficiency and Demand Management		-	-	-	-	-	-	-	-	-
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management Grant		1,690	1,850	-	-	1,850	1,850	-	-	1,850
Municipal Systems Improvement		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)	3	26,245	11,120	-	-	-	-	-	-	11,120
Municipal Infrastructure Grant (MIG)		-	-	-	-	-	-	-	-	-
Massification		9,753	3,106	-	-	2,174	2,174	-	-	3,106
EPWP Incentive		-	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		17,851	24,744	-	2,842	14,163	14,163	-	-	24,744
Health subsidy		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
Level 2 accreditation		6,006	15,001	-	2,842	4,420	4,420	-	-	15,001
Museums Services		111	156	-	-	156	156	-	-	156
Community Library Services Grant		2,849	2,595	-	-	2,595	2,595	-	-	2,595
Sport and Recreation		-	-	-	-	-	-	-	-	-
Spatial Development Framework Support		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Title Deeds		-	-	-	-	-	-	-	-	-
COGTA Support Scheme		-	-	-	-	-	-	-	-	-
Provincialisation of Libraries		6,992	8,992	-	-	6,992	6,992	-	-	6,992
EDTEA Grant(Trade Stalls)	4	1,000	-	-	-	-	-	-	-	-
LGSETA		893	-	-	-	-	-	-	-	-
ISU Partnership Grant		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Total Operating Transfers and Grants	5	466,712	547,623	-	162,111	388,625	398,269	(9,664)	-2.4%	547,623
Capital Transfers and Grants										
National Government:		174,733	228,012	-	20,000	167,500	167,500	-	-	228,012
Neighbourhood Development Partnership		30,000	24,514	-	-	15,000	15,000	-	-	24,514
Municipal Infrastructure Grant (MIG)		96,573	131,948	-	-	98,000	98,000	-	-	131,948
Integrated National Electrification Programme		-	21,550	-	-	14,500	14,500	-	-	21,550
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Municipal water infrastructure		-	-	-	-	-	-	-	-	-
Water intervention Project		160	-	-	-	-	-	-	-	-
Finance Management Grant		48,000	50,000	-	20,000	40,000	40,000	-	-	50,000
Water Services Infrastructure Grant (WSIG)		-	-	-	-	-	-	-	-	-
Other capital transfers/grants [insert desc]		-	-	-	-	-	-	-	-	-
Provincial Government:		3,338	12,758	-	-	320	320	-	-	12,758
Housing Level 2 accreditation		-	500	-	-	-	-	-	-	500
Community Library Service		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	11,938	-	-	-	-	-	-	11,938
Housing		-	-	-	-	-	-	-	-	-
Greenest Town		338	320	-	-	320	320	-	-	320
Museum		-	-	-	-	-	-	-	-	-
LGSETA		3,000	-	-	-	-	-	-	-	-
EDTEA Grant(AIRPORT UPGRADE)		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Total Capital Transfers and Grants	5	178,070	240,770	-	20,000	167,820	167,820	-	-	240,770
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	644,782	788,393	-	182,111	556,445	566,109	(9,664)	-1.7%	788,393

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - Mid-Year Assessment

Description	NT Code	Budget Year 2023/24									Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	50,458	52,905	54,312	4,103	-	-	-	-	-	161,779	
Bulk Water	0200	-	-	13,717	14,027	1,869	203,299	-	-	-	232,913	
PAYE deductions	0300	13,085	-	-	-	-	-	-	-	-	13,085	
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	
Pensions / Retirement deductions	0500	26,986	-	-	-	-	-	-	-	-	26,986	
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	
Trade Creditors	0700	84	-	433	-	1,066	659	-	1	-	2,242	
Auditor General	0800	-	-	-	-	-	-	-	-	-	-	
Other	0900	-	-	-	-	-	-	-	-	-	-	
Total By Customer Type	1000	90,613	52,905	68,463	18,131	2,936	203,958	-	1	-	437,005	-

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - Investment portfolio - Mid-Year Assessment

Investments by maturity Name of institution & investment ID	Ref	Period of Investment		Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate *	Commission Paid (Rands)	Commission Recipient	Expiry date of Investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
		Yrs	Months												
R thousands															
Municipality															
Nedbank										Call account	596	21	(70,000)	90,000	20,617
Standard Bank										Call account	2,646	359	(133,700)	163,100	32,405
ABSA										Call account	593	21	-	-	614
											-	-	-	-	-
Municipality sub-total											3,834	401	(203,700)	253,100	53,635
Entities															
Entities sub-total											-	-	-	-	-
TOTAL INVESTMENTS AND INTEREST	2										3,834	401	(203,700)	253,100	53,635

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Mid-Year Assessment

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Mid-Year Assessment										
Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		486,977	522,879	—	503	377,679	387,343	(9,664)	-2.5%	522,879
Local Government Equitable Share		457,725	506,803		—	370,438	380,102	(9,664)	-2.5%	506,803
Energy Efficiency and Demand Management			—			—	—	—		—
Integrated National Electrification Programme			—			—	—	—		—
Finance Management Grant	841	1,850			80	618	618	—		1,850
Municipal Systems Improvement			—		—	—	—	—		—
Water Services Infrastructure Grant (WSIG)			—		—	—	—	—		—
Municipal Infrastructure Grant (MIG)	24,668	11,120			207	5,067	5,067	—		11,120
Massification			—		—	—	—	—		—
EPWP Incentive	3,753	3,106			216	1,556	1,556	—		3,106
			—		—	—	—	—		—
Other transfers and grants [insert description]			—		—	—	—	—		—
Provincial Government:		21,207	24,744	—	(664)	10,304	10,304	—		24,744
Health subsidy			—			—	—	—		—
Sport and Recreation			—			—	—	—		—
Level 2 accreditation	11,680	15,001			(1,575)	5,383	5,383	—		15,001
Museums Services	29	156			(31)	10	10	—		156
Community Library Services Grant	2,661	2,595			268	1,388	1,388	—		2,595
Sport and Recreation			—		—	—	—	—		—
Spatial Development Framework Support			—		—	—	—	—		—
Housing:			—		—	—	—	—		—
Title Deeds			—		—	—	—	—		—
COGTA Support Scheme			—		—	—	—	—		—
Provincialisation of Libraries	6,303	6,992			595	3,241	3,241	—		6,992
EDTEA Grant(Trade Stalls)	533	—			79	281	281	—		—
LGSETA			—		—	—	—	—		—
ISU Partnership Grant			—		—	—	—	—		—
District Municipality:		—	—	—	—	—	—	—		—
			—		—	—	—	—		—
[insert description]			—		—	—	—	—		—
Other grant providers:		—	—	—	—	—	—	—		—
			—		—	—	—	—		—
[insert description]			—		—	—	—	—		—
Total operating expenditure of Transfers and Grants:		508,183	547,623	—	(161)	387,982	397,647	(9,664)	-2.4%	547,623
Capital expenditure of Transfers and Grants										
National Government:		143,347	228,012	—	18,619	86,108	86,108	—		228,012
Neighbourhood Development Partnership		14,395	24,514		(2,705)	12,165	12,165	—		24,514
Municipal Infrastructure Grant (MIG)		86,510	131,948		10,700	50,920	50,920	—		131,948
Integrated National Electrification Programme			21,550		2,756	6,168	6,168	—		21,550
Emergency efficiency & demand side management						—	—	—		—
Municipal water infrastructure						—	—	—		—
Water Intervention Project			—			—	—	—		—
Finance Management Grant	102		—			—	—	—		—
Water Services Infrastructure Grant (WSIG)	42,340	50,000			7,687	16,856	16,856	—		50,000
			—			—	—	—		—
Other capital transfers/grants [insert desc]			—			—	—	—		—
Other capital transfers [insert description]			—			—	—	—		—
Provincial Government:		2,687	12,758	—	—	886	886	—		12,758
Housing Level 2 accreditation	74	500			—	—	—	—		500
Community Library Service			—		—	—	—	—		—
Sport and Recreation	2,057	11,938			—	886	886	—		11,938
Housing			—		—	—	—	—		—
Greenest Town			—		—	—	—	—		—
Museum	222	320			—	—	—	—		320
LGSETA			—		—	—	—	—		—
EDTEA Grant(AIRPORT UPGRADE)	334		—		—	—	—	—		—
			—		—	—	—	—		—
District Municipality:		—	—	—	—	—	—	—		—
			—		—	—	—	—		—
Other grant providers:		—	—	—	—	—	—	—		—
			—		—	—	—	—		—
Total capital expenditure of Transfers and Grants		146,033	240,770	—	18,619	86,994	86,994	—		240,770
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		654,217	788,393	—	18,458	474,977	484,641	(9,664)	-2.0%	788,393

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - Mid-Year Assessment

Description	Ref	Budget Year 2023/24				
		Approved Rollover 2022/23	Monthly actual	YearTD actual	YTD variance	YTD variance
						%
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
					-	
					-	
					-	
					-	
Other transfers and grants [insert description]		5,077	250	250	4,826	95.1%
Provincial Government:						
Museums Services		400			400	100.0%
Community library		1			1	100.0%
Provincialisation of Libraries		60	33	33	27	44.4%
EDTEA Grant(Trade Stalls)		4,616			4,616	100.0%
LGSETA			217	217	(217)	#DIV/0!
District Municipality:		-	-	-	-	
					-	
[insert description]		-	-	-	-	
Other grant providers:					-	
					-	
[insert description]					-	
Total operating expenditure of Approved Roll-overs		5,077	250	250	4,826	95.1%
Capital expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
					-	
					-	
					-	
Other capital transfers [insert description]		-	-	-	-	
Provincial Government:					-	
					-	
District Municipality:		-	-	-	-	
					-	
Other grant providers:		-	-	-	-	
					-	
Total capital expenditure of Approved Roll-overs		-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		5,077	250	250	4,826	95.1%

References

KZN252 Newcastle - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Mid-Year Assessment

Summary of Employee and Councillor remuneration	Ref	Budget Year 2023/24								
		2022/23	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)	1									
Basic Salaries and Wages		15,871	16,059		1,235	7,414	8,029	(616)	-8%	16,059
Pension and UIF Contributions		2,210	1,964		181	1,085	982	103	10%	1,964
Medical Aid Contributions		-	128		-	-	64	(64)	-100%	128
Motor Vehicle Allowance		5,972	6,218		468	2,811	3,109	(298)	-10%	6,218
Cellphone Allowance		2,723	2,893		224	1,359	1,447	(87)	-6%	2,893
Housing Allowances		207	1,180		16	96	590	(494)	-84%	1,180
Other benefits and allowances		-	-		-	-	-	-	-	-
Sub Total - Councillors	4	26,983	28,443	-	2,124	12,765	14,221	(1,456)	-10%	28,443
% increase			5.4%							5.4%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		8,678	8,947		551	3,328	4,473	(1,146)	-26%	8,947
Pension and UIF Contributions		247	911		10	60	456	(396)	-87%	911
Medical Aid Contributions		60	114		2	11	57	(46)	-80%	114
Overtime		-	-		-	-	-	-	-	-
Performance Bonus		-	516		-	-	258	(258)	-100%	516
Motor Vehicle Allowance		1,117	1,121		119	716	660	155	28%	1,121
Cellphone Allowance		-	-		-	-	-	-	-	-
Housing Allowances		-	-		9	52	-	52	#DIV/0!	-
Other benefits and allowances		164	-		0	0	-	0	#DIV/0!	-
Payments in lieu of leave		-	-		-	-	-	-	-	-
Long service awards		-	-		-	-	-	-	-	-
Post-retirement benefit obligations		-	-		-	-	-	-	-	-
Entertainment		-	-		-	-	-	-	-	-
Scarcity		-	-		-	-	-	-	-	-
Acting and post related allowance		-	-		-	-	-	-	-	-
In kind benefits		-	-		-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	4	10,466	11,609	-	691	4,168	5,804	(1,637)	-28%	11,609
% increase			10.9%							10.9%
Other Municipal Staff										
Basic Salaries and Wages		436,393	484,203		35,954	210,702	242,101	(31,399)	-13%	484,203
Pension and UIF Contributions		77,568	86,690		4,093	35,808	43,345	(7,537)	-17%	86,690
Medical Aid Contributions		27,808	29,701		2,494	15,384	14,850	514	3%	29,701
Overtime		35,047	20,000		2,743	14,191	10,000	4,191	42%	20,000
Performance Bonus		-	40,487		2,560	17,421	20,243	(2,822)	-14%	40,487
Motor Vehicle Allowance		23,361	25,612		2,128	12,071	12,806	(735)	-6%	25,612
Cellphone Allowance		-	-		-	-	-	-	-	-
Housing Allowances		7,930	9,375		665	3,999	4,685	(686)	-15%	9,375
Other benefits and allowances		53,882	12,113		1,068	6,238	6,057	182	3%	12,113
Payments in lieu of leave		-	-		-	-	-	-	-	-
Long service awards		4,882	4,814		1,377	3,427	2,407	1,020	42%	4,814
Post-retirement benefit obligations		-	-		-	-	-	-	-	-
Entertainment		-	-		-	-	-	-	-	-
Scarcity		-	-		-	-	-	-	-	-
Acting and post related allowance		-	-		-	-	-	-	-	-
In kind benefits		-	-		-	-	-	-	-	-
Sub Total - Other Municipal Staff	4	666,671	712,995	-	53,081	319,224	356,498	(37,274)	-10%	712,995
% increase			6.9%							6.9%
Total Parent Municipality		704,320	753,047	-	55,895	336,156	376,523	(40,367)	-11%	753,047
% increase			6.9%							6.9%
Unpaid salary, allowances & benefits in arrears:										
Sub Total - Other Staff of Entities	4	-	-	-	-	-	-	-	-	-
% increase										
Total Municipal Entities		-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS	4	704,320	753,047	-	55,895	336,156	376,523	(40,367)	-11%	753,047
% increase			6.9%							6.9%
TOTAL MANAGERS AND STAFF		677,337	724,604	-	53,772	323,391	362,302	(38,911)	-11%	724,604

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Mid-Year Assessment

Ref	Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework			
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26	
1	Cash Receipts By Source																
	Property rates	29,116	29,174	13,276	26,684	28,139	26,986						146,166	295,539	328,895	343,406	
	Service charges - Electricity revenue	72,150	69,352	49,881	54,084	59,222	53,235						495,974	853,797	965,760	1,078,268	
	Service charges - Water revenue	18,659	15,741	12,688	15,321	16,453	14,897						42,633	135,391	132,825	140,794	
	Service charges - Waste Water Management	11,348	9,995	7,214	9,256	9,884	9,287						19,147	76,141	86,472	91,660	
	Service charges - Waste Management	9,110	8,094	5,834	7,377	7,973	7,506						32,312	78,205	84,640	89,718	
	Rental of facilities and equipment	723	671	1,235	1,201	854	782						3,338	8,804	9,333	9,893	
	Interest earned - external investments	656	412	105	260	479	17						3,361	5,330	5,660	5,989	
	Interest earned - outstanding debtors				478		527						(1,105)	-	-	-	
	Dividends received																
	Fines, penalties and forfeits	58	564	680	495	649	1,380						12,840	966	1,024	1,096	
	Licences and permits	2	3	8	2	2	1						15	34	36	38	
	Agency services																
	Transfers and Subsidies - Operational	211,168	2,572	1,796	6,355	1,068	162,111						182,554	547,523	603,815	642,888	
	Other revenue												221,384	221,384	263,815	266,161	
	Cash Receipts by Source	351,610	135,483	91,377	121,514	124,722	276,619						1,122,840	2,228,217	2,463,054	2,674,902	
	Other Cash Flows by Source													240,770	274,013	212,234	
	Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	66,500	-		19,681	56,000	20,000										
	Transfers and subsidies - capital (monetary allocations) (Nat. / Prov																
	Departm Agencies, Households, Non-profit institutions, Private																
	Enterprises, Public Corporations, Higher Educ institutions)																
	Proceeds on Disposal of Fixed and Intangible Assets					330							19,670	20,000	10,000		
	Short term loans																
	Borrowing long term/financing																
	Increase (decrease) in consumer deposits																
	Decrease (increase) in non-current receivables																
	Decrease (increase) in non-current investments																
	Total Cash Receipts by Source	438,110	135,483	91,377	141,195	181,052	296,619						1,201,088	2,488,987	2,747,067	2,897,136	
	Cash Payments by Type																
	Employee related costs	50,317	54,235	52,733	54,893	56,238	53,523						402,874	724,604	776,222	832,134	
	Remuneration of councillors	2,111	2,111	2,124	2,145	2,150	2,124						15,678	28,443	29,580	31,710	
	Interest	2,749	2,740	2,711	2,721	3,080	2,715						15,489	32,205	30,525	28,549	
	Bulk purchases - Electricity		75,258	40,000	20,000	18,000	54,237						453,438	860,933	749,379	844,550	
	Acquisitions - water & other inventory		4,500	13,514	10,200	12,500	22,172						96,668	159,854	167,716	177,733	
	Contracted services	4,520	23,019	24,585	10,368	20,909	25,400						98,349	207,361	164,106	182,483	
	Transfers and subsidies - other municipalities																
	Transfers and subsidies - other	6,584	30,876	9,226	9,861	8,266	7,955						243,764	316,332	321,267	321,544	
	Other expenditure	66,281	192,830	144,902	109,668	121,143	168,126						1,326,761	2,129,731	2,238,795	2,418,704	
	Cash Payments by Type																
	Other Cash Flows/Payments by Type																
	Capital assets	4,020	10,725	12,864	19,143	33,117	30,640						144,828	255,338	284,413	222,634	
	Repayment of borrowing	32,791	(7,115)	(135)	2,873	2,730	28,500						(25,564)	34,082	35,156	38,526	
	Other Cash Flows/Payments	288,986		(48,980)	6,601	6,029	4,948						(179,954)	77,630	57,078	83,506	
	Total Cash Payments by Type	392,078	196,440	108,551	138,305	163,020	232,215					18,032	1,266,071	2,498,781	2,615,442	2,763,369	
	NET INCREASE/(DECREASE) IN CASH HELD	46,031	(60,947)	(17,274)	2,890	18,032	64,604					(18,032)	-	(64,973)	(7,794)	131,625	123,767
	Cash/cash equivalents at the month/year beginning:	12,227	58,258	(2,688)	(19,962)	(17,072)	980	65,564	65,564	65,564	65,564	47,532	47,532	27,482	19,688	151,313	
	Cash/cash equivalents at the month/year end:	58,258	(2,688)	(19,962)	(17,072)	980	65,564	65,564	65,564	65,564	65,564	47,532	47,532	19,688	151,313	275,080	

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - Mid-Year Assessment

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue										
Exchange Revenue										
Service charges - Electricity		710,069	882,022		64,138	423,714	441,011	(17,297)	-4%	882,022
Service charges - Water		209,841	219,986		17,948	111,518	109,993	1,525	1%	219,986
Service charges - Waste Water Management		127,581	133,580		11,202	67,568	66,790	777	1%	133,580
Service charges - Waste management		103,349	110,148		9,043	54,422	55,074	(652)	-1%	110,148
Sale of Goods and Rendering of Services										
Agency services										
Interest										
Interest earned from Receivables		5,406	5,877		627	3,952	2,939	1,014	35%	5,877
Interest earned from Current and Non Current Assets		6,529	5,330		17	635	2,665	(2,030)	-76%	5,330
Dividends										
Rent on Land										
Rental from Fixed Assets		7,988	8,804		782	5,550	4,402	1,147	26%	8,804
Licence and permits										
Operational Revenue		20,509	8,490		394	12,145	3,359	8,787	262%	8,490
Non-Exchange Revenue										
Property rates		376,279	396,741		32,513	203,969	198,370	5,599	3%	396,741
Surcharges and Taxes										
Fines, penalties and forfeits		5,729	4,831		1,360	4,464	2,415	2,048	85%	4,831
Licences or permits		62	34		1	18	17	1	6%	34
Transfer and subsidies - Operational		558,095	577,623		188,304	422,976	422,976			577,623
Interest										
Fuel Levy										
Operational Revenue										
Gains on disposal of Assets		1,101	2,000			5,757	1,000	4,757	476%	2,000
Other Gains										
Discontinued Operations										
Total Revenue (excluding capital transfers and contributions)		2,132,538	2,355,468	-	326,330	1,316,689	1,311,012	5,677	0%	2,355,468
Expenditure By Type										
Employee related costs		677,337	724,604		53,772	323,391	362,302	(38,911)	-11%	724,604
Remuneration of councillors		26,983	28,443		2,124	12,765	14,221	(1,456)	-10%	28,443
Bulk purchases - electricity		527,905	660,933		43,182	329,850	330,466	(617)	0%	660,933
Inventory consumed		159,707	159,854		13,738	85,578	79,927	5,651	7%	159,854
Debt impairment		252,510	308,145				154,073	(154,073)	-100%	308,145
Depreciation and amortisation		347,534	379,139		32,555	186,220	189,569	(3,349)	-2%	379,139
Interest		76,057	32,205		2,715	16,717	16,103	614	4%	32,205
Contracted services		260,392	207,361		25,400	95,328	103,680	(8,352)	-8%	207,361
Transfers and subsidies										
Irrecoverable debts written off		102,301	89,312		5,600	40,696	44,656	(3,960)	-9%	89,312
Operational costs		218,713	134,594		7,955	65,846	67,297	(1,451)	-2%	134,594
Losses on disposal of Assets										
Other Losses										
Total Expenditure		2,649,439	2,724,589	-	187,042	1,156,391	1,362,294	(205,903)	-15%	2,724,589
Surplus/(Deficit)		(516,901)	(369,121)	-	139,288	160,298	(51,282)	211,580	-413%	(369,121)
Transfers and subsidies - capital (monetary allocations)		158,912	240,770		18,619	86,994	120,385	(33,391)	-28%	240,770
Transfers and subsidies - capital (in-kind)										
Surplus/(Deficit) after capital transfers & contributions		(357,990)	(128,351)	-	157,907	247,293	69,103	178,190	258%	(128,351)
Income Tax										
Surplus/(Deficit) after income tax		(357,990)	(128,351)	-	157,907	247,293	69,103	178,190	258%	(128,351)

K7N252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - Mid-Year Assessment

[illegible]

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Mid-Year Assessment

		Budget Year 2023/24						
		2022/23						
Month		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance
R thousands								%
Monthly expenditure performance trend								
July		11,445	21,278		4,020	4,020	21,278	17,258
August		13,050	21,278		10,725	14,745	42,556	27,811
September		13,612	21,278		12,800	27,545	63,834	36,289
October		15,299	21,278		22,098	49,643	85,113	35,469
November		11,422	21,278		29,959	79,603	89,595	10,093
December		8,522	21,278		30,631	110,234	94,278	(15,956)
January		12,269	21,278				132,252	-
February		13,879	21,278				170,225	-
March		19,068	21,278				191,503	-
April		9,016	21,278				212,781	-
May		11,805	21,278				234,060	-
June		34,481	21,278				255,338	-
Total Capital expenditure		173,869	255,338	-	110,234	-	-	-

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - Mid-Year Assessment

Description	Ref	Budget Year 2023/24							
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %
R thousands	1								
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure		67,964	145,284	-	10,017	45,652	42,303	(3,349)	-7.9%
Roads Infrastructure		22,521	44,065	-	(606)	22,628	6,863	(15,765)	-229.7%
Roads		22,521	44,065	-	(606)	22,628	6,863	(15,765)	-229.7%
Road Structures									
Road Furniture									
Capital Spares									
Storm water Infrastructure		-	-	-	-	-	-	-	
Drainage Collection									
Storm water Conveyance									
Attenuation									
Electrical Infrastructure		-	21,550	-	2,756	6,188	10,775	4,607	42.8%
Power Plants			7,950		2,756	6,188	3,975	(2,193)	-55.2%
HV Substations							550	550	100.0%
HV Switching Station			1,100						
HV Transmission Conductors							6,250	6,250	100.0%
MV Substations			12,500						
MV Switching Stations									
MV Networks									
LV Networks									
Capital Spares									
Water Supply Infrastructure		45,443	58,185	-	7,867	16,856	13,923	(2,933)	-21.1%
Dams and Weirs									
Boreholes									
Reservoirs									
Pump Stations									
Water Treatment Works							13,923	13,923	100.0%
Bulk Mains			58,185						
Distribution		45,443			7,867	16,856		(16,856)	#DIV/0!
Distribution Points									
PRV Stations									
Capital Spares							10,742	10,742	100.0%
Sanitation Infrastructure		-	21,484	-	-	-	-	-	
Pump Station							6,520	6,520	100.0%
Retreatment			13,040				4,222	4,222	100.0%
Waste Water Treatment Works			8,444						
Outfall Sewers									
Toilet Facilities									
Capital Spares									
Solid Waste Infrastructure		-	-	-	-	-	-	-	
Landfill Sites									
Waste Transfer Stations									
Waste Processing Facilities									
Waste Drop-off Points									
Waste Separation Facilities									
Electricity Generation Facilities									
Capital Spares									
Rail Infrastructure		-	-	-	-	-	-	-	
Rail Lines									
Rail Structures									
Rail Furniture									
Drainage Collection									
Storm water Conveyance									
Attenuation									
MV Substations									
LV Networks									
Capital Spares									
Coastal Infrastructure		-	-	-	-	-	-	-	
Sand Pumps									
Piers									
Revetments									
Promenades									
Capital Spares									
Information and Communication Infrastructure		-	-	-	-	-	-	-	
Data Centres									
Core Layers									
Distribution Layers									
Capital Spares									
Community Assets		752	11,938	-	3,363	17,068	2,985	(14,083)	-471.9%
Community Facilities		752	-	-	3,363	17,068	-	(17,068)	#DIV/0!
Halls									
Centres									
Crèches									
Clinics/Care Centres									
Fire/Ambulance Stations									
Testing Stations									
Museums									
Galleries									
Theatres									
Libraries									
		501			3,363	17,068		(17,068)	#DIV/0!

Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-	-
Stalls	242	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	11,938	-	-	-	2,985	2,985	100.0%	11,938	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	11,938	-	-	-	5,969	5,969	100.0%	11,938	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	270	-	-	-	68	68	100.0%	270	-
Heritage assets	-	-	-	-	-	-	-	-	-	-
Monuments	-	190	-	-	-	95	95	100.0%	190	-
Historic Buildings	-	80	-	-	-	40	40	100.0%	80	-
Works of Art	-	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Servitudes	-	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-	-
Water Rights	-	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	-	-	-	-	-	-	-	-	-
Local Settlement Software Applications	-	-	-	-	-	-	-	-	-	-
Unspecified	-	2,000	-	-	-	1,000	1,000	100.0%	2,000	-
Computer Equipment	-	2,000	-	-	-	1,000	1,000	100.0%	2,000	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	823	991	-	92	324	496	171	34.6%	991	-
Furniture and Office Equipment	823	991	-	92	324	496	171	34.6%	991	-
Machinery and Equipment	3,251	2,100	-	175	633	1,050	417	39.7%	2,100	-
Machinery and Equipment	3,251	2,100	-	175	633	1,050	417	39.7%	2,100	-
Transport Assets	1,734	500	-	9,858	19,226	250	(18,976)	-7590.2%	500	-
Transport Assets	1,734	500	-	9,858	19,226	250	(18,976)	-7590.2%	500	-
Land	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-	-
Mature	-	-	-	-	-	-	-	-	-	-
Policing and Protection	-	-	-	-	-	-	-	-	-	-
Zoological plants and animals	-	-	-	-	-	-	-	-	-	-
Immature	-	-	-	-	-	-	-	-	-	-
Policing and Protection	-	-	-	-	-	-	-	-	-	-
Zoological plants and animals	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	1	74,524	163,083	-	23,505	82,902	48,151	(34,751)	-72.2%	163,083

KZN252 Newcastle - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - Mid-Term Assessment

KZN252 Newcastle - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - mid-Year Assessment										
Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class										
Infrastructure		13,106	9,879	-	3,088	4,279	4,939	660	13.4%	9,879
Roads Infrastructure		13,106	9,879	-	3,088	4,279	4,939	660	13.4%	9,879
Roads		13,106	9,879	-	3,088	4,279	4,939	660		
Road Structures										
Road Furniture										
Capital Spares										
Storm water Infrastructure		-	-	-	-	-	-	-		
Drainage Collection										
Storm water Conveyance										
Attenuation										
Electrical Infrastructure		-	-	-	-	-	-	-		
Power Plants										
HV Substations										
HV Switching Station										
HV Transmission Conductors										
MV Substations										
MV Switching Stations										
MV Networks										
LV Networks										
Capital Spares										
Water Supply Infrastructure		-	-	-	-	-	-	-		
Dams and Weirs										
Boreholes										
Reservoirs										
Pump Stations										
Water Treatment Works										
Bulk Mains										
Distribution										
Distribution Points										
PRV Stations										
Capital Spares										
Sanitation Infrastructure		-	-	-	-	-	-	-		
Pump Station										
Reticulation										
Waste Water Treatment Works										
Outfall Sewers										
Toilet Facilities										
Capital Spares										
Solid Waste Infrastructure		-	-	-	-	-	-	-		
Landfill Sites										
Waste Transfer Stations										
Waste Processing Facilities										
Waste Drop-off Points										
Waste Separation Facilities										
Electricity Generation Facilities										
Capital Spares										
Rail Infrastructure		-	-	-	-	-	-	-		
Rail Lines										
Rail Structures										
Rail Furniture										
Drainage Collection										
Storm water Conveyance										
Attenuation										
MV Substations										
LV Networks										
Capital Spares										
Coastal Infrastructure		-	-	-	-	-	-	-		
Sand Pumps										
Piers										
Revetments										
Promenades										
Capital Spares										
Information and Communication Infrastructure		-	-	-	-	-	-	-		
Data Centres										
Core Layers										
Distribution Layers										
Capital Spares										
Community Assets		-	1,418	-	-	-	709	709	100.0%	1,418
Community Facilities		-	1,418	-	-	-	709	709	100.0%	1,418
Halls										
Centres										
Crèches										
Clinics/Care Centres										
Fire/Ambulance Stations										
Testing Stations										
Museums			618				309	309	100.0%	618
Galleries										
Theatres										
Libraries										
Cemeteries/Crematoria										
Police										
Parks										
Public Open Space										
Nature Reserves										
Public Ablution Facilities										

Markets										
Stalls										
Abattoirs		800				400	400	100.0%	800	
Airports										
Taxi Ranks/Bus Terminals										
Capital Spares										
Sport and Recreation Facilities										
Indoor Facilities										
Outdoor Facilities										
Capital Spares										
Heritage assets										
Monuments										
Historic Buildings										
Works of Art										
Conservation Areas										
Other Heritage										
Investment properties										
Revenue Generating										
Improved Property										
Unimproved Property										
Non-revenue Generating										
Improved Property										
Unimproved Property										
Other assets										
Operational Buildings										
Municipal Offices										
Pay/Enquiry Points										
Building Plan Offices										
Workshops										
Yards										
Stores										
Laboratories										
Training Centres										
Manufacturing Plant										
Depots										
Capital Spares										
Housing										
Staff Housing										
Social Housing										
Capital Spares										
Biological or Cultivated Assets										
Biological or Cultivated Assets										
Intangible Assets										
Servitudes										
Licences and Rights										
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications										
Local Settlement Software Applications										
Unspecified										
Computer Equipment										
Computer Equipment										
Furniture and Office Equipment										
Furniture and Office Equipment										
Machinery and Equipment										
Machinery and Equipment										
Transport Assets										
Transport Assets										
Land										
Land										
Zoo's, Marine and Non-biological Animals										
Zoo's, Marine and Non-biological Animals										
Living resources										
Mature										
Policing and Protection										
Zoological plants and animals										
Immature										
Policing and Protection										
Zoological plants and animals										
Total Capital Expenditure on renewal of existing assets	1	13,106	11,296	-	3,088	4,279	5,648	1,369	24.2%	11,296

KZN252 Newcastle - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - Mid-Year Assessment

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Repairs and maintenance expenditure by Asset Class/Sub-class										
Infrastructure		53,655	25,165	-	1,112	9,322	12,583	3,261	25.9%	25,165
Roads Infrastructure		4,399	3,500	-	-	-	1,750	1,750	100.0%	3,500
Roads		4,399	3,500	-	-	-	1,750	1,750	100.0%	3,500
Road Structures		-	-	-	-	-	-	-	-	-
Road Furniture		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Storm water Infrastructure		31,104	-	-	25	1,458	-	(1,458)	#DIV/0!	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		31,104	-	-	25	1,458	-	(1,458)	#DIV/0!	-
Attenuation		-	-	-	-	-	-	-	-	-
Electrical Infrastructure		8,584	8,850	-	789	4,410	4,425	15	0.3%	8,850
Power Plants		-	-	-	-	-	-	-	-	-
HV Substations		774	1,750	-	30	596	875	279	31.9%	1,750
HV Switching Station		-	-	-	-	-	-	-	-	-
HV Transmission Conductors		-	-	-	-	-	-	-	-	-
MV Substations		1,611	2,600	-	167	882	1,300	418	32.1%	2,600
MV Switching Stations		-	2,000	-	320	1,191	1,000	(191)	-19.1%	2,000
MV Networks		2,057	-	-	-	-	-	-	-	-
LV Networks		3,942	2,500	-	273	1,742	1,250	(492)	-39.3%	2,500
Capital Spares		-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		3,399	3,200	-	297	2,408	1,600	(808)	-50.5%	3,200
Dams and Weirs		-	-	-	-	-	-	-	-	-
Boreholes		-	-	-	-	-	-	-	-	-
Reservoirs		-	-	-	-	-	-	-	-	-
Pump Stations		2,713	2,000	-	-	1,702	1,000	(702)	-70.2%	2,000
Water Treatment Works		-	-	-	-	-	-	-	-	-
Bulk Mains		-	-	-	-	-	-	-	-	-
Distribution		686	1,200	-	297	707	600	(107)	-17.8%	1,200
Distribution Points		-	-	-	-	-	-	-	-	-
PRV Stations		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		6,168	9,615	-	-	1,045	4,808	3,762	78.3%	9,615
Pump Station		-	-	-	-	-	-	-	-	-
Reticulation		6,168	1,200	-	-	1,045	600	(445)	-74.2%	1,200
Waste Water Treatment Works		-	8,415	-	-	-	4,208	4,208	100.0%	8,415
Outfall Sewers		-	-	-	-	-	-	-	-	-
Toilet Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-
Landfill Sites		-	-	-	-	-	-	-	-	-
Waste Transfer Stations		-	-	-	-	-	-	-	-	-
Waste Processing Facilities		-	-	-	-	-	-	-	-	-
Waste Drop-off Points		-	-	-	-	-	-	-	-	-
Waste Separation Facilities		-	-	-	-	-	-	-	-	-
Electricity Generation Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines		-	-	-	-	-	-	-	-	-
Rail Structures		-	-	-	-	-	-	-	-	-
Rail Furniture		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps		-	-	-	-	-	-	-	-	-
Piers		-	-	-	-	-	-	-	-	-
Revetments		-	-	-	-	-	-	-	-	-
Promenades		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-
Data Centres		-	-	-	-	-	-	-	-	-
Core Layers		-	-	-	-	-	-	-	-	-
Distribution Layers		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Community Assets		1,153	877	-	115	386	439	53	12.1%	877
Community Facilities		1,088	743	-	40	284	372	87	23.5%	743
Halls		258	324	-	4	58	162	94	58.0%	324
Centres		-	-	-	-	-	-	-	-	-
Crèches		-	-	-	-	-	-	-	-	-
Clinics/Care Centres		-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations		-	-	-	-	-	-	-	-	-
Testing Stations		-	-	-	-	-	-	-	-	-
Museums		45	3	-	-	-	2	2	100.0%	3
Galleries		-	-	-	-	-	-	-	-	-
Theatres		-	-	-	-	-	-	-	-	-
Libraries		185	41	-	5	26	21	(5)	-25.5%	41

Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	
Police	-	93	-	-	-	47	47	100.0%	93	
Purrs	-	-	-	-	-	-	-	-	-	
Public Open Space	377	204	-	30	159	102	(57)	-55.9%	204	
Nature Reserves	-	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Stalls	26	26	-	0	26	13	(13)	-99.6%	26	
Abattoirs	-	-	-	-	-	-	-	-	-	
Airports	173	52	-	-	6	26	20	77.8%	52	
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Sport and Recreation Facilities	85	134	-	75	101	67	(34)	-51.0%	134	
Indoor Facilities	58	83	-	49	75	42	(33)	-79.5%	83	
Outdoor Facilities	26	51	-	27	27	25	(1)	-4.4%	51	
Capital Spares	-	-	-	-	-	-	-	-	-	
Heritage assets	-	-	-	-	-	-	-	-	-	
Monuments	-	-	-	-	-	-	-	-	-	
Historic Buildings	-	-	-	-	-	-	-	-	-	
Works of Art	-	-	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	-	
Investment properties	-	-	-	-	-	-	-	-	-	
Revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Non-revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Other assets	3,689	2,079	-	279	1,363	1,039	(324)	-31.2%	2,079	
Operational Buildings	2,659	1,515	-	211	818	757	(61)	-8.0%	1,515	
Municipal Offices	-	-	-	-	-	-	-	-	-	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	
Building Plan Offices	2,547	1,453	-	209	790	727	(64)	-8.8%	1,453	
Workshops	39	12	-	2	5	8	1	16.0%	12	
Yards	-	-	-	-	-	-	-	-	-	
Stores	57	50	-	-	23	25	2	7.7%	50	
Laboratories	-	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	-	
Depots	-	-	-	-	-	-	-	-	-	
Capital Spares	16	-	-	-	-	-	-	-	-	
Housing	1,030	564	-	69	545	282	(263)	-93.3%	564	
Staff Housing	808	378	-	39	371	189	(182)	-96.4%	378	
Social Housing	222	186	-	29	174	93	(81)	-87.1%	186	
Capital Spares	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Intangible Assets	4,585	2,784	-	187	1,124	1,392	268	19.2%	2,784	
Servitudes	-	-	-	-	-	-	-	-	-	
Licences and Rights	4,585	2,784	-	187	1,124	1,392	268	19.2%	2,784	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licences	-	-	-	-	-	-	-	-	-	
Solid Waste Licences	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	4,585	2,784	-	187	1,124	1,392	268	19.2%	2,784	
Local Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	22	-	-	-	11	11	100.0%	22	
Computer Equipment	-	22	-	-	-	11	11	100.0%	22	
Furniture and Office Equipment	14	93	-	15	29	46	18	38.4%	93	
Furniture and Office Equipment	14	93	-	15	29	46	18	38.4%	93	
Machinery and Equipment	6,147	3,671	-	144	1,399	1,836	437	23.8%	3,671	
Machinery and Equipment	6,147	3,671	-	144	1,399	1,836	437	23.8%	3,671	
Transport Assets	10,492	9,800	-	54	96	4,900	4,804	98.0%	9,800	
Transport Assets	10,492	9,800	-	54	96	4,900	4,804	98.0%	9,800	
Land	-	-	-	-	-	-	-	-	-	
Land	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Living resources	-	-	-	-	-	-	-	-	-	
Mature	-	-	-	-	-	-	-	-	-	
Policing and Protection	-	-	-	-	-	-	-	-	-	
Zoological plants and animals	-	-	-	-	-	-	-	-	-	
Immature	-	-	-	-	-	-	-	-	-	
Policing and Protection	-	-	-	-	-	-	-	-	-	
Zoological plants and animals	-	-	-	-	-	-	-	-	-	
Total Repairs and Maintenance Expenditure	1	79,735	44,492	-	1,907	13,718	22,246	8,527	38.3%	44,492

KZN252 Newcastle - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - Mid-Year Assessment

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Depreciation by Asset Class/Sub-class										
Infrastructure		319,041	379,139	-	28,259	166,817	189,570	22,753	12.0%	379,139
Roads Infrastructure		174,018	379,139	-	18,085	101,494	189,570	88,075	46.5%	379,139
Roads		88,517	379,139	-	18,085	101,494	189,570	88,075	46.5%	379,139
Road Structures		85,501	-	-	-	-	-	-	-	-
Road Furniture		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Storm water Infrastructure		15,374	-	-	-	-	-	-	-	-
Drainage Collection		15,374	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
Electrical Infrastructure		31,781	-	-	5,232	25,825	-	(25,825)	#DIV/0!	-
Power Plants		-	-	-	-	-	-	-	-	-
HV Substations		-	-	-	5,232	25,825	-	(25,825)	#DIV/0!	-
HV Switching Station		31,781	-	-	-	-	-	-	-	-
HV Transmission Conductors		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
MV Switching Stations		-	-	-	-	-	-	-	-	-
MV Networks		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		67,285	-	-	4,760	28,100	-	(28,100)	#DIV/0!	-
Dams and Weirs		-	-	-	-	-	-	-	-	-
Boreholes		-	-	-	-	-	-	-	-	-
Reservoirs		-	-	-	-	-	-	-	-	-
Pump Stations		-	-	-	-	-	-	-	-	-
Water Treatment Works		-	-	-	-	-	-	-	-	-
Bulk Mains		67,285	-	-	4,760	28,100	-	(28,100)	#DIV/0!	-
Distribution		-	-	-	-	-	-	-	-	-
Distribution Points		-	-	-	-	-	-	-	-	-
PRV Stations		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		27,708	-	-	-	10,327	-	(10,327)	#DIV/0!	-
Pump Station		-	-	-	-	10,327	-	(10,327)	#DIV/0!	-
Reticulation		27,708	-	-	-	-	-	-	-	-
Waste Water Treatment Works		-	-	-	-	-	-	-	-	-
Outfall Sewers		-	-	-	-	-	-	-	-	-
Toilet Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure		2,876	-	-	181	1,070	-	(1,070)	#DIV/0!	-
Landfill Sites		2,876	-	-	181	1,070	-	(1,070)	#DIV/0!	-
Waste Transfer Stations		-	-	-	-	-	-	-	-	-
Waste Processing Facilities		-	-	-	-	-	-	-	-	-
Waste Drop-off Points		-	-	-	-	-	-	-	-	-
Waste Separation Facilities		-	-	-	-	-	-	-	-	-
Electricity Generation Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines		-	-	-	-	-	-	-	-	-
Rail Structures		-	-	-	-	-	-	-	-	-
Rail Furniture		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps		-	-	-	-	-	-	-	-	-
Piers		-	-	-	-	-	-	-	-	-
Revetments		-	-	-	-	-	-	-	-	-
Promenades		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-
Data Centres		-	-	-	-	-	-	-	-	-
Core Layers		-	-	-	-	-	-	-	-	-
Distribution Layers		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Community Assets		7,685	-	-	968	5,917	-	(5,917)	#DIV/0!	-
Community Facilities		5,033	-	-	644	4,002	-	(4,002)	#DIV/0!	-
Halls		794	-	-	99	587	-	(587)	#DIV/0!	-
Centres		-	-	-	-	-	-	-	-	-
Crèches		-	-	-	-	-	-	-	-	-
Clinics/Care Centres		-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations		404	-	-	-	200	-	(200)	#DIV/0!	-
Testing Stations		-	-	-	-	-	-	-	-	-
Museums		-	-	-	-	-	-	-	-	-
Galleries		-	-	-	-	-	-	-	-	-
Theatres		-	-	-	-	-	-	-	-	-
Libraries		1,294	-	-	187	1,101	-	(1,101)	#DIV/0!	-

Cemeteries/Crematoria	604			74	437	-	(437)	#DIV/0!		
Police	-			-	-	-	-			
Parks	-			-	-	-	-			
Public Open Space	56			-	-	-	-			
Nature Reserves	-			-	-	-	-			
Public Ablution Facilities	-			6	34	-	(34)	#DIV/0!		
Markets	-			-	-	-	-			
Stalls	-			40	239	-	(239)	#DIV/0!		
Abattoirs	-			-	-	-	-			
Airports	-			238	1,404	-	(1,404)	#DIV/0!		
Taxi Ranks/Bus Terminals	-			-	0	-	(0)	#DIV/0!		
Capital Spares	1,851			-	-	-	-			
Sport and Recreation Facilities	2,652	-	-	324	1,914	-	(1,914)	#DIV/0!	-	
Indoor Facilities	227	-	-	30	177	-	(177)	#DIV/0!	-	
Outdoor Facilities	2,425	-	-	294	1,737	-	(1,737)	#DIV/0!	-	
Capital Spares	-	-	-	-	-	-	-		-	
Heritage assets										
Monuments	-			-	-	-	-		-	
Historic Buildings	-			-	-	-	-		-	
Works of Art	-			-	-	-	-		-	
Conservation Areas	-			-	-	-	-		-	
Other Heritage	-			-	-	-	-		-	
Investment properties										
Revenue Generating	-	-	-	-	-	-	-		-	
Improved Property	-			-	-	-	-		-	
Unimproved Property	-			-	-	-	-		-	
Non-revenue Generating	-	-	-	-	-	-	-		-	
Improved Property	-			-	-	-	-		-	
Unimproved Property	-			-	-	-	-		-	
Other assets	10,152	-	-	2,497	7,491	-	(7,491)	#DIV/0!	-	
Operational Buildings	10,152	-	-	2,497	7,491	-	(7,491)	#DIV/0!	-	
Municipal Offices	10,152	-	-	2,497	7,491	-	(7,491)	#DIV/0!	-	
Pay/Enquiry Points	-			-	-	-	-		-	
Building Plan Offices	-			-	-	-	-		-	
Workshops	-			-	-	-	-		-	
Yards	-			-	-	-	-		-	
Stores	-			-	-	-	-		-	
Laboratories	-			-	-	-	-		-	
Training Centres	-			-	-	-	-		-	
Manufacturing Plant	-			-	-	-	-		-	
Depots	-			-	-	-	-		-	
Capital Spares	-			-	-	-	-		-	
Housing	-	-	-	-	-	-	-		-	
Staff Housing	-			-	-	-	-		-	
Social Housing	-			-	-	-	-		-	
Capital Spares	-			-	-	-	-		-	
Biological or Cultivated Assets										
Biological or Cultivated Assets	-			-	-	-	-		-	
Intangible Assets	625	-	-	8	49	-	(49)	#DIV/0!	-	
Servitudes	625	-	-	8	49	-	(49)	#DIV/0!	-	
Licences and Rights	-			-	-	-	-		-	
Water Rights	-			-	-	-	-		-	
Effluent Licenses	-			-	-	-	-		-	
Solid Waste Licenses	625	-	-	8	49	-	(49)	#DIV/0!	-	
Computer Software and Applications	-			-	-	-	-		-	
Load Settlement Software Applications	-			-	-	-	-		-	
Unspecified	-			-	-	-	-		-	
Computer Equipment	2,210	-	-	224	1,762	-	(1,762)	#DIV/0!	-	
Computer Equipment	2,210	-	-	224	1,762	-	(1,762)	#DIV/0!	-	
Furniture and Office Equipment	1,553	-	-	138	806	-	(806)	#DIV/0!	-	
Furniture and Office Equipment	1,553	-	-	138	806	-	(806)	#DIV/0!	-	
Machinery and Equipment	2,202	-	-	32	953	-	(953)	#DIV/0!	-	
Machinery and Equipment	2,202	-	-	32	953	-	(953)	#DIV/0!	-	
Transport Assets	4,066	-	-	430	2,426	-	(2,426)	#DIV/0!	-	
Transport Assets	4,066	-	-	430	2,426	-	(2,426)	#DIV/0!	-	
Land	-	-	-	-	-	-	-		-	
Land	-	-	-	-	-	-	-		-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-	
Living resources	-	-	-	-	-	-	-		-	
Mature	-	-	-	-	-	-	-		-	
Policing and Protection	-	-	-	-	-	-	-		-	
Zoological plants and animals	-	-	-	-	-	-	-		-	
Immature	-	-	-	-	-	-	-		-	
Policing and Protection	-	-	-	-	-	-	-		-	
Zoological plants and animals	-	-	-	-	-	-	-		-	
Total Depreciation	1	347,534	379,139	-	32,555	186,220	189,570	3,349	1.8%	379,139

KZN252 Newcastle - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading existing assets by asset class and year

KZN252 Newcastle - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading existing assets by asset class						Budget Year 2023/24				
Description	Ref	2022/23								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		67,964	145,284	-	10,017	45,652	42,303	(3,349)	-7.9%	145,284
Roads Infrastructure		22,521	44,065	-	(606)	22,628	6,863	(15,765)	-229.7%	44,065
Roads		22,521	44,065		(506)	22,628	6,863	(15,765)	-229.7%	44,065
Road Structures					-	-	-	-	-	
Road Furniture					-	-	-	-	-	
Capital Spares					-	-	-	-	-	
Storm water Infrastructure		-	-	-	-	-	-	-	-	
Drainage Collection					-	-	-	-	-	
Storm water Conveyance					-	-	-	-	-	
Attenuation					-	-	-	-	-	
Electrical Infrastructure		-	21,550	-	2,756	6,168	10,775	4,607	42.8%	21,550
Power Plants			7,950		2,756	6,168	3,975	(2,193)	-55.2%	7,950
HV Substations			1,100		-	-	550	550	100.0%	1,100
HV Switching Station					-	-	-	-	-	
HV Transmission Conductors			12,500		-	-	6,250	6,250	100.0%	12,500
MV Substations					-	-	-	-	-	
MV Switching Stations					-	-	-	-	-	
MV Networks					-	-	-	-	-	
LV Networks					-	-	-	-	-	
Capital Spares					-	-	-	-	-	
Water Supply Infrastructure		45,443	58,185	-	7,867	16,856	13,923	(2,933)	-21.1%	58,185
Dams and Weirs					-	-	-	-	-	
Boreholes					-	-	-	-	-	
Reservoirs					-	-	-	-	-	
Pump Stations					-	-	-	-	-	
Water Treatment Works					-	-	13,923	13,923	100.0%	58,185
Bulk Mains			58,185		-	-	-	(16,856)	#DIV/0!	
Distribution		45,443			7,867	16,856	-	-	-	
Distribution Points					-	-	-	-	-	
PRV Stations					-	-	-	-	-	
Capital Spares					-	-	-	-	-	
Sanitation Infrastructure		-	21,484	-	-	-	10,742	10,742	100.0%	21,484
Pump Station					-	-	6,520	6,520	100.0%	13,040
Reticulation			13,040		-	-	-	-	-	
Waste Water Treatment Works			8,444		-	-	4,222	4,222	100.0%	8,444
Outfall Sewers					-	-	-	-	-	
Toilet Facilities					-	-	-	-	-	
Capital Spares					-	-	-	-	-	
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	
Landfill Sites					-	-	-	-	-	
Waste Transfer Stations					-	-	-	-	-	
Waste Processing Facilities					-	-	-	-	-	
Waste Drop-off Points					-	-	-	-	-	
Waste Separation Facilities					-	-	-	-	-	
Electricity Generation Facilities					-	-	-	-	-	
Capital Spares					-	-	-	-	-	
Rail Infrastructure		-	-	-	-	-	-	-	-	
Rail Lines					-	-	-	-	-	
Rail Structures					-	-	-	-	-	
Rail Furniture					-	-	-	-	-	
Drainage Collection					-	-	-	-	-	
Storm water Conveyance					-	-	-	-	-	
Attenuation					-	-	-	-	-	
MV Substations					-	-	-	-	-	
LV Networks					-	-	-	-	-	
Capital Spares					-	-	-	-	-	
Coastal Infrastructure		-	-	-	-	-	-	-	-	
Sand Pumps					-	-	-	-	-	
Piers					-	-	-	-	-	
Revetments					-	-	-	-	-	
Promenades					-	-	-	-	-	
Capital Spares					-	-	-	-	-	
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	
Data Centres					-	-	-	-	-	
Core Layers					-	-	-	-	-	
Distribution Layers					-	-	-	-	-	
Capital Spares					-	-	-	-	-	
Community Assets		752	11,938	-	3,363	17,068	2,985	(14,083)	-471.9%	11,938
Community Facilities		752	-	-	3,363	17,068	-	(17,068)	#DIV/0!	-
Halls					-	-	-	-	-	
Centres					-	-	-	-	-	
Crèches					-	-	-	-	-	
Clinics/Care Centres					-	-	-	-	-	
Fire/Ambulance Stations					-	-	-	-	-	
Testing Stations					-	-	-	-	-	
Museums					-	-	-	-	-	
Galleries					-	-	-	-	-	
Theatres					-	-	-	-	-	
Libraries		501			3,363	17,068	-	(17,068)	#DIV/0!	
Cemeteries/Crematoria					-	-	-	-	-	
Police					-	-	-	-	-	
Parks					-	-	-	-	-	
Public Open Space					-	-	-	-	-	
Nature Reserves					-	-	-	-	-	
Public Ablution Facilities					-	-	-	-	-	

Markets	-	-	-	-	-	-	-	-	-	-
Stalls	242	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	11,938	-	-	-	2,985	2,985	100.0%	-	11,938
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	11,938	-	-	-	5,969	5,969	100.0%	-	11,938
Capital Spares	-	-	-	-	-	-	-	-	-	-
Heritage assets	-	270	-	-	-	68	68	100.0%	-	270
Monuments	-	-	-	-	-	-	-	-	-	-
Historic Buildings	-	190	-	-	-	95	95	100.0%	-	190
Works of Art	-	80	-	-	-	40	40	100.0%	-	80
Conservation Areas	-	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Servitudes	-	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-	-
Water Rights	-	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	-	-	-	-	-	-	-	-	-
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	2,000	-	-	-	1,000	1,000	100.0%	-	2,000
Computer Equipment	-	2,000	-	-	-	1,000	1,000	100.0%	-	2,000
Furniture and Office Equipment	823	991	-	92	324	496	171	34.6%	-	991
Furniture and Office Equipment	823	991	-	92	324	496	171	34.6%	-	991
Machinery and Equipment	3,251	2,100	-	175	633	1,050	417	39.7%	-	2,100
Machinery and Equipment	3,251	2,100	-	175	633	1,050	417	39.7%	-	2,100
Transport Assets	1,734	500	-	9,858	19,226	250	(18,976)	-7590.2%	-	500
Transport Assets	1,734	500	-	9,858	19,226	250	(18,976)	-7590.2%	-	500
Land	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-	-
Mature	-	-	-	-	-	-	-	-	-	-
Polcing and Protection	-	-	-	-	-	-	-	-	-	-
Zoological plants and animals	-	-	-	-	-	-	-	-	-	-
Immature	-	-	-	-	-	-	-	-	-	-
Polcing and Protection	-	-	-	-	-	-	-	-	-	-
Zoological plants and animals	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	1	74,524	163,083	-	23,505	82,902	48,151	(34,751)	-72.2%	163,083

- Table F1 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q2 Second Quarter

NEWCASTLE MUNICIPALITY									
Description	2022/23	Current Year 2023/24							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Revenue By Source									
Service charges - water revenue	130 945	155 541	—	13 503	85 578	77 770	7 807	10,0%	155 541
Interest earned - outstanding debtors	3 886	—	—	1 280	7 476	—	7 476		14 952
Total Revenue (excluding capital transfers and contributions)	134 831	155 541	—	14 784	93 054	77 770	15 284	19,7%	170 493
Expenditure By Type									
Employee related costs	15 937	13 583		1 722	7 095	6 791	303	4,5%	13 583
Depreciation and Amortisation	58 050	901		75	450	450	0	0,0%	901
Repairs and Maintenance	2 412	4 078		122	964	2 039	—		4 078
Inventory Consumed	35 395	6 713		3 517	8 684	3 357	5 327	158,7%	6 713
Contracted services	—	6 133		—	—	3 066	(3 066)	-100,0%	6 133
Transfers and grants	—	—		—	—	—	—		—
Operational Cost	55 000	62 395		4 306	30 397	31 197	(801)	-2,6%	62 395
Loss on disposal of PPE	—	—	—	—	—	—	—		—
Total Expenditure	166 793	93 802	—	9 742	47 590	46 901	1 763	3,8%	93 802
Recharge									
Head Office Recharge	125 972	43 864	—	5 715	21 617	21 932	(315)	-1,4%	43 864
Surplus/(Deficit)	(157 934)	17 874	—	(673)	23 847	8 937	13 835		32 827
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) for the year	(157 934)	17 874	—	(673)	23 847	8 937			32 827



NEWCASTLE MUNICIPALITY
(Registration number KZN252)

**ANNUAL FINANCIAL STATEMENTS
FOR THE 6 ENDED 31 DECEMBER, 2023**

Newcastle Municipality

Annual Financial Statements for the 6 ended 31 December, 2023

Statement of Financial Position as at 31 December, 2023

Figures in Rand	Note(s)	31 December 2023	30 June 2023
Assets			
Current Assets			
Inventories		25,723,655	24,695,812
Receivables from exchange transactions		80,150,107	53,345,839
Receivables from non-exchange transactions		20,293,881	17,151,960
VAT receivable		87,183,314	-
Consumer debtors from exchange transactions		749,119,415	636,650,413
Consumer debtors from non-exchange transactions		134,033,332	104,697,583
Cash and cash equivalents		65,564,200	12,227,078
		1,162,067,904	848,768,685
Non-Current Assets			
Investment property		373,567,782	373,697,782
Property, plant and equipment		5,923,438,580	5,999,099,811
Intangible assets		204,871	253,977
Heritage assets		11,981,732	11,981,732
Investments in associates		101,739,024	101,739,024
		6,410,931,989	6,486,772,326
Total Assets		7,572,999,893	7,335,541,011
Liabilities			
Current Liabilities			
Financial liabilities		43,044,672	64,998,182
Finance lease obligation		979,574	979,574
Payables from exchange transactions		862,341,127	857,234,501
VAT payable		-	7,051,906
Consumer deposits		36,831,466	35,598,586
Unspent conditional grants and receipts		174,545,343	134,073,786
Defined Benefit Plan		13,031,105	14,261,000
		1,130,773,287	1,114,197,535
Non-Current Liabilities			
Financial liabilities		235,535,905	262,221,473
Finance lease obligation		1,288,682	1,012,567
Defined Benefit Plan		185,035,002	185,035,002
Provision for rehabilitation of landfill site		72,549,158	72,549,158
		494,408,747	520,818,200
Total Liabilities		1,625,182,034	1,635,015,735
Net Assets		5,947,817,859	5,700,525,276
Reserves			
Housing Development fund		32,171,747	32,160,728
Self-insurance reserve		130,936	130,936
Accumulated surplus		5,915,515,173	5,668,233,612
Total Net Assets		5,947,817,856	5,700,525,276

Newcastle Municipality

Annual Financial Statements for the 6 ended 31 December, 2023

Statement of Financial Performance

Figures in Rand	Note(s)	31 December 2023	30 June 2023
Revenue			
Revenue from exchange transactions			
Service charges		657,221,884	1,150,839,575
Rental of facilities and equipment		5,549,720	7,987,931
Other Revenue		11,271,857	10,250,241
Interest income		4,587,802	11,936,031
Total revenue from exchange transactions		678,631,263	1,181,013,778
Revenue from non-exchange transactions			
Taxation revenue			
Property rates		203,969,050	376,278,764
Licences and Permits		18,215	61,698
Transfer revenue			
Government grants & subsidies		516,401,239	717,006,949
Fines, Penalties and Forfeits		4,463,669	5,729,051
Total revenue from non-exchange transactions		724,852,173	1,099,076,462
Total revenue		1,403,483,436	2,280,090,240
Expenditure			
Employee related costs		323,391,077	677,337,499
Remuneration of councillors		12,765,022	26,982,755
Depreciation and amortisation		186,220,429	347,533,812
Finance costs		16,716,665	76,056,524
Debt Impairment		-	252,509,797
Bad debts written off		40,696,382	102,301,484
Bulk purchases		329,849,644	527,905,437
Contracted services		95,328,474	260,392,053
Water Consumed		85,577,954	159,706,990
General Expenses		65,845,644	169,053,316
Total expenditure		1,156,391,291	2,599,779,667
Operating surplus (deficit)		247,092,145	(319,689,427)
Share of deficit in investment in associates		-	(33,264,185)
Actuarial gains/losses		-	(8,181,296)
Fair value adjustments to investment property		-	7,827,000
Impairment loss		-	(7,426,404)
Inventories losses/write-downs		-	(787,528)
Profit/(Loss) on Sale of Assets		200,435	1,101,065
Public contributions and donations		-	2,431,116
		200,435	(38,300,232)
Surplus (Deficit)		247,292,580	(357,989,659)

Newcastle Municipality

Annual Financial Statements for the 6 ended 31 December, 2023

Statement of Changes in Net Assets

Figures in Rand	Housing Development Fund	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
Opening balance as previously reported	30,563,967	322,945	30,886,912	6,029,032,779	6,059,919,691
Adjustments					
Prior year adjustments	-	-	-	(1,404,756)	(1,404,756)
Balance at 1 July, 2022 as restated*	30,563,967	322,945	30,886,912	6,027,628,023	6,058,514,935
Changes in net assets					
Deficit for the year	-	-	-	(357,989,659)	(357,989,659)
Transfer to Housing development fund	1,596,761	-	1,596,761	(1,596,761)	-
Transfer from Insurance	-	(192,009)	(192,009)	192,009	-
Total changes	1,596,761	(192,009)	1,404,752	(359,394,411)	(357,989,659)
Balance at 1 July, 2023	32,160,728	130,936	32,291,664	5,668,233,612	5,700,525,276
Profit for the year	-	-	-	247,292,580	247,292,580
Transfer to Housing development fund	11,019	-	11,019	(11,019)	-
Total changes	11,019	-	11,019	247,281,561	247,292,580
Balance at 31 December, 2023	32,171,747	130,936	32,302,683	5,915,515,173	5,947,817,856

Newcastle Municipality

Annual Financial Statements for the 6 ended 31 December, 2023

Cash Flow Statement

Figures in Rand	Note(s)	31 December 2023	30 June 2023
Cash flows from operating activities			
Receipts			
Sale of goods and services		671,279,953	1,270,957,560
Grants		556,872,796	644,782,348
Interest income		4,587,802	11,936,031
		<u>1,232,740,551</u>	<u>1,927,675,939</u>
Payments			
Employee costs and Councillors remuneration		(304,156,262)	(730,077,740)
Suppliers		(699,987,882)	(1,011,603,380)
Finance costs		(16,716,665)	(48,573,888)
		<u>(1,020,860,809)</u>	<u>(1,790,255,008)</u>
Net cash flows from operating activities		<u>211,879,742</u>	<u>137,420,931</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		(110,510,092)	(173,556,409)
Proceeds from sale of property, plant and equipment		-	26,141
Proceeds from sale of Investment property		330,435	6,020,275
Purchase of other intangible assets		-	(154,030)
Purchases of Heritage Assets		-	(159,000)
Net cash flows from investing activities		<u>(110,179,657)</u>	<u>(167,823,023)</u>
Cash flows from financing activities			
Net movements in long term loans		(48,639,078)	(33,801,133)
Movement on finance lease		276,115	262,999
Net cash flows from financing activities		<u>(48,362,963)</u>	<u>(33,538,134)</u>
Net increase/(decrease) in cash and cash equivalents		53,337,122	(63,940,226)
Cash and cash equivalents at the beginning of the year		12,227,078	76,167,306
Cash and cash equivalents at the end of the year		65,564,200	12,227,080



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS:

NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.54
BILLING DATE	2024-01-02
TAX INVOICE NO	557134795927
ACCOUNT MONTH	DECEMBER 2023
CURRENT DUE DATE	2024-02-01
VAT REG NO	4000791824

CUSTOMER SELF SERVICE WEBSITE
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL
BANK: First National Bank
BRANCH CODE: 223626
BANK ACC NO: 50850143295

TAX INVOICE

E-MAIL: amanda.ngcobo@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE		R	6,924.16
TRANSMISSION NETWORK CAPACITY		R	2,202,500.00
URBAN LOW VOLTAGE SUBSIDY		R	3,137,500.00
ANCILLARY SERVICE (ALL)		R	203,535.79
ENERGY CHARGE (STD)	11,872,346.00	R	13,467,989.30
ENERGY CHARGE (PEAK)	4,713,239.00	R	7,768,831.84
ENERGY CHARGE (OFF)	16,242,769.00	R	11,688,296.57
ELECTRIFICATION AND RURAL SUBS (ALL)		R	4,563,141.21
SERVICE CHARGE		R	216,819.89
TOTAL CHARGES FOR BILLING PERIOD		R	43,255,538.76

ACCOUNT SUMMARY FOR DECEMBER 2023

BALANCE BROUGHT FORWARD	(Due Date 2024-01-03)	R	165,630,308.36
PAYMENT(S) RECEIVED	Cash - 2023-12-07	R	-54,236,608.80
TOTAL CHARGES FOR BILLING PERIOD		R	43,255,538.76
ADJUSTMENT	WHEELING/3RD PARTY WHEELING CHARGES	R	-73,304.65
ADJUSTMENT	Interest on overdue account	R	725,389.20
VAT RAISED ON ITEMS AT 14%		R	0.00
VAT RAISED ON ITEMS AT 15%		R	6,477,335.11

ACCOUNT NO / REFERENCE NO

5578885631

NAME

NEWCASTLE LOCAL MUNICIPALITY

FAX NUMBER

0343 129697



0934 5578885631

11341 5578885631



11341 5578885631



TOTAL AMOUNT DUE

161,778,657.95

PAYMENT ARRANGEMENT

INSTALMENT

0.00

ARREARS (Due Immediately)

111,320,394.91

DUE DATE (For Current Amount)

2024-02-01

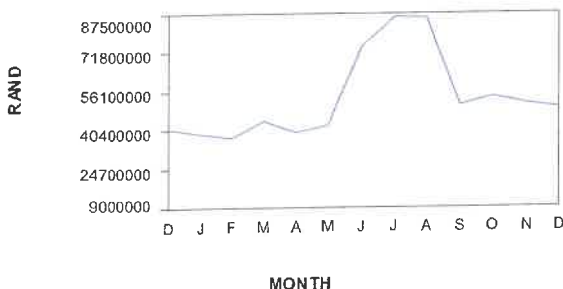
AMOUNT PAID

LATE PAYMENT CHARGES WILL BE
ADDED TO OVERDUE ACCOUNT

PAGE RUN NO EE 31

BILL GROUP

BILL PAGE 1 OF 2





NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566

FAX NO: 0862 437 566

E-MAIL: customerservices@eskom.co.za

WEB: WWW.ESKOM.CO.ZA

YOUR ACCOUNT NO	5578885631
BILLING DATE	2024-01-02
TAX INVOICE NO	557134795927
ACCOUNT MONTH	DECEMBER 2023
CURRENT DUE DATE	2024-02-01
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2023-12-01 - 2023-12-31)

ENERGY CONSUMPTION OFF PEAK kWh	16,242,769.18
ENERGY CONSUMPTION STD kWh	11,872,345.90
ENERGY CONSUMPTION PEAK kWh	4,713,238.76
ENERGY CONSUMPTION ALL kWh	32,828,353.84
DEMAND CONSUMPTION - OFF PEAK	55,621.28
DEMAND CONSUMPTION - STD	66,058.76
DEMAND CONSUMPTION - PEAK	65,118.74
DEMAND READING - kW/KVA	66,058.76
REACTIVE ENERGY - OFF PEAK	5,619,885.18
REACTIVE ENERGY - STD	4,085,608.98
REACTIVE ENERGY - PEAK	1,537,446.56
LOAD FACTOR	70.00

PREMISE ID NUMBER

5578885383

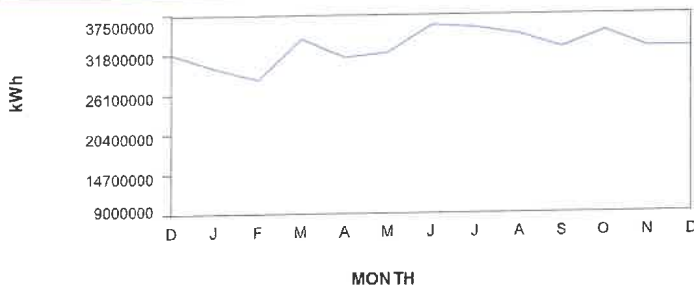
TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R223.36 per day for 31 days	R	6,924.16
TX Network Capacity Charge 125,000 kVa @ R17.62 : = R17.62/kVa	R	2,202,500.00
Urban Low Voltage Subsidy 125,000 kVa @ R25.10 : = R25.10/kVa	R	3,137,500.00
Ancillary Service Charge 32,828,354 kWh @ R0.0062 /kWh	R	203,535.79
Low Season Standard Energy Charge 11,872,346 kWh @ R1.1344 /kWh	R	13,467,989.30
Low Season Peak Energy Charge 4,713,239 kWh @ R1.6483 /kWh	R	7,768,831.84
Low Season Off Peak Energy Charge 16,242,769 kWh @ R0.7196 /kWh	R	11,688,296.57
Electrification and Rural Subsidy 32,828,354 kWh @ R0.139 /kWh	R	4,563,141.21
SERVICE CHARGE	R	216,819.89

TOTAL CHARGES

R 43,255,538.76



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BILL GROUP	
BILL PAGE	2 OF 2

ESKOM HOLDING SOC LTD FOR THE FINANCIAL YEAR 2023/2024

REPORT ON OUTSTANDING DEBT FOR ESKOM HOLDING SOC LTD AS AT 31 NOV 2023

Date	Details	AMOUNT EXCL. VAT	VAT AMOUNT	CURRENT BILLING MOVEMENT	REVERSAL OF INTEREST AS PER PAYMENT ARRANGEMENT	INTEREST ON OVERDUE ACCOUNT	BALANCES
1/Jul/2023	Opening Balance	127 857 864,94	19 178 679,74	147 036 544,68			147 036 544,68
	Invoices raised previous months	286 594 105,06	42 933 710,99	329 527 816,05		1 401 652,87	330 929 468,92
	Invoice raised during the month	43 182 234,11	6 477 335,11	49 659 569,22		725 389,20	50 384 958,42
	Total Invoices for the year	329 776 339,17	49 411 046,10	379 187 385,27		2 127 042,07	381 314 427,34
	Payments made previous months	(254 119 976,25)	(38 117 996,44)	(292 237 972,70)	(20 097 732,54)		(312 335 705,24)
	Payment made during the month	(47 162 268,52)	(7 074 340,28)	(54 236 608,80)			(54 236 608,80)
	Total payments for the year	(301 282 244,78)	(45 192 336,72)	(346 474 581,50)			(366 572 314,04)
30/Nov/2023	Closing Balance	156 351 959,33	23 397 389,12	179 749 348,45	- 20 097 732,54	2 127 042,07	161 778 657,98
	BALANCE AS PER GL (010602010247)	286 594 105,04					
	INVOICE NOT YET CAPTURED	43 182 234,13					

JUNE REI

(B)

(C)

Preparer: Ikho
Junior Accountant :Creditors

Date: 04/01/2024

Reviewer: Chantel Mazibuko
Accountant : Expenditure

Date:

Reviewer: CN Kubheka
Manager: Expenditure

Date:

Reviewer: S.T. Biyela
Director :Expenditure and Revenue Enhancement

Date: 8/1/2024

Reviewer: P.H.Z. Kubheka
STRATEGIC EXECUTIVE DIRECTOR :BTO

Date: 09/01/2024

Tax Invoice

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940
Email: debtors@uthukelawater.co.za



uthukela
water

Tax Registration	4270212725
Telephone	034 328 5000
Invoice No	INV00002974
Date	2023/12/01

Bill to:

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

VAT No: 4000791824

<u>Item Description</u>	<u>Quantity</u>	<u>Price (Ex)</u>	<u>Tax</u>
DECEMBER 2023 BULK WATER	2 744 525.00	4.92	2 025 459.45

Deposit Banking Details
uThukela Water (Pty) Ltd
Acc No: 081938939 Standard Bank Newcastle
Branch Code: 057724
Terms strictly 30 days from date of invoice

Total (Excl)	13 503 063.00
Tax	2 025 459.45
Total	15 528 522.45

MR BN KHUMALO
CHIEF FINANCIAL OFFICER

for and on behalf of uThukela Water (Pty) Ltd

uThukela Water (Pty) Ltd Reg No. 2003/0299/16/07 Shareholders: Amajuba, Newcastle and Umzinyathi Municipalities

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



uthukela
water

Telephone	034 328 5000
Fax	034 326 3388
Date	2023/12/31
Amount Due	232 912 794.75

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

Date	Reference	Description	Allocated To	Debit	Credit	Balance
2023/07/01		Balance Brought Forward		214 036 479.84		214 036 479.84
2023/07/03	INV00002908	Invoice		16 804 657.15		230 841 136.99
2023/07/08	Newcastle Munic	Newcastle Municipality - WSA			5 000 000.00	225 841 136.99
2023/07/10	Newcastle Munic	Newcastle Municipality - WSA			5 501 802.40	220 339 334.59
2023/07/18	Newcastle Munic	Newcastle Municipality - WSA			16 127 381.62	204 211 952.97
2023/07/31	July 2023 Interes	Interest		1 192 077.21		205 404 030.18
2023/08/01	INV00002911	Invoice		15 359 461.41		220 763 491.59
2023/08/16	Newcastle Munic	Newcastle Municipality - WSA			2 000 000.00	218 763 491.59
2023/08/23	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	216 263 491.59
2023/08/31	August 2023 Inte	Interest		1 167 726.98		217 431 218.57
2023/09/01	INV00002921	Invoice		18 097 673.14		235 528 891.71
2023/09/07	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	233 028 891.71
2023/09/18	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	230 528 891.71
2023/09/26	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	228 028 891.71
2023/09/29	Newcastle Munic	Newcastle Municipality - WSA			3 513 683.87	224 515 207.84

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
186 534 677.44	1 869 352.74	14 027 188.39	15 779 398.26	4 112 757.59	1 280 448.94	9 308 971.39	232 912 794.75

Deposit Banking Details

uThukela Water (Pty) Ltd

Account Number: 61938939

Bank Name: Standard Bank

Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
186 534 677.44	1 869 352.74	14 027 188.39	15 779 398.26	4 112 757.59	1 280 448.94	9 308 971.39	232 912 794.75

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



**uthukela
water**

Telephone	034 328 5000
Fax	034 326 3388
Date	2023/12/31
Amount Due	232 912 794.75

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
		Brought forward from previous page				224 515 207.84
2023/09/30	September 2023	Interest		1 195 408.99		225 710 616.83
2023/09/30	September 2023	Interest		1 195 408.99		226 906 025.82
2023/09/30	September 2023	Interest		1 195 408.99		228 101 434.81
2023/09/30	September 2023	Interest Reversal			1 195 408.99	226 906 025.82
2023/09/30	September 2023	Interest Reversal			1 195 408.99	225 710 616.83
2023/10/02	INV00002943	Invoice		17 952 273.86		243 662 890.69
2023/10/18	Newcastle Munic				2 699 588.50	240 963 302.19
2023/10/23	Newcastle Munic				2 500 000.00	238 463 302.19
2023/10/27	Newcastle Munic				5 000 000.00	233 463 302.19
2023/10/31	October 2023 Int	Interest		1 360 072.23		234 823 374.42
2023/11/01	INV00002965	Invoice		14 672 059.67		249 495 434.09
2023/11/10	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	246 995 434.09
2023/11/16	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	244 495 434.09
2023/11/28	Newcastle Munic	Newcastle Municipality - WSA			7 500 000.00	236 995 434.09

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
186 534 677.44	1 869 352.74	14 027 188.39	15 779 398.26	4 112 757.59	1 280 448.94	9 308 971.39	232 912 794.75

Deposit Banking Details

uThukela Water (Pty) Ltd
Account Number: 61938939
Bank Name: Standard Bank
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
186 534 677.44	1 869 352.74	14 027 188.39	15 779 398.26	4 112 757.59	1 280 448.94	9 308 971.39	232 912 794.75

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



**uthukela
water**

Telephone	034 328 5000
Fax	034 326 3388
Date	2023/12/31
Amount Due	232 912 794.75

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
		Brought forward from previous page				236 995 434.09
2023/11/30	November 2023 Interest			1 280 448.94		238 275 883.03
2023/12/01	INV00002974 Invoice			15 528 522.45		253 804 405.48
2023/12/08	Newcastle Munic Newcastle Municipality - WSA				7 500 000.00	246 304 405.48
2023/12/18	Newcastle Munic Newcastle Municipality - WSA				14 672 059.67	231 632 345.81
2023/12/31	December 2023 Interest			1 280 448.94		232 912 794.75

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
186 534 677.44	1 869 352.74	14 027 188.39	15 779 398.26	4 112 757.59	1 280 448.94	9 308 971.39	232 912 794.75

Deposit Banking Details

uThukela Water (Pty) Ltd
Account Number: 61938939
Bank Name: Standard Bank
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
186 534 677.44	1 869 352.74	14 027 188.39	15 779 398.26	4 112 757.59	1 280 448.94	9 308 971.39	232 912 794.75

UTHUKELA WATER REPORT FOR THE FINANCIAL YEAR 2022/2023


REPORT ON OUTSTANDING DEBT FOR UTHUKELA WATER AS AT 30 JUNE 2023

Date	Details	AMOUNT EXCL VAT	VAT AMOUNT	INTEREST ON OVERDUE ACCOUNT	BALANCES
1/Jul/2022	Opening Balance	132,826,889.57	19,924,033.45	3,886,186.19	156,637,109.31
	Invoices raised previous months	155,036,403.56	23,255,460.54	11,342,745.38	179,373,871.34
	Invoice raised during the month	13,177,584.75	1,976,637.71	1,162,441.93	16,316,664.39
	Total Invoices for the year	168,213,988.31	25,232,098.25	12,505,187.31	195,690,535.73
	Payments made previous months	(117,209,709.41)	(17,581,456.41)		(134,791,165.82)
15/Jun/2023	Payment made during the month	3,043,478.26	456,521.74		(3,500,000.00)
	Total payments for the year	(114,166,231.15)	(17,124,934.67)		(138,291,165.82)
30/Jun/2023	Closing Balance	186,874,646.84	28,031,197.02	16,391,373.50	214,036,479.84

JUNE RECON


(R)

(C)

Preparer: Ikho 
Junior Accountant: Creditors

Reviewer: CN Kubheka 
Manager: Expenditure

Reviewer: S T Bityela 
Director: Expenditure and Revenue Enhancement

Reviewer: PHZ Kubheka 
STRATEGIC EXECUTIVE DIRECTOR: BTO

Date: 06/07/2023

Date: 11/07/2023

Date: 11/7/2023

Date: 18/07/2023



Proof of payment

Date: 09/01/2024 Time: 8:12:35 AM

Profile name:	NEWCASTLE LOCAL MUNICIPALITY
Batch reference number:	1654013435
Reference number:	000000004358210156
Payment date:	08/12/2023
From account name:	*NEWCASTLE LOCAL MUNICIPALITY
From account description:	*NEWCASTLE LOCAL MUNICIPALITY
From account statement description:	U005/231208
Beneficiary account / cell phone number:	00061938939
Beneficiary/ Recipient name:	UTHUKELA WATER (PTY) LTD.
Beneficiary statement description:	NEWCASTLE LOCAL MUN
Branch code:	057724
Amount:	7,500,000.00

Additional comments by payer:

View your account to confirm that you have received this payment.

- All payments are subject to clearing rules.

Please refer to landing page for cut off times and telephone numbers.

Profile name: NEWCASTLE LOCAL MUNICIPALITY
Profile number: 4000449203

User name: IKHO QHWATHEKANA
User ID: 27

Small Business Services: 0860 116 400
Business Banking: 0860 111 055



Proof of payment

Date: 09/01/2024 Time: 8:13:59 AM

Profile name:	NEWCASTLE LOCAL MUNICIPALITY
Batch reference number:	1661159710
Reference number:	000000004371172622
Payment date:	18/12/2023
From account name:	*NEWCASTLE LOCAL MUNICIPALITY
From account description:	*NEWCASTLE LOCAL MUNICIPALITY
From account statement description:	U005/231218
Beneficiary account / cell phone number:	00061938939
Beneficiary/ Recipient name:	UTHUKELA WATER (PTY) LTD.
Beneficiary statement description:	NEWCASTLE LOCAL MUN
Branch code:	057724
Amount:	14,672,059.67

Additional comments by payer:

View your account to **confirm that you have received this payment.**

- All payments are subject to clearing rules.

Please refer to landing page for cut off times and telephone numbers.

Profile name: NEWCASTLE LOCAL MUNICIPALITY
Profile number: 4000449203

User name: IKHO QHWATHEKANA
User ID: 27

Small Business Services: 0860 116 400
Business Banking: 0860 111 055



INVESTMENT REGISTER FOR THE YEAR 2023/2024



NEWCASTLE LOCAL MUNICIPALITY

INVESTMENTS REGISTER FOR DECEMBER 2023

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Accrued Interest	Interest Capitalized	Closing Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 319 080,49	R 0,00		R 0,00		R 11 145,71	R 330 206,20
Housing Development Fund	Standard Bank 068450354/016	R 447 667,88	R 66 100 000,00		R 66 500 000,00		R 203 266,89	R 250 934,77
Provincialisation	Standard Bank 068450354/035	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
MIG	Standard Bank 068450354/036	R 200 621,62	R 89 000 000,00		R 58 200 000,00		R 33 823,37	R 31 034 444,99
NDPG	Standard Bank 068450354/037	R 0,00	R 0,00		R 0,00	R 0,00	R 0,00	R 0,00
Electrification Grant	Standard Bank 068450354/038	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
FGM	Standard Bank 068450354/039	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Titel deed low cost housing	Standard Bank 068450354/040	R 651 494,47	R 8 000 000,00		R 8 000 000,00		R 94 238,96	R 745 733,43
Housing JBC	Standard Bank 068450354/041	R 1 027 049,67	R 0,00		R 1 000 000,00		R 16 182,90	R 43 232,57
Capacity Building	Absa: 9288456248	R 0,00	R 0,00		R 0,00	R 0,00	R 0,00	R 0,00
Council Funds	Absa Bank : 9956019602	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
VAT Refund	Absa Bank : 9300508428	R 592 706,91	R 0,00		R 0,00		R 21 379,02	R 614 085,93
Council Funds	Nedbank 037648555441 46	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Council Funds	Nedbank 037648555441 47	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Council Funds	Nedbank 037648555441 48	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Council Funds	Nedbank 037648555441 49	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Council Funds	Nedbank 037648555441 52	R 165 115,98	R 90 000 000,00		R 70 000 000,00		R 5 753,81	R 20 170 869,79
Council Funds	Nedbank 037648555441 53	R 430 704,32	R 0,00		R 0,00	R 0,00	R 15 008,86	R 445 713,18
Post Office Guarantee	Nedbank 037648555441 56	R 0,00	R 0,00		R 0,00	R 0,00	R 0,00	R 0,00
Council Funds	Nedbank 037648555441 57	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Post Office Guarantee	Nedbank 037648555441 58	R 0,00	R 0,00		R 0,00	R 0,00	R 0,00	R 0,00
Total		R 3 834 421,34	R 253 100 000,00		R 0,00	R 203 700 000,00	R 400 799,52	R 53 635 220,86
Balance as per Bank Statements as at 31 December 2023					(not added to capital)			R 53 635 220,86

Prepared by: SE Sibiya
Accountant: Financial Reporting
Budget & Treasury Office

Reviewed by: BN Khumalo
Manager: Financial Reporting
Budget & Treasury Office

Reviewed by: MS Ndlovu
Director: Budget and Financial Reforms
Budget & Treasury Office

Approved by: PHZ Kubheka
Strategic Executive Director:
Budget & Treasury Office

NEWCASTLE MUNICIPALITY GRANT REGISTER FOR DECEMBER 2023									
Number	Description	Opening balance	Receipts	Adjustments	Expenditure for DEC	VAT FOR THE MONTH	Total Expenditure for Dec	Total Expenditure before VAT	Closing balance
1	Environmental Management Framework	(502 871.43)							(502 871.43)
2	Cleanest Town	(833 576.21)							(833 576.21)
3	Electrification Grant		(14 500 000.00)		2 756 391.67	413 457.28	3 189 639.15	6 167 603.95	7 097 744.55
4	Title Deeds Restoration Grant	(1 799 040.89)							(1 799 040.89)
5	Expanded P/Works Incentive		(2 174 000.00)		215 740.00			1 556 260.85	(1 556 260.85)
6	Financial Management Grant (FMG)		(1 850 000.00)		80 103.92			617 896.95	(1 205 766.97)
7	Grant Skill Development	(994 137.02)	(217 146.04)		78 701.40	3 717.39	82 418.79	281 399.98	(1 205 766.97)
8	Community Library Services Grant	(634.00)							(634.00)
9	Improve Fresh Produce Sports Maintenance Facilities Grant	(11 353.39)	(2 595 000.00)		268 162.43			1 388 330.91	(1 207 303.09)
10	MIG	(10 220.00)							(10 220.00)
11	Ozweini Arts Centre	(38 920.00)			10 907 313.53	1 572 884.08	12 480 207.61	55 986 679.56	(34 111 172.84)
12	Corridor Development	(131 074.64)							(131 074.64)
13	Provincialisation	(59 926.09)			594 966.45	1 252.17	596 218.62	3 740 769.47	(3 809 864.45)
14	Fort Amiel Museum	(400 213.30)			(30 946.54)	(1 252.17)	(32 200.71)	9 707.97	(866 505.33)
15	Capacity Building	(7 634 883.21)	(4 420 038.90)		(1 574 552.11)	303 411.00	(3 271 141.11)	5 983 314.30	(5 983 314.30)
16	Newcastle Airport	(1 815 281.36)							(1 815 281.36)
17	Hawker Stalls	(2 352 068.31)							(2 352 068.31)
18	Newcastle Airport	(3 063 635.75)							(3 063 635.75)
19	Neighbouring Development								
20	Partnership Grant	(9 664 269.52)	(15 000 000.00)	9 664 000.00	(2 704 937.24)	(780 083.61)	(3 485 040.95)	12 164 656.18	(2 696 304.89)
21	Water Services Infrastructure Grant	0.00	(40 000 000.00)		7 867 079.15	1 180 061.87	9 047 141.02	16 856 018.80	(20 795 635.55)
22	All Housing Grants	(94 188 010.22)	(210 611.65)		17 850 147.48	1 553 612.11	19 403 759.59	17 850 147.48	(74 972 862.29)
23	Sport and Recreation	(5 201 203.13)						886 491.00	(4 314 712.13)
24	Title Deeds Restoration Grant - Post	(5 196 326.30)							(5 196 326.30)
25	Energy Efficiency and Demand Side Management Grant								
26	Water Intervention Grant	(53.70)							(53.70)
	TOTAL	(134 073 797.52)	(186 434 794.49)	9 664 000.00	36 308 136.24	4 247 070.12	40 555 208.38	122 389 267.40	(174 545 355.39)

PREPARED BY:

[Signature]

C HARPARSAD

ACCOUNTANT

DATE: 10/01/2024

CHECKED BY:

[Signature]

N.B. KHUMALO

MANAGER
FINANCIAL
REPORTING

DATE: 11/01/2024

REVIEWED BY:

[Signature]

M.S. MJOLO

DIRECTOR
FINANCIAL
REPORTING

DATE: 11/01/2024

AUTHORIZED BY:

[Signature]

P.H. MOHEKA

STRATEGIC EXECUTIVE
DIRECTOR: BUDGET &
TREASURY OFFICE

DATE:

2024-01-15

BORROWINGS RECON FOR PERIOD ENDED 31 DECEMBER 2023

Account number	Interest Rate	Original Loan Amount	Opening balance as at the beginning of the year	Total Capital Payments to date	Interest Capitalised to Date	Total Interest Payments	Closing Balance as at 31 December 2023
Loan Account: 61000654	9,10%	25 993 166,00	1 628 514,30	1 592 386,76	36 127,56	72 255,10	-
Loan Account: 61000826	11,29%	12 750 000,00	1 965 482,99	602 788,16	91 460,96	107 618,33	1 346 537,46
Loan Account: 61000827	11,25%	1 975 000,00	1 174 601,71	62 184,65	63 014,49	64 092,66	1 111 338,89
Loan Account: 61000920	10,69%	7 000 000,00	4 005 219,75	541 049,66	190 553,30	391 331,32	3 263 392,07
Loan Account: 61000921	10,83%	1 850 000,00	1 153 347,39	60 443,00	58 115,97	116 594,12	1 034 426,24
Loan Account: 61007325	5,00%	10 854 998,70	4 490 243,68	1 016 151,27	97 636,15	205 939,65	3 365 788,91
Loan Account: 61007195	10,40%	122 185 000,00	84 471 370,63	8 318 438,71	3 995 303,31	8 118 795,27	72 029 439,96
Loan Account: 3042598105	11,44%	284 839 959,00	228 330 874,53	19 579 357,86	11 778 914,46	24 100 778,58	196 429 652,55

CLOSING BALANCE AS PER LOAN REGISTER

(278 580 576)

CLOSING BALANCE AS PER GENERAL LEDGER

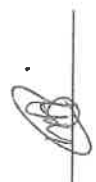
(278 580 576)

DIFF - STATEMENT VS GEN LED

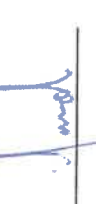
PREPARED BY:


N. S. LUMA

CHECKED BY:


BN. KHUMUALO

REVIEWED BY:


MS NDLOVU

AUTHORISED BY:


PHZ. KUBHEKA

ACCOUNTANT : FINANCIAL REPORTING

MANAGER: FINANCIAL REPORTING

DIRECTOR : BUDGET AND FINANCIAL REFORMS

SED: TREASURY OFFICE

DATE:

08/01/2024

DATE:

08/01/2024

DATE:

08/01/2023

DATE:

2024 -01- 15



Month Recon

Dec-23

Investments Reconciliation Statement at 31 December 2023

Details	Closing Balance
030997070302	157 843 974,82
030997070303	180 759 834,86
030997070304	32 918 581,74
030997070305	577 195,97
030997070306	371 956 212,56
030997070307	399 821,39
030997070308	1 280 792,48
030997070309	1 000 000,00
030997080302	(159 600 000,00)
030997080303	(150 100 000,00)
030997080304	(32 835 442,31)
030997080306	(353 235 000,00)
030997080308	(1 000 000,00)
030997080309	(1 000 000,00)
030997090302	2 006 959,95
030997090303	374 610,13
030997090304	662 594,00
030997090305	33 234,90
030997090306	1 449 657,23
030997090307	45 891,79
030997090308	49 413,72
030997090309	43 232,57
Closing Balance as per GL at 31 December 2023	53 631 565,80

Closing Balance as per Bank Statement at 31 December 2023	53 635 220,86
ABSABANK 9300506428	614 085,93
NEDBANK 03/7648555441/052	20 170 869,79
NEDBANK 03/7648555441/053	445 713,18
STDBANK 068450354/015	330 206,20
STDBANK 068450354/016	250 934,77
STDBANK 068450354/036	31 034 444,99
STDBANK 068450354/040	745 733,43
STDBANK 068450354/041	43 232,57

Reconciling Amount	3 655,06
---------------------------	-----------------

Reconciling Items	Amount
JV43817	3 655,06
	-
Total	3 655,06

Prepared by: SE Sibiya
Accountant: Financial Reporting
Budget & Treasury Office

Reviewed by: MS Ndlovu
Director: Budget and Financial Reforms
Budget & Treasury Office

Reviewed by: BN Khumalo
Manager: Financial Reporting
Budget & Treasury Office

Approved by: PHZ Kubheka
Strategic Executive Director:
Budget & Treasury Office



Month Recon

Dec 2023

Bank Reconciliation Statement as at 31 December 2023

Closing Bank Balance as per Cash book at 31 December 2023	11 191 548,07
Vote no:030996099911	(21 133 032,99)
Vote no:030996099912	4 050 429 300,57
Vote no:030996099913	(4 108 185 582,86)
Vote no:030996099914	1 359 544,17
Vote no:030996099915	(4 027 831,19)
Vote no:030996099921	50 647 055,11
Vote no:030996099922	42 102 448,89
Vote no:030996099924	(353,63)

Closing Bank Balance as per Nedbank at 31 December 2023	11 914 194,10
Account No: 1162667338	11 914 194,10
Account No: 1162660066	-

Reconciling Amount	722 646,03
---------------------------	-------------------

Reconciling Items	
Bank Charges & Commission not Recorded on Cashbook as at 31 December 2023	(74 992,48)
Direct Deposit not Recorded on Cashbook as at 31 December 2023	6 015 879,66
Direct Payment not Recorded on Cashbook as at 31 December 2023	(3 385 604,27)
Outstanding Deposit made by Easypay & Cashiers as at 31 December 2023	(1 964 878,90)
Payments was made on the system but not at the Bank	132 282,02
	722 686,03

Prepared by: SE Sibiya
Accountant: Financial Reporting
Budget & Treasury Office

Reviewed by: BN Khumalo
Manager: Financial Reporting
Budget & Treasury Office

Reviewed by: MS Ndlovu
Director: Budget and Financial Reforms
Budget & Treasury Office

Approved by: PHZ Kubheka
Strategic Executive Director:
Budget & Treasury Office



THE FINANCIAL MANAGER
*NEWCASTLE LOCAL MUNICIPALITY
PRIMARY BANK ACCOUNT
X6621
NEWCASTLE
2940

135 Rivonia Road, Sandown, 2196
P O Box 1144, Johannesburg, 2000, South Africa

Bank VAT Reg No 4320116074

Lost cards 0800 110 929

Client Solution Desk 0860 555 333

nedbank.co.za

Computer-generated tax invoice

Some of our fees will change on 1 January 2024.

For more information consult your business manager.

Please examine this statement soonest. If no error is reported within 30 days after receipt, the statement will be considered as being correct.

Account summary

Account type	Account number
Current account	1162667338

Statement date:	30/12/2023	Envelope:	1 of 1
Statement period:	30/11/2023 – 30/12/2023	Total pages:	24
Statement frequency:	Month-end	Client VAT number:	

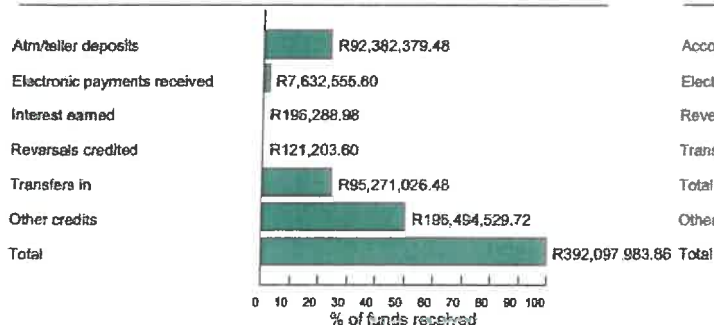
Bank charges summary

Other charges	R0.00
Bank charge(s) (total)	R0.00
*VAT inclusive @	15.000%
VAT calculated monthly	

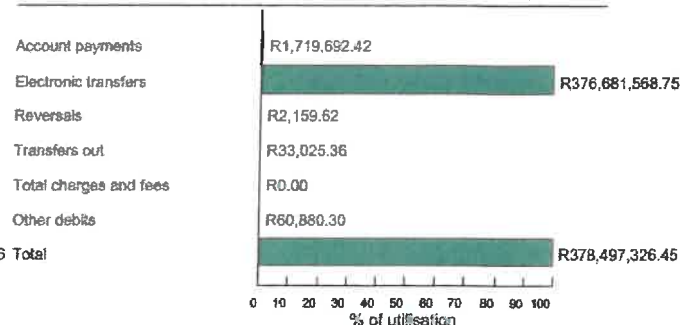
Cashflow

Opening balance	-R1,686,463.31
Funds received/Credits	R392,097,983.86
Funds used/Debits	R378,497,326.45
Closing balance	R11,914,194.10
Annual credit interest rate	0.000%

Total funds received/credits R392,097,983.86



Total funds used/debits R378,497,326.45



see money differently

NEDBANK

We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Service. Authorised financial services and registered credit provider: (NCRCP16). Nedbank Ltd Reg No 1951/000009/06.

Page 1 of 24

MUNICIPAL MANAGER'S QUALITY CERTIFICATE



I, **Z W Mcineka**, the Municipal Manager of **Newcastle Municipality**, hereby certify that the mid-year review budget and supporting documentation of the 2023/2024 Operational and Capital Budget have been prepared in accordance with Section 72(1)(a)(b) of the Municipal Finance Management Act, No56 of 2003; and Regulation 56-59 of the Municipal Budget and Reporting Regulations.

Print Name

: ZAMOKWAKHE WESLEY MCINEKA

Municipal Manager

: NEWCASTLE MUNICIPALITY

Signature

: *Z W Mcineka*

Date

: 23 / 01 / 2024